

Committee:	Executive	Agenda Item No.:	8.
Date:	7 th February 2011	Status	Open
Category	2. Decision within the functions of Executive		
Subject:	Asset Management Plan and Strategy		
Report by:	Building and Contracts Manager		
Other Officers Involved	Head of Regeneration Property & Estates Manager Senior Valuer		
Director	Director of Development		
Relevant Portfolio Holder	Councillor A F Tomlinson, Portfolio Holder for Regeneration		

RELEVANT CORPORATE AIMS

CUSTOMER FOCUSED SERVICES – Providing excellent customer focused services. Contributes towards helping to ensure that Council premises are clean, safe, customer access friendly and that they conform to all current building legislation.

ENVIRONMENT – Promoting and enhancing a clear and sustainable environment. Leading by example by showing the Council’s commitment to environmental issues. Contributing to achieving targets in relation to NI 185 the CO₂ reduction from local authority operations by minimising carbon emissions, improving the performance and use of existing mechanical and electrical equipment and by investing in new technology to ensure minimal environmental impact.

REGENERATION – Developing healthy, prosperous and sustainable communities by prolonging the life of and improving the appearance of building elements.

TARGETS

None

VALUE FOR MONEY

By prolonging the life of assets and reducing the risk of elements degrading to a state where they require substantial capital investment, improving energy efficiency and utilising assets to their full potential.

THE REPORT

The Asset Management Strategy has been written to clearly lay out how the Authority will manage its corporate assets. The strategy has 5 key objectives, which are:-

1. To ensure the Council's service requirements are linked to an effective asset management solution;
2. To raise awareness of the Council's assets, provide a clear decision making structure for their management and further develop a flexible portfolio of assets that meet changing service needs and delivery;
3. To manage asset management delivery to demonstrate continuous performance improvement;
4. To rationalise the asset portfolio and to target investment into buildings that have been identified as essential for long term service delivery and to release value from assets by minimising running costs, structured investment or disposal;
5. To adopt a sustainable approach to energy efficiency and work towards achieving the Nottingham Declaration's Climate Change targets.

The Asset Management Plan sets out how these objectives are to be achieved and implemented, through amongst other things, the introduction of relevant performance indicators, an improvement plan that includes actions such as developing an electronic asset data base for long term planning, a member officer rationalisation review of corporate assets and the production of an Accommodation Strategy.

A copy of the plan is attached for consideration.

ISSUES/OPTIONS FOR CONSIDERATION

The Asset Management Plan.

IMPLICATIONS

Financial: The annual work programme from the Asset Management Plan informs the budget bids for resources that are considered by the Executive.

Legal: None.

Human Resources: None

RECOMMENDATION

That Members approve the Asset Management Plan and Strategy.

REASON FOR DECISION TO BE GIVEN IN ACCORDANCE WITH THE CONSTITUTION

In order to make best use of Council resources.

ATTACHMENTS: Asset Management Plan
FILE REFERENCE:
SOURCE DOCUMENT: