

APPENDIX 2

Housing Revenue Account

Description	Full Years Budget £	6 months Budget £	6 months Actuals £	6 months Variance £
Expenditure				
Repairs and Maintenance	4,826,028	2,413,014	2,119,277	(293,737)
Supervision and Management	4,919,371	2,459,686	2,519,021	59,336
Special Services	636,085	318,043	236,919	(81,123)
Supporting People - Wardens	602,938	301,469	283,984	(17,485)
Supporting People - Central Control	207,918	103,959	94,196	(9,763)
Tenants Participation	88,113	44,057	29,345	(14,711)
Provision for Doubtful Debts	150,000	75,000	75,000	0
Debt Management Expenses	8,438	4,219	3,760	(459)
Total Expenditure	11,438,891	5,719,446	5,361,503	(357,942)
Income				
Rents	(20,371,860)	(10,185,930)	(10,174,466)	11,464
Garage Rents	(105,749)	(52,875)	(52,831)	44
Garage Site Rents	(34,702)	(17,351)	(32,147)	(14,796)
Repairs and Maintenance	(10,345)	(5,173)	(8,630)	(3,458)
Supervision and Management	(380)	(190)	0	190
Special Services	(338,412)	(169,206)	(159,041)	10,165
Supporting People - Wardens	(461,545)	(230,773)	(166,562)	64,211
Supporting People - Central Control	(202,402)	(101,201)	(141,399)	(40,198)
Leasehold Flats and Shops Income	(24,220)	(12,110)	(4,213)	7,897
Other Income	(6,060)	(3,030)	(2,020)	1,010
Total Income	(21,555,675)	(10,777,838)	(10,741,309)	36,529
Net Cost of Services	(10,116,784)	(5,058,392)	(5,379,806)	(321,414)
Appropriations				
Debt Repayment	1,067,708	533,854	533,854	0
Interest Costs	3,520,572	1,760,286	1,760,286	0
Depreciation	2,529,218	1,264,609	1,264,609	0
Transfer to Major Repairs Reserve	2,847,051	1,423,526	1,423,526	0
Contribution to/(from) HRA Reserves	140,000	70,000	70,000	0
Net Operating (Surplus) / Deficit	(12,235)	(6,118)	(327,531)	(321,414)