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To: Chair & Members of the Finance
Corporate Overview Scrutiny Committee

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Friday 24th November 2023

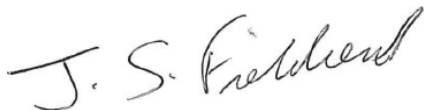
Dear Councillor

**FINANCE AND CORPORATE OVERVIEW SCRUTINY COMMITTEE – TUESDAY,
28TH NOVEMBER, 2023 AT 10:00 HOURS**

I refer to your recently circulated agenda for the above meeting and now enclose a copy of the papers which were marked 'To Follow'.

Item 9 - Revised Budgets 2023/24.

Yours faithfully



Solicitor to the Council & Monitoring Officer

Equalities Statement

Bolsover District Council is committed to equalities as an employer and when delivering the services it provides to all sections of the community.

The Council believes that no person should be treated unfairly and is committed to eliminating all forms of discrimination, advancing equality and fostering good relations between all groups in society.

Access for All statement

You can request this document or information in another format such as large print or **language** or contact us by:

- **Phone:** [01246 242424](tel:01246242424)
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- Call with [Relay UK](#) - a free phone service provided by BT for anyone who has difficulty hearing or speaking. It's a way to have a real-time conversation with us by text.
- **Visiting** one of our [offices](#) at Clowne, Bolsover, Shirebrook and South Normanton

FINANCE AND CORPORATE OVERVIEW SCRUTINY COMMITTEE

*Tuesday, 28th November, 2023 at 10:00 in the Council Chamber, The Arc,
Clowne*

Item No.	PART 1 – OPEN ITEMS	Page No.(s)
9.	Revised Budgets 2023/24	4 - 24



Bolsover District Council

Meeting of the Finance and Corporate Overview Scrutiny Committee on 28th November 2023

MEDIUM TERM FINANCIAL PLAN – REVISED BUDGETS 2023/24

Report of the Portfolio Holder for Resources

Classification	This report is public
Contact Officer	Theresa Fletcher Director of Finance and Section 151 Officer

PURPOSE/SUMMARY OF REPORT

To enable the Committee to consider the proposed 2023/24 revised budget for the General Fund, Housing Revenue Account and Capital Programme, prior to the report being taken to the Executive.

REPORT DETAILS

1 Transition Information

- 1.1 As Members will be aware, and as mentioned in the budget monitoring report for quarters 1 and 2, on the 1st of April 2023, a number of Council services transferred into the Council's wholly owned company Dragonfly.
- 1.2 Dragonfly will be operating the services on behalf of the Council under service level agreements. The services transferred were:
 - Economic Development
 - Facilities Management
 - Property/Commercial Asset Management
 - Property Services and Estates
 - Repairs and Maintenance
 - Tourism
- 1.3 The Council will make payments to Dragonfly for the provision of these services in line with the service level agreement which is in the final stages of preparation. Dragonfly will make payments to the Council for the support services they receive

such as legal, payroll, HR, finance and audit. A service level agreement is also being prepared for this.

- 1.4 The payments to Dragonfly for operating our services are included in the figures attached to this report. The figures for the payments due from Dragonfly for the support services are not yet included because the charging mechanism is still to be decided. This will be finalised in the next few weeks and the income calculated, to allow it to be included in the MTFP report to be presented to Members in February 2024.
- 1.5 This report is only concerned with the Council's services and therefore does not include expenditure or income relating to the commercial activities of the Dragonfly company.

2 General Fund Revenue Account

- 2.1 The revised budget process is now complete and the proposed 2023/24 revised budget for the General Fund is attached at **Appendix 1**. The appendix shows the original budget for 2023/24 which was approved by Council in February 2023, the current budget which reflects budget transfers and approved changes during the financial year, and the proposed revised budget for 2023/24.
- 2.2 The revised budget on **Appendix 1** shows that Net Cost of Services has increased to £15.854m which is £3.310m above the original budget figures. This movement in the Net Cost of Services reflects committee approvals during the year to fund new expenditure, predominantly funded from either earmarked reserves, new grant allocations or new income received, since the original budget was set.
- 2.3 In addition this year, the Net Cost of Services has increased due to the effect of inflation largely on the pay awards. It has also been revised for increases in income where appropriate such as investment income. This is detailed further on in the report.
- 2.4 The original budget showed a funding deficit of £0.018m. The current budget position before changes from the revised budget process were included was a surplus of £0.282m. This included the council tax increase of £0.130m and the quarter 1 vacancy savings of £0.123m.
- 2.5 **Table 1** overleaf shows the revised budget position for 2023/24. During the revised budget process, finance have worked with budget managers to review all income and expenditure. Additional budget savings were captured as well as unavoidable budget pressures. Government funding assumptions were updated where necessary and corporate costs such as debt charges and investment interest were also revised.

Table 1

	2023/24 Original Budget £000	2023/24 Current Budget £000	2023/24 Revised Budget £000
Net Cost of Services	12,545	15,813	15,854
Net debt charges + investment interest	(282)	(282)	(1,731)
Net t/f to/(from) reserves + balances	1,210	(2,260)	(2,362)
Net t/f to/(from) NNDR Growth Protection Reserve	(275)	(1,184)	955
Parish precept	3,968	3,968	3,968
Funding from council tax, business rates and government grants	(17,148)	(16,337)	(16,666)
Use of GF balance	18	(282)	18

- 2.6 The revised budget funding gap is £0.018m which is the planned use of the general fund balance for 2023/24 as agreed in 2020/21. This was the £0.261m surplus which we added to the general fund balance in 2020/21 to fund the increased pension costs for each of the next 3 years.
- 2.7 The main variances between the current and revised budget positions (£0.282m surplus and £0.018m deficit) are given in **Table 2** below:

Table 2

	£000
Staff costs	357
Planning fees – increase in income	(33)
Leisure income (net)	(214)
Mazars external audit fees	74
Debt Charges/Investment Interest	(1,449)
Reduction in original t/f to NNDR Growth Protection Reserve	1,184
New t/f to NNDR Growth Protection Reserve	955

NNDR growth income from 2023/24 nndr1	(329)
<i>Table 2 continued</i>	£'000
Environmental Health	125
Electric and Gas costs	(441)
Benefits grants	(104)
Insurance premium increase	39
Non-staff miscellaneous variances	136
Net increase in expenditure/reduction in income	300

2.8 An explanation of each of the variances in **table 2** is as follows:

- We have now had confirmation of the Local Government Services pay agreement for 2023-24. We estimated this increase as 5% on all grades but the actual cost was £1,925 on each spinal column point up to grade12 and an increase of 3.5% for Assistant Directors and above. This along with changes to the structure for Dragonfly and new approved posts mean an extra cost of £0.357m.
- The number of planning applications received so far this year means we've been able to increase the income budget by £0.033m.
- The GoActive! Leisure Centre is now operating with membership at above pre-covid levels. This means income of £0.214m can be added to the income budget.
- Our external auditor Mazars, along with all other auditors in the public sector appointments have increased audit fees by 151% nationally, this means an extra cost of £0.074m.
- Debt charges and investment interest budgets have been updated to reflect the 31st of March position and this has resulted in extra income of £1.449m. This is mainly due to the increases in bank base rate we've seen this year since we set the original budget.
- The extra income from investments is such that we do not need to draw down the contribution from the NNDR Growth Protection reserve as planned this financial year of £1.184m. In addition, we can now make a contribution to the reserve of £0.955m in readiness for future years.
- Our share of the business rates pool - redistributed growth, for 2022/23 was not known in time to be included in last year. Additionally, as is usual, the extra income calculated in the nndr1 return for the current year was not included in the original budget. This is completed in January each year after the MTFP process is complete. Therefore, we are able to increase the budget for NNDR income by £0.329m for 2023/24.

- The cost of the pay award and other expenditure for the Environmental Health service have increased by £0.125m for 2023/24.
- Prices of gas and electric have fallen since the budget was prepared meaning we can now reduce the budgets by £0.441m for this year.
- The net movement on the difference between the amount we are estimating to pay out and the amount we are due to receive for housing and council tax benefit has meant a reduction of £0.104m in the budget.
- The insurance premium the Council has to pay for staff, premises and motor has increased by 40% this year, we have therefore had to increase general fund budgets by £0.039m.
- The net movement in miscellaneous income and expenditure is a cost to general fund of £0.136m. This is made up of a number of small increases and decreases.

2.9 The final position on the general fund revenue account will clearly be dependent on the actual financial performance out-turning in line with the revised budgets as there may be further costs and/or savings identified as the year progresses. **Appendix 2** details the net cost of each cost centre by Directorate.

Housing Revenue Account (HRA)

2.10 The Housing Revenue Account revised budget for 2023/24 is set out in **Appendix 3** and **4** to this report.

Expenditure

2.11 Expenditure on the HRA is showing a net decrease against current budgets of £0.216m.

2.12 As discussed in 2.8, the Local Government Services pay agreement for 2023-24 has been settled. The extra cost over and above the 5% we budgeted has been met from the vacancy savings we were able to remove from the budgets.

2.13 The approval during the year of new expenditure to be funded by earmarked HRA reserves relates to £0.210m. The council tax liability on the management of void properties being held for capital schemes £0.110m, is now being funded by the development reserve. As is the equipment which needs to be purchased to enable the lifeline service to continue working after the digital switch over has happened, this is £0.100m.

Income

2.14 In total, income is £0.222m lower than the current budget.

2.15 Dwelling rents have been reduced by £0.270m since the original budget. The number of empty properties (voids) is higher than originally estimated. Members

will be aware, this year voids have been between 3.64% in quarter 1 and 3.56% by quarter 2 which is higher than the original estimate of 3%.

- 2.16 The revised budget has been set with an estimate for voids of 3.35% for the remainder of 2023/24, which is based on the actual figure for 32 weeks. This is to allow officers to embed new operating methods now bought in, on managing properties being held intentionally empty for capital schemes, to reduce the number of voids at any one time.
- 2.17 Income from Non-dwelling rents is also slightly reduced, again in preparation for capital schemes to take place.

Appropriations

- 2.18 The movement in the debt charges and investment interest budgets has meant a net increase in cost to the HRA of £0.403m. This is due to the increase in bank base rate and is a cost to the HRA because it has more debt than investments which is currently the opposite of the general fund position.
- 2.19 The borrowing currently being undertaken by the HRA to finance capital schemes is in danger of making the 30-year business plan unsustainable. As interest rates are now thought to be on the rise again this could present a real risk to the HRA if the borrowing continues. Before any new borrowing is considered there needs to be an assessment to see if something currently included in the capital programme to be funded by borrowing, can be removed.
- 2.20 In light of the proposed changes detailed above, it has been necessary to increase the planned contribution from the HRA balance by £0.200m, to ensure the HRA is still in balance. It is anticipated that this can be repaid to the HRA balance next financial year as part of the MTFP which is currently being prepared.

Capital Programme

- 2.21 The Council's capital programme is shown in **Appendix 5**. It has been updated from the original budgets to reflect approvals within the year and the profiling of the individual schemes following approved changes by Members and from detailed discussions with budget officers.
- 2.22 As part of the revised budget process, officers have estimated the likely level of spend in the current financial year. The proposed estimated outturn for 2023/24 is therefore a budget of £32.294m.
- 2.23 The changes that are shown in the revised capital programme mean that the financing is adjusted accordingly to meet the anticipated spend. There are no issues to report with regard to the financing of the 2023/24 capital programme.

3 Reasons for Recommendation

- 3.1 The purpose of this report is to set revised budgets as early as possible within the financial year to ensure that identified budget savings are realised, that all budget managers are working to the revised budgets and to allow any planned changes to be delivered.

4 Alternative Options and Reasons for Rejection

4.1 General Fund and HRA

Any surplus on the Council’s two main revenue accounts will result in an increase in financial balances at the year-end which are available to protect services at a time of declining central government support. It is proposed that additional resources would be transferred to reserves in preparation for future expenditure.

4.2 Capital

There are no alternative options being considered with regard to the proposed allocations from the Capital Programme budget as it ensures the Council’s assets meet health and safety requirements in that they are maintained in a fit for purpose state that ensures they remain fully operational.

RECOMMENDATION(S)

- 1 That Finance and Corporate Overview Scrutiny Committee note the report and make any comments that they believe to be appropriate to be given verbally at the Executive meeting on the 4th of December.

The Executive report recommendations are as follows:

- X1 That Executive approves the revised General Fund budget for 2023/24 as set out in **Appendix 1** and detailed in **Appendix 2**.
- X2 That Executive approves the revised HRA budget for 2023/24 as set out in **Appendix 3** and **4**.
- X3 That Executive approves the revised Capital Programme for 2023/24 as set out within **Appendix 5**.

Approved by the Portfolio Holder - Cllr Clive Moesby, Executive Member for Resources

IMPLICATIONS:

Finance and Risk: Yes No

Details:
 The issue of Financial Risk is covered throughout the report. In addition, however, it should be noted that the risk of not achieving a balanced budget is outlined as a key risk within the Council’s Strategic Risk Register.

The reductions in government funding on the general fund are currently being managed by contributions to and from the National Non-Domestic Rates (NNDR) Growth Protection Reserve. The HRA does not have the use of this reserve and needs to be carefully managed to ensure it continues to be sustainable over the life of the 30-year business plan. This includes any borrowing undertaken for the capital programme.

On behalf of the Section 151 Officer

Legal (including Data Protection): Yes No

Details:

There are no legal or data protection issues arising directly from this report.

On behalf of the Solicitor to the Council

Staffing: Yes No

Details:

There are no human resource issues arising directly out of this report.

On behalf of the Head of Paid Service

DECISION INFORMATION

Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: Revenue - £75,000 <input type="checkbox"/> Capital - £150,000 <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i>	No
Is the decision subject to Call-In? (Only Key Decisions are subject to Call-In)	No

District Wards Significantly Affected	None
Consultation: Leader / Deputy Leader <input type="checkbox"/> Executive <input type="checkbox"/> SLT <input type="checkbox"/> Relevant Service Manager <input type="checkbox"/> Members <input type="checkbox"/> Public <input type="checkbox"/> Other <input type="checkbox"/>	Details: Portfolio Holder for Finance

Links to Council Ambition: Customers, Economy and Environment.

DOCUMENT INFORMATION	
Appendix No	Title
1	General Fund Summary
2	General Fund Detail
3	HRA Summary
4	HRA Detail
5	Capital Programme

Background Papers
<i>(These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Executive you must provide copies of the background papers).</i>
None

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**BOLSOVER DISTRICT COUNCIL
GENERAL FUND**

APPENDIX 1

Description	Original Budget 2022/23 £	Current Budget 2022/23 £	Revised Budget 2022/23 £
Community Services Directorate	8,547,247	9,354,607	9,316,863
Corporate Resources Directorate	2,079,281	2,842,030	2,948,888
Dragonfly Services	1,912,055	2,239,589	2,038,885
<u>S106 Expenditure</u>			
Community Services Directorate	5,976	1,376,553	1,549,553
Net Cost of Services	12,544,559	15,812,779	15,854,189
Debt Charges	635,134	635,134	805,393
Investment Interest	(917,432)	(917,432)	(2,536,445)
Appropriations:			
Contributions to Reserves	1,661,746	1,661,746	1,668,412
Contribution from Earmarked Reserves	(255,033)	(703,998)	(732,006)
Contribution (from)/to NNDR Growth Protection Reserve	(274,591)	(1,183,708)	955,087
Contribution from Grant Accounts	(5,720)	(5,720)	(6,320)
Contribution from Revenue Grants	0	(1,418,799)	(1,418,799)
Contribution (from)/to Holding Accounts	(184,902)	(416,636)	(324,053)
Contribution from S106 Holding A/cs	(5,976)	(1,376,553)	(1,549,553)
TOTAL EXPENDITURE	13,197,785	12,086,813	12,715,905
Parish Precepts	3,968,503	3,968,503	3,968,503
TOTAL SPENDING REQUIREMENT	17,166,288	16,055,316	16,684,408
Revenue Support Grant	(1,473,016)	(1,473,016)	(1,473,016)
Business Rates Retention	(6,549,986)	(5,610,561)	(5,939,121)
New Homes Bonus Grant	(677,892)	(677,892)	(677,892)
2022/23 Services Grant	(113,676)	(113,676)	(113,676)
Funding Guarantee Grant	(40,837)	(40,837)	(40,837)
COUNCIL TAX - BDC precept	(4,380,450)	(4,511,361)	(4,511,361)
Council tax - Parish element from above	(3,968,503)	(3,968,503)	(3,968,503)
Council Tax Collection Fund (Surplus)/Deficit	0	(30,308)	(30,308)
Council Tax spread of 20/21 Covid loss	56,416	56,416	56,416
COVID-19 Related Support	0	32,235	32,235
TOTAL FUNDING	(17,147,944)	(16,337,503)	(16,666,063)
FUNDING GAP / (SURPLUS)	18,344	(282,187)	18,345

APPENDIX 2

List of General Fund net budgets per cost centre per directorate

	Original Budget 2023/24 £	Current Budget 2023/24 £	Revised Budget 2023/24 £
G007 Community Safety - Crime Reduction	72,148	72,148	73,086
G010 Neighbourhood Management	74,026	74,026	80,397
G013 Community Action Network	359,304	363,649	366,291
G017 Private Sector Housing Renewal	89,485	89,485	88,561
G018 Environmental Health Covid Team	117	24,896	48,265
G020 Public Health	(70,000)	(70,000)	(70,000)
G021 Pollution Reduction	245,679	245,679	264,609
G022 Env Health - Health + Safety	0	0	(230)
G023 Pest Control	36,278	36,278	60,342
G024 Street Cleansing	406,533	406,533	390,381
G025 Food, Health & Safety	132,740	132,740	144,546
G026 Animal Welfare	103,051	103,051	143,738
G027 Emergency Planning	17,392	17,392	17,392
G028 Domestic Waste Collection	1,221,190	1,221,190	1,317,103
G031 S106 - Biodiversity	0	8,030	8,030
G032 Grounds Maintenance	993,334	993,334	1,011,090
G033 Vehicle Fleet	1,106,368	1,098,477	1,172,925
G036 Environmental Health Mgmt & Admin	290,627	290,627	308,334
G037 BDC Air Quality NO2	0	375,000	375,000
G046 Homelessness	166,277	232,479	177,582
G048 Town Centre Housing	(10,600)	(10,600)	(10,600)
G049 Temporary Accommodation Officer	0	27,501	28,716
G053 Licensing	44,398	48,597	56,737
G056 Land Charges	20,653	20,653	26,312
G059 Neighbourhood Planning Referendum	0	4,750	9,419
G061 Bolsover Wellness Programme	45,803	64,884	84,139
G062 Extreme Wheels	4,223	4,223	(7,011)
G064 Bolsover Sport	158,721	152,762	157,675
G065 Parks, Playgrounds & Open Spaces	45,192	45,192	48,865
G067 Shirebrook TC Regeneration	0	40,000	40,000
G068 Biodiversity NG & LNR	0	65,131	65,131
G069 Arts Projects	56,532	56,532	56,857
G070 Outdoor Sports & Recreation Facilities	48,071	44,756	39,017

APPENDIX 2

List of General Fund net budgets per cost centre per directorate

	Original Budget 2023/24 £	Current Budget 2023/24 £	Revised Budget 2023/24 £
G072 Leisure Services Mgmt & Admin	290,609	290,609	247,405
G073 Planning Policy	346,738	261,989	243,548
G074 Planning Development Control	96,770	99,858	88,941
G076 Planning Enforcement	141,818	99,557	85,563
G079 Senior Urban Design Officer	63,372	62,013	51,452
G097 Groundwork & Drainage Operations	101,160	101,160	94,830
G106 Housing Anti-Social Behaviour	156,824	153,945	161,142
G113 Parenting Practitioner	43,689	43,689	43,624
G123 Riverside Depot	291,337	294,733	250,425
G124 Street Servs Mgmt & Admin	81,691	77,431	63,382
G125 S106 Percent for Art	0	35,104	35,104
G126 S106 Formal and Informal Recreation	5,976	272,963	283,672
G131 Bolsover Community Woodlands Project	5,852	5,852	0
G132 Planning Conservation	40,684	53,061	50,256
G135 Domestic Violence Worker	50,149	50,149	50,615
G139 PropTech Engagement Fund	0	308,204	304,450
G142 Community Safety - CCTV	2,000	2,000	2,000
G143 Housing Strategy	56,999	45,631	51,193
G144 Enabling (Housing)	42,266	42,266	30,024
G146 Pleasley Vale Outdoor Activity Centre	58,257	57,407	55,127
G148 Commercial Waste	(162,600)	(162,600)	(189,160)
G149 Recycling	358,979	358,979	310,391
G153 Housing Advice	15,734	15,734	19,349
G170 S106 Outdoor Sports	0	322,099	484,390
G172 S106 - Affordable Housing	0	1,116	1,116
G176 Affordable Warmth	23,339	23,339	15,627
G179 School Sports Programme	1,600	2,020	(94)
G196 Assistant Director of Planning	0	0	35,891
G198 Assistant Director of Housing (GF)	38,235	38,235	37,620
G199 Assistant Director of Street Scene	95,853	95,853	27,989
G202 Assistant Director of Leisure, Health + Wellbeing	0	0	35,891
G209 Tourism & Culture	0	3,225	3,225
G210 Strategic Director of Services	0	0	77,533

APPENDIX 2

List of General Fund net budgets per cost centre per directorate

	Original Budget 2023/24 £	Current Budget 2023/24 £	Revised Budget 2023/24 £
G223 Contracts Administrator	54,766	54,766	55,294
G226 S106 - Highways	0	569,000	569,000
G227 S106 - Public Health	0	168,241	168,241
G228 Go Active Clowne Leisure Centre	494,104	494,104	334,587
G229 Housing Standards	0	0	(496)
G238 HR Health + Safety	98,480	105,033	110,329
G239 Housing + Comm Safety Fixed Penalty Acc	1,000	5,000	4,241
Total for Community Services Directorate	8,553,223	10,731,160	10,866,416
G001 Audit Services	134,378	134,378	135,982
G002 I.C.T.	1,115,654	1,120,654	1,082,674
G003 Communications, Marketing + Design	309,089	318,742	317,966
G006 Partnership, Strategy & Policy	427,640	515,703	565,104
G011 Director for Executive and Partnerships	94,853	94,853	108,974
G012 Community Champions	1,880	9,755	15,493
G014 Customer Contact Service	889,970	882,920	907,355
G015 Customer Service + Improvement	148,693	148,693	155,593
G016 Skills Audit	0	26,733	26,733
G038 Concessionary Fares & TV Licenses	(11,603)	(11,603)	(11,653)
G039 Children and YP Emotional Well-being	50,000	50,000	50,000
G040 Corporate Management	227,667	227,667	299,208
G041 Non Distributed Costs	278,371	278,371	274,284
G043 Chief Executive Officer	157,567	173,519	180,444
G044 Financial Services	375,575	390,968	400,109
G051 Senior Valuer	62,748	62,748	63,533
G052 Human Resources	218,079	217,973	291,438
G054 Electoral Registration	177,722	184,909	192,938
G055 Democratic Representation & Management	536,556	536,556	545,514
G057 District Council Elections	53,000	53,000	78,928
G058 Democratic Services	246,847	231,545	242,656
G060 Legal Services	370,252	412,834	377,163
G086 Alliance	5,250	5,250	5,250
G100 Benefits	426,231	425,723	391,816

APPENDIX 2

List of General Fund net budgets per cost centre per directorate

	Original Budget 2023/24 £	Current Budget 2023/24 £	Revised Budget 2023/24 £
G103 Council Tax / NNDR	472,614	449,408	440,633
G105 Council Tax Energy Rebate	0	114,159	114,159
G107 EBSS Alternative Funding Grant	0	313,840	313,840
G111 Shared Procurement	52,452	54,452	53,464
G117 Payroll	132,693	132,799	98,687
G118 Union Convenor	0	30,154	32,717
G155 Customer Services	35,048	35,048	27,768
G157 Controlling Migration Fund	14,621	14,621	4,000
G161 Rent Rebates	(38,490)	(38,490)	(69,553)
G162 Rent Allowances	16,019	16,019	34,012
G164 Support Recharges	(5,202,089)	(5,202,089)	(5,202,089)
G168 Multifunctional Printers	37,600	37,600	37,600
G192 Scrutiny	26,334	26,334	26,669
G195 Director of Governance + Monitoring Officer	102,474	102,474	117,088
G197 Director of Finance + Section 151 Officer	102,022	102,022	116,475
G211 UK Shared Prosperity Fund	0	51,096	51,096
G216 Raising Aspirations	0	7,500	7,500
G218 I-Venture/Namibia Bound	13,011	17,275	17,275
G220 Locality Funding	(1,269)	(27,097)	(27,097)
G241 Community Rail	19,822	88,096	32,224
G247 Culture Arts Corridor	0	3,000	3,000
G249 Cycle & Explore	0	6,918	6,918
G251 Youth Based Intervention Programme	0	15,000	15,000
Total for Corporate Resources Directorate	2,079,281	2,842,030	2,948,888
G077 LGA Housing Advisers Programme (HAP)	0	25,000	25,000
G078 LGA Net Zero Innovation Programme (NZIP)	0	30,172	30,172
G080 Engineering Services (ESRM)	97,936	97,936	97,730
G082 Tourism Promotion + Development	54,766	55,230	49,558
G083 Building Control Consortium	55,000	55,000	55,000
G085 Economic Development	29,425	49,854	49,854
G088 Derbyshire Economic Partnership	15,000	15,000	15,000

APPENDIX 2

List of General Fund net budgets per cost centre per directorate

	Original Budget 2023/24 £	Current Budget 2023/24 £	Revised Budget 2023/24 £
G089 Premises Development	(66,033)	(5,048)	(1,219)
G090 Pleasley Vale Mills	(158,939)	(108,870)	(101,111)
G092 Pleasley Vale Electricity Trading	(40,000)	(40,000)	(37,903)
G095 Estates + Property	495,344	494,944	543,265
G096 Building Cleaning (General)	114,376	115,376	121,505
G099 Catering	500	500	500
G109 Chief Executive Officer - Dragonfly	158,024	87,090	59,576
G110 Director of Development - Dragonfly	97,484	53,019	35,428
G114 Strategic Investment Fund	0	105,256	105,256
G133 The Tangent Business Hub	16,971	16,096	(2,405)
G138 Bolsover TC Regeneration Scheme	0	16,029	16,029
G151 Street Lighting	108,880	108,880	77,639
G156 The Arc	395,288	393,863	286,743
G167 Facilities Management	11,838	17,148	16,790
G169 Closed Churchyards	10,000	10,000	10,000
G188 Cotton Street Contact Centre	42,445	42,020	36,634
G193 Economic Development Management + Admin	461,521	490,053	441,424
G200 Director of Construction - Dragonfly	12,229	10,491	3,870
G212 Net Zero Hyper Innovation Programme UK SPF	0	57,509	57,509
G222 Visitor Economy Business Support	0	17,005	17,005
G246 Business Grants Growth Scheme	0	30,036	30,036
Total for Dragonfly Services	1,912,055	2,239,589	2,038,885
Total Net Cost of Services	12,544,559	15,812,779	15,854,189

APPENDIX 3

Housing Revenue Account

	Original Budget 2023/24 £	Current Budget 2023/24 £	Revised Budget 2023/24 £
Expenditure			
Repairs and Maintenance	6,098,196	6,048,642	6,094,603
Director of Property + Construction - Dragonfly	48,744	48,744	0
Rents, Rates, Taxes + Other Charges	225,802	225,802	225,802
Supervision and Management	6,529,792	6,677,115	6,665,661
Special Services	999,483	1,003,483	680,071
Housing Related Support - Wardens	775,953	775,953	761,425
Housing Related Support - Central Control	388,063	388,063	515,092
Tenants Participation	85,261	85,261	88,930
New Build Schemes Evaluations	400,000	400,000	400,000
HRA Health & Safety	41,329	41,329	47,234
Debt Management Expenses	9,158	9,158	9,168
Total Expenditure	15,601,781	15,703,550	15,487,986
Income			
Dwelling Rents	(22,982,750)	(22,982,750)	(22,713,100)
Non-dwelling Rents	(106,512)	(106,512)	(103,764)
Leasehold Flats and Shops Income	(7,000)	(7,000)	(55,179)
Repairs and Maintenance	(19,129)	(18,315)	(17,500)
Supervision and Management	0	0	(17,446)
Special Services	(21,732)	(25,732)	(16,837)
Housing Related Support - Wardens	(415,616)	(415,616)	(405,152)
Housing Related Support - Central Control	(286,650)	(286,650)	(287,065)
Tenants Participation	0	0	(4,198)
Total Income	(23,839,389)	(23,842,575)	(23,620,241)
Net Cost of Services	(8,237,608)	(8,139,025)	(8,132,255)
Appropriations:			
Movement in Impairment Provision	130,000	130,000	130,000
Capital Interest Costs	3,739,030	3,739,030	4,417,527
Investment Interest Income	(326,471)	(326,471)	(601,738)
Depreciation	5,348,200	5,348,200	5,348,200
Contribution to HRA Reserves	35,000	35,000	35,000
Use of Earmarked Reserves	(438,000)	(569,778)	(779,778)
Contribution from Grant A/cs	0	(15,545)	(15,545)
Contribution from HRA Balance	(250,151)	(201,411)	(401,411)
Net Operating (Surplus)	0	0	0

Housing Revenue Account Detail - 2023/24

APPENDIX 4

			Original	Current	Revised
	List of net budgets per cost centre per directorate		Budget	Budget	Budget
			£	£	£
Comm S	H002	Treasury Management Advisor	9,158	9,158	9,168
Comm S	H004	Supervision + Management	6,529,792	6,677,115	6,648,215
Comm S	H005	Dwelling Rents Income	(22,982,750)	(22,982,750)	(22,713,100)
Comm S	H006	Non-Dwelling Rents Income	(106,512)	(106,512)	(103,764)
Comm S	H010	Tenants Participation	85,261	85,261	84,732
Comm S	H011	Special Services	977,751	977,751	663,234
Comm S	H017	Leasehold Flats	(7,000)	(7,000)	(45,897)
Comm S	H018	Leasehold Shops	-	-	(9,282)
Comm S	H021	Housing Related Support - Wardens	360,337	360,337	356,273
Comm S	H022	Housing Related Support - Central Control	101,413	101,413	228,027
Comm S	H025	HRA Health & Safety	41,329	41,329	47,234
	Total for Community Services Directorate		(14,991,221)	(14,843,898)	(14,835,160)
D/Fly	H001	Repairs + Maintenance	6,079,067	6,030,327	6,077,103
D/Fly	H003	Rents, Rates, Taxes + Other Charges	225,802	225,802	225,802
D/Fly	H019	New Build Schemes Evaluations	400,000	400,000	400,000
D/Fly	H024	Director of Property + Construction	48,744	48,744	-
	Total for Dragonfly Services		6,753,613	6,704,873	6,702,905
Total Net Cost of BDC Housing Revenue Account Services			(8,237,608)	(8,139,025)	(8,132,255)

CAPITAL PROGRAMME SUMMARY

APPENDIX 5

	Original Budget 2023/24 £	Current Budget 2023/24 £	Revised Budget 2023/24 £
General Fund			
Asset Management Plan			
Investment Properties	0	82,391	82,391
Leisure Buildings	0	590	590
Pleasley Vale Business Park	0	25,547	24,547
Riverside Depot	0	18,949	18,949
The Arc	0	26,310	26,310
The Tangent	0	15,803	15,803
Contact Centres	0	11,098	11,098
Asset Management Plan not yet allocated to an individual scheme	260,000	176,282	176,282
	260,000	356,970	355,970
Engineering Asset Management Plan			
Car Parks	25,000	25,000	25,000
Shelters	10,000	10,000	10,000
Lighting	15,000	15,000	15,000
	50,000	50,000	50,000
Assets			
Pleasley Vale - Storm Babet	0	1,000,000	1,000,000
Pleasley Vale Mill - Dam Wall	0	100,410	100,410
Land at Portland Street	0	47,076	47,076
Shirebrook Crematorium	6,886,414	8,142,573	5,431,603
Cultral Business and Skills Hub	50,211	50,211	50,211
USSPF - Oxcroft House Refuribshment	0	0	55,806
	6,936,625	9,340,270	6,685,106
ICT Schemes			
ICT infrastructure	332,000	610,963	610,963
HR & Payroll System upgrade	0	18,000	18,000
	332,000	628,963	628,963
Leisure Schemes			
Playing Pitch Improvements (Clowne)	0	100,953	100,953
Pleasley Vale Cycle Path	0	106,244	106,244
Go Active Café Equipment	15,000	15,000	15,000
Go Active Equipment	0	8,779	8,779
	15,000	230,976	230,976

CAPITAL PROGRAMME SUMMARY

APPENDIX 5

	Original Budget 2023/24 £	Current Budget 2023/24 £	Revised Budget 2023/24 £
Private Sector Schemes			
Disabled Facility Grants	650,000	650,000	650,000
	650,000	650,000	650,000
Investment Activities			
Economic Loan Fund	0	25,000	25,000
Parish Council Loans	0	0	80,000
	0	25,000	105,000
Vehicles and Plant			
Vehicle Replacements	1,746,000	2,444,942	2,262,721
USSPF - CCTV Bolsover	0	23,835	23,835
District CCTV	0	38,751	38,751
CAN Rangers Equipment	0	14,231	14,231
	1,746,000	2,521,759	2,339,538
Total General Fund	9,989,625	13,803,938	11,045,553

Housing Revenue Account

New Build Properties

Alfreton Rd Pinxton	511,700	568,560	513,360
Ashbourne Extension	0	15,000	5,567
Bolsover Homes-yet to be allocated	4,506,386	4,820,684	3,910,684
Glapwell - Meadow View Homes	696,000	696,000	696,000
Harlethorpe Ave Bungalow adaptation	0	152,527	152,527
Jubilee Court Bungalows	300,000	300,000	0
Keepmoat Properties at Bolsover	0	25,000	25,000
Market Close Shirebrook	1,753,072	4,151,787	4,355,669
Moorfield Lane Whaley Thorns	1,393,565	1,466,486	1,553,528
Sandy Lane/Thorpe Ave Whitwell	0	5,000	441
Woburn Close Cluster	0	0	910,000
The Woodlands	0	449,884	188,355
Valley View (2 Bungalows & extension)	0	739,559	639,559
West Street Langwith	708,333	747,076	747,076
	9,869,056	14,137,563	13,697,766
Vehicle Replacements	625,500	1,193,930	1,052,883
	625,500	1,193,930	1,052,883

CAPITAL PROGRAMME SUMMARY

APPENDIX 5

	Original Budget 2023/24 £	Current Budget 2023/24 £	Revised Budget 2023/24 £
Public Sector Housing			
Electrical Upgrades	250,000	250,000	475,000
External Door Replacements	120,000	196,976	156,976
External Wall Insulation	0	13,796	1,654
Bramley Vale	100,000	100,000	10,000
Flat Roofing	100,000	70,000	40,000
Heating Upgrades	80,000	80,000	40,000
Kitchen Replacements	220,000	244,842	288,767
Re Roofing	750,000	750,000	750,000
Property Services Mgmt. & Admin	125,496	125,496	125,496
Safe & Warm	2,922,704	3,771,665	3,720,834
Soffit and Facia	30,000	60,000	52,515
Unforeseen Reactive Capital Works	100,000	102,900	50,284
Welfare Adaptations	400,000	523,991	423,991
Wet Rooms (Bungalows)	150,000	150,000	300,000
House Fire / Flood Damage (Insurance)	0	10,000	10,000
	5,348,200	6,449,666	6,445,517
HRA ICT Schemes			
Open Housing	0	50,605	50,605
	0	50,605	50,605
New Bolsover Scheme			
New Bolsover-Regeneration Scheme	0	15,374	1,264
	0	15,374	1,264
Total HRA	15,842,756	21,847,138	21,248,035
TOTAL CAPITAL EXPENDITURE	25,832,381	35,651,076	32,293,588

CAPITAL PROGRAMME SUMMARY**APPENDIX 5**

	Original Budget 2023/24 £	Current Budget 2023/24 £	Revised Budget 2023/24 £
Capital Financing			
General Fund			
Better Care Fund	(650,000)	(650,000)	(650,000)
Prudential Borrowing	(3,632,012)	(8,142,573)	(5,431,603)
Reserves	(2,403,000)	(3,501,538)	(3,398,322)
Capital Receipts	(3,254,402)	(152,584)	(152,584)
External Funding	(50,211)	(1,357,243)	(1,413,044)
	(9,989,625)	(13,803,938)	(11,045,553)
HRA			
Major Repairs Allowance	(5,348,200)	(6,289,015)	(6,421,407)
Prudential Borrowing	(8,264,471)	(8,796,613)	(8,223,593)
Reserves	(1,946,752)	(5,126,861)	(4,604,226)
Capital Receipts	(283,333)	(899,660)	(1,253,820)
External Funding	0	(734,989)	(744,989)
	(15,842,756)	(21,847,138)	(21,248,035)
TOTAL CAPITAL FINANCING	(25,832,381)	(35,651,076)	(32,293,588)