

## APPENDIX 2

### Housing Revenue Account

Description	Full Years Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
<b>Expenditure</b>				
Repairs and Maintenance	4,771,769	1,192,942	1,039,552	(153,390)
Supervision and Management	4,786,632	1,196,658	1,068,275	(128,383)
Special Services	624,952	156,238	107,951	(48,287)
Supporting People - Wardens	586,724	146,681	137,005	(9,676)
Supporting People - Central Control	205,340	51,335	40,053	(11,282)
Tenants Participation	86,702	21,676	16,847	(4,829)
Provision for Doubtful Debts	100,000	25,000	25,000	0
Debt Management Expenses	10,688	2,672	2,672	0
<b>Total Expenditure</b>	<b>11,172,807</b>	<b>2,793,202</b>	<b>2,437,355</b>	<b>(355,847)</b>
<b>Income</b>				
Rents	(20,701,629)	(5,175,407)	(4,739,168)	436,239
Garage Rents	(111,390)	(27,848)	(23,572)	4,276
Garage Site Rents	(37,528)	(9,382)	(33,677)	(24,295)
Repairs and Maintenance	(10,345)	(2,586)	(1,415)	1,171
Supervision and Management	(3,480)	(870)	(33)	837
Special Services	(341,680)	(85,420)	(76,964)	8,456
Supporting People - Wardens	(179,570)	(44,893)	(101,532)	(56,640)
Supporting People - Central Control	(200,200)	(50,050)	(46,937)	3,113
Leasehold Flats and Shops Income	(18,650)	(4,663)	(2,098)	2,565
Other Income	(10,528)	(2,632)	(151)	2,481
<b>Total Income</b>	<b>(21,615,000)</b>	<b>(5,403,750)</b>	<b>(5,025,547)</b>	<b>378,203</b>
<b>Net Cost of Services</b>	<b>(10,442,193)</b>	<b>(2,610,548)</b>	<b>(2,588,192)</b>	<b>22,356</b>
<b>Appropriations</b>				
Debt Repayment	1,015,667	253,917	253,917	0
Interest Costs	3,230,022	807,506	807,506	0
Depreciation	2,383,034	595,759	595,759	0
Transfer to Major Repairs Reserve	3,473,616	868,404	868,404	0
Contribution to/(from) HRA Reserves	328,654	82,164	82,164	0
<b>Net Operating (Surplus) / Deficit</b>	<b>(11,200)</b>	<b>(2,800)</b>	<b>19,556</b>	<b>22,356</b>