

APPENDIX 2

Housing Revenue Account

Description	Full Years Budget £	6 months Budget £	6 months Actuals £	6 months Variance £
Expenditure				
Repairs and Maintenance	4,968,993	2,484,497	2,285,702	(198,795)
Supervision and Management	5,236,911	2,618,456	2,782,902	164,447
Special Services	547,137	273,569	292,893	19,325
Supporting People - Wardens	577,657	288,829	267,335	(21,494)
Supporting People - Central Control	247,763	123,882	144,061	20,180
Tenants Participation	90,169	45,085	45,654	570
New Bolsover Project	19,745	9,873	8,662	(1,211)
Provision for Doubtful Debts	150,000	75,000	0	(75,000)
Total Expenditure	11,838,375	5,919,188	5,827,209	(91,979)
Income				
Rents	(20,274,640)	(10,137,320)	(9,997,260)	140,060
Garage Rents	(107,859)	(53,930)	(54,413)	(484)
Garage Site Rents	(32,789)	(16,395)	(31,340)	(14,946)
Repairs and Maintenance	(10,345)	(5,173)	(6,492)	(1,320)
Supervision and Management	(380)	(190)	(604)	(414)
Special Services	(191,643)	(95,822)	(68,126)	27,696
Supporting People - Wardens	(459,993)	(229,997)	(231,096)	(1,100)
Supporting People - Central Control	(242,022)	(121,011)	(114,080)	6,931
Tenants Participation	(5,490)	(2,745)	(5,489)	(2,744)
New Bolsover Project	(19,745)	(9,873)	0	9,873
Leasehold Flats and Shops Income	(23,980)	(11,990)	(22,640)	(10,650)
Other Income	(45,810)	(22,905)	(98)	22,807
Total Income	(21,414,696)	(10,707,348)	(10,531,638)	175,710
Net Cost of Services	(9,576,321)	(4,788,161)	(4,704,429)	83,732
Appropriations				
Debt Management Expenses	8,578	4,289	4,289	0
Interest Costs	3,443,652	1,721,826	1,721,826	0
Depreciation	3,264,385	1,632,193	1,632,193	0
Transfer to Major Repairs Reserve	1,653,184	826,592	826,592	0
Contribution to/(from) HRA Reserves	1,180,000	590,000	590,000	0
Net Operating (Surplus) / Deficit	(26,522)	(13,261)	70,471	83,732