

## Housing Revenue Account 2015/16

## APPENDIX C

Description	A Revised Budget £	B Actual £	C Variance £
<b>Expenditure</b>			
Repairs and Maintenance	4,549,228	4,439,932	(109,296)
Supervision and Management	4,938,425	4,986,482	48,057
Special Services	620,187	559,729	(60,458)
Supporting People	780,222	789,706	9,484
Tenants Participation	87,863	82,395	(5,468)
Provision for Doubtful Debts	100,000	145,606	45,606
Debt Management Expenses	9,500	7,125	(2,375)
<b>Total Expenditure</b>	<b>11,085,425</b>	<b>11,010,973</b>	<b>(74,452)</b>
<b>Income</b>			
Rents	(20,940,023)	(20,952,779)	(12,756)
Garage Rents	(145,998)	(140,054)	5,944
Supporting People	(750,638)	(719,809)	30,829
Special Services	(332,825)	(325,563)	7,262
Leasehold Flats and Shops Income	(18,650)	(20,602)	(1,952)
Repairs and Maintenance	(9,345)	12,216	21,561
Supervision & Management/Rents/Rates/Taxes	(13,880)	(22,193)	(8,313)
Other Income	(1,310)	(1,030)	280
<b>Total Income</b>	<b>(22,212,669)</b>	<b>(22,169,813)</b>	<b>42,856</b>
<b>Net Cost of Services</b>	<b>(11,127,244)</b>	<b>(11,158,840)</b>	<b>(31,596)</b>
<b>Appropriations</b>			
Voluntary Debt Repayment	3,500,000	3,500,000	0
Interest Costs	3,346,191	3,355,966	9,775
Interest Income	(30,212)	(48,410)	(18,198)
Depreciation	2,383,034	2,136,101	(246,933)
Transfer to Major Repairs Reserve	1,480,988	1,796,906	315,918
Contribution to Insurance Reserve	50,000	50,000	0
Contribution to / from HRA Reserve	445,000	413,034	(31,966)
Use of Unapplied Revenue Grant	(57,750)	(54,750)	3,000
<b>Net Operating (Surplus) / Deficit</b>	<b>(9,993)</b>	<b>(9,993)</b>	<b>(0)</b>
<b>HRA Balances</b>			
Balance brought forward 1 April	(1,881,158)	(1,881,158)	
Movement in year	(9,993)	(9,993)	
Working Balance at End of Year	(1,891,151)	(1,891,151)	