

GENERAL FUND

APPENDIX 1

Description	Per Exec 3/2/14	Movement	Per FMS				
	Original	Since	Current	Qtr 1	Actual	Variance	
	Budget	Original	Budget	Budget	Qtr 1	Qtr 1	
	2014/15	Budget	2014/15	2014/15	Qtr 1	Qtr 1	
	£	£	£	£	£	£	
Growth Directorate	2,752,182	439,524	3,191,706	797,927	690,606	(107,321)	
Operations Directorate	6,815,649	2,278	6,817,927	1,704,482	1,760,551	56,069	
Transformation Directorate	2,791,307	(19,835)	2,771,472	692,868	833,715	140,847	
Support Recharges to HRA and Capital	(3,475,950)		(3,475,950)	(868,988)	(868,987)	1	
Provision for Pay Award	80,675		80,675	20,169		(20,169)	
<u>S106 Expenditure due in year</u>							
Growth		0	200,616	200,616	50,154	59,000	8,846
Transformation		255,238	168,891	424,129	106,032	(157,482)	(263,514)
<u>Savings Programme:</u>							
Vacancy and Other Savings	(50,000)		(50,000)	(12,500)		12,500	
Secondments and Joint working	(100,000)	97,098	(2,902)	(726)		726	
Fees + Charges Review/Income Generation	(25,000)		(25,000)	(6,250)		6,250	
NNDR Growth Target 2014/15	(50,000)		(50,000)	(12,500)	(12,500)	0	
Transformation Work	(100,000)		(100,000)	(25,000)		25,000	
Property Rationalisation Savings	(75,000)		(75,000)	(18,750)	(18,750)	0	
2013/14 financial outturn review	(30,000)		(30,000)	(7,500)		7,500	
Unidentified savings 2014/15	(17,198)	85,337	68,139	17,035		(17,035)	
Total Net Expenditure	8,771,903	973,909	9,745,812	2,436,453	2,286,153	(150,300)	
Interest Paid including Minimum Revenue Provision (MRP)	781,459		781,459	195,365	195,365	0	
Investment Interest	(82,643)		(82,643)	(20,661)	(20,081)	580	
	9,470,719	973,909	10,444,628	2,611,157	2,461,437	(149,720)	
Contributions to Reserves	217,850		217,850	54,463	54,463	0	
Contribution from Earmarked Reserves	(155,919)	(470,282)	(626,201)	(156,550)	(156,549)	0	
Contribution (from)/to Unapplied Grants/Holding Accounts	64,841	(117,718)	(52,877)	(13,219)	(13,219)	0	
Contribution from S106 Holding A/cs	(255,238)	(369,507)	(624,745)	(156,186)	(156,186)	0	
	9,342,253	16,402	9,358,655	2,339,664	2,189,946	(149,720)	
Parish Precepts	2,144,612		2,144,612	536,153	536,153	0	
Council Tax Support Grant	381,139		381,139	95,285	95,285	0	
TOTAL NET EXPENDITURE	11,868,004	16,402	11,884,406	2,971,102	2,821,384	(149,720)	
Revenue Support Grant (RSG)	(2,905,097)		(2,905,097)	(726,274)	(726,274)	0	
Council Tax Grant (13/14) incl. in RSG	(36,052)		(36,052)	(9,013)	(9,013)	0	
Business Rates Retention	(2,606,266)		(2,606,266)	(651,567)	(651,567)	0	
NNDR Growth 13/14 (estimated)	(155,079)		(155,079)	(38,770)	(38,770)	0	
New Homes Bonus Grant 11/12	(117,312)		(117,312)	(29,328)	(29,328)	0	
New Homes Bonus Grant 12/13	(193,346)		(193,346)	(48,337)	(48,337)	0	
New Homes Bonus Grant 13/14	(169,639)		(169,639)	(42,410)	(42,410)	0	
New Homes Bonus Grant 14/15	(292,058)		(292,058)	(73,015)	(73,015)	0	
COUNCIL TAX - BDC precept	(3,139,072)		(3,139,072)	(784,768)	(784,768)	0	
Council Tax Freeze Grant 14/15	(31,391)		(31,391)	(7,848)	(7,848)	0	
Council tax - Parish element from above	(2,144,612)		(2,144,612)	(536,153)	(536,153)	0	
Council Tax - New Burdens Grant	(78,080)		(78,080)	(19,520)	(19,520)	0	
General Government Grants - miscellaneous	0	(16,402)	(16,402)	(4,101)	(4,101)	0	
TOTAL FUNDING	(11,868,004)	(16,402)	(11,884,406)	(2,971,101)	(2,971,104)	0	
Transfer (to)/from General Fund Balances	0	0	0	0	(149,720)	(149,720)	