

APPENDIX 2

Housing Revenue Account

Description	Full Years Budget £	6 months Budget £	6 months Actuals £	6 months Variance £
Expenditure				
Repairs and Maintenance	4,767,389	2,383,695	2,102,550	(281,145)
Supervision and Management	4,792,122	2,396,061	2,227,968	(168,093)
Special Services	625,672	312,836	224,568	(88,268)
Supporting People - Wardens	588,394	294,197	277,486	(16,711)
Supporting People - Central Control	205,890	102,945	104,123	1,178
Tenants Participation	86,652	43,326	31,600	(11,726)
Provision for Doubtful Debts	100,000	50,000	50,000	0
Debt Management Expenses	10,688	5,344	5,344	0
Total Expenditure	11,176,807	5,588,404	5,023,639	(564,765)
Income				
Rents	(20,701,629)	(10,350,815)	(10,310,214)	40,601
Garage Rents	(111,390)	(55,695)	(51,908)	3,787
Garage Site Rents	(37,528)	(18,764)	(34,023)	(15,259)
Repairs and Maintenance	(10,345)	(5,173)	(5,034)	139
Supervision and Management	(3,480)	(1,740)	(1,538)	202
Special Services	(341,680)	(170,840)	(166,034)	4,806
Supporting People - Wardens	(179,570)	(89,785)	(219,351)	(129,566)
Supporting People - Central Control	(200,200)	(100,100)	(113,575)	(13,475)
Leasehold Flats and Shops Income	(18,650)	(9,325)	(35,523)	(26,198)
Other Income	(10,528)	(5,264)	(1,721)	3,543
Total Income	(21,615,000)	(10,807,500)	(10,938,921)	(131,421)
Net Cost of Services	(10,438,193)	(5,219,097)	(5,915,282)	(696,186)
Appropriations				
Debt Repayment	1,015,667	507,834	507,834	0
Interest Costs	3,230,022	1,615,011	1,615,011	0
Depreciation	2,383,034	1,191,517	1,191,517	0
Transfer to Major Repairs Reserve	3,473,616	1,736,808	1,736,808	0
Contribution to/(from) HRA Reserves	324,654	162,327	162,327	0
Net Operating (Surplus) / Deficit	(11,200)	(5,600)	(701,786)	(696,186)