

Committee:	Executive	Agenda Item No.:	6
Date:	14 January, 2013	Status	Open
Category	2. Decision within the functions of Executive		
Subject:	Grants for Voluntary Organisations Programme –Groundwork Creswell, Ashfield and Mansfield		
Report by:	Chief Executive’s and Partnership Manager		
Other Officers Involved	Partnership Consultant Programme Manager		
Director	Chief Executive Officer		
Relevant Portfolio Holder	Deputy Leader of the Council – Cabinet Member for Regeneration Leader of the Council		

RELEVANT CORPORATE AIMS

REGENERATION – Developing healthy, prosperous and sustainable communities;
SOCIAL INCLUSION – Promoting fairness, equality and lifelong learning;
ENVIRONMENT - Promoting and enhancing a clean and sustainable environment;
COMMUNITY SAFETY – Ensuring that communities are safe and secure.

TARGETS

Deliver one new play area for open space recreation;
Work with 10 ex-offenders to deliver qualifications and assist into employment, education or training;
Work with 10 ex-offenders to deliver environmental improvements;
Work with 50 pre-16 year olds to deliver 45 qualifications;
Deliver environmental improvements working with 20 participants;
Support 20 young people on the verge of exclusion from school and achieve 15 qualifications and 7 entering full time equivalents;
Support 30 participants on the Youth Contract and achieve 12 entering full time equivalents;

VALUE FOR MONEY

The principles of Value for Money – economy, efficiency and effectiveness will be applied in all interventions considered.

THE REPORT

The Council’s annual ‘Grants to Voluntary Organisations’ programme currently awards grants to seven organisations. Groundwork Creswell, Ashfield and Mansfield receives a grant of £13,600 subject to satisfactory progress being made against key performance indicators and a report being provided to Executive outlining the impact on the Council’s Corporate Aims.

Appended information to this report outlines that, during 2013/14 to date, Groundwork has achieved:

- 550 people with raised aspirations
- 24 local people found long-term employment
- 136 accredited qualifications achieved
- £583,000 pounds levered into the District in the last financial year

ISSUES/OPTIONS FOR CONSIDERATION

None.

IMPLICATONS

Financial: Detailed in the report.

Legal: None

Human Resources: None

RECOMMENDATION(S)

- (1) **That the report and presentation from Groundwork Creswell, Ashfield and Mansfield be received;**
- (2) **Subject to Executive's approval, that the grant for 2013/14 of £13,600 be released.**

REASON FOR DECISION TO BE GIVEN IN ACCORDANCE WITH THE CONSTITUTION

That delivery has contributed to the priorities and aims of the Sustainable Community Strategy and Corporate Plan.

DISTRICT OF BOLSOVER

Actual 2012/2013 Programme

		<u>Income (£)</u>
Construction Training Programme		52,129
Number of Learners	36	
Job Outcomes	12	
Qualifications achieved	34	
Environmental Programmes		37,950
Number of Learners	25	
Job Outcomes	12	
Qualification achieved	25	
Youth Programmes		87,595
Number of Learners	89 (400 short term)	
Qualification achieved	77	
<i>Schools; Shirebrook Community, Heritage Community, Netherthorpe @ Bolsover Community</i>		
LEO/Social Enterprise		47,076
Construction Programme		238,208
Craggs Terrace	39,500	
Insulation	21,000	
Whaley Thorns Renewal	76,368	
Craggs Shelter	22,740	
Craggs PV	65,000	
Small Scale Projects	13,600	
Environmental Programme		115,256
Markham Vale Landscapes	34,828	
Brook Park	46,420	
Transform Your Patch	10,000	
Small scale design	24,008	
Other Projects		5,000
Bolsover Energy Partnership		
Bolsover Countryside Partnership		
Magnesian Limestone Partnership		
Business and Employment LSP		
Housing, Environment and Climate Change LSP		
Creswell Heritage Trust		
Total Leverage (All contribute to LAA NI17)		583,214
2008/09 = £1,039,661 (57.8:1) 2009/10 = £749,997 (41.7:1)		(41.9:1)
2010/11 = £794,442 (44.7:1)		
2011/12 = £701,707 (51.6:1)		

DISTRICT OF BOLSOVER

Projected 2013/2014 Programme

	<u>Income (£)</u>
Construction Training Programme	75,000
Number of Learners	60
Job Outcomes	20
Qualifications achieved	50
Environmental Programmes	40,000
Number of Learners	20
Job Outcomes	8
Qualification achieved	15
Youth Programmes	80,000
Number of Learners	120
Qualification achieved	135
<i>Schools; Shirebrook Community, Heritage Community, Netherthorpe @ Bolsover Community</i>	
Construction Programme	200,000
Empty Homes	
Environmental Programme	100,000
Pleasley Play Area	
Scarcliffe Play Area	
Palterton Play Area	
Other Projects	5,000
Total Leverage	500,000
	=35
	(36.0:1)

2009/10 = £749,997 (41.7:1)
2011/12 = £701,707 (51.6:1)
2012/13 = £583,214 (41.9:1)

2010/11 = £794,442 (41.7:1)

DISTRICT OF BOLSOVER

Projected 2014/2015 Programme

		<u>Income (£)</u>
Construction Training Programme		75,000
Number of Learners	60	
Job Outcomes	20	
Qualifications achieved	45	
Environmental Programmes		40,000
Number of Learners	20	
Job Outcomes	8	
Qualification achieved	15	
Youth Programmes		80,000
Number of Learners	110	
Qualification achieved	125	
<i>Schools; Shirebrook Community, Heritage Community, Netherthorpe @ Bolsover Community</i>		
Construction Programme		200,000
Empty Homes	100,000	
Environmental Programme		100,000
Archaeological Way Shirebrook Town Park		
Other Projects		5,000
Bolsover Energy Partnership Bolsover Countryside Partnership Magnesian Limestone Partnership Business and Employment LSP Housing, Environment and Climate Change LSP Creswell Heritage Trust		
Total Leverage		500,000 = (35.9:1)
2009/10 = £749,997 (41.7:1)	2010/11 = £794,442 (44.1:1)	
2011/12 = £701,707 (51.6:1)		

**Service Level Agreement between Bolsover District Council and Groundwork
Creswell, Ashfield and Mansfield**

Schedule 1 – Work Programme for Service Delivery

Details of activity undertaken in 2012/13, the outputs, milestones and achievements to date against the outputs and milestones.

Priorities (LAA or CAA targets appropriate to the service)	Activity	Agreed Outputs	Monitoring	Actions to date
NI 381a	Development of open space for recreation	1 New play provision in year		Crags Shelter Installed,
NI 54	Development of a play area	New play provision.		Scarcliffe Play Area and Palterton Play Area developed
NI 18/NI 27	Working with ex-offenders in re-integrating them back into society.	10 ex-offenders who do not re-offend		Achieved 8 through CTS programme
NI 117/NI 153	Working with ex-offenders and delivering qualifications and assisting back into FTE.	10 participants 2 entering full time equivalents. 6 qualifications		8 participants to date. 7 qualification 1 into full time employment.
NI 110	Working with ex-offenders and delivering environmental improvements	10 participants working on local projects.		8 achieved. Working with DCC Countryside Service.
NI117 / NI 163	Working with pre 16, to deliver accredited training courses.	50 participants 45 qualifications		89 participants with 77 qualifications.
NI 110	Looking at working with re-engaging people and delivering environmental improvements.	20 participants working on local projects.		61 participants.

NI 117	Delivering accredited training to pupils on the verge of exclusion from school.	15 qualifications		20 qualifications..
NI 153	Working with 16-18 group to make ready for entry to employment.	20 participants 7 entering full time equivalents.		29 participants, 12 into full time education.
NI 127	Working with pupils on the verge of exclusion to integrate back into society and reduce their involvement in anti-social behaviour.	20 participants		26 participants.
NI 153	Working with Groundwork on Youth employment programmes to place people into full time education/employment	30 participants 12 entering full time equivalents		27 participants on Youth Contract. 12 have gone into full time employment.
	Continue to support two LSP – H&E and E&E	Attend as either Chair or Vice and support ESG		Chair of Business and Employment and Vice Chair of Housing, Environment and Climate Change LSP and Bolsover Energy Partnership.
	Support the Bolsover Energy partnership	Provide admin support and assist on bids to generate funding for activities		Continue to provide cover,

Schedule 1

Service Specification

Community Strategy Area	Services Provided	Outputs/Outcomes
<p>Getting Better all the Time</p> <p><u>Improved Health</u></p>	<p>Youth Environment Programmes</p> <p>Fuel Poverty Programmes</p>	<p>Breakthrough/One World Schools working with; Shirebrook, Heritage, Netherthorpe & Bolsover schools</p> <p>Greenhomes Shirebrook, Shirebrook/New Houghton/Whaley Thorns Village</p> <p>Renewal programmes</p> <p>Bolsover Energy Partnership</p> <p>Crags PV, Clowne ASHP. Westhouses PV</p>
<p>A Better Place to Work</p> <p><u>Greater Prosperity</u></p>	<p>Community Engagement and Consultation</p> <p>Improved Community Atmosphere – Better Facilities</p> <p>Employment Programmes</p> <p>Heritage Improvements</p>	<p>Brook Park – Green space management Consultation on all play provision rolled out in District.</p> <p>New Houghton Play Area</p> <p>Blackwell Skate Park</p> <p>Scarcliffe PlayArea</p> <p>Apprenticeship, NEETS</p> <p>Creswell Crags</p> <p>Shirebrook Station</p>
<p>A Safer & Better Community</p> <p><u>Reduced Crime</u></p>	<p>Youth Re-engagement</p> <p>Gate-It Programme or similar</p> <p>Renovation & Refurbishment Programmes</p>	<p>Breakthrough/One World Schools/Vocational Schools/Jigsaw – working with: Shirebrook, Heritage, Netherthorpe & Bolsover schools</p> <p>Pear Tree Estate, Shirebrook</p> <p>Partnership with Northern Counties Hsg Ass, Shirebrook</p> <p>Shirebrook & Whaley Thorns Village Renewal</p> <p>Motorcycle barriers – Bolsover/Shirebrook and South Normanton</p> <p>Shirebrook & Whaley Thorns Village Renewal Station Road, Shirebrook</p> <p>Greenhomes @ Shirebrook – partnership with</p>

		<p>DoB & MVMP Baggley Jenkins Partnership – Shirebrook Henry Boot – Creswell Model Village South Yorkshire Housing Association</p> <p>Frank Haslam Milan – New Houghton</p>
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<p>Better Results, a Better Future</p> <p><u>Lifelong Learning</u></p>	<p>Youth Re-engagement</p> <p>Vocational Training Opportunities</p> <p>IT On-Line Training</p> <p>Employment and Training Programmes</p>	<p>Breakthrough/One World Schools/Vocational Schools working with; Shirebrook, Heritage, Netherthorpe & Bolsover schools</p> <p>Working with Bolsover & Stavely Learning Community NEET programme (supporting the Derbyshire LSC's "September guarantee")</p> <p>CSCS accreditation, Environmental Sustainability, Financial Sustainability</p> <p>Vocational Schools Programme NEET provision Specialist Provision, Apprenticeship</p>
<p>A Better Place to Live</p> <p><u>Healthy Environment</u></p>	<p>Environmental Improvement Programme – Landscape Design/Management Sustainable Woodlands</p> <p>Environmental Homes Improvements & Improved Housing</p> <p>Insulation Programmes</p>	<p>Bolsover Earthworks Brook Park Bramley Vale vehicle access & footpath works @ school Clowne Skate Park New Houghton Blackwell</p> <p>Shirebrook/New Houghton/Whaley Thorns Village Renewal programmes Greenhomes, Shirebrook South Yorkshire Housing Association Empty Homes Phase 1 & 2</p> <p>Shirebrook/New Houghton/Whaley Thorns Village Renewal programmes Greenhomes, Shirebrook</p>

District of Bolsover
Service Level Agreement

Overview

Groundwork Creswell, Ashfield and Mansfield have contributed significantly to the Sustainable Community Strategy of Bolsover District.

Made a Real Difference to People's Lives

- 550 people with raised aspirations
- 24 local people found long-term employment
- 136 accredited qualifications achieved
- £583k pounds levered into the District in the last financial year

Award Winning Service

- Ofsted Accredited
- CHAS Approved
- Hallmarks of an Effective Charity (accreditation discontinued in 2011)

Groundwork staff have wide-ranging involvement in strategic issues

- Chair of the LSP Business and Employment Partnership
- Vice-Chair of the LSP's Housing, Environment and Climate Change Group
- Member of LSP's Executive Support
- Active in Bolsover Energy Partnership
- Active in Green Spaces Forum

GROUNDWORK CRESWELL, ASHFIELD AND MANSFIELD

CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

GROUNDWORK CRESWELL, ASHFIELD AND MANSFIELD

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Report of the auditors
Income and expenditure account
Balance sheet
Cash flow statement
Notes to the financial statements

GROUNDWORK CRESWELL, ASHFIELD AND MANSFIELD

DIRECTORS AND OFFICES

FOR THE YEAR ENDED 31 MARCH 2013

Company Reg. No. 02505814
Charity No. 1004253

DIRECTORS AND TRUSTEES

H Glasby

J Mould (Chair)
A Palmer
J Dargue (resigned)

R Wadd
A Tomlinson
S Parkin
M Bond
G Maxwell (resigned)
R Butler
B Lewis
S Toms (resigned)
K Miles
T Sharman (resigned)
J Smart
J Swift (appointed)

SECRETARY

T M Witts

REGISTERED OFFICE

96 Creswell Road
Clowne
Chesterfield
Derbys
S43 4NA

AUDITORS

Chartered Accountants and

7 St John Street

Notts

ApC

Registered Auditors

Mansfield

NG18 1QH

BANKERS

East Midlands Business Centre

Co-operative Bank
Nottingham

Reference and Administrative Details

Name of the Company

The name of the charity is Groundwork Creswell, Ashfield and Mansfield. It is referred to in this report as “the Trust”. The Trust is a member of Federation of Groundwork Trusts.

The trustees, who are also directors of the charity for the purpose of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 March 2013.

Registration Numbers

Charity Registration Number 1004253

Company Registration Number 2505814

Members of the Board of Trustees

The names of the trustees (who are the directors of the company in accordance with the Companies Act 2006) on the date of approval of this report, or who served as trustees at any time during the year reported on, are listed on page 1.

Executive Management Team

Trevor Witts

Darren Pollard

Ian Stimpson

The Company Secretary, Bankers and Auditors are listed on page 1.

Structure, Governance and Management

Structure of the Charity

The Trust is a charity and a company limited by guarantee. The governing documents are its Memorandum and Articles of Association.

The Members of Groundwork Creswell, Ashfield and Mansfield Trust

Membership of the Trust is open to Ashfield District Council, Bassetlaw District Council, District of Bolsover Council, North East Derbyshire District Council, Chesterfield Borough Council, Mansfield District Council, Newark and Sherwood District Council, Rotherham Metropolitan Borough Council, Derbyshire County Council, Nottinghamshire County Council and the Federation of Groundwork Trusts

The Board of Trustees

The Board of Trustees comprises 11 elected and 3 co-opted members. The Memorandum and Articles of Association allow for upto 12 elected and 8 co-opted members. The elected trustees are elected by named organisations mentioned in the Members above.

Terms of office

The elected and co-opted trustees do not serve for a fixed term of office apart from the Federation of Groundwork Trusts whose nominees serve a three year term.

Induction and Training

New members of the Board of Trustees are provided with key documents and have an induction meeting with the Executive Director and members of the Management Team. Governance training is carried by the Federation of Groundwork Trusts National Training programme. New members of the board are expected to attend one of the Governance training events.

Organisational Structure

The Board of Trustees delegates certain decision making powers to its two main executive committees: the Human Resource Group and the Finance Group. The board has a Strategic Planning group whose responsibility includes the overall review of the trust strategic plan. The Board retains authority for the overall strategy and policy of the Trust and approves the Strategic Plan, annual business plan and action plan. A board trustee from the group chairs each of the board committees and the members of each committee are appointed by the board from the trustees of the Group

The trust has an annual conference, which every three years includes governance training for its trustees and senior officers.

All trustees give up their time freely and no remuneration or expenses were paid in the year. No trustee or person connected with a trustee received any benefit from the trust.

Board Committees

Human Resource Group	Chair Stephen Parkin
Finance Group	Chair James Mould
Strategic Planning Group	Chair James Mould

Risk Assessment and Management

The board fully accepts its responsibilities under the Charity Commission's Statement of Recommended Practice (SORP) for ensuring that the major risks to which the charity is exposed are identified and reviewed, and that there are systems in place to mitigate them. Major risks are those that have a high probability of occurring and would if they occurred, have a severe impact on either operational performance or achievement of purposes, or could damage the Trust's reputation.

The task of monitoring the trust's financial control systems is delegated to the Finance Group. The finance group has reviewed and reported on the working of these systems in relation to the wider issue of any major risks identified as arising from or in connection with the Charity's activities and their mitigation. We continue to keep under review the adequacy for this purpose of the systems now in place and those in operation during the year. These appear to us appropriate to the size of Charity and the nature of its operations.

The risk management analysis remains an integral part of the quarterly business planning team review. This high level review identified a number of key risks that could have a major impact on the trust's ability to meet its objectives and assessed the likelihood and potential impact of those risks. These risks have now been prioritised to ensure the key risks receive appropriate attention and action if circumstances change. The process also identifies, evaluates and monitors the high level controls, which the trust has put in place to manage these risks.

The major areas of risk were identified as:

- The management of key relationships (local authorities and regional agencies)
- Financial risks such as accepting certain funding conditions.
- External risks such as the need to comply with employment legislation.
- Operational risks such as programme performance, staff skills and IT systems.

The board recognises that risk management is an essential part of good business practice and an effective mechanism of good governance. The board receives from the executive director an update on the risks and how they are mitigated. The board is committed to ensuring that risk management processes are embedded throughout the Trust, and that these processes are used to help identify at an early stage issues that affect performance or achievement of purpose. However, the board recognises that a risk management system can only seek to manage rather than eliminate risk of failure, and that it should therefore be only one of the tools that the board uses to provide effective control and management of the administration of the charity.

Related party transactions

The trust has a wholly owned subsidiary company Crestra Limited.

Crestra Limited is a registered company.

Crestra Limited is responsible for its own management and administration, and for developing and delivering projects that meet its objectives and core purposes.

The only trading subsidiary now is Crestra Limited (registered number 03843412), which delivers work outside of Groundwork Creswell, Ashfield and Mansfield charitable objects.

The related party transactions are disclosed in the note to the accounts.

Objectives and Activities

Our charitable objectives set down in our Memorandum and Articles of Association are:

to promote the conservation, protection and improvement of the physical and natural environment anywhere in the districts of Ashfield, Bassetlaw, District of Bolsover, Chesterfield, Mansfield, Newark and Sherwood, North East Derbyshire and Rotherham and insofar as may be charitable according to the laws of England;

to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for those living or working in the districts of Ashfield, Bassetlaw, District of Bolsover, Chesterfield, Mansfield, Newark and Sherwood, North East Derbyshire and Rotherham.

to advance public education in environmental matters and other ways of better conserving, protecting and improving the same whatsoever.

to promote the efficiency and efficacy of other charities having objects similar to the objects of the company apart from its Area of Benefit

to promote, for the public benefit, urban and rural regeneration in areas of social and economic deprivation in the Area of Benefit by:-

- the relief of poverty in such ways as may be thought fit;
- the relief of unemployment in such ways as may be thought fit including assistance to find employment;
- the advancement of education, training or re-training particularly amongst unemployed people and providing unemployed people with work experience;
- the provision of financial assistance, technical assistance, or business advice or consultancy in order to provide training and employment opportunities for unemployed people;
- the creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms;

- the provision of housing for those who are in conditions of need and the improvements of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;
- the maintenance, improvements or provision of public amenities;
- the preservation of buildings or sites of historical or architectural importance;
- the provision or assistance in the provision of recreational facilities for the public at large and/or those who, by reasons of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need of such facilities;
- the promotion or conservation of the environment;
- the provision of public health facilities and childcare;
- the promotion of the public safety and prevention of crime;
- such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

In the past year we have continued to articulate these objects through three themes:

- for people – creating opportunities for people to learn new skills and take local action.
- for places – creating better, healthier and safer neighbourhoods.
- for prosperity- helping businesses and individuals fulfil their potential.

These themes help to build sustainable communities through joint environment action. We do this by getting residents, businesses and other local organisations involved in practical projects that improve the quality of life, bring about regeneration and lay the foundations for sustainable development. Each year the trust delivers projects in neighbourhoods blighted by high unemployment and crime levels, poor public health, run-down housing and public spaces, neglected waste ground and struggling businesses. These projects embrace six themes:

Communities – building stronger neighbourhoods

We make a long term commitment to supporting neighbourhoods and work closely alongside other organisations and existing initiatives to help improve the quality of life for people living there. We provide training and support to help get people more involved in making decisions about where they live and to understand the benefits of sustainable development can bring. We help people improve the appearance of their streets, parks and estates but also encourage them to lead healthier lifestyles, get to know other people in their area or work with their neighbourhoods to reduce crime and fear of crime.

Land – reconnecting people with their surroundings

We help people turn derelict land and waste ground into attractive and valuable spaces from community gardens on estates to new parks and leisure facilities on old industrial sites. We work to ensure that local people are fully involved in planning and designing new public spaces such as village squares and that more people have access to environmentally friendly forms of transport or homes. We also help people find out more about the local history and culture of their area and encourage them to appreciate the natural environment, for example by building footpaths and cycleways.

Employment – training for work and stimulating enterprise

We help people who are unemployed develop their skills and experience by working on regeneration projects in their own neighbourhoods, including environmental training through NEET and Apprenticeship programmes. Apprentices on these programmes are paid a wage while they work on a wide range of activities from building new community facilities to renovating run-down houses. Through them the trust is helping many people find permanent jobs and giving some the support they need to set up and run their own environmental businesses.

Education – learning, citizenship and sustainability

We work with schools and with adults to illustrate how our individual actions can, make a big difference to our own immediate surroundings and global environment both now and in the future. We help schools make better use of their playgrounds. We also aim to educate people to act more responsibly with regard to energy, waste and to respect local places and other people.

Business – integrating the economy and the environment

We help businesses and other organisations stay competitive and successful by improving their environmental performance. We do this by offering practical advice and environmental reviews. Our aim is to show businesses can become more profitable if they take a more responsible attitude towards the environment and their local community.

Youth – realising young people’s potential

We involve young people in a range of activities designed to bring them into contact with other people in their community and to increase their own confidence and self-esteem. Our aim is to get young people interested in the place where they live and to help them play a full and active part in society. We do this by encouraging them to take part in practical activities for example designing their own play areas or artwork. Some of these activities are specifically targeted in areas where there are high levels of crime as a way of harnessing young people’s energy and diverting them away from anti-social behaviour.

Objectives for the year

Our objectives are set to reflect our environmental and regeneration aims of the Trust. It is important to us that we maintain and enhance the environment of our operational area, while also improving the qualifications and job prospects of the people in our operational area. These objectives are, however set in the context of the broader goals we set for the Trust.

In delivering our objectives the trust welcomes enquiries to work in areas covered by our operational area or beneficiaries that are resident in our operational area. All beneficiaries entering our educational courses are assessable to ensure they can cope with the pace of learning and benefit from the education we provide.

We are an equal opportunity trust and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or beneficiaries who are to become disabled.

In setting our objectives and planning our activities our Trustees at the business planning stage have given careful consideration to the Charity Commission’s general guidance on public benefit.

The key objectives for the trust for the year were:

1 People

- Work with at least 15 schools on environmental education.
- Work with at least 60 beneficiaries on the specialist diploma.
- Work with at least 300 young people on vocational training.
- Deliver 5 health projects

2 Places

- 600 properties will have reduced CO2 emissions.
- Build 6 new eco properties in the year
- Develop and implement 7 new community facilities.
- Install carbon reduction measures in 14 properties
- Deliver maintenance to at least 36ha.

3 Prosperity

- Work with at least 100 businesses to improve performance.

Strategies for achieving objectives

The trust achieves its charitable objectives by working with its local communities and local authorities. Funding to deliver its programmes is either bid for or secured under contract in accordance with the programmes objectives. Performance against targets is regularly monitored throughout the group by its business planning team through to board level.

Significant activities during the year

The trust has again carried out a further review of its quality systems through the BETA plus programmes, which should improve its quality in future years through the delivery of the action plan. The trust has also been re-assessed against its environmental standard BS8555 at level 3, this assessment re-confirmed the trust is maintaining that level.

Achievements and performance

Review of activities

The operational plan for 2012/13 was summarised under ten headline targets to be used as milestones for monitoring performance alongside the budgetary targets of the year's financial strategy. Achievements against the headline targets were:

Places

- 600 properties will have improved insulation that reduces CO2 emissions.
Achievement ratio 183%, delivered 1,100.
- Develop proposal for at least 7 new community facilities that improve town and village recreational facilities.
Achievement ratio 143%, delivered 10.
- Install carbon reduction measures in 14 properties.
Achievement ratio 93%, delivered 13.
- Deliver maintenance to at least 36ha.
Achievement ratio 139%, delivered 50ha
- Build 6 new eco properties in the year.
Achievement ratio 0%, delayed due to cabinet decisions and planning.

People

- Work with at least 15 schools on environmental education.
Achievement ratio 200%, delivered 30.
- Work with at least 60 beneficiaries on the specialist diploma
Achievement ratio 0%, not progressed.
- We shall carry out at least 5 health projects.
Achievement ratio 100%, delivered 5.
- Deliver vocational training to at least 300 young people
Achievement ratio 160%, delivered 500.

Prosperity

- Work with at least 100 businesses to improve performance or develop new businesses.
Achievement ratio 150%, worked with 150.

Key performance indicators

The trust measures its performance against outcome and financial measures.

- Of the 9 outcome measures which are reported to the CLG 5 were achieved or overachieved and 4 were not achieved as per the business plan.
- The financial measures include income, which was 81% of the budgeted income. The financial surplus projected at £14k turned into a net surplus of £46k, of which £17k related to restricted grants received in the year, which had not been projected. Project margin projected at 19.1 % compares against an actual margin of 20.6%

The balance sheet key ratios compare as follows Current ratio Budget 1.02:1 Actual 1.14:1

Financial Review

Reserves Policy

The Company's board and management have reviewed the Reserves Policy and are agreed that a reasonable level of unrestricted reserves is required for the following reasons:

- to absorb short term set backs such as loss or delays in funding
- to finance working capital needs, such as delays in receipts and to fund the time delays between developing projects, obtaining approval and funds being received.
- to cover the working capital required to fund the usual retrospective nature of the programme funding which can result in considerable timing differences between expenditure and receipts of funds.
- to cover the cost of investing in staff training and development to develop new improved services for the Trust
- to cover the cost of developing new services, such as communications, research and quality and business information systems.
- to set aside funds for appropriate capital assets such as IT equipment and securing and developing suitable premises.
- to provide funding to cover any unforeseen down turn in activity to be generated and/or a planned down sizing of activity.

The board have agreed a target of building funds of £1,000,000 of unrestricted reserves, which will be monitored on an ongoing basis by the board as part of the business planning process each year.

Investment policy

The majority of the programme funds obtained by the Trust are provided against specified projects for particular needs and are therefore of a restricted nature. Therefore any funds that are built up in advance of expenditure, need to be kept as liquid as possible, whilst making every effort to maximise any available investment return. Such funds are therefore kept on deposits with reputable banks where immediate access has to be balanced against available interest rates. Rates available from the whole banking sector are kept under regular review and every effort is made to maximise any potential return in an effort to obtain all possible funding for all projects.

Public Benefit

The trustees monitor the benefits which derive from its regeneration activities by examining each activity or project to ensure that funds are only used for wholly charitable purposes. For each activity trustees ensure that:-

- all projects are designed to provide community benefit and the benefits to individual members of a community will be incidental to those of the community as a whole;
- benefits received by members of a community as a result of regeneration activity are those, which meet one or more of their charitable needs identified by the Trust;
- any "private benefit" which accrues to individuals or organisations from a trust activity is minor and incidental to the regeneration activity;
- no project is carried out where the private benefit identified above outweighs the public benefit (or is not incidental to the public benefit) deriving from a regeneration activity.

The trust monitors the private benefits at their annual conference.

Principal funding sources

Total income for the year of £2,609,256 shows a decrease of £490,232 against 2011/12 a 15.8% decrease.

The major sources of funding during the year were private sector and local authorities with an annual income of £1,163,776 and £1,093,533 respectively. This has supported the all programme areas.

As a charity the members of our trust have the assurance that all the income of the trust must be applied for our environmental and regeneration purposes. As a charity we enjoy tax exemption on our environmental and regeneration activities provided that these are applied for our charitable aims. As a charity we are also entitled to an 80% reduction on our business rates. The financial benefits we receive from these tax exemptions are all applied for our environmental and regeneration purposes. However, our activities delivered in the trust mean that we are unable to claim all our input tax on overheads as partial exemption applies. We also pay tax as an employer through the national insurance contributions we make.

Plans for the future

A group business plan for 2013/14 was approved by the board in January 2013, following consultation carried out in December and January. The operational plan contained within this plan sets out headline targets and performance measures for the year with subsidiary targets and timescales. The headline targets for 2013/14 are:

People

- Work with at least 15 schools on environmental education.
Measure – number of schools.
- To improve the lifestyles of 20 individuals.
Measure – number of people.
- Deliver vocational training to at least 350 young people
Measure- number of school pupils registered on our programme
- We shall re-engage 35 excluded pupils.
Measure – number of pupils.

Places

- 400 properties will have reduced CO2 emissions
Measure – number of properties.
- Develop proposal for at least 8 new community facilities that improve town and village recreational facilities.
Measure – new community facilities opened.
- Deliver maintenance to at least 50ha.
Measure – land maintained.
- Build 4 new eco properties in year
Measure – number of properties.

Prosperity

- Work with at least 150 businesses to improve performance or develop new businesses.
Measure – number of businesses

Directors Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

So far as each trustee is aware, there is no relevant audit information of which the company's auditors are unaware. Each trustee has taken all necessary steps to make themselves aware of any such relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

ApC are deemed to be re-appointed under section 487 (2) of the Companies Act 2006 at the AGM for the forthcoming financial year.

By order of the Board

T M Witts
Secretary
Date

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
GROUNDWORK CRESWELL, ASHFIELD AND MANSFIELD

We have audited the consolidated financial statements of Groundwork Creswell, Ashfield and Mansfield for the year ended 31 March 2013, which comprise of Consolidated Statement of Financial Activities, Consolidated Balance Sheet and Consolidated Cash Flow Statement and related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's charitable members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body in accordance with regulations made under Section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the company's charitable members and its trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's charitable members as a body and its trustees as a body, for our audit work, for this report, or for opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those statements require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurances that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the group and of the parent charitable company's affairs at 31 March 2013 and of the group's, and parent charitable company's incoming resources and application of resources including the group's and parent charitable company's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been properly prepared in accordance with the Companies Act 2006 and the Charities Act 2011.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF

GROUNDWORK CRESWELL, ASHFIELD AND MANSFIELD

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.

Mr Andrew Cripps BA FCA (Senior Statutory Auditor)
For and on behalf of
ApC
Chartered Accountants and Statutory Auditors
7 St John Street
Mansfield
Nottinghamshire
NG18 1QH

ApC is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Dated:

GROUNDWORK CRESWELL, ASHFIELD AND MANSFIELD
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2013

	Funds	Unrestricted Funds	Restricted 2013	Totals 2012	Totals
	<u>Note</u>	£	£	£	£
Incoming resources					
- Incoming resources from generated activities	2				
Voluntary Income		1,124,875	366,541	1,491,416	1,823,272
Activities from generating funds		1,117,840	-	1,117,840	1,276,216
Incoming resources from charitable activities		-	-	-	-
Total incoming resources		<u>2,242,715</u>	<u>366,541</u>	<u>2,609,256</u>	<u>3,099,488</u>
Resources expended					
- Costs of generating funds	3				
Costs of generating voluntary income		1,755,531	316,000	2,071,531	2,363,010
Fundraising trading costs		-	-	-	-
Investment management costs		-	-	-	-
- Charitable activities		-	-	-	-
- Governance costs	4	<u>484,253</u>	<u>8,676</u>	<u>492,929</u>	<u>390,681</u>
Total resources expended		<u>2,239,784</u>	<u>324,676</u>	<u>2,564,460</u>	<u>2,753,691</u>
Net incoming resources before transfers, exceptional items and taxation		2,931	41,865	44,796	345,797
Exceptional items	29	-	(43,464)		
Taxation	8	(700)	-	(700)	(1,200)
Net incoming resources before transfers and after taxation		<u>3,631</u>	<u>41,865</u>	<u>45,496</u>	<u>303,533</u>
Net incoming resources		3,631	41,865	45,496	303,533
Transfers	28	<u>25,292</u>	<u>(25,292)</u>	-	-
Net movement in funds		28,923	16,573	45,496	303,533
Reconciliation of funds					
Fund balances at 1 April 2012		<u>800,757</u>	<u>312,114</u>	<u>1,112,871</u>	<u>809,338</u>
Fund balances at 31 March 2013		<u>829,680</u>	<u>328,687</u>	<u>1,158,367</u>	<u>1,112,871</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. Page 20 gives details of changes in resources applied for fixed assets for charity use.

GROUNDWORK CRESWELL, ASHFIELD AND MANSFIELD

**CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2013**

		<u>2013</u>		<u>2012</u>	
	<u>Note</u>	Group £	Charity £	Group £	Charity £
FIXED ASSETS					
Tangible fixed assets	9	1,063,622	1,027,842	980,873	936,696
Intangible fixed assets	27	14,600	14,600	-	-
Investments	18	-	<u>1,000</u>	-	<u>1,000</u>
		1,078,222	1,043,442	980,873	937,696
CURRENT ASSETS					
Stocks		-	-	-	-
Debtors	10	642,884	375,085	548,158	275,593
Cash at bank and in hand		<u>90,202</u>	<u>67,618</u>	<u>181,484</u>	<u>101,229</u>
		733,086	442,703	729,642	376,822
CREDITORS: Amounts falling due within one year	11	<u>650,141</u>	<u>574,370</u>	<u>594,144</u>	<u>461,975</u>
NET CURRENT ASSETS (LIABILITIES)		<u>82,945</u>	<u>(131,667)</u>	<u>135,498</u>	<u>(85,153)</u>
NET ASSETS BEFORE LIABILITIES AND CHARGES		1,161,167	911,775	1,116,371	852,543
Provision for liabilities and charges	23	<u>2,800</u>	-	<u>3,500</u>	-
NET ASSETS		<u>1,158,367</u>	<u>911,775</u>	<u>1,112,871</u>	<u>852,543</u>
FUNDS.					
Income funds					
Unrestricted funds					
General funds		829,680	583,088	800,757	540,429
Designated funds		-	-	-	-
Restricted funds		<u>328,687</u>	<u>328,687</u>	<u>312,114</u>	<u>312,114</u>
Total funds		<u>1,158,367</u>	<u>911,775</u>	<u>1,112,871</u>	<u>852,543</u>

The financial statements have been prepared in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Company Registration Number : 02505814

These financial statements were approved by the board of directors on:-

Date

.....
J MOULD
Director/trustee

.....
T PALMER
Director/trustee

The notes on pages 15 to 24 form part of these financial statements

GROUNDWORK CRESWELL, ASHFIELD AND MANSFIELD
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2013

	<u>2013</u>	<u>2012</u>
Net cash inflow (outflow) from operating activities(note 19)	51,413	(16,027)
Returns on investments and servicing of finance		
Interest paid	-	-
Interest received	-	-
Net cash inflow from returns on investments and servicing of finance	-	-
Taxation		
UK corporation tax refunded	-	-
UK corporation tax paid	-	-
Net cash inflow (outflow) from taxation	-	-
Capital expenditure and financial investments		
Additions to tangible fixed assets	(124,802)	(347,473)
Additions to intangible fixed assets	(16,018)	-
Sale of fixed assets	-	7,995
Net cash outflow from capital expenditure and financial investments	<u>(140,820)</u>	<u>(339,478)</u>
Cash (outflow) inflow before use of liquid resources and financing	(89,407)	(355,505)
Financing		
Net increase(decrease) in hire purchase liabilities	<u>(1,875)</u>	<u>(4,500)</u>
	<u>(1,875)</u>	<u>(4,500)</u>
Increase (Decrease) in cash in the year	<u>(91,282)</u>	<u>(360,005)</u>
Reconciliation of net cash flow to movement in net debt		
Decrease in cash in the year		
Cash inflow (outflow) from increase in debt	(91,282)	(360,005)
Net funds at 1 April 2012	<u>181,484</u>	<u>541,489</u>
Net funds at 31 March 2013	<u>90,202</u>	<u>181,484</u>

Statement of changes in resources applied for fixed assets for charity use for the year ended

31 March 2013.

	Unrestricted	Restricted	Totals	Totals
	Funds	Funds	2013	2012
Net movement in funds for the year	6,067	-	6,067	(59,549)
Resources used for the net acquisitions of intangible fixed assets	(14,600)	-	(14,600)	-
Resources used for the net acquisitions of tangible fixed assets	<u>(40,884)</u>	<u>(41,865)</u>	<u>(82,749)</u>	<u>(305,456)</u>
Net movement in funds available for future activities	<u>(49,417)</u>	<u>(41,865)</u>	<u>(91,282)</u>	<u>(360,005)</u>

The notes on pages 15 to 24 form part of these financial statements.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

1 Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Basis of accounting

The accounts have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in 2005, applicable accounting standards and the Companies Act 2006.

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of paragraph 4(1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charities activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP. The gross income of the parent charitable company is £1,984,072 and the surplus for the year is £59,232.

Company status

The trust is a company limited by guarantee. The guarantors are the local authorities. The liability in respect of the guarantee, as set out in the memorandum, is limited to £1 per member of the company.

Fund accounting

General funds are available for use at the discretion of the directors in furtherance of the general objectives of the Trust.

Designated funds comprise general funds which have been set aside at the discretion of the directors for specific purposes and use of the designated funds is set out in the notes to the financial statements.

Restricted funds are funds subject to specific restrictive conditions imposed by founders or by the purpose of the appeal. The purpose and use of the restricted funds is set out in the notes to the financial statements.

All income and expenditure is shown in the Statement of Financial Activities.

Resources arising

Core funding is in the form of grants which are accounted for on a receivable basis and are credited to income. Any unspent balances are carried forward on the appropriate fund. Any grants restricted to future accounting periods are deferred and recognised in those accounting periods.

Gifts in kind donated for distribution are included at cost. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost.

Resources expended

The cost headings comprise expenditure, including staff costs, directly attributable to the activity. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with use of the resources.

Support costs comprise all services supplied centrally identifiable as wholly or mainly in support of charitable expenditure and include an appropriate proportion of general overheads.

Central overheads are allocated on the basis of their use with the aim of ensuring that those costs remaining within administration relate to the management of the Trust's assets, organisational administration and compliance with constitutional and statutory requirements.

Irrecoverable vat is charged as a cost in the Statement of Financial Activities.

**GROUNDWORK CRESWELL, ASHFIELD AND MANSFIELD
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS(continued)**

FOR THE YEAR ENDED 31 MARCH 2013

Tangible fixed assets

Tangible fixed assets are stated at cost and reduced by depreciation calculated to write off the cost, less estimated residual value of each assets over their estimated useful lives as follows:-

Plant and machinery	25% p.a. reducing balance
Motor vehicles	25% p.a. reducing balance
Fixtures and fittings	20% p.a. reducing balance
Freehold buildings	2% p.a. straight line
Leasehold buildings	6.67%pa straight line

No depreciation is provided on the freehold land

Intangible fixed assets

Purchased goodwill will be assessed by the directors and written off over its useful life. When the directors consider that the goodwill has no resale value it will be amortised in full in that year, otherwise the following rates apply:-

Goodwill	20%p.a. straight line
----------	-----------------------

Stocks

Stocks are valued at the lower of cost and net realisable value.

Amounts recoverable on contracts

Amounts recoverable on contracts are valued at the cost plus profit earned on that contract to date

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for financial statements purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

Pension costs

The regular cost of providing pension and related benefits is charged to the statement of financial activities over the employee's services lives on the basis of a constant percentage of earnings. Any outstanding contributions are shown as a liability in the balance sheet.

Reserves policy

The Company's board and management have reviewed the Reserves Policy and are agreed that a reasonable level of unrestricted reserves is required for the following reasons:

- to absorb short term set backs such as loss or delays in funding
- to finance working capital needs, such as delays in receipts and to fund the time delays between developing projects, obtaining approval and funds being received.
- to cover the working capital required to fund the usual retrospective nature of the programme funding which can result in considerable timing differences between expenditure and receipts of funds.
- to cover the cost of investing in staff training and development to develop new improved services for the Trust
- to cover the cost of developing new services, such as communications, research and quality and business information systems.
- to set aside funds for appropriate capital assets such as IT equipment and securing and developing suitable premises.
- to provide funding to cover any unforeseen down turn in activity to be generated and/or a planned down sizing of activity.

The board have agreed a target of building funds of £1,000,000 of unrestricted reserves which will be monitored on an ongoing basis by the board as part of the business planning process each year.

GROUNDWORK CRESWELL, ASHFIELD AND MANSFIELD
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS(continued)

FOR THE YEAR ENDED 31 MARCH 2013

Investment Policy

All investments are included in the financial statements at cost

2 Incoming resources from generated funds

	Unrestricted Funds £	Restricted Funds £	2013 £	2012 £	
Voluntary income					
Grants for core funding	-	165,000	165,000	163,000	
General grants and gifts	1,124,875	201,541	1,326,416	1,660,272	Donations
Other	-	-	-	-	
	<u>1,124,875</u>	<u>366,541</u>	<u>1,491,416</u>	<u>1,823,272</u>	
 <i>Activities for Generating funds</i>					
Fundraising trading income	1,117,840	-	1,117,840	1,276,216	
Investment income (bank interest)	-	-	-	-	
	<u>1,117,840</u>	<u>-</u>	<u>1,117,840</u>	<u>1,276,216</u>	

3 Charitable activities

Income was received for:

Community projects	77,620	30,000	107,620	315,210	
Land projects	169,380	45,000	214,380	143,976	
Employment projects	919,749	191,541	1,111,290	1,195,451	
Education projects	650,281	40,000	690,281	690,904	
Business projects	229,650	30,000	259,650	369,287	
Youth projects	196,035	30,000	226,035	384,660	
	<u>2,242,715</u>	<u>366,541</u>	<u>2,609,256</u>	<u>3,099,488</u>	Income
from projects was provided by:					
Central government	-	221,677	221,677	163,000	
Regional offices	-	-	-	71,009	
Local government	1,078,939	14,594	1,093,533	680,265	
Landfill	-	49,101	49,101	-	
Public agencies	-	81,169	81,169	510,454	
Private sector	1,163,776	-	1,163,776	1,674,760	
	<u>2,242,715</u>	<u>366,541</u>	<u>2,609,256</u>	<u>3,099,488</u>	

Expenditure on projects

Community projects	53,210	30,000	83,210	65,000
Land projects	129,650	45,000	174,650	127,350
Employment projects	779,990	141,000	920,990	891,687
Education projects	399,210	40,000	439,210	584,210
Business projects	219,220	30,000	249,220	338,974
Youth projects	174,251	30,000	204,251	355,789
	<u>1,755,531</u>	<u>316,000</u>	<u>2,071,531</u>	<u>2,363,010</u>

Expenditure on projects comprised:

	Direct cost of activities	Support costs	2013	2012
	£	£	£	£
Community projects	33,960	49,250	83,210	65,000
Land project	132,650	42,000	174,650	127,350
Employment projects	526,121	394,869	920,990	891,687
Education projects	226,560	212,650	439,210	584,210
Business projects	82,839	166,381	249,220	338,974
Youth projects	<u>98,001</u>	<u>106,250</u>	<u>204,251</u>	<u>355,789</u>
	<u>1,100,131</u>	<u>971,400</u>	<u>2,071,531</u>	<u>2,363,010</u>

The support costs relate to the labour charge and have been allocated to each area of work on the basis of timesheet analysis.

FOR THE YEAR ENDED 31 MARCH 2013

Land and community projects include the following:

- bringing back into use derelict land and waste ground into attractive and valuable spaces from community gardens on estates to new parks and leisure facilities on old industrial sites.
- working with local people and fully involving them in planning and designing new public spaces such as village squares.
- educating people to find out more about the local history and culture of their area and encourage them to appreciate the natural environment, for example by building footpaths and cycle ways.
- bringing back derelict community buildings back into use.

Employment projects include the following:

- helping people who are unemployed develop their skills and experience by working on regeneration projects in their own neighbourhoods.

Education projects include the following:

- working with schools and with adults to illustrate how our individual actions can, make a big difference to our own immediate surroundings and global environment both now and in the future.
- helping schools make better use of their playgrounds.
- educating people to act more responsibly with regard to energy, waste and to respect local places and other people.

Business projects include the following:

- helping businesses and other organisations stay competitive and successful by improving their environmental performance, by offering practical advice and environmental reviews.

Youth projects include the following:

- involving young people in a range of activities designed to bring them into contact with other people in their community and to increase their own confidence and self-esteem. Our aim is to get young people interested in the place where they live and to help them play a full and active part in society. We do this by encouraging them to take part in practical activities for example designing their own play areas or artwork. Some of these activities are specifically targeted in areas where there are high levels of crime as a way of harnessing young people's energy and diverting them away from anti-social behaviour.

4 Governance costs

	Unrestricted Funds	Restricted Funds	2013	2012
	£	£	£	£
Legal and professional	2,777	-	2,777	23,660
Audit fees	7,410	-	7,410	7,166
Other (includes salaries and wages at £242,025, (2012 £0))	<u>474,066</u>	<u>8,676</u>	<u>482,742</u>	<u>359,855</u>
	<u>484,253</u>	<u>8,676</u>	<u>492,929</u>	<u>390,681</u>

5 Net incoming resources before transfers is stated after charging

Depreciation of tangible fixed assets(owned)	42,053	34,834	Depreciation
of tangible fixed assets(held under hire purchase contracts or finance leases)		2,485	
Amortisation of goodwill	1,418		
Profit on sale of fixed assets	-	(3,297)	
Auditors' remuneration	7,410	7,166	
Accountancy services	330	-	
Operating lease rentals of land and buildings	69,304	66,262	
Operating lease rentals of plant and machinery	<u>65,043</u>	<u>68,283</u>	

6 Staff costs

The staff costs for the year including directors remuneration and redundancy costs was as follows:

Wages and salaries	1,084,775	1,388,658
Social security costs	97,432	116,283
Pension costs	<u>31,250</u>	<u>43,754</u>
	<u>1,213,457</u>	<u>1,548,695</u>

Number of employees whose emoluments (excluding pension contributions) exceeded £60,000 in the year:

£60,000-£69,999	1	-
£70,000-£79,999	-	<u>1</u>

The total employers contribution paid to defined contribution schemes for the above higher paid employees was £20,411 (2012 £21,015).

The average number of employees during the year was 53 (2012 - 76).

The average number of staff split by category was as follows:

Charitable activities	42	45
New deal trainees	-	20
Management and administration of the charity	<u>11</u>	<u>11</u>
	<u>53</u>	<u>76</u>

7 Interest payable and similar charges

The charge for the year is made up as follows:

Hire purchase interest	-	-
Bank charges and interest	<u>5,156</u>	<u>4,504</u>
	<u>5,156</u>	<u>4,504</u>

Costs of generating voluntary income include £516 (2012 £876) in respect of hire purchase interest on vehicles used exclusively on projects.

8 Tax on surpluses on ordinary activities

	2013		2012	
	£	£	£	£
Current tax:				
UK corporation tax on profit of the year		-		-
Adjustments in respect of previous year		<u>-</u>		<u>-</u>
Total current tax		-		-
Deferred Tax:				
Origination and reversal of timing				
Differences		<u>(700)</u>		<u>(1,200)</u>
Total deferred tax		<u>(700)</u>		<u>(1,200)</u>
Tax on profit on ordinary activities		<u>(700)</u>		<u>(1,200)</u>

Factors affecting tax charge for year

The tax assessed for the year is lower than the standard companies rate of corporation tax in the UK (24%). The differences are explained below

	2013	2012
	£	£

Profit (Loss) on ordinary activities before tax	<u>(14,436)</u>	<u>20,715</u>	Profit
on ordinary activities multiplied by the effective rate of Corporation tax in the UK of 20.0% (2012: 20.0%)	(2,887)	4,140	
Allowances due to group structure	-	-	
Loss relief	1,600	(4,140)	
Capital allowances for the year in excess of depreciation	587	(1,200)	
Adjustments to tax charge in respect of previous periods	-	-	
Current tax charge for year	<u>(700)</u>	<u>(1,200)</u>	

GROUNDWORK CRESWELL, ASHFIELD AND MANSFIELD
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS(continued)

FOR THE YEAR ENDED 31 MARCH 2013

9 Tangible fixed assets
GROUP

	<u>Land and Buildings</u>	<u>Plant & Machinery</u>	<u>Motor Vehicles</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
<u>Cost</u>					
At 1 April 2012	1,028,045	66,913	161,458	45,652	1,302,068
Additions	96,330	3,472	25,000	-	124,802
Disposals	-	(2,576)	(15,165)	(5,622)	(23,543)
At 31 March 2013	<u>1,124,375</u>	<u>67,809</u>	<u>161,458</u>	<u>40,030</u>	<u>1,403,327</u>
<u>Depreciation</u>					
At 1 April 2012	119,473	41,529	124,264	35,929	321,195
Provided in year	22,042	5,663	12,403	1,945	42,053
On disposals	-	(2,576)	(15,165)	(5,622)	(23,543)
At 31 March 2013	<u>141,515</u>	<u>44,616</u>	<u>121,502</u>	<u>32,252</u>	<u>339,705</u>
<u>Net Book Value</u>					
At 31 March 2013	<u>982,860</u>	<u>23,193</u>	<u>39,956</u>	<u>7,778</u>	<u>1,063,622</u>
At 31 March 2012	<u>908,572</u>	<u>25,384</u>	<u>37,194</u>	<u>9,723</u>	<u>980,873</u>

The cost of depreciable assets held in land and buildings was £978,045 (2012 £978,045).

The net book value at 31 March 2013 represents fixed assets for:

	<u>Land and Buildings</u>	<u>Plant & Machinery</u>	<u>Motor Vehicles</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
Represented by					
Management and administration of Trust	<u>982,860</u>	<u>23,193</u>	<u>39,956</u>	<u>7,778</u>	<u>1,063,622</u>
Total	<u>982,860</u>	<u>23,193</u>	<u>39,956</u>	<u>7,778</u>	<u>1,063,622</u>

The value of fixed assets held under hire purchase contracts at 31 March 2013 was £0 (2012-£7,452).

CHARITY

	<u>Land and Buildings</u>	<u>Plant & Machinery</u>	<u>Motor Vehicles</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
<u>Cost</u>					
At 1 April 2012	1,028,045	48,831	22,347	16,645	1,115,868
Additions	96,330	2,000	25,000	-	123,330
Disposals	-	(2,576)	-	(1,224)	(3,800)
At 31 March 2013	<u>1,124,375</u>	<u>48,255</u>	<u>47,347</u>	<u>15,421</u>	<u>1,235,398</u>
<u>Depreciation</u>					
At 1 April 2012	119,473	30,556	17,046	12,097	179,172
Provided in year	22,042	4,806	4,426	910	32,184
On disposals	-	(2,576)	-	(1,224)	(3,800)
At 31 March 2013	<u>141,515</u>	<u>32,786</u>	<u>21,472</u>	<u>11,783</u>	<u>207,556</u>
<u>Net Book Value</u>					
At 31 March 2013	<u>982,860</u>	<u>15,469</u>	<u>25,875</u>	<u>3,638</u>	<u>1,027,842</u>
At 31 March 2012	<u>908,572</u>	<u>18,275</u>	<u>5,301</u>	<u>4,548</u>	<u>936,696</u>

The cost of depreciable assets held in land and buildings was £1,074,375 (2012 £978,045).

The net book value at 31 March 2013 represents fixed assets for:

	<u>Land and Buildings</u>	<u>Plant & Machinery</u>	<u>Motor Vehicles</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
Represented by					
Management and administration of Trust	<u>982,860</u>	<u>15,469</u>	<u>25,875</u>	<u>3,638</u>	<u>1,027,842</u>
Total	<u>982,860</u>	<u>15,469</u>	<u>25,875</u>	<u>3,638</u>	<u>1,027,842</u>

The value of fixed assets held under hire purchase contracts at 31 March 2013 was £0 (2012-£0).

	Charity 2013	Group 2013	Charity 2012	Group 2012
10 Debtors				
Trade debtors	239,046	351,114	107,310	344,034
Amounts recoverable on contracts	74,345	111,522	73,898	166,713
Other taxation and social security	-	-	-	-
Other debtors	44,626	161,400	19,395	19,395
Amounts due from group companies	-	-	58,530	-
Prepayments	<u>17,068</u>	<u>18,848</u>	<u>16,460</u>	<u>18,016</u>
	<u>375,085</u>	<u>642,884</u>	<u>275,593</u>	<u>548,158</u>

11 Creditors: Amounts falling due within one year

Trade creditors	48,719	236,279	44,949	105,170
Other taxation and social security	69,595	85,829	63,079	63,423
Payments on account	218,284	218,564	237,533	300,526
Accruals	84,046	88,084	90,828	97,446
Hire purchase liabilities	-	-	-	1,875
Amounts due from group companies	132,459	-	-	-
Other creditors	<u>21,267</u>	<u>21,385</u>	<u>25,586</u>	<u>25,704</u>
	<u>574,370</u>	<u>650,141</u>	<u>461,975</u>	<u>594,144</u>

12 Deferred income (Group)

The deferred income represents the balance of capital grants received but not credited to the Statement of Financial Activities.

	At 1 April 2012	Received in Year	Released to income	At 31 March 2013
	£	£	£	£
Grants to be used in future periods	237,533	1,466,167	1,491,416	212,284
Performance grants where services not yet provided	<u>62,993</u>	<u>1,055,127</u>	<u>1,117,840</u>	<u>280</u>
	<u>300,526</u>	<u>2,521,294</u>	<u>2,609,256</u>	<u>212,564</u>

13 Leasing commitments

At 31 March 2013, the group had annual commitments under non-cancellable operating leases as detailed below:

Operating leases which expire:

Within one year

Land & buildings	25,191	25,191	25,191	25,191
Plant and machinery	-	-	-	-
	<u>25,191</u>	<u>25,191</u>	<u>25,191</u>	<u>25,191</u>

Operating leases which expire:

Between two to five years

Land & buildings	-	-	-	-
Plant and machinery	<u>6,572</u>	<u>6,572</u>	<u>6,572</u>	<u>6,572</u>
	<u>6,572</u>	<u>6,572</u>	<u>6,572</u>	<u>6,572</u>

14 Contingent liabilities

There were no contingent liabilities at 31 March 2013 or 31 March 2012.

15 Post balance sheet events

The effect of events relating to the year ended 31 March 2013, which occurred before the date of approval of the financial statements by the board of directors, have been included to the extent required to show a true and fair view of the state of affairs at 31 March 2013 and of the results for the year ended on that date.

16 Pension cost

The charity operates a defined contribution pension scheme for the benefit of the employees. The charity has contributed to certain employee's personal pension schemes. The cost to the charity for the year ended 31 March 2013 was £31,519 (2012- £43,754). The consolidated and charity balance sheet includes £5,435 (2012: £5,206) in respect of accrued pension costs. None of the directors are accruing benefits under the money purchase scheme.

17 Capital commitments

At 31 March 2013 the group had no capital commitments

18 Investment in subsidiary

The charity wholly owns a subsidiary Crestra Ltd, which was incorporated in England on 17 September 1999. The subsidiary is used for non-primary purpose trading activities. All activities have been consolidated on a line-by-line basis in the Statement of Financial Activities. A summary of the results of the subsidiary is shown below.

	<u>2013</u>	<u>2012</u>
Turnover	1,294,052	1,495,199
Cost of sales	<u>1,139,289</u>	<u>1,265,251</u>
Gross profit	154,763	229,948
Administrative expenses (including finance costs and taxation)	<u>168,499</u>	<u>208,033</u>
Net (Loss)/Profit	<u>(13,736)</u>	<u>21,915</u>
The aggregate of the assets, liabilities and funds was:		
Assets	459,622	456,527
Liabilities	<u>211,030</u>	<u>194,199</u>
Funds (representing 1,000 ordinary shares of £1 each)	<u>248,592</u>	<u>262,328</u>
Investment in subsidiary at cost 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

19 Notes to the cash flow statement

(a) Reconciliation of changes in resources to net inflow from operating activities

	<u>2013</u>	<u>2012</u>
Net incoming (outgoing) resources before revaluations	44,796	302,333
Investment income	-	-
Depreciation and amortisation	43,471	37,319
(Profit) on sale of fixed assets	-	(3,297)
Interest payable	-	-
(Increase) Decrease in debtors	(94,726)	174,034
Increase (Decrease) in creditors	<u>57,872</u>	<u>(526,416)</u>
	<u>51,413</u>	<u>(16,027)</u>

(b) Analysis of changes in net debt/funds

	1 April 2012	Cash flow	31 March 2013
Cash at bank and in hand	181,484	(91,282)	90,202
Overdrafts	-	-	-
	<u>181,484</u>	<u>(91,282)</u>	<u>90,202</u>
Debt due within 1 year	(1,875)	1,875	-
Debt due between 1 and 5 years	-	-	-
	<u>(1,875)</u>	<u>1,875</u>	<u>-</u>
Totals	<u>179,609</u>	<u>(89,407)</u>	<u>90,202</u>

20 SECURED CREDITORS

	Charity 2013	Group 2013	Charity 2012	Group 2012
The aggregate of secured creditors is as follows				
Due within one year	-	-	-	1,875
Due between one and five years	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,875</u>

The secured liabilities relate to hire purchase agreements that are secured on the motor vehicles to which they relate.

21 TRUSTEES' REMUNERATION

The trustees' neither received nor waived any emoluments nor were any pension benefits accruing during the year (2012- £0).

There were no expenses reimbursed to trustees' during the year (2012 -£0).

22 ANALYSIS OF NET ASSETS BETWEEN FUNDS (GROUP)

	<u>Restricted Fund</u>	<u>Fixed Asset Fund</u>	<u>General Fund</u>	<u>Total</u>
<i>Fund balances at</i>				
31 March are represented				
by:				
Tangible fixed assets	328,687	699,155	50,380	1,078,222
Current assets	-	-	733,086	733,086
Current liabilities	-	-	(652,941)	(652,941)
Long term liabilities	-	-	-	-
Total net assets	<u>328,687</u>	<u>699,155</u>	<u>130,525</u>	<u>1,158,367</u>

23 PROVISION FOR LIABILITIES AND CHARGES (GROUP)

Deferred Taxation

The amount provided and the potential liability for deferred taxation is as follows:-

	2013	2012
	£	£
Balance at 1 April 2012	3,500	4,700
(Utilised)\charged during the year	(700)	(1,200)
Balance at 31 March 2013	<u>2,800</u>	<u>3,500</u>

The provision for deferred tax arises solely from accelerated capital allowances.

**GROUNDWORK CRESWELL, ASHFIELD AND MANSFIELD
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS(continued)**

FOR THE YEAR ENDED 31 MARCH 2013

24 RELATED PARTY TRANSACTIONS

The Trust has a wholly owned subsidiary Crestra Ltd. The investment in the Company by Groundwork Creswell, Ashfield and Mansfield is 1,000 £1 shares. During the year the trust sold to and purchased from Crestra Ltd £492,656 (2012 £659,930) and £176,212 (2012 - £218,983) respectively. All these transactions were made at normal market prices. At the balance sheet date the Trust had debtors of £65,264 (2012 £58,530) and creditors of £197,723 (2012£0). The Trust received gift aid of £0 (2012-£0) from Crestra Ltd.

25 OBLIGATIONS DUE UNDER LEASES AND HIRE PURCHASE CONTRACTS (GROUP)

	<u>2013</u>	<u>2012</u>
Amounts payable		
Within 1 year	-	2,240
After more than 1 year but less than 5 years	-	-
After more than 5 years	<u>-</u>	<u>-</u>
	-	2,240
Less finance charges allocated to future periods	<u>-</u>	<u>365</u>
	<u>-</u>	<u>1,875</u>

26 MOVEMENT IN FUNDS (GROUP)

	<u>At 1/04/12</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>At 31/03/13</u>
<i>Restricted</i>					
Other Funds	<u>312,114</u>	<u>366,541</u>	<u>324,676</u>	<u>(25,292)</u>	<u>328,687</u>
<i>Unrestricted</i>					
Fixed Asset funds	694,051	-	-	5,104	699,155
Other funds	<u>106,706</u>	<u>2,242,715</u>	<u>2,239,084</u>	<u>20,188</u>	<u>130,525</u>
<i>Unrestricted</i>	<u>800,757</u>	<u>2,242,715</u>	<u>2,239,084</u>	<u>25,292</u>	<u>829,680</u>

27 INTANGIBLE FIXED ASSETS

GROUP AND CHARITY

	<u>Goodwill</u>
<u>Cost</u>	
At 1 April 2012	500,984
Additions	<u>16,018</u>
At 31 March 2013	<u>517,002</u>
<u>Amortisation</u>	
At 1 April 2012	500,984
Amortised in year	<u>1,418</u>
At 31 March 2013	<u>502,402</u>
<u>Net Book Value</u>	
At 31 March 2013	<u>14,600</u>
At 31 March 2012	<u>-</u>

28 TRANSFER BETWEEN FUNDS (CHARITY)

During the year there has been a transfer of £25,292 (2012 £0) from restricted to unrestricted funds. This relates to projects that were completed 2 years ago and surpluses were held over until one year after the retention period completed.

29 EXCEPTIONAL ITEMS

The exceptional item in 2012 relate to the restructuring exercise carried out within the employment team during the year. These costs all relate to redundancy costs incurred in the year.

30 RESTRICTED FUNDS

The restricted funds relate to the Willow Works Building in Beckingham at £328,687 (2012 Willow Works £286,822, Landfill tax £25,292).

31 CONTROLLING PARTY

There is not a controlling party as the company has no voting share capital and there are ten active members at the year end.