

## APPENDIX 2

### Housing Revenue Account

Description	Full Years Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
<b>Expenditure</b>				
Repairs and Maintenance	4,451,671	1,112,918	1,040,292	(72,626)
Supervision and Management	4,290,000	1,072,500	1,077,814	5,314
Special Services	733,591	183,398	161,255	(22,143)
Supporting People	776,455	194,114	186,258	(7,856)
Tenants Participation	88,807	22,202	17,831	(4,371)
Provision for Doubtful Debts	200,000	50,000	50,000	0
Debt Management Expenses	10,500	2,625	2,625	0
<b>Total Expenditure</b>	<b>10,551,024</b>	<b>2,637,756</b>	<b>2,536,075</b>	<b>(101,681)</b>
<b>Income</b>				
Rents	(20,666,580)	(5,166,645)	(4,690,069)	476,576
Garage Rents	(330,000)	(82,500)	(86,677)	(4,177)
Garage Site Rents	(36,000)	(9,000)	(35,283)	(26,283)
Supporting People	(837,500)	(209,375)	(182,372)	27,003
Special Services	(264,000)	(66,000)	(87,971)	(21,971)
Leasehold Flats and Shops Income	(12,650)	(3,163)	(661)	2,502
Income - Repairs and Maintenance	(34,990)	(8,748)	(3,046)	5,702
Income - Supervision & Management/Rents/Rates/Taxes	(410)	(103)	(138)	(36)
Other Income	(17,400)	(4,350)	(171)	4,179
<b>Total Income</b>	<b>(22,199,530)</b>	<b>(5,549,883)</b>	<b>(5,086,388)</b>	<b>463,495</b>
<b>Net Cost of Services</b>	<b>(11,648,506)</b>	<b>(2,912,127)</b>	<b>(2,550,313)</b>	<b>361,814</b>
<b>Appropriations</b>				
Debt Repayment	3,500,000	875,000	875,000	0
Interest Costs	3,368,222	842,056	842,056	1
Depreciation	2,127,647	531,912	531,912	0
Transfer to Major Repairs Reserve	1,202,356	300,589	300,589	0
Contingency for Inflation	56,278	14,070	14,070	1
Contribution to/(from) HRA Reserves	1,374,000	343,500	343,500	0
<b>Net Operating (Surplus) / Deficit</b>	<b>(20,003)</b>	<b>(5,001)</b>	<b>356,814</b>	<b>361,815</b>