

EXECUTIVE

Minutes of a meeting of the Executive of the Bolsover District Council held in the Council Chamber, The Arc, Clowne on Monday 8th October 2018 at 1000 hours.

PRESENT:-

Members:-

Councillor A.M. Syrett in the Chair

Councillors M.J. Dooley, S.W. Fritchley, H.J. Gilmour, D. McGregor, B.R. Murray-Carr and B. Watson

Officers:-

D. Swaine (Chief Executive Officer), K. Hanson (Strategic Director – Place), L. Hickin (Strategic Director – People), S. Sternberg (Joint Head of Corporate Governance and Monitoring Officer), D. Clarke (Joint Head of Finance and Resources) and A. Brownsword (Senior Governance Officer)

0354. APOLOGY

An apology for absence was received from Councillor M.J. Ritchie.

0355. URGENT ITEMS OF BUSINESS

There were no urgent items of business.

0356. DECLARATIONS OF INTEREST

There were no declarations of interest.

0357. MINUTES

Moved by Councillor D. McGregor and seconded by Councillor S.W. Fritchley
RESOLVED that subject to the title of Minute No. 0279 being amended to read 'Renewal of Roofs, Soffits and Fascias and Asbestos Removal at Hides Green and The Paddock, Bolsover', the minutes of a meeting of the Executive held on 10th September 2018 be approved as a true and correct record.

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0358. STRATEGIC RISK REGISTER AND PARTNERSHIP ARRANGEMENTS

The Joint Head of Finance and Resources presented the report which gave information regarding the current position of Risk Management and Partnership Arrangements. It was noted that there were no major changes and a minor amendment had been made to No. 10 to note that the Local Plan had now been submitted.

Moved by Councillor B. Watson and seconded by Councillor D. McGregor

RESOLVED that the Executive approves the Strategic Risk Register as at 30 June 2018, as set out in Appendix 1 of the report.

REASON FOR DECISION: To enable the Executive to consider the risks identified within the Strategic Risk Register/Partnership Arrangements in order to assist in maintaining effective governance arrangements, service and financial performance.

OTHER OPTIONS CONSIDERED: Under the relevant good practice and to facilitate the development of robust managerial arrangements the Council is required to prepare a Strategic Risk Register as part of its risk management framework. This report is in part intended for Members and Officers to consider whether the Council has adopted an appropriate approach to its management of risk and partnerships. Given that this report is part of the approach to help ensure the effective management of risk/partnerships there is not an alternative to the presentation of a formal report.

(Joint Head of Finance and Resources)

0359. PROPERTY INVESTMENT – NEXT STEPS

The Strategic Director – Place presented the report which sought to confirm aspirations to further progress the principle of generating income through investment and sought approval to develop a draft investment strategy. It was noted that Bolsover District Council had ambition and aspirations and more detail would be presented to the next meeting of the Executive.

Moved by Councillor A.M. Syrett and seconded by Councillor S.W. Fritchley

RESOLVED that (1) Members confirm their aspirations to further progressing the principle of generating income through investment,

(2) Members approve the development of a draft Investment Strategy,

(3) that consideration be given to the appropriate vehicle required to deliver the investment aspirations and that a further report to brought back to the Executive on 5th November 2018 with recommendations to take this forward.

REASON FOR DECISION: Commercialism and entrepreneurship are key strategies in responding to the current public sector climate and generating income to avoid or mitigate service cuts is attractive. The Council has the

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aspirations and ambition to do this, however, recognises that this carries commercial risk and means that some ventures may fail. It is therefore extremely important that the Council has an appropriate strategy, due diligence and governance in place to manage these risks. This report requests the commencement of this process so that future decisions for property investment can be taken forward in an informed and risk-managed way.

OTHER OPTIONS CONSIDERED: The Executive could decide not to progress the development of an Investment Strategy or undertake further work to consider the feasibility of property investment. If it decided not to invest in property, this would mitigate any risks relating to investment, however, the Council would need to consider alternative options with regard to ensuring a balanced budget from 2020 onwards.

(Strategic Director – Place)

The meeting concluded at 1012 hours.