

APPENDIX 3

Housing Revenue Account

Description	Full Years Budget £	6 months Budget £	6 months Actuals £	6 months Variance £	Revised Outturn £
Expenditure					
Repairs and Maintenance	4,431,671	2,215,836	2,117,246	(98,590)	4,484,369
Supervision and Management	4,290,000	2,145,000	2,173,621	28,621	4,472,209
Special Services	733,591	366,796	293,348	(73,448)	625,477
Supporting People	776,455	388,228	365,920	(22,308)	806,529
Tenants Participation	88,807	44,404	38,240	(6,164)	77,765
Provision for Doubtful Debts	200,000	100,000	100,000	0	200,000
Debt Management Expenses	10,500	5,250	5,250	0	11,125
Total Expenditure	10,531,024	5,265,512	5,093,625	(171,887)	10,677,474
Income					
Rents	(20,666,580)	(9,472,183)	(9,511,503)	(39,321)	(20,692,055)
Garage Rents	(330,000)	(165,000)	(52,909)	112,091	(115,438)
Garage Site Rents	(36,000)	(18,000)	(34,724)	(16,724)	(36,000)
Supporting People	(837,500)	(418,750)	(354,294)	64,456	(764,927)
Special Services	(264,000)	(132,000)	(164,809)	(32,809)	(384,855)
Leasehold Flats and Shops Income	(12,650)	(6,325)	(1,833)	4,492	(18,620)
Income - Repairs and Maintenance	(14,990)	(7,495)	(10,429)	(2,934)	(16,490)
Income - Supervision & Management/Rents/Rates/Taxes	(410)	(205)	(3,421)	(3,216)	(3,480)
Other Income	(17,400)	(8,700)	(215)	8,485	(40,524)
Total Income	(22,179,530)	(10,228,658)	(10,134,137)	94,521	(22,072,388)
Net Cost of Services	(11,648,506)	(4,963,146)	(5,040,512)	(77,367)	(11,394,914)
Appropriations					
Debt Repayment	3,500,000	1,750,000	1,750,000	0	3,440,050
Interest Costs	3,368,222	1,684,111	1,684,111	0	3,500,000
Depreciation	2,127,647	1,063,824	1,063,824	0	2,210,234
Transfer to Major Repairs Reserve	1,202,356	601,178	601,178	0	1,119,769
Contingency for Inflation	56,278	28,139	28,139	0	31,026
Contribution to/(from) HRA Reserves	1,374,000	687,000	687,000	0	1,074,000
Net Operating (Surplus) / Deficit	(20,003)	851,106	773,740	(77,367)	(19,835)