

APPENDIX 2

Housing Revenue Account

Description	Full Years Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
Expenditure				
Repairs and Maintenance	5,412,470	1,353,118	1,143,616	(209,501)
Supervision and Management	5,331,998	1,333,000	1,509,371	176,371
Rents, Rates, Taxes + Other Charges	266,564	66,641	14,141	(52,500)
Debt Management Expenses	8,120	2,030	4,011	1,981
Special Services	549,994	137,499	127,983	(9,515)
Supporting People - Wardens	606,571	151,643	136,838	(14,805)
Supporting People - Central Control	224,968	56,242	68,446	12,204
Tenants Participation	74,379	18,595	23,015	4,421
New Bolsover Project	10,000	2,500	8,016	5,516
Total Expenditure	12,485,064	3,121,266	3,035,438	(85,828)
Income				
Dwelling Rents	(20,025,070)	(5,006,268)	(4,568,287)	437,980
Non-dwelling Rents	(144,027)	(36,007)	(60,529)	(24,522)
Repairs and Maintenance	(16,445)	(4,111)	(7,579)	(3,468)
Supervision and Management	(380)	(95)	(60)	35
Special Services	(138,135)	(34,534)	(20,262)	14,271
Supporting People - Wardens	(515,863)	(128,966)	(129,195)	(229)
Supporting People - Central Control	(245,522)	(61,381)	(46,209)	15,171
Tenants Participation	0	0	0	0
New Bolsover Project	(10,000)	(2,500)	0	2,500
Leasehold Flats and Shops Income	(26,980)	(6,745)	(1,995)	4,750
Other Income	(1,310)	(328)	(136)	192
Total Income	(21,123,732)	(5,280,933)	(4,834,252)	446,681
Net Cost of Services	(8,638,668)	(2,159,667)	(1,798,814)	360,853
Appropriations				
Provision for Doubtful Debts	150,000	37,500	37,500	0
Interest Costs	3,513,950	878,488	878,488	0
Interest Income	(21,750)	(5,438)	(5,438)	0
Depreciation	3,200,000	800,000	800,000	0
Transfer to Major Repairs Reserve	908,249	227,062	227,062	0
Contribution to HRA Reserves	1,130,000	282,500	282,500	0
Use of HRA Earmarked Reserves	(264,556)	(66,139)	(66,139)	0
Net Operating (Surplus) / Deficit	(22,775)	(5,694)	355,159	360,853