

APPENDIX 2

Housing Revenue Account

Description	Full Years Budget £	6 months Budget £	6 months Actuals £	6 months Variance £
Expenditure				
Repairs and Maintenance	4,700,836	2,350,418	2,017,388	(333,030)
Supervision and Management	4,811,375	2,405,688	2,185,356	(220,332)
Special Services	635,229	317,615	312,340	(5,275)
Supporting People	820,137	410,069	424,460	14,392
Tenants Participation	102,738	51,369	53,330	1,961
Provision for Doubtful Debts	200,000	100,000	100,000	0
Debt Management Expenses	11,125	5,563	5,563	0
Total Expenditure	11,281,440	5,640,720	5,098,437	(542,284)
Income				
Rents	(21,206,039)	(10,603,020)	(10,509,401)	93,619
Garage Rents	(118,324)	(59,162)	(54,603)	4,559
Garage Site Rents	(36,792)	(18,396)	(33,336)	(14,940)
Repairs and Maintenance	(16,490)	(8,245)	19,366	27,611
Supervision and Management	(3,480)	(1,740)	(3,179)	(1,439)
Special Services	(354,576)	(177,288)	(163,961)	13,327
Supporting People	(772,956)	(386,478)	(334,158)	52,320
Leasehold Flats and Shops Income	(18,620)	(9,310)	(15,876)	(6,566)
Other Income	(21,634)	(10,817)	(261)	10,556
Total Income	(22,548,911)	(11,274,456)	(11,095,409)	179,047
Net Cost of Services	(11,267,471)	(5,633,736)	(5,996,973)	(363,237)
Appropriations				
Debt Repayment	3,500,000	1,750,000	1,750,000	0
Interest Costs	3,351,435	1,675,718	1,675,718	0
Depreciation	2,210,234	1,105,117	1,105,117	0
Transfer to Major Repairs Reserve	1,718,766	859,383	859,383	0
Contribution to/(from) HRA Reserves	472,000	236,000	236,000	0
Net Operating (Surplus) / Deficit	(15,036)	(7,518)	(370,755)	(363,237)