

**BOLSOVER DISTRICT COUNCIL
GENERAL FUND**

APPENDIX 1 Table 1

| Description | Estimated | Original | Forecast | Forecast | Forecast |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Outturn 2016/17 | Budget 2017/18 | 2018/19 | 2019/20 | 2020/21 |
| | £ | £ | £ | £ | £ |
| Growth Directorate | 3,306,510 | 3,347,867 | 3,160,945 | 3,184,463 | 3,182,502 |
| Operations Directorate | 6,621,340 | 6,551,876 | 6,761,871 | 6,879,275 | 6,968,870 |
| Transformation Directorate | 3,189,357 | 2,838,694 | 2,587,533 | 2,631,655 | 2,668,652 |
| Recharges to HRA and Capital | (3,410,307) | (3,439,642) | (3,471,276) | (3,512,930) | (3,551,878) |
| Superannuation rate increase | 0 | 68,605 | 69,689 | 70,738 | 71,625 |
| S106 Expenditure | | | | | |
| Growth | 339,236 | 879,000 | 0 | 0 | 0 |
| Transformation | 733,616 | 7,829 | 9,769 | 10,013 | 47,976 |
| Net Cost of Services | 10,779,752 | 10,254,229 | 9,118,531 | 9,263,214 | 9,387,747 |
| Debt Charges | 727,744 | 877,532 | 1,057,233 | 1,126,299 | 1,141,641 |
| Investment Interest | (113,414) | (81,429) | (74,288) | (70,664) | (69,649) |
| | 11,394,082 | 11,050,332 | 10,101,476 | 10,318,849 | 10,459,739 |
| Appropriations: | | | | | |
| <u>Contributions to Reserves:</u> | 1,060,597 | 871,544 | 752,209 | 618,916 | 217,850 |
| <u>Contribution from Earmarked Reserves:</u> | (783,928) | (177,609) | (12,606) | 0 | 0 |
| <u>Contribution from NNDR Growth Protection Reserve</u> | (859,831) | 987,907 | 0 | 0 | 0 |
| <u>Contribution from Grant Accounts</u> | (5,590) | (5,320) | (5,320) | (5,320) | (5,320) |
| <u>Contribution from Holding Accounts</u> | (264,249) | (189,626) | (29,124) | (15,922) | (17,963) |
| <u>Contribution from S106 Holding A/cs</u> | (1,073,968) | (886,829) | (9,769) | (10,013) | (47,976) |
| TOTAL EXPENDITURE | 9,467,113 | 11,650,399 | 10,796,866 | 10,906,510 | 10,606,330 |
| Parish Precepts | 2,387,172 | 2,387,172 | 2,387,172 | 2,387,172 | 2,387,172 |
| Council Tax Support Grant - Parish | 308,723 | 277,851 | 209,000 | 139,000 | 70,000 |
| TOTAL SPENDING REQUIREMENT | 12,163,008 | 14,315,422 | 13,393,038 | 13,432,682 | 13,063,502 |
| <u>Revenue Support Grant from SFA - total</u> | (2,456,990) | (1,905,813) | (1,557,899) | (1,169,290) | 0 |
| <u>Business Rates Retention total</u> | (2,997,228) | (4,077,132) | (4,003,151) | (3,957,681) | (4,680,003) |
| <u>New Homes Bonus Grant total</u> | (1,321,635) | (1,196,046) | (914,349) | (817,195) | (731,202) |
| Miscellaneous Government Grant | (8,103) | 0 | 0 | 0 | 0 |
| COUNCIL TAX - BDC precept | (3,324,255) | (3,392,355) | (3,392,355) | (3,392,355) | (3,392,355) |
| Council tax - Parish element from above | (2,387,172) | (2,387,172) | (2,387,172) | (2,387,172) | (2,387,172) |
| Council Tax Collection Fund Surplus | (91,310) | (32,775) | 0 | 0 | 0 |
| NNDR Collection Fund Surplus | 0 | (1,154,359) | 0 | 0 | 0 |
| TOTAL FUNDING | (12,586,693) | (14,145,652) | (12,254,926) | (11,723,693) | (11,190,732) |
| FUNDING GAP / (SURPLUS) | (423,685) | 169,770 | 1,138,112 | 1,708,989 | 1,872,770 |