

**Bolsover District Council**

**Budget Scrutiny Committee**

**14<sup>th</sup> November 2018**

**Investment Strategy**

**Report of the Chief Executive Officer**

This report is public

**Purpose of the Report**

- To update Budget Scrutiny Committee on the progress of the outline proposals for an Investment Strategy

**1 Report Details**

- 1.1 Please see attached report at Appendix 1 submitted to the Executive on 5<sup>th</sup> November 2018

**2 Conclusions and Reasons for Recommendation**

- 2.1 The report gives details on the outline proposals for a Property Investment Strategy subject to a further report setting out a draft strategy for approval to the Executive.

**3 Consultation and Equality Impact**

- 3.1 There are no equalities issues arising directly out of this report.

**4 Alternative Options and Reasons for Rejection**

- 4.1 An alternative option would be to not progress the development of an investment strategy and not consider other high level investment opportunities. Whilst this approach would limit any risks associated with the use of Council resources or additional borrowing for investment, it could restrict the ability to generate additional income or deliver key corporate priorities.

**5 Implications**

**5.1 Finance and Risk Implications**

Please see report to Executive at Appendix 1

## 5.2 Legal Implications including Data Protection

There are no legal issues arising directly from this report.

## 5.3 Human Resources Implications

There are no human resource issues arising directly out of this report

## 6 Recommendations

6.1 That Budget Scrutiny Committee note the report.

## 7 Decision Information

<b>Is the decision a Key Decision?</b> A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: BDC: Revenue - £75,000 <input type="checkbox"/> Capital - £150,000 <input type="checkbox"/> NEDDC: Revenue - £100,000 <input type="checkbox"/> Capital - £250,000 <input type="checkbox"/> <input checked="" type="checkbox"/> Please indicate which threshold applies	No
<b>Is the decision subject to Call-In?</b> (Only Key Decisions are subject to Call-In)	No
<b>Has the relevant Portfolio Holder been informed?</b>	Yes
<b>District Wards Affected</b>	All
<b>Links to Corporate Plan priorities or Policy Framework</b>	All

## 8 Document Information

Appendix No	Title
1	Report to Executive on 5 <sup>th</sup> November 2018
<b>Background Papers</b> (These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Cabinet (NEDDC) or Executive (BDC) you must provide copies of the background papers)	
<b>Report Author</b>	<b>Contact Number</b>
Joint Chief Executive Officer	