

	Current Budget 2017/18 £	Outturn 2017/18 £	Variance £
Expenditure			
Repairs and Maintenance	4,655,274	4,340,321	(314,953)
Supervision and Management	5,019,814	5,440,852	421,038
Special Services	556,278	486,994	(69,284)
Supporting People - Wardens	592,905	532,854	(60,051)
Supporting People - Central Control	240,058	239,971	(87)
Tenants Participation	67,422	55,850	(11,572)
New Bolsover Project	45,087	11,825	(33,262)
Provision for Doubtful Debts	150,000	153,215	3,215
Debt Management Expenses	7,625	7,740	115
Total Expenditure	11,334,463	11,269,621	(64,842)
Income			
Rents	(20,349,897)	(20,286,118)	63,779
Garage Rents	(139,206)	(137,362)	1,844
Leasehold Flats and Shops Income	(23,980)	(33,612)	(9,632)
Repairs and Maintenance	(22,345)	(48,115)	(25,770)
Supervision and Management	(14,605)	(15,424)	(819)
Special Services	(186,181)	(201,175)	(14,994)
Supporting People - Wardens	(454,750)	(480,788)	(26,038)
Supporting People - Central Control	(234,973)	(235,051)	(78)
Tenants Participation	(4,087)	(2,950)	1,137
New Bolsover Project	(45,087)	(11,825)	33,262
Total Income	(21,475,111)	(21,452,419)	22,692
Net Cost of Services	(10,140,648)	(10,182,798)	(42,150)
Appropriations			
Interest Costs	3,401,649	3,448,690	47,041
Interest Income	(32,228)	(30,607)	1,621
Depreciation	3,264,385	3,181,260	(83,125)
Transfer to Major Repairs Reserve	2,111,884	2,195,009	83,125
Contribution to Reserves	330,000	330,000	0
Use of HRA Earmarked Reserves	(40,000)	(33,369)	6,631
Contribution to Debt Repayment Reserve	1,067,708	1,067,708	0
Net Operating (Surplus) / Deficit	(37,250)	(24,107)	13,143
HRA Balances			
Opening Housing Revenue Account balance	(1,904,719)	(1,904,719)	
Transfer (to)/from Balances	(37,250)	(24,107)	
Closing Housing Revenue Account Balance	(1,941,969)	(1,928,826)	