

GENERAL FUND

APPENDIX 1

Description	Per Exec 3/2/14 Movement		Per FMS				Revised Budget
	Original Budget	Since Original Budget	Current Budget	6 months		Variance	
	2014/15	Budget	2014/15	2014/15	Actual 6 months	6 months	
	£	£	£	£	£	£	
Growth Directorate	2,752,182	552,160	3,304,342	1,652,171	1,566,184	(85,987)	3,196,157
Operations Directorate	6,815,649	(82,463)	6,733,186	3,340,267	3,229,575	(110,692)	6,421,029
Transformation Directorate	2,791,307	948	2,792,255	1,396,128	1,462,331	66,204	2,977,590
Support Recharges to HRA and Capital	(3,475,950)		(3,475,950)	(1,737,975)	(1,737,975)	0	(3,475,950)
Provision for Pay Award	80,675		80,675	40,338		(40,338)	72,758
<u>S106 Expenditure due in year</u>							
Growth	0	80,383	80,383	40,192	(81,708)	(121,900)	80,383
Transformation	255,238	113,333	368,571	184,286	(161,328)	(345,614)	368,571
<i>Savings Target</i>	<i>(447,198)</i>	<i>355,712</i>	<i>(91,486)</i>	<i>(19,417)</i>	<i>(43,750)</i>	<i>(24,333)</i>	<i>886,447</i>
Total Net Expenditure	8,771,903	1,020,073	9,791,976	4,895,988	4,233,329	(662,659)	10,526,985
Interest Paid including Minimum Revenue Provision	781,459		781,459	195,365	0	0	635,534
Investment Interest	(82,643)		(82,643)	(41,322)	0	41,322	(87,579)
	9,470,719	1,020,073	10,490,792	5,050,031	4,233,329	(621,338)	11,074,940
Contributions to Reserves	217,850		217,850	108,925	108,925	0	217,850
Contribution from Earmarked Reserves	(155,919)	(645,901)	(801,820)	(400,910)	(400,910)	0	(939,308)
Contribution (from)/to Unapplied Grants/Holding Accounts	64,841	(149,909)	(85,068)	(42,534)	(42,534)	0	(153,716)
Contribution from S106 Holding Accounts	(255,238)	(193,716)	(448,954)	(224,477)	(224,477)	0	(448,954)
	9,342,253	30,547	9,372,800	4,491,035	3,674,333	(621,338)	9,750,812
Parish Precepts	2,144,612	82,469	2,227,081	1,113,541	1,113,541	0	2,227,081
Council Tax Support Grant - Parish	381,139		381,139	190,570	190,570	0	381,139
TOTAL NET EXPENDITURE	11,868,004	113,016	11,981,020	5,795,145	4,978,444	(621,338)	12,359,032
Revenue Support Grant from SFA	(2,905,097)		(2,905,097)	(1,452,549)	(1,452,549)	0	(2,905,097)
Council Tax Grant (13/14)	(36,052)		(36,052)	(18,026)	(18,026)	0	(36,052)
Council Tax Grant (14/15)	(31,391)	(5,393)	(36,784)				(36,784)
Business Rates Retention from SFA	(2,606,266)		(2,606,266)	(1,303,133)	(1,303,133)	0	(2,606,266)
NNDR Growth 13/14	(155,079)		(155,079)	(77,540)	(77,540)	0	(155,079)
NNDR Growth 14/15	0		0				(378,012)
New Homes Bonus Grant 11/12	(117,312)		(117,312)	(58,656)	(58,656)	0	(117,312)

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	Original Budget 2014/15 £	Since Original Budget £	Current Budget 2014/15 £	6 months Budget 2014/15 £		Actual 6 months £	
					Variance 6 months £		
New Homes Bonus Grant 12/13	(193,346)		(193,346)	(96,673)	(96,673)	0	(193,346)
New Homes Bonus Grant 13/14	(169,639)	(8,752)	(178,391)	(89,196)	(89,196)	0	(178,391)
New Homes Bonus Grant 14/15	(292,058)		(292,058)	(146,029)	(146,029)	0	(292,058)
COUNCIL TAX - BDC precept	(3,139,072)		(3,139,072)	(1,569,536)	(1,569,536)	0	(3,139,072)
Council tax - Parish element from above	(2,144,612)	(82,469)	(2,227,081)	(1,113,541)	(1,113,541)	0	(2,227,081)
Council Tax - New Burdens Grant	(78,080)		(78,080)	(39,040)	(39,040)	0	(78,080)
General Government Grants - miscellaneous	0	(16,402)	(16,402)	(8,201)	(8,201)	0	(16,402)
TOTAL FUNDING	(11,868,004)	(113,016)	(11,981,020)	(5,972,118)	(5,972,120)	0	(12,359,032)