

## CAPITAL PROGRAMME RISK REGISTER – 2017/18

Risk and Mitigation in Place	Gross Value of Risk £'s	Probability	Potential Impact £'s
<p><b>1. Cost Overruns on Approved Projects.</b></p> <ul style="list-style-type: none"> <li>• Financial monitoring including formal reports to Members is undertaken on a regular basis which should enable mitigating action to be taken.</li> <li>• The Council has robust programme /project management arrangements in place.</li> <li>• The Financial Risk Registers in respect of both General Fund and HRA include the risk of an unfunded overspend arising on the Capital Programme.</li> </ul>	£19,000,000	5%	£950,000
<p><b>2. Reduction in the forecast level of capital resources.</b></p> <ul style="list-style-type: none"> <li>• The assumptions that have been made in respect of 2017/18 are realistic and prudent.</li> <li>• Should any issues be identified which casts doubt upon the level of resources included in the Programme then Officers will take any necessary actions to reduce the level of expenditure commitments.</li> </ul>	£1,000,000	10%	£100,000
<p><b>3. An unanticipated capital requirement arises which requires funding as a matter of urgency.</b></p> <ul style="list-style-type: none"> <li>• Existing approved projects may need to be reprofiled into future years</li> <li>• Additional capital resources may need to be identified</li> <li>• A charge against revenue balances may need to be considered.</li> </ul>	£500,000	40%	£200,000
<b>Calculated Potential Financial Impact of Identified Risks</b>			<b>£1,250,000</b>