

APPENDIX 2

Housing Revenue Account

Description	Full Years Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
Expenditure				
Repairs and Maintenance	4,949,712	1,237,428	1,259,557	22,129
Supervision and Management	5,188,992	1,297,248	1,260,834	(36,414)
Special Services	587,280	146,820	178,780	31,960
Supporting People - Wardens	611,401	152,850	134,924	(17,926)
Supporting People - Central Control	241,076	60,269	87,482	27,213
Tenants Participation	84,679	21,170	10,478	(10,692)
New Bolsover Project	19,745	4,936	7,832	2,896
Provision for Doubtful Debts	150,000	37,500	37,500	0
Debt Management Expenses	8,578	2,145	3,886	1,741
Total Expenditure	11,841,463	2,960,366	2,981,273	20,907
Income				
Rents	(20,274,640)	(5,068,660)	(4,569,996)	498,664
Garage Rents	(107,859)	(26,965)	(24,579)	2,386
Garage Site Rents	(32,789)	(8,197)	(31,221)	(23,024)
Repairs and Maintenance	(10,345)	(2,586)	(4,847)	(2,261)
Supervision and Management	(380)	(95)	(226)	(131)
Special Services	(191,643)	(47,911)	(39,997)	7,914
Supporting People - Wardens	(459,993)	(114,998)	(112,432)	2,566
Supporting People - Central Control	(242,022)	(60,506)	(60,549)	(44)
New Bolsover Project	(19,745)	(4,936)	0	4,936
Leasehold Flats and Shops Income	(23,980)	(5,995)	(2,218)	3,777
Other Income	(45,810)	(11,453)	(129)	11,324
Total Income	(21,409,206)	(5,352,302)	(4,846,194)	506,107
Net Cost of Services	(9,567,743)	(2,391,936)	(1,864,922)	527,014
Appropriations				
Interest Costs	3,443,652	860,913	860,913	0
Depreciation	3,264,385	816,096	816,096	0
Transfer to Major Repairs Reserve	1,653,184	413,296	413,296	0
Contribution to/(from) HRA Reserves	1,180,000	295,000	295,000	0
Net Operating (Surplus) / Deficit	(26,522)	(6,631)	520,383	527,014