

APPENDIX 3

HOUSING REVENUE ACCOUNT: SUMMARY QUARTER 2 - 2012/13

	Current Budget 2012/13 £	Profiled Qtr 2 Budget £	Actuals Qtr 2 £	Variance £
Housing Revenue Account				
EXPENDITURE				
Repairs & Maintenance	3,130,450	1,565,225	1,483,342	(81,883)
Supervision and Management	4,077,290	2,017,645	2,024,176	6,531
Special Services	691,660	250,830	238,107	(12,723)
Supporting People	842,220	421,110	427,827	6,717
Tenants Participation	92,180	46,090	34,849	(11,241)
Increase in Bad Debts Provision	150,000	75,000	75,000	0
Housing Subsidy Payable	0	0	(5,389)	(5,389)
Contingency Item (Pay Award HRA)	32,170	16,085	0	(16,085)
EXPENDITURE TOTAL	9,015,970	4,391,985	4,277,912	(114,073)
INCOME				
Rents	(18,450,250)	(9,225,125)	(9,224,490)	635
Garage Rents	(330,000)	(165,000)	(200,895)	(35,895)
Charges for Facilities and Services	(529,350)	(264,675)	(342,138)	(77,463)
Contributions towards Expenditure	(407,500)	(203,750)	(151,736)	52,014
Other Income	(37,500)	(18,750)	0	18,750
INCOME TOTAL	(19,754,600)	(9,877,300)	(9,919,259)	(41,959)
NET COST OF SERVICES	(10,738,630)	(5,485,315)	(5,641,347)	(156,032)
Appropriations				
Interest Paid	3,429,930	1,714,965	1,675,000	(39,965)
Interest Received	(9,770)	(4,885)	(5,500)	(615)
Debt Management Expenses	11,850	5,925	5,925	0
Depreciation	2,167,270	1,083,635	1,083,635	0
Transfer to Major Repairs Reserve	3,255,180	1,627,590	1,627,590	0
Direct Revenue Financing	650,000	325,000	325,000	0
Contribution to Insurance Reserve	50,000	25,000	25,000	0
Debt Repayment/Capital Investment	0	0	0	0
Net Operating (Surplus) / Deficit	(1,184,170)	(708,085)	(904,697)	(196,612)