

APPENDIX 3

	Original Budget 2017/18 £	Current Budget 2017/18 £	Revised Budget 2017/18 £
HOUSING REVENUE ACCOUNT			
Expenditure			
Repairs and Maintenance	4,826,028	4,826,028	4,655,274
Supervision and Management	4,879,371	4,919,371	5,005,814
Special Services	636,085	636,085	556,278
Supporting People - Wardens	605,108	602,938	592,905
Supporting People - Central Control	209,103	207,918	240,058
Tenants Participation	88,113	88,113	67,422
Increase in Bad Debts Provision	150,000	150,000	150,000
Cost of Capital - Interest	3,520,572	3,520,572	3,401,649
Debt Management Expenses	8,438	8,438	7,625
Total Expenditure	14,922,818	14,959,463	14,677,025
Income			
Income	(20,518,371)	(20,518,371)	(20,521,331)
Repairs and Maintenance	(10,345)	(10,345)	(22,345)
Supervision and Management	(380)	(380)	(605)
Special Services	(338,412)	(338,412)	(186,181)
Supporting People - Wardens	(461,545)	(461,545)	(454,750)
Supporting People - Central Control	(202,402)	(202,402)	(234,973)
Tenants Participation	0	0	(4,087)
Leased Flats	(16,000)	(16,000)	(16,000)
Leased Shops	(8,220)	(8,220)	(7,980)
Total Income	(21,555,675)	(21,555,675)	(21,448,252)
Appropriations			
Depreciation	2,529,218	2,529,218	2,529,218
T/f to/(from) Major Repairs Reserve	3,914,759	3,914,759	3,914,759
	6,443,977	6,443,977	6,443,977
Contribution to Insurance Reserve	50,000	50,000	50,000
Contribution to Development Reserve	0	0	100,000
Cont to Vehicle Replacement Reserve	130,000	130,000	180,000
Use of Reserves	0	(40,000)	(40,000)
	180,000	140,000	290,000
Net Operating (Surplus) / Deficit	(8,880)	(12,235)	(37,250)
Working Balance at Beginning of Year	(1,904,719)	(1,904,719)	(1,904,719)
Contribution to/(from) Balances	(8,880)	(12,235)	(37,250)
Working Balance at End of Year	(1,913,599)	(1,916,954)	(1,941,969)