

Committee:	Executive	Agenda Item No.:	7.
Date:	5 <sup>th</sup> September 2011	Category	3
Subject:	Risk Management Strategy	Status	Open
Report by:	Director of Resources		
Other Officers involved:	Business Risk Group, Senior Management Team, Heads of Service, Senior Technical Officer and Performance and Quality Officer		
Director	Director of Resources		
Relevant Portfolio Holder	Councillor E. Watts, Leader of the Council		

### **RELEVANT CORPORATE AIMS**

CUSTOMER FOCUSED SERVICES – Providing excellent customer focused services

STRATEGIC ORGANISATIONAL DEVELOPMENT – Continually improving our organisation.

By adopting a corporate approach to risk management, the Council minimises potential difficulties that could impact upon its abilities to deliver Customer Focused Services.

### **TARGETS**

A priority identified in the previous Corporate Plan was to ensure that all Strategies and Plans have robust monitoring, assessment and review functions.

### **VALUE FOR MONEY**

Proactive risk management avoids unnecessary expenditure in resolving issues that could otherwise be avoided or minimised by forward planning.

1. The Council's existing Risk Management Strategy has been reviewed to reflect:
  - New post titles / structure;
  - Latest guidance from our Insurers and Brokers;
  - Progress made in managing risk;
  - The latest template and associated assessments of strategies (e.g. equalities).
2. The revised risk management strategy is attached for Members to consider. This has been developed at the Business Risk Group,

considered at Senior Management Team and circulated to Extended Management Team for comments.

3. The Strategy contains an action plan that details how the new Strategy will be promoted within the Council.
4. At the time of prepping this report the Equality Impact Assessment has not received the final scrutiny but it will be completed by the time of the Executive meeting and any issues from that will be verbally reported at the meeting.
5. This report and the recommendations of Executive will be reported to the Audit Committee in September.

### **IMPLICATIONS**

Financial : All costs associated with the risk management strategy

Legal : None

Human Resources : Officer and Member time to support and embed a risk management culture within the Council.

### **RECOMMENDATION**

**That the updated Risk Management Strategy be approved.**

ATTACHMENT: **Risk Management Strategy**

FILE REFERENCE:

SOURCE DOCUMENT: Risk Management Strategy

### **REASON FOR DECISION TO BE GIVEN IN ACCORDANCE WITH THE CONSTITUTION**

To update the Risk Management Strategy.