

## Housing Revenue Account

## APPENDIX 2

Description	Full Years Budget £	Quarter 2 Budget £	Quarter 2 Actuals £	Quarter 2 Variance £
<b>Expenditure</b>				
Repairs and Maintenance	4,446,160	2,230,393	2,063,200	(167,193)
Supervision and Management	4,487,950	2,062,907	2,050,307	(12,600)
Special Services	688,230	299,262	263,214	(36,048)
Supporting People	783,540	420,050	412,913	(7,137)
Tenants Participation	88,250	44,143	36,583	(7,560)
Provision for Doubtful Debts	150,000	75,000	75,000	0
Debt Management Expenses	12,000	6,000	9,000	3,000
<b>Total Expenditure</b>	<b>10,656,130</b>	<b>5,137,755</b>	<b>4,910,217</b>	<b>(227,538)</b>
<b>Income</b>				
Rents	(19,517,400)	(9,758,602)	(9,676,220)	82,382
Garage Rents	(300,000)	(150,000)	(210,859)	(60,859)
Garage Site Rents	(36,000)	(36,000)	(35,932)	68
Supporting People	(597,500)	(298,870)	(430,794)	(131,924)
Special Services	(264,000)	(132,052)	(188,863)	(56,811)
Leasehold Flats and Shops Income	(12,650)	(6,325)	(1,308)	5,017
Income - Repairs and Maintenance	(14,000)	(7,000)	(8,034)	(1,034)
Income - Repairs and Maintenance Contribution & Other	(20,990)	(20,990)	(20,985)	5
Income - Supervision & Management/Rents/Rates/Taxes	(420)	(210)	(82)	128
Other Income	(13,160)	(6,589)	(1,293)	5,296
<b>Total Income</b>	<b>(20,776,120)</b>	<b>(10,416,638)</b>	<b>(10,574,370)</b>	<b>(157,732)</b>
<b>Net Cost of Services</b>	<b>(10,119,990)</b>	<b>(5,278,883)</b>	<b>(5,664,153)</b>	<b>(385,270)</b>
<b>Appropriations</b>				
Voluntary Debt Repayment	2,000,000	1,000,000	1,000,000	0
Interest Costs	3,452,580	1,726,290	1,710,214	(16,076)
Depreciation	2,132,600	533,150	533,150	0
Transfer to Major Repairs Reserve	1,183,620	591,810	591,810	0
Contingency for Inflation	31,830	15,915	0	(15,915)
Contribution to Insurance Reserve	50,000	25,000	25,000	0
Contribution to Capital Project Reserve	1,250,000	625,000	625,000	0
Use of Reserves	(4,590)	(2,295)	0	2,295
<b>Net Operating (Surplus) / Deficit</b>	<b>(23,950)</b>	<b>(764,013)</b>	<b>(1,178,979)</b>	<b>(414,966)</b>