

**APPENDIX 2****HOUSING REVENUE ACCOUNT - MAIN VARIANCES IN QUARTER 2 OF 2009/10**

	<b>DESCRIPTION</b>	<b>BUDGET £</b>	<b>ACTUAL £</b>	<b>VARIANCE £</b>	<b>EXPLANATION</b>
1	Repairs & Maintenance – Stores Issues	437,672	275,315	162,357	The recharges from the Stores Holding Account have not been done since July due to the Stores Manager leaving the Council. This has now been resolved and future recharges will be undertaken as normal.
2	Repairs & Maintenance – Voids subcontractors	94,536	177,470	(82,934)	The current spend level has been highlighted to the Head of Housing to ensure that any necessary corrective action can be taken to avoid any potential overspending. A portion of this may relate to capital work.
3	Supporting People - Lifelines	25,010	48,898	23,888	There should be no problem with the budget. The annual contract is paid in July for the full year. The fill year budget is £50,000.
4	Special Services - Gas	179,750	90,502	89,248	The winter months' invoices are substantially higher than the summer months. At this point there is nothing to indicate that there will be a problem with the budget.