

Bolsover District Council

Executive

18th February 2019

Medium Term Financial Plan 2019/20 to 2022/23

Report of Councillor Ann Syrett, Leader of the Council

This report is public

Purpose of the Report

- To seek approval of the proposed budget for 2019/20 for the General Fund, Housing Revenue Account and Capital Programme as part of the Council's Medium Term Financial Plan covering the years 2019/20 to 2022/23.
- To provide Elected Members with an overview of the Council's financial position in order to inform the decision making process.

1 Report Details

Introduction

1.1 This report presents the following budgets for Members to consider:

- General Fund – **Appendix 1 and 2**
- Housing Revenue Account (HRA) – **Appendix 3**
- Capital Programme – **Appendix 4**

In particular financial projections are provided for:

- 2018/19 Estimated Outturn Position – this is the current year budget, revised to take account of changes during the financial year that will end on 31st March 2019.
- 2019/20 Original Budget – this is the proposed budget for the next financial year, on which the Council Tax will be based, and will commence from 1st April 2019.
- 2019/20 Original Budget – this includes proposed increases to rents and charges for the Housing Revenue Account will be included.
- 2020/21 to 2022/23 Financial Plan - In accordance with good practice the Council agrees its annual budgets within the context of a Medium Term Financial Plan (MTFP). This includes financial projections in respect of the next three financial years.

- 1.2 Once Executive has considered this report and the appendices, recommendations agreed by Executive will be referred to the Council meeting of 20th February 2019 for members' consideration and approval.

General Fund

2018/19 Estimated Outturn

- 1.3 In February 2018, Members agreed a budget for 2018/19 to determine Council Tax. The original budget showed a surplus of £1.027m. Despite this, budgets have still been actively managed throughout the year with savings removed from the budget once they have been agreed.
- 1.4 The Revised Budget was considered by Executive at its meeting on the 3rd December 2018. A surplus to the General Fund of £1.039m was estimated, representing a net improved position of £0.012m. The key factors for the improvement are summarised in the following table.

	£000's
Council Tax Increase	(107)
Waste Recycling Contract	147
Vacancy Management	(290)
Debt charges/investment income	(215)
Go Active Leisure Centre	263
Reductions in Benefits grants	102
Miscellaneous Expenditure Reductions	88
Net Reduction in Expenditure	(12)

- 1.5 The estimated surplus in the year will be dependent on the actual financial performance out-turning in line with the revised budgets. Whilst these estimates reflect the position at the time of setting there can be some volatility from the budget to the outturn position. It was agreed that the surplus generated in the financial year be transferred to the Transformation Reserve where it can finance the Council's transformation plans, service developments and any restructuring costs.

2019/20 Original Budget and 2020/21 to 2022/23 Financial Plan

- 1.6 The proposed budget for 2019/20 currently shows a deficit of £0.083m. However, based on current information the requirement to achieve financial savings for future years is 2020/21 £0.975m; 2021/22 £1.559m; 2022/23 £2.205m (**Appendix 1**). **Appendix 2** details the net cost of each cost centre by Directorate.
- 1.7 The financial projection in respect of 2019/20 to 2021/22 was approved by Members in February 2018. The table below shows the movement from the financial projection of February 2018 to the updated figures now presented and also the movement on the Estimated Outturn for 2018/19.

	2018/19 Estimated Outturn £000	2019/20 Forecast £000	2020/21 Forecast £000	2021/22 Forecast £000
Opening Budget (surplus)/Budget Shortfall	(1,027)	34	550	1,184
Council Tax Increase 18/19	(107)	(107)	(107)	(107)
NNDR Growth	(1,547)	0	0	0
Transformation, Income Generation/Cost Reduction /Business Redesign	(243)	(619)	(495)	(412)
Vacancy Management	(290)	(156)	(149)	(141)
Total Transformation Options	(2,187)	(882)	(751)	(660)
Cost Pressures	628	821	905	875
Expected loss of New Homes Bonus /RSG /NNDR	0	110	971	860
General Fund (surplus)/Budget Shortfall	(2,586)	83	1,675	2,259
Transfer to/(from) NNDR Growth Reserve	1,547	0	(700)	(700)
Closing Budget (surplus)/Budget Shortfall	(1,039)	83	975	1,559

- 1.8 The main factors taken into account in developing the Council's financial plans are set out within the sections below.

Level of Government Funding

- 1.9 The current financial year 2018/19 is the third year of the four year settlement announced in December 2015. The Provisional Local Government Finance Settlement announced in December 2018, provided an update on the New Homes Bonus and informed us that the Derbyshire Business Rates Pool was not accepted by Government as a 75% Business Rates Pilot for 2019/20. Details for Bolsover District Council are:

New Homes Bonus

- 1.10 The Government made changes to the way New Homes Bonus operated in 2017/18 and 2018/19. The number of years for payments to be received (legacy payments) was reduced from 6 – 5 in 2017/18 and then down to 4 years in 2018/19. A national

baseline was introduced in 2017/18. It was set at 0.4% in 2017/18 and remained at this level in 2018/19.

1.11 Due to the uncertainty created by the consultation on the future of New Homes Bonus payments, prudent estimates were included in the budget during 2017/18. The provisional allocations now received mean we can update the estimates previously included. Unfortunately, provisional allocation figures decrease receipts even further for 2019/20 by £0.110m each year to 2022/23.

1.12 New Homes Bonus is not confirmed beyond 2019/20 and there is a real risk that the scheme will either be ended in 2020, or its value eroded over the next spending review period. It is for this reason that we have made prudent updates to estimates for future years. For 2020/21 onwards we have estimated no new allocation each year and have removed all estimates of receipts. Instead we have estimated we will receive a share of the New Homes Bonus returned funding pot of £0.059m for 2020/21; £0.101m for 2021/22 and £0.145m for 2022/23, all to be received in that year only. Therefore in our financial plan years, the net decreases will be 2019/20 £0.110m; 2020/21 £0.457m and 2021/22 £0.860m (no figures were previously included for 2022/23).

Business Rates Retention (BRR) Pilot

1.13 The Derbyshire Business Rates Pool was accepted by the Government as one of ten 100% Business Rates Retention Pilot for 2018/19 as part of the Finance Settlement announced in December 2017.

1.14 As the pilot was for one financial year only, a bid was submitted by the Derbyshire Business Rates Pool to the 75% Business Rates Pilot round for 2019/20. The terms offered for 2019/20 were not as good as those available for 2018/19 with only 75% being retained. Thirty bids were submitted, of which Derbyshire was one, and fifteen were accepted. As mentioned in paragraph 1.9, the Derbyshire Business Rates Pool was not accepted this time and income therefore reverts back to existing pool arrangements.

The National Funding Settlement 2020/21

1.15 As reported in the quarter 1 budget monitoring report, a number of fundamental changes to local authority funding are currently being considered by the Government for incorporation into the 2020/21 settlement. The Fair Funding Review and the Business Rates Reset are both likely to negatively affect district councils.

Fair Funding Review

1.16 A further consultation paper on part of the Fair Funding Review was issued in December 2018 and it is still too early to say with any clarity what the impact of the Fair Funding Review will be but initial modelling is showing that the recalculated Settlement Funding Assessment (SFA) is redirecting resources to those based on "need" which will impact negatively on most shire districts.

- 1.17 The risk of losses from the Fair Funding Review is also much greater for district councils because of their ability to raise council tax. This puts a greater burden on the local decision making with regards council tax setting each year.
- 1.18 The lack of any concrete figures means we have not been able to include an estimate of the likely impact of the Fair Funding Review in the budgets at this time. When information is received to enable a value to be attributed to the changes, Members will be updated at the first opportunity.

Business Rates Reset

- 1.19 As previously mentioned, income for Business Rates for 2019/20 and future years reverts back to existing pool arrangements when the pilot ends. A consultation paper was released in December 2018 on Business Rates Retention Reform. The issues are around resetting our business rates baseline and therefore potentially wiping out any growth since 2013/14 and also changing the share for business rates from 50% to 75% from 2020/21 (although increases are likely to go to county councils).
- 1.20 The figures for Business Rates have therefore been revised to include estimates of likely changes to our baseline funding level information, tariff amounts and the impact of a business rate reset. It must be stressed these are initial estimates of the changes and are subject to change resulting from the consultation. As protection against further negative adjustments, no growth in business rates has been included for any year, figures have only been updated by the change in the business rates multiplier. The increase each year to the financial plan is 2020/21 £0.255m and 2021/22 £0.373m. At this point in time no changes have been made to 2019/20 until the NNDR1 form has been completed. The updated 2019/20 position will be reported to Executive with quarter 1 monitoring.
- 1.21 To help mitigate losses caused by these funding changes a transfer from the NNDR Growth Protection Reserve into general fund has been included: £0.700m in both 2020/21 and 2021/22 and £0.500m in 2022/23.

Revenue Support Grant

- 1.22 The provisional settlement in December 2017 confirmed that Revenue Support Grant will be phased out. Bolsover District Council will receive £1.169m in 2019/20, the last year of this settlement.

Expenditure, income levels and efficiencies

- 1.23 In developing the financial projections covering the period 2019/20 to 2022/23, officers have made a number of assumptions. The major assumptions are:
- A pay award in-line with the National Pay Agreement has been included in staffing budgets for the financial year 2019/20. For 2020/21 to 2022/23, 2% has been included in staffing budgets.
 - Employer superannuation contributions are fixed amounts for 2019/20. For 2020/21 to 2022/23 a 1% increase on the 2019/20 cost has been assumed.
 - Inflation specific budgets such as energy costs and fuel have been amended to reflect anticipated price changes.

- With respect to planning fees, a base level for income has been included for all future years of £0.400m. Where income levels and the associated workload increase above this level, then part of the additional income may be used to fund costs such as agency staff.
- Fees and charges – service specific increases as agreed by Members.
- Brexit – no provision has been made in the budget for costs that may be incurred. Any significant impact will be dealt with in a future report, if necessary with financing from reserves.

1.24 Additionally, the Council's transformation programme seeks to contribute to the financial challenges faced through the progression of innovative and forward thinking ideas.

Council Tax Implications

Council Tax Base

1.25 In preparation for the budget, the Chief Finance Officer under delegated powers has determined the Tax Base at Band D for 2019/20 as 21,982.87.

Council Tax Options

1.26 The Council's part of the Council Tax bill in 2018/19 was set at £171.17 for a Band D property. This was an increase of 2.99%.

1.27 The Council has a range of options when setting the Council Tax. The Government indicate what upper limit they consider acceptable. For 2019/20 District Councils are again permitted to increase their share of the Council Tax by the greater of 3% or £5 without triggering the need to hold a referendum.

1.28 The table below shows some of the options and the extra revenue generated.

Increase	New Band D £	Annual Increase £	Weekly Increase £	Extra Revenue £
1.00%	172.88	1.71	0.03	37,614
2.00%	174.59	3.42	0.07	75,242
2.90%	176.14	4.97	0.09	109,241
2.99%	176.29	5.12	0.10	112,494

1.29 The level of increase each year affects the base for future years and the proposed increase for 2019/20 is 2.99%, generating additional revenue of £112,494.

Financial Reserves – General Fund

1.30 The Council's main uncommitted Financial Reserves are the General Fund Working Balance of £2.0m and the uncommitted element of the Transformation Reserve of £3.440m. Due to the uncertainty surrounding local authority income and the fact that the Council has reduced budgets to a minimal level, it is important that the

Council continues to review whether we have an acceptable General Fund Working Balance.

Housing Revenue Account (HRA)

2018/19 Estimated Outturn

- 1.31 In February 2018, Members agreed a budget for 2018/19. Rent levels were set in line with Government regulations with a reduction of 1%, effective from 1st April 2018. HRA fees and charges were also set, effective from the same date.
- 1.32 The Revised Budget was considered by Executive at its meeting on the 3rd December 2018. A surplus of £0.002m was estimated, which was £0.025m lower than the current budget of £0.027m. The key factors for the reduction were detailed in the report.
- 1.33 The estimated surplus in the year will be dependent on the actual financial performance out-turning in line with the revised budgets. The surplus will be utilised to fund improved services to Council tenants in future financial years and it was agreed that the surplus be transferred to the HRA development reserve.
- 1.34 The working balance brought forward from 2017/18 was £1.928m. After taking account of the projected surplus of £0.002m, this produces an anticipated working balance at 31st March 2019 of £1.930m.

2019/20 Original Budget and 2020/21 to 2022/23 Financial Plan

- 1.35 The proposed budget for 2019/20 currently shows a surplus of £0.023m. Based on current information the surplus for future years is 2020/21 £0.023m; 2021/22 £0.014m; 2022/23 £0.009m (**Appendix 3**).
- 1.36 The HRA budget is made up of the same assumptions as the General Fund budget for staff costs, superannuation costs and inflation. There are however, some assumptions that are specific to the HRA. The main factors taken into account in developing the Council's financial plans for the HRA are set out within the sections below.

Level of Council Dwelling Rents

- 1.37 Government rent policy is currently that rent levels will reduce by 1% per annum for four years from April 2016. Therefore for 2019/20 the income for dwelling rents has been included in the budget on this basis. For future years it has been assumed that we will return to the previous policy, based upon increases in line with inflation.

Fees and Charges

- 1.38 Although the main source of income for the HRA is property rents, the HRA is also dependent for its financial sustainability on a range of other charges. These charges are set on the principle that wherever possible charges for services should reflect the cost of providing those services.

- 1.39 A schedule of the proposed charges is set out at **Appendix 3, table 1**. For 2019/20 the charges are recommended to be increased by 2.4%.

Financial Reserves - HRA

- 1.40 The Council's main uncommitted Financial Reserves are the Housing Revenue Account Working Balance of £1.928m. In addition to the Working Balance there are further reserves for the HRA used only to fund the Council's HRA capital programme. These are the Major Repairs Reserve, New Build Reserve, Vehicle Repair and Renewal Reserve, Development Reserve and Debt Repayment Reserve.

Capital Programme

- 1.41 There will be three separate reports to Council on 20th February 2019 concerning the Council's Treasury Management Strategy, Investment Strategy and Capital Strategy. The Capital Strategy report will consider capital financing such as borrowing which enables the proposed capital programme budgets to proceed.

2018/19 Estimated Outturn

- 1.42 In February 2018, Members approved a Capital Programme in respect of 2018/19 to 2021/22. Scheme delays and technical problems can cause expenditure to slip into following years and schemes can be added or extended as a result of securing additional external funding. Where capital expenditure slipped into 2018/19, the equivalent amount of funding was not applied during 2017/18 and is therefore available in 2018/19 to meet the delayed payments.
- 1.43 The Revised Capital Programme was considered by Executive at its meeting on the 3rd December 2018. An amount of £3.534m was removed from 2018/19 and re-profiled into 2019/20. An estimated outturn of £22.801m was proposed.

General Fund Capital Programme 2019/20 to 2022/23

- 1.44 The proposed Capital Programme for the General Fund totals £3.536m for 2019/20; £1.720m for 2020/21; £3.037m for 2021/22 and £1.881m for 2022/23 (**Appendix 4**).

Housing Revenue Account Capital Programme 2019/20 to 2022/23

- 1.45 The proposed Capital Programme for the Housing Revenue Account totals £8.371m for 2019/20; £4.869m for 2020/21; £4.980m for 2021/22 and £5.404m for 2022/23 (**Appendix 4**).
- 1.46 An analysis of all the schemes and associated funding are attached as **Appendix 4** to this report.

Robustness of the Estimates

- 1.47 Under the provisions of the Local Government Act 2003, the Council's Section 151 Officer is required to comment on the robustness of the estimates made and on the adequacy of the financial reserves.

The Council's Section 151 Officer (The Head of Service – Finance and Resources) is satisfied that the estimates are considered to be robust, employee costs are

based on the approved establishment, investment income is based on the advice of the Council's Treasury Management Advisors and income targets are considered to be achievable.

Likewise the Section 151 Officer is satisfied that the levels of reserves are considered to be adequate to fund planned expenditure and potential issues and risks that face the Council.

2 Conclusions and Reasons for Recommendations

- 2.1 This report presents a budget for consideration by Executive. It seeks to ensure approval to budgets in respect of the General Fund, the Housing Revenue Account and the Capital Programme.

3 Consultation and Equality Impact

- 3.1 The Council is required to consult with stakeholders on the proposed budget. This consultation is part of the Council's service planning framework and has effectively been taking place throughout the financial year. These mechanisms include active participation in the Local Strategic Partnership, a range of meetings with local groups and associations and a performance management framework. These meetings help to inform the Council's understanding of what is expected of it by our local communities.
- 3.2 There are no equality impact implications from this report.

4 Alternative Options and Reasons for Rejection

- 4.1 Alternative options are considered throughout the report.

5 Implications

5.1 Finance and Risk Implications

- 5.1.1 Financial issues and implications are covered in the relevant sections throughout this report.
- 5.1.2 The Council has a risk management strategy and associated framework in place and the Strategic Risk Register is regularly reviewed through the Council's performance management framework. Strategic risks along with the mitigation in place to ensure such risks are manageable are reported to the Audit Committee on a quarterly basis. The risk of not achieving a balanced budget is outlined as a key risk within the Council's Strategic Risk Register and is therefore closely monitored through these practices and reporting processes.

5.2 Legal Implications including Data Protection

- 5.2.1 The Council is legally obliged to approve a budget prior to the commencement of the new financial year in April 2019. This report together with the associated budget timetable has been prepared in order to comply with our legal obligations.
- 5.2.2 The recommended budget for the General Fund, Housing Revenue Account and Capital Programme comply with the Council's legal obligation to agree a balanced budget.
- 5.2.3 There are no Data Protection issues arising directly from this report.

5.3 Human Resources Implications

- 5.3.1 These are covered in the main report and supporting Appendices where appropriate.

6 Recommendations

- 6.1 That all recommendations below are referred to the meeting of Full Council on the 20th February 2019.

The recommendations to Council are:

- 6.2 That in the view of the Chief Financial Officer, that the estimates included in the Medium Term Financial Plan 2019/20 to 2022/23 are robust and that the level of financial reserves whilst at minimum levels are adequate, be accepted.
- 6.3 That officers report back to Executive and to the Budget Scrutiny Committee on a quarterly basis regarding the overall position in respect of the Council's budgets. These reports to include updates on achieving the savings and efficiencies necessary to secure a balanced budget for 2020/21 and future years.

GENERAL FUND

- 6.4 A Council Tax increase of £5.12 is levied in respect of a notional Band D property (2.99%).
- 6.5 The Medium Term Financial Plan in respect of the General Fund as set out in **Appendix 1** of this report be approved as the Estimated Outturn Budget 2018/19, as the Original Budget in respect of 2019/20, and the financial projection in respect of 2020/21 to 2022/23.
- 6.6 That any under spend in respect of 2018/19 is transferred to the Transformation Reserve.
- 6.7 On the basis that income from Planning Fees may exceed £0.500m in 2019/20, the Chief Executive in consultation with the Leader be granted delegated powers to authorise such additional resources as are necessary to effectively manage the resultant increase in workload.

HOUSING REVENUE ACCOUNT

- 6.8 That Council sets its rent levels in line with Government regulations, reducing rent levels by 1% to apply from 1st April 2019.
- 6.9 That the increases in respect of other charges as outlined in **Appendix 3 Table 1** be implemented with effect from 1 April 2019.
- 6.10 The Medium Term Financial Plan in respect of the Housing Revenue Account as set out in **Appendix 3** of this report be approved as the Estimated Outturn Budget in respect of 2018/19, as the Original Budget in respect of 2019/20, and the financial projection in respect of 2020/21 to 2022/23.

CAPITAL PROGRAMME

- 6.11 That the Capital Programme as set out in **Appendix 4** be approved as the Estimated Outturn in respect of 2018/19, and as the Approved Programme for 2019/20 to 2022/23.
- 6.12 The Head of Service - Property and Estates be granted delegated powers in consultation with the Portfolio Member and the Asset Management group to approve the utilisation of the £260,000 of AMP Refurbishment Work allocation, with such approvals to be reported back to Executive through the Quarterly Budget Monitoring Report.

7 Decision Information

Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: BDC: <i>Revenue - £75,000</i> <input type="checkbox"/> <i>Capital - £150,000</i> <input type="checkbox"/> NEDDC: <i>Revenue - £100,000</i> <input type="checkbox"/> <i>Capital - £250,000</i> <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i>	Yes
Is the decision subject to Call-In? (Only Key Decisions are subject to Call-In)	Yes
Has the relevant Portfolio Holder been informed	Yes
District Wards Affected	All
Links to Corporate Plan priorities or Policy Framework	All

8 Document Information

Appendix No	Title
1	General Fund Summary
2	General Fund Detail
3	Housing Revenue Account
4	Capital Programme
Background Papers (These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Cabinet (NEDDC) or Executive (BDC) you must provide copies of the background papers)	
Report Author	Contact Number
Head of Service Finance and Resources	01246 217658
Chief Accountant	01246 242458

**BOLSOVER DISTRICT COUNCIL
GENERAL FUND**

APPENDIX 1

Description	Revised Budget 2018/19 £	Original Budget 2019/20 £	Forecast 2020/21 £	Forecast 2021/22 £	Forecast 2022/23 £
People Directorate	9,847,667	10,424,721	10,297,385	10,436,460	10,706,571
Place Directorate	3,167,490	3,156,636	3,156,089	3,253,916	3,338,319
Recharges to HRA and Capital	(3,578,847)	(3,738,619)	(3,819,192)	(3,874,879)	(3,952,552)
<u>S106 Expenditure</u>					
People	515,322	10,013	8,678	8,633	34,152
Place	600,248	0	0	0	0
Net Cost of Services	10,551,880	9,852,751	9,642,960	9,824,130	10,126,490
<u>Debt Charges</u>	834,648	1,087,636	1,240,002	1,361,968	1,487,102
<u>Investment Interest</u>	(198,556)	(258,884)	(271,748)	(260,402)	(264,049)
Surplus/ (Savings Target)	1,039,546	(82,749)	(974,536)	(1,559,378)	(2,204,665)
	12,227,518	10,598,754	9,636,678	9,366,318	9,144,878
Appropriations:					
<u>Contributions to Reserves:</u>	343,555	161,625	191,000	270,000	165,000
<u>Contribution from Earmarked Reserves:</u>	(799,344)	(189,602)	(85,428)	(74,870)	(62,728)
<u>Contribution (from)/to NNDR Growth Protection Reserve</u>	1,688,652	0	(700,000)	(700,000)	(500,000)
<u>Contribution from Grant Accounts</u>	(5,320)	(52,991)	(5,320)	(5,320)	(5,320)
<u>Contribution (from)/to Holding Accounts</u>	(74,185)	(486,569)	(198,439)	(88,884)	(88,884)
<u>Contribution from S106 Holding A/cs</u>	(1,115,570)	(10,013)	(8,678)	(8,633)	(34,152)
TOTAL EXPENDITURE	12,265,306	10,021,204	8,829,813	8,758,611	8,618,794
Parish Precepts	2,767,252	2,767,252	2,767,252	2,767,252	2,767,252
Council Tax Support Grant - Parish	250,067	167,933	0	0	0
TOTAL SPENDING REQUIREMENT	15,282,625	12,956,389	11,597,065	11,525,863	11,386,046
<u>Revenue Support Grant from SFA - total</u>	0	(1,169,290)	0	0	0
<u>Business Rates Retention total</u>	(7,846,598)	(4,445,944)	(4,462,903)	(4,540,903)	(4,615,903)
<u>New Homes Bonus Grant total</u>	(993,166)	(811,095)	(604,102)	(454,900)	(240,083)
COUNCIL TAX - BDC precept	(3,675,609)	(3,762,808)	(3,762,808)	(3,762,808)	(3,762,808)
Council tax - Parish element from above	(2,767,252)	(2,767,252)	(2,767,252)	(2,767,252)	(2,767,252)
TOTAL FUNDING	(15,282,625)	(12,956,389)	(11,597,065)	(11,525,863)	(11,386,046)

Detail Budgets by Cost Centre

APPENDIX 2

	Revised Budget 2018/19 £	Original Budget 2019/20 £	Forecast 2020/21 £	Forecast 2021/22 £	Forecast 2022/23 £
Total for: Appropriations	(10,551,880)	(9,852,751)	(9,642,960)	(9,824,130)	(10,126,490)
G001 Audit Services (G001)	114,121	120,160	120,160	120,160	120,160
G002 I.C.T. (G002)	740,496	778,981	795,358	806,268	816,257
G003 Communications (G003)	230,598	229,452	234,003	238,696	242,217
G005 Joint Chief Executive Officer 50% People (G005)	40,263	40,930	40,626	40,645	41,466
G006 CEPT (G006)	417,340	402,370	404,769	361,590	366,657
G014 Customer Contact Service (G014)	813,189	761,473	781,436	798,792	819,152
G015 Strategy + Performance (G015)	123,661	121,503	124,487	127,179	129,546
G024 Street Cleansing (G024)	326,516	338,644	346,755	356,079	365,392
G028 Waste Collection (G028)	863,525	909,251	934,440	957,787	977,939
G032 Grounds Maintenance (G032)	579,688	661,523	685,105	706,209	725,425
G033 Vehicle Fleet (G033)	761,976	793,602	809,417	820,304	833,263
G038 Concessionary Fares + TV Licenses (G038)	(9,460)	(9,460)	(9,460)	(9,460)	(9,460)
G040 Corporate Management (G040)	146,399	143,962	147,562	149,308	154,680
G041 Non Distributed Costs (G041)	684,808	697,651	703,427	703,427	703,427
G044 Financial Services (G044)	302,819	292,525	299,918	305,943	312,089
G052 Human Resources (G052)	193,413	214,253	218,101	222,126	225,434
G054 Electoral Registration (G054)	162,538	162,318	165,505	169,109	171,517
G055 Democratic Representation + Management (G055)	533,891	544,978	545,469	545,973	546,490
G056 Land Charges (G056)	(11,316)	(3,304)	(2,340)	(1,481)	(608)
G057 District Council Elections (G057)	31,850	40,800	5,000	0	31,850
G058 Democratic Services (G058)	172,177	183,110	187,204	190,990	196,179
G060 Legal Services (G060)	216,301	213,480	209,206	214,245	218,459
G061 Bolsover Wellness Programme (G061)	122,403	73,075	77,957	82,078	85,353
G062 Extreme Wheels (G062)	(25,554)	8,449	3,860	4,768	5,504
G064 Bolsover Sports (G064)	163,802	159,370	161,510	165,448	168,706
G065 Parks, Playgrounds + Open Spaces (G065)	43,395	49,679	50,238	50,898	53,538
G069 Arts Projects (G069)	45,507	46,227	48,109	49,380	50,187
G070 Outdoor Sports + Recreation Facilities (G070)	20,577	19,047	19,341	19,636	19,940
G072 Leisure Services Mgmt + Admin (G072)	212,306	216,274	221,669	226,203	230,240
G084 Head of Partnerships and Transformation (G084)	21,533	35,262	36,977	38,735	40,551
G086 Alliance (G086)	7,250	7,250	7,250	7,250	7,250
G094 Joint Strategic Director - People (G094)	55,482	53,698	54,782	55,874	56,992
G097 Groundwork + Drainage Operations (G097)	54,691	61,773	64,108	66,255	68,044
G100 Benefits (G100)	372,193	527,762	582,637	633,341	681,901
G103 Council Tax / NNDR (G103)	306,049	333,668	347,813	358,312	368,077
G104 Sundry Debtors (G104)	93,016	95,518	97,205	98,897	100,654
G111 Shared Procurement (G111)	43,632	39,318	40,274	41,229	42,204
G115 One Public Estate (G115)	(3,500)	0	0	0	0
G117 Payroll (G117)	69,467	72,853	75,264	76,798	78,361
G123 Riverside Depot (G123)	178,507	183,260	187,688	192,187	196,806
G124 Street Servs Mgmt + Admin (G124)	73,304	73,203	74,732	76,263	77,826
G125 S106 Percent for Art (G125)	123,446	0	0	0	0
G126 S106 Formal and Informal Recreation (G126)	148,151	10,013	8,678	8,633	34,152
G129 Bolsover Apprenticeship Programme (G129)	27,269	23,995	0	0	0

Detail Budgets by Cost Centre

APPENDIX 2

	Revised Budget 2018/19 £	Original Budget 2019/20 £	Forecast 2020/21 £	Forecast 2021/22 £	Forecast 2022/23 £
G146 Pleasley Vale Outdoor Activity Centre (G146)	24,873	44,614	45,920	47,251	48,610
G148 Trade Waste (G148)	(100,858)	(103,000)	(103,000)	(103,000)	(103,000)
G149 Recycling (G149)	203,484	49,037	39,312	29,593	19,879
G155 Customer Services (G155)	29,078	29,883	30,507	31,131	31,770
G157 Controlling Migration Fund (G157)	(86,648)	369,233	0	0	0
G161 Rent Rebates (G161)	(55,193)	(58,505)	(62,015)	(65,736)	(69,680)
G162 Rent Allowances (G162)	37,906	39,976	41,624	43,355	45,173
G164 Support Recharges (G164)	(3,578,847)	(3,738,619)	(3,819,192)	(3,874,879)	(3,952,552)
G168 Multifunctional Printers (G168)	42,521	42,776	42,776	42,776	42,776
G170 S106 Outdoor Sports (G170)	243,725	0	0	0	0
G179 Streets Sports (G179)	(1)	(1,385)	0	0	0
G182 SHIFT (G182)	654	0	0	0	0
G184 Us Girls (G184)	710	0	0	0	0
G192 Scrutiny (G192)	20,711	21,729	21,985	22,411	22,845
G195 Head of Corporate Governance (G195)	36,477	37,230	37,992	38,760	39,545
G197 Head of Finance and Resources (G197)	36,460	37,163	37,905	38,662	39,435
G199 Head of Street Scene (G199)	36,685	37,393	38,135	38,893	39,665
G203 Club 1 (G203)	578	0	0	0	0
G205 Innovation (G205)	500	0	0	0	0
G206 Street Games (G206)	800	0	0	0	0
G207 Cycling (G207)	2,345	0	0	0	0
G216 Raising Aspirations (G216)	46,450	27,560	48,125	0	0
G218 Namibia Bound (G218)	26,358	(17,926)	0	0	0
G220 Locality Funding (G220)	(105,941)	0	0	0	0
G224 Prime Ministers Challenge Fund (G224)	2,540	0	0	0	0
G225 Eats and Treats Events (G225)	14,623	0	0	0	0
G228 Go Active Clowne Leisure Centre (G228)	88,220	94,409	122,210	144,803	167,895
G238 HR Health + Safety (G238)	71,035	56,651	58,347	60,120	61,993
G240 Affordable Warmth Buddies (G240)	3,131	0	0	0	0
G241 Working Together for Older People (G241)	24,734	0	0	0	0
G244 Bolsover Business Growth Fund (G244)	129,313	0	0	0	0
Total for People Directorate	6,784,142	6,696,115	6,486,871	6,570,214	6,788,171
G004 Joint Chief Executive Officer 50% Place (G004)	40,269	40,936	40,632	40,651	41,472
G007 Community Safety - Crime Reduction (G007)	61,000	56,970	58,294	59,628	60,986
G010 Neighbourhood Management (G010)	76,317	90,020	92,372	94,791	97,282
G013 Community Action Network (G013)	270,580	288,440	296,436	304,081	300,510
G017 Private Sector Housing Renewal (G017)	59,620	60,468	61,533	62,653	63,795
G020 Public Health (G020)	(72,000)	(78,000)	(78,000)	(78,000)	(78,000)
G021 Pollution Reduction (G021)	162,220	170,009	173,859	177,869	183,051
G022 Health + Safety (G022)	(180)	0	0	0	0
G023 Pest Control (G023)	42,560	36,724	36,081	38,481	39,114
G025 Food Safety (G025)	122,029	124,110	127,350	130,675	133,506
G026 Animal Welfare (G026)	77,734	94,088	83,867	99,139	89,358
G027 Emergency Planning (G027)	15,847	15,847	15,847	15,847	15,847
G036 Environmental Health Mgmt & Admin (G036)	182,464	191,759	195,871	199,712	203,511

Detail Budgets by Cost Centre

APPENDIX 2

	Revised Budget 2018/19 £	Original Budget 2019/20 £	Forecast 2020/21 £	Forecast 2021/22 £	Forecast 2022/23 £
G043 Joint Strategic Director - Place (G043)	52,403	53,421	54,482	55,563	56,667
G046 Homelessness (G046)	173,645	166,997	169,401	171,828	174,304
G048 Town Centre Housing (G048)	(10,700)	(10,700)	(10,700)	(10,700)	(10,700)
G053 Licensing (G053)	746	5,183	8,855	11,380	13,981
G073 Planning Policy (G073)	441,522	343,892	262,730	270,336	275,765
G074 Planning Development Control (G074)	(99,387)	(11,137)	(3,924)	4,355	12,299
G076 Planning Enforcement (G076)	80,135	82,871	84,513	86,172	87,862
G079 Planning Services Mgmt & Admin (G079)	20,920	21,405	21,846	22,255	22,866
G080 Engineering Services (G080)	92,334	92,438	94,029	95,667	97,354
G081 Drainage Services (G081)	3,300	3,300	3,300	3,300	3,300
G083 Building Control Consortium (G083)	55,000	55,000	55,000	55,000	55,000
G085 Economic Development (G085)	29,425	29,425	29,425	29,425	29,425
G088 Derbyshire Economic Partnership (G088)	15,000	15,000	15,000	15,000	15,000
G089 Premises Development (G089)	(75,277)	(74,006)	(73,679)	(73,386)	(73,083)
G090 Pleasley Vale Mills (G090)	(115,796)	(141,606)	(138,790)	(136,108)	(133,351)
G091 CISWO Duke St Building (G091)	17,212	11,793	12,078	12,371	12,670
G092 Pleasley Vale Electricity Trading (G092)	(78,000)	(74,976)	(71,879)	(68,709)	(65,462)
G095 Estates + Property (G095)	612,563	642,552	661,639	676,690	690,159
G096 Building Cleaning (General) (G096)	90,403	95,070	97,074	100,398	104,351
G099 Catering (G099)	5,200	5,200	5,200	5,200	5,200
G106 Housing Anti Social Behaviour (G106)	80,095	79,247	84,447	86,162	87,911
G113 Parenting Practitioner (G113)	33,833	34,761	35,703	36,654	37,623
G132 Planning Conservation (G132)	47,819	45,419	32,258	32,913	33,580
G133 The Tangent Business Hub (G133)	(44,912)	(67,033)	(65,951)	(64,887)	(56,747)
G135 Domestic Violence Worker (G135)	41,330	42,116	42,913	43,714	44,534
G138 Bolsover Town Centre Consultation (G138)	34,042	0	0	0	0
G142 Community Safety - CCTV (G142)	9,218	0	0	0	0
G143 Housing Strategy (G143)	23,417	40,292	56,848	46,398	44,364
G144 Enabling (Housing) (G144)	37,551	38,918	39,717	40,533	41,364
G151 Street Lighting (G151)	31,000	31,000	31,000	31,000	31,000
G153 Housing Advice (G153)	12,632	12,933	13,196	13,462	13,735
G156 The Arc (G156)	152,434	159,285	165,823	172,428	185,897
G167 Facilities Management (G167)	10,328	10,338	10,338	10,338	10,338
G169 Closed Churchyards (G169)	10,000	10,000	10,000	10,000	10,000
G172 S106 Affordable Housing (G172)	1,116	0	0	0	0
G176 Affordable Warmth (G176)	35,613	35,808	36,711	37,644	38,606
G188 Cotton Street Contact Centre (G188)	19,549	20,261	20,970	21,691	22,440
G193 Economic Development Management + Admin (G193)	146,371	140,004	144,358	147,297	150,294
G194 Head of Economic Development (G194)	36,899	37,603	38,346	39,104	39,878
G196 Head of Planning (G196)	17,566	37,088	37,830	38,587	39,360
G198 Head of Housing (GF) (G198)	127	134	140	143	147
G208 Head of Estates and Property (G208)	37,378	37,641	38,403	39,171	39,956
G226 S106 - Highways (G226)	569,000	0	0	0	0
G227 S106 - Public Health (G227)	30,132	0	0	0	0
G237 Joint Venture (LLP) (G237)	32,987	0	0	0	0
G239 Housing + Community Safety Fixed Penalty A/c (G239)	5,890	1,500	1,590	0	0

Detail Budgets by Cost Centre

APPENDIX 2

	Revised Budget 2018/19 £	Original Budget 2019/20 £	Forecast 2020/21 £	Forecast 2021/22 £	Forecast 2022/23 £
G242 New Bolsover MV - CVP Worker (G242)	7,215	6,828	1,707	0	0
Total for Place Directorate	3,767,738	3,156,636	3,156,089	3,253,916	3,338,319

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HOUSING REVENUE ACCOUNT

APPENDIX 3

	Revised Budget 2018/19 £	Original Budget 2019/20 £	Forecast 2020/21 £	Forecast 2021/22 £	Forecast 2022/23 £
Expenditure					
Repairs and Maintenance	4,384,689	4,897,470	4,985,893	5,103,851	5,236,607
Supervision and Management	5,249,542	5,357,138	5,371,319	5,444,459	5,539,644
Special Services	485,398	549,994	549,743	554,255	564,880
Supporting People - Wardens	552,480	606,571	621,467	634,399	646,401
Supporting People - Central Control	228,379	224,968	228,246	231,164	234,143
Tenants Participation	89,563	66,247	67,673	89,947	70,246
Revenue Contribution to Capital	500,000	500,000	500,000	500,000	500,000
Increase in Bad Debts Provision	150,000	150,000	150,000	150,000	150,000
Cost of Capital - Interest	3,577,169	3,513,950	3,472,479	3,386,257	3,296,637
Debt Management Expenses	7,886	8,120	8,200	8,300	8,400
Total Expenditure	15,225,106	15,874,458	15,955,020	16,102,632	16,246,958
Income					
Dwelling Rents	(20,007,812)	(20,025,070)	(20,969,076)	(21,729,486)	(22,515,766)
Garage Rents	(140,648)	(144,027)	(147,483)	(151,904)	(155,554)
Other Income	(28,990)	(23,060)	(23,435)	(23,810)	(24,185)
Repairs and Maintenance	(16,445)	(16,445)	(16,445)	(16,445)	(16,445)
Supervision and Management	(1,143)	(380)	(380)	(380)	(380)
Special Services	(134,231)	(138,135)	(142,156)	(146,298)	(150,564)
Supporting People - Wardens	(516,420)	(515,863)	(139,123)	(142,462)	(145,882)
Supporting People - Central Control	(239,768)	(245,522)	(251,415)	(257,449)	(263,628)
Tenants Participation	(5,490)	0	0	0	0
Leased Flats	(25,119)	(19,000)	(19,000)	(19,000)	(19,000)
Leased Shops	(7,980)	(7,980)	(7,980)	(7,980)	(7,980)
Total Income	(21,124,046)	(21,135,482)	(21,716,493)	(22,495,214)	(23,299,384)
Appropriations					
Depreciation	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000
T/f to/(from) Major Repairs Reserve	1,717,569	908,249	808,249	808,249	1,508,249
Contribution to Insurance Reserve	50,000	50,000	50,000	50,000	50,000
Contribution to Development Reserve	1,000,000	1,000,000	1,500,000	1,900,000	0
Contribution to Debt Repayment Reserve	0	0	0	0	2,000,000
Contribution to Vehicle Replacement Reserve	0	80,000	180,000	420,000	285,000
Use of Reserves	(70,294)	0	0	0	0
	5,897,275	5,238,249	5,738,249	6,378,249	7,043,249
Net Operating (Surplus) / Deficit	(1,665)	(22,775)	(23,224)	(14,333)	(9,177)
Working Balance at Beginning of Year	(1,928,826)	(1,930,491)	(1,953,266)	(1,976,490)	(1,990,823)
Contribution (to)/from Balances	(1,665)	(22,775)	(23,224)	(14,333)	(9,177)
Working Balance at End of Year	(1,930,491)	(1,953,266)	(1,976,490)	(1,990,823)	(2,000,000)

HRA - Fees and Charges 2019/20**Weekly Charge over 48 Weeks unless otherwise specified****September 2018 Consumer Price Index was 2.4%**

	Current	Proposed	Change	Change
	£	£	£	%
Garages (tenant)	12.23	12.52	0.29	2.4%
Garage - Direct Debit Payment	9.23	9.45	0.22	2.4%
Garage (in curtilage)	4.61	4.73	0.12	2.5%
(Set at 50% of garage DD payment)				
garage plots	197.76	202.51	4.75	2.4%
(Billed annually)				
New Bolsover Service Charge	2.00	2.00	0.00	0.0%
(applies to new tenants only)				
Special Services Charge (See Note1)	16.00	16.38	0.38	2.4%
Reduced special service	10.66	10.92	0.26	2.5%
(Reduced special services for scheme other than Cat 2 who receive reduced service)				
Heating Service Charge (See Note 2)				
Bedsits	2.92	2.92	0.00	0.0%
1 bed flat	3.98	3.98	0.00	0.0%
2 bed flat	6.64	6.64	0.00	0.0%
3 bed flat	7.35	7.35	0.00	0.0%
1 bed bungalow	4.43	4.43	0.00	0.0%
2 bed bungalow	5.89	5.89	0.00	0.0%
Heating Charge (See Note 3)				
Bedsits	4.83	4.83	0.00	0.0%
1 bed flat	6.58	6.58	0.00	0.0%
2 bed flat	10.97	10.97	0.00	0.0%
3 bed flat	12.14	12.14	0.00	0.0%
1 bed bungalow	7.31	7.31	0.00	0.0%
2 bed bungalow	9.73	9.73	0.00	0.0%
Support Charges	13.65	13.98	0.33	2.4%
Mobile Warden	5.26	5.79	0.53	10.0%
(long term aim to reach cost, increased capped at 10% per year)				
Lifeline - bronze	4.73	4.84	0.11	2.4%
Lifeline - gold	7.27	7.44	0.17	2.4%
Lifeline - RSL	4.53	4.64	0.11	2.4%
Buggy Parking	3.85	3.94	0.09	2.4%
(including charging facilities)				
Choice Based Lettings Postage	1.12	1.16	0.04	3.6%

(suggested cost is twice the cost of a second class stamp)

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Note 1

Special Services Charge includes the heating, cleaning and furnishing of communal areas, provision of laundry and kitchen facilities and other costs. The charge is a contribution to the full cost of these services. This charge is added to the rent amount and is covered by housing benefit if appropriate.

The Heating Charge is split into two separate charges.

Note 2

Heating Service Charge is the cost for the provision and maintenance of a communal heating system. This includes an allowance for electricity to circulate heat within the system. This charge is added to the rent amount and is covered by housing benefit if appropriate.

Note 3

The Heating Charge reflects the cost of fuel only, this is not covered by housing benefit and is charged and monitored to a sub account on the main rent account.

This split is intended to make it easier to understand how we charge for heating.

APPENDIX 4

CAPITAL PROGRAMME SUMMARY

	Revised Budget 2018/19 £	Original Programme 2019/20 £	Original Programme 2020/21 £	Original Programme 2021/22 £	Original Programme 2022/23 £
General Fund					
AMP - PV Mills	84,463	0	0	0	0
AMP - The Arc	76,726	0	0	0	0
AMP - Emergency Lighting	20,000	0	0	0	0
AMP - Leisure Buildings	12,010	0	0	0	0
AMP - Riverside Depot	2,515	0	0	0	0
AMP - The Tangent	3,537	0	0	0	0
AMP - Investment Properties	745	0	0	0	0
AMP - Refurbishment Work	30,653	260,000	260,000	260,000	260,000
Refurbishment - Oxcroft House	27,500	0	0	0	0
Refurbishment - 3 Cotton St Bolsover	4,376	0	0	0	0
Shirebrook Contact Centre	282,453	0	0	0	0
Pleasley Vale Mill 1 - Dam Wall	121,470	0	0	0	0
Car Parking at Clowne - Additional	135,200	0	0	0	0
Security and CCTV at Pleasley Vale	27,487	0	0	0	0
The Tangent - Phase 2	57,900	0	0	0	0
PV Resurfacing Works	95,100	0	0	0	0
PV Mansafe System	74,511	0	0	0	0
PV Fire Compartmentation & Fire Doors	102,935	0	0	0	0
Can Ranger Expansion	35,000	0	0	0	0
	1,194,581	260,000	260,000	260,000	260,000
Project Horizon					
Clowne Campus - Refurbishment	23,076	0	0	0	0
	23,076	0	0	0	0
ICT Schemes					
ICT infrastructure	114,439	141,200	50,200	127,200	27,250
	114,439	141,200	50,200	127,200	27,250
Leisure Schemes					
P Vale Outdoor Education Centre	34,322	0	0	0	0
Clowne Leisure Facility	65,422	0	0	0	0
Go Active Equipment	15,000	0	0	0	0
Replacement Astro Turf Pitch	0	0	50,000	0	0
Gym Equipment & Spin Bikes	0	0	0	365,000	0
Kitchen & Associated Equipment	0	0	0	20,000	0
	114,744	0	50,000	385,000	0
Private Sector Schemes					
Disabled Facility Grants	850,000	900,000	900,000	900,000	900,000
Group Repair	2,674	0	0	0	0
Carr Vale Group Repair	9,579	0	0	0	0
Station Road Shirebrook	1,340	0	0	0	0
	863,593	900,000	900,000	900,000	900,000
Joint Venture					
Dragonfly Joint Venture Shares	333,741	188,750	0	0	0
Dragonfly Joint Venture Loan	1,469,929	1,510,000	0	0	0
	1,803,670	1,698,750	0	0	0
Vehicles and Plant					
Vehicle Replacements	466,195	524,500	460,000	1,365,000	693,575
Vehicle Lift for Garage	40,000	12,000	0	0	0
Vehicle Wash Area	70,000	0	0	0	0
8 x Hedge cutters	4,000	0	0	0	0
10 x Strimmers	5,000	0	0	0	0
	585,195	536,500	460,000	1,365,000	693,575
Total General Fund	4,699,298	3,536,450	1,720,200	3,037,200	1,880,825

APPENDIX 4

CAPITAL PROGRAMME SUMMARY

	Revised Budget 2018/19 £	Original Programme 2019/20 £	Original Programme 2020/21 £	Original Programme 2021/22 £	Original Programme 2022/23 £
Housing Revenue Account					
New Build Properties					
Rogers Ave Creswell	980	0	0	0	0
Blackwell Hotel Site	11,175	0	0	0	0
Fir Close Shirebrook	10,540	0	0	0	0
Derwent Drive Tibshelf	31,195	0	0	0	0
Recreation Close Clowne	536,243	0	0	0	0
Hilltop	1,750,458	0	0	0	0
Ash Close Pinxton	934,396	0	0	0	0
Elm Close Pinxton	592,428	0	0	0	0
Lime Close Pinxton	355,243	0	0	0	0
Beech Grove South Normanton	262,886	0	0	0	0
Leamington Drive South Normanton	437,699	0	0	0	0
St Michaels Drive South Normanton	300,000	0	0	0	0
Highcliffe Ave Shirebrook	189,285	0	0	0	0
The Paddock Bolsover	78,205	1,900,000	0	0	0
Keepmoat Properties at Bolsover	690,000	700,000	0	0	0
	6,180,733	2,600,000	0	0	0
Vehicle Replacements	22,897	172,500	361,000	471,833	196,000
Public Sector Housing					
Unallocated Major Repairs Reserve	861,695	0	3,938,929	3,938,929	4,638,929
Unallocated Direct Revenue Funding	0	0	500,000	500,000	500,000
External Wall Insulation	12,314	0	0	0	0
Electrical Upgrades	208,625	200,000	0	0	0
Ashbourne Court Extension	10,000	1,490,000	0	0	0
Welfare Adaptations	0	175,000	0	0	0
Cavity Wall + Loft Insulation	4,692	0	0	0	0
External Door Replacements	259,459	50,000	0	0	0
Heating Upgrades	85,138	0	0	0	0
Environmental Works	7,834	50,000	0	0	0
Reactive Capital Works	165,690	200,000	0	0	0
Kitchen Replacements - Decent Homes	267,257	300,000	0	0	0
Safe and Warm	2,441,890	2,163,929	0	0	0
Regeneration Mgmt & Admin	69,320	69,320	69,320	69,320	69,320
Re Roofing	789,012	750,000	0	0	0
Flat Roofing	50,000	50,000	0	0	0
Soffit and Fascia	207,511	100,000	0	0	0
House Fire Damage (Insurance)	64,359	0	0	0	0
	5,504,796	5,598,249	4,508,249	4,508,249	5,208,249
ICT Schemes	468,747	0	0	0	0
	468,747	0	0	0	0
New Bolsover Scheme (inc HLF)					
New Bolsover-Regeneration Scheme	5,924,870	0	0	0	0
	5,924,870	0	0	0	0
Total HRA	18,102,043	8,370,749	4,869,249	4,980,082	5,404,249
TOTAL CAPITAL EXPENDITURE	22,801,341	11,907,199	6,589,449	8,017,282	7,285,074

APPENDIX 4

CAPITAL PROGRAMME SUMMARY

Revised Budget 2018/19 £	Original Programme 2019/20 £	Original Programme 2020/21 £	Original Programme 2021/22 £	Original Programme 2022/23 £
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Capital Financing

General Fund

Better Care Fund	(850,000)	(900,000)	(900,000)	(900,000)	(900,000)
Prudential Borrowing	(2,826,035)	(2,495,250)	(770,000)	(2,010,000)	(953,575)
Reserves	(899,651)	(141,200)	(50,200)	(127,200)	(27,250)
External Funding	(13,593)	0	0	0	0
Capital Receipts	(110,019)	0	0	0	0
	(4,699,298)	(3,536,450)	(1,720,200)	(3,037,200)	(1,880,825)

HRA

Major Repairs Allowance	(10,528,870)	(5,098,249)	(4,008,249)	(4,008,249)	(4,708,249)
Prudential Borrowing	(3,828,982)	(1,820,000)	0	0	0
Vehicle Reserve	(22,897)	(172,500)	(361,000)	(471,833)	(196,000)
HRA Direct Revenue Financing	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)
Capital Receipts	(594,963)	(780,000)	0	0	0
External Funding	(2,626,331)	0	0	0	0
	(18,102,043)	(8,370,749)	(4,869,249)	(4,980,082)	(5,404,249)

TOTAL CAPITAL FINANCING	(22,301,341)	(11,907,199)	(6,589,449)	(8,017,282)	(7,285,074)
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Capital Reserves

Major Repairs Reserve

Opening Balance	(7,536,922)	(1,925,621)	(935,621)	(935,621)	(935,621)
Amount due in Year	(4,917,569)	(4,108,249)	(4,008,249)	(4,008,249)	(4,708,249)
Amount used in Year	10,528,870	5,098,249	4,008,249	4,008,249	4,708,249
Closing Balance	(1,925,621)	(935,621)	(935,621)	(935,621)	(935,621)

HRA Development Reserve

Opening Balance	(265,171)	(1,265,171)	(2,265,171)	(3,765,171)	(5,665,171)
Amount due in Year	(1,000,000)	(1,000,000)	(1,500,000)	(1,900,000)	0
Amount used in Year	0	0	0	0	0
Closing Balance	(1,265,171)	(2,265,171)	(3,765,171)	(5,665,171)	(5,665,171)

HRA Vehicle Reserve

Opening Balance	(352,822)	(329,925)	(237,425)	(56,425)	(4,592)
Amount due in Year	0	(80,000)	(180,000)	(420,000)	(285,000)
Amount used in Year	22,897	172,500	361,000	471,833	196,000
Closing Balance	(329,925)	(237,425)	(56,425)	(4,592)	(93,592)

Capital Receipts Reserve

Opening Balance	(1,119,501)	(824,538)	(44,538)	(44,538)	(44,538)
Amount due in Year	(300,000)	0	0	0	0
Amount used in Year	594,963	780,000	0	0	0
Closing Balance	(824,538)	(44,538)	(44,538)	(44,538)	(44,538)

Debt Repayment Reserve

Opening Balance	(12,082,225)	(12,082,225)	(12,082,225)	(12,082,225)	(10,082,225)
Amount due in Year	0	0	0	0	(2,000,000)
Amount used in Year	0	0	0	2,000,000	0
Closing Balance	(12,082,225)	(12,082,225)	(12,082,225)	(10,082,225)	(12,082,225)