

Housing Revenue Account 2016/17

Appendix B

Description	A Revised Budget £	B Actual £	C Variance £
Expenditure			
Repairs and Maintenance	4,693,223	4,412,341	(280,882)
Supervision and Management	4,849,759	4,792,310	(57,449)
Special Services	623,049	475,355	(147,695)
Supporting People - Wardens	575,453	544,246	(31,207)
Supporting People - Central Control	218,003	210,443	(7,560)
Tenants Participation	73,712	63,479	(10,233)
Provision for Doubtful Debts	150,000	134,287	(15,713)
Debt Management Expenses	7,500	8,509	1,009
Total Expenditure	11,190,699	10,640,969	(549,730)
Income			
Rents	(20,497,121)	(20,560,479)	(63,358)
Garage Rents	(137,696)	(141,083)	(3,387)
Supporting People - Wardens	(341,680)	(326,227)	15,453
Supporting People - Central Control	(200,200)	(200,741)	(541)
Special Services	(496,713)	(470,167)	26,546
Leasehold Flats and Shops Income	(38,720)	(37,740)	980
Repairs and Maintenance	(11,345)	(45,734)	(34,389)
Supervision & Management/Rents/Rates/Taxes	(1,650)	20,666	22,316
Other Income	(1,310)	(3,304)	(1,994)
Total Income	(21,726,435)	(21,764,809)	(38,374)
Net Cost of Services	(10,535,736)	(11,123,840)	(588,104)
Appropriations			
Voluntary Debt Repayment	1,014,517	1,014,517	0
Interest Costs	3,202,597	3,222,826	20,229
Interest Income	(12,250)	(20,854)	(8,604)
Depreciation	2,529,218	3,028,334	499,116
Transfer to Major Repairs Reserve	3,327,432	3,437,906	110,474
Contribution to Insurance Reserve	50,000	13,008	(36,992)
Contribution to / from HRA Reserve	410,654	414,536	3,882
Net Operating (Surplus) / Deficit	(13,568)	(13,568)	0
HRA Balances			
Balance brought forward 1 April	(1,891,151)	(1,891,151)	
Movement in year	(13,568)	(13,568)	
Working Balance at End of Year	(1,904,719)	(1,904,719)	