



To: Chair & Members of the Budget  
Scrutiny Committee

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Tuesday 17<sup>th</sup> November 2020

Dear Councillor

**BUDGET SCRUTINY COMMITTEE**

You are hereby summoned to attend a meeting of the Budget Scrutiny Committee of the Bolsover District Council to be held as a Virtual Meeting and in the Council Chamber (if required) on Thursday, 26th November, 2020 at 10:00 hours.

Members will be sent the details on how to access the Virtual Meeting by email.

Virtual Attendance and Hybrid Meetings

I have provided the Leader and Deputy Leader with advice on the holding of "hybrid" meetings outlining the risks including to employees dealing with the Chamber and to Members. Hybrid meetings are those where some attendance is in person in the Council Chamber and some is virtual.

I would encourage you all to attend virtually.

Accordingly if you attend in person you will be deemed to have accepted the following disclaimer (overleaf) as applying.



**We speak your language**  
Polish **Mówimy Twoim językiem**  
Slovak **Rozprávame Vaším jazykom**  
Chinese **我们会说你的语言**

**If you require this agenda in large print  
or another format please call us on 01246 217753**

If you require an adjustment to enable you to participate in or access the meeting please contact the Governance Team at least 72 hours before the meeting starts.

### Risk Assessment Disclaimer

When attending this meeting in person, I confirm that I have read and understood the contents of each of the following risk assessments and agree to act in line with its content.

- Covid-19 ARC RTW RA001
- Working in Offices At The Arc During Covid-19 Pandemic Guidance – ARC – SSW001
- Meetings – EM001 - Committee and Council Meetings during the Covid-19 pandemic

*These documents have been emailed to Members and are available on the Modern.Gov App library.*

The same advice is given to officers who are also encouraged to participate in the meeting remotely.

Register of Members' Interests - Members are reminded that a Member must within 28 days of becoming aware of any changes to their Disclosable Pecuniary Interests provide written notification to the Authority's Monitoring Officer.

You will find the contents of the agenda itemised from page 3 onwards.

Yours faithfully

A handwritten signature in black ink, reading "Sarah Steenberg". The signature is written in a cursive, flowing style.

Solicitor to the Council & Monitoring Officer

# BUDGET SCRUTINY COMMITTEE AGENDA

*Thursday, 26th November, 2020 at 10:00 hours taking place as a Virtual Meeting and in the Council Chamber (if required)*

Item No.	PART 1 – OPEN ITEMS	Page No.(s)
1.	<b>Apologies For Absence</b>	
2.	<b>Urgent Items of Business</b>	
	To note any urgent items of business which the Chairman has consented to being considered under the provisions of Section 100(B) 4(b) of the Local Government Act 1972.	
3.	<b>Declarations of Interest</b>	
	Members should declare the existence and nature of any Disclosable Pecuniary Interest and Non Statutory Interest as defined by the Members' Code of Conduct in respect of:	
	a) any business on the agenda	
	b) any urgent additional items to be considered	
	c) any matters arising out of those items	
	and if appropriate, withdraw from the meeting at the relevant time.	
4.	<b>Minutes</b>	4 - 9
	To consider the minutes of the last meeting held on 30 <sup>th</sup> July 2020.	
5.	<b>Budget Monitoring Report - Quarter 2 (April to September 2020)</b>	10 - 33
6.	<b>Setting of Council Tax 2021/22</b>	34 - 42
7.	<b>Revised Budgets 2020/21</b>	43 - 63
8.	<b>Budget Scrutiny Committee Work Programme 2020/21</b>	64 - 68
9.	<b>Update from Scrutiny Chairs</b>	Verbal Report

## BUDGET SCRUTINY COMMITTEE

Minutes of a meeting of the Budget Scrutiny Committee of the Bolsover District Council held in the Council Chamber, The Arc, Clowne and as a Virtual Meeting on Thursday, 30 July 2020 at 10:00 hours.

### **PRESENT:-**

Members:-

Councillor Jen Wilson in the Chair

Councillors Derek Adams, Rose Bowler (Vice-Chair), Jane Bryson, Dexter Bullock, Tracey Cannon, Jim Clifton, Tricia Clough, Paul Cooper, David Dixon, Maxine Dixon, David Downes, Ray Heffer, Natalie Hoy, Andrew Joesbury, Tom Kirkham, Tom Munro, Evonne Parkin, Graham Parkin and Rita Turner.

Also in attendance at the meeting was Councillor Clive Moesby (Portfolio Holder for Finance & Resources).

Officers:- Theresa Fletcher (Head of Finance & Resources and Section 151 Officer), Joanne Wilson (Scrutiny & Elections Officer), Donna Cairns (Senior Governance Officer) and Tom Scott (Governance Officer).

### **BUD001-20/21 AGENDA ORDER**

The Chair, with the consent of the meeting, changed the order of the agenda to consider the items in the order set out in these minutes.

### **BUD002-20/21 APOLOGIES FOR ABSENCE**

Apologies for absence were received on behalf of Councillors Allan Bailey, Anne Clarke, Chris Kane, Peter Roberts, Dan Salt, Janet Tait, Ross Walker and James Watson.

### **BUD003-20/21 URGENT ITEMS OF BUSINESS**

There were no urgent items of business to consider.

### **BUD004-20/21 DECLARATIONS OF INTEREST**

There were no declarations of interest made.

### **BUD005-20/21 MINUTES – 30<sup>TH</sup> JANUARY 2020**

Moved by Councillor Jen Wilson and seconded by Councillor Natalie Hoy.

**RESOLVED** that the Minutes of a Budget Scrutiny Committee held on 30<sup>th</sup> January 2020 be approved as a correct record.

## **BUDGET SCRUTINY COMMITTEE**

**BUD006-20/21  
JUNE 2020**

### **BUDGET MONITORING REPORT - QUARTER 1 - APRIL TO**

The Section 151 Officer presented a report to update Budget Scrutiny Committee on the financial position of the Council following the first quarter's budget monitoring exercise for the General Fund, the Housing Revenue Account (HRA), Capital Programme and Treasury Management activity.

Members had no questions relating to the content of the report.

The Section 151 Officer gave Members an update on how the Council's financial position had been changed in light of the ongoing Coronavirus pandemic. She explained how information was being provided from the Council to the Government on a regular basis, such as:

- 1) Weekly updates on grants paid and reliefs allocated to businesses
- 2) Monthly updates on a return of expenditure and income losses, reserve levels, reliefs through Council Tax, and levels of cash being received for Business Rates and Council Tax
- 3) Monthly updates on a return on the assurance checks done on grants the Council has paid out to prevent fraud and ensure they meet Government guidelines

The Section 151 Officer explained that the return of expenditure and income for the current month was being prepared, and the figures within it for the whole of the pandemic so far were:

- 1) Expenditure – approximately £200,000 extra to what was budgeted (spent on ICT equipment for officers to work from home, PPE and staff overtime to get grants paid out)
- 2) Income lost – approximately £390,000 (primarily leisure facilities not being allowed to open)
- 3) Delays in income – approximately £162,000 (Planning, land charges and MOTs)
- 4) Total possible loss for the year – £1.5m

The Section 151 Officer explained that the Government had given three grants to the Council in an effort to mitigate these losses, and a future scheme was planned by the Government to address missed income from fees and charges. The scheme would involve the Council covering 5% of the losses, then the Government and the Council covering the other 95% by the Government paying 75p in every £1.

Members were also given an update on Business Rates and Council Tax by the Section 151 Officer. The Council was being asked by the Government to provide figures on cash received from both areas monthly, and the Council's latest projections for both until the end of the financial year would be £3.350m lost in Business Rates

## BUDGET SCRUTINY COMMITTEE

and £1.702m lost in Council Tax. The Government were setting up a scheme to allow the Council to put off these collection fund deficits for three years.

The Portfolio Holder for Finance & Resources added to this by explaining that the previous financial year had put the Council in a strong position to deal with the pandemic.

The Chair invited Members to ask questions or make comments on the information provided by the Section 151 Officer.

Councillor Natalie Hoy believed the Council had been very good at releasing money to businesses in the midst of the pandemic.

Councillor David Dixon asked if any estimates had been made on how much could be lost in Business Rates over the possible three year period offered by the Government. The Section 151 Officer explained that it was very difficult to make a projection at this moment in time because the recovery of business rates payments had only just started.

The Chair thanked the Section 151 Officer for the report and the update, and brought attention to the two recommendations in the report to note the monitoring position as detailed in the report, and to note the position on the HRA, Capital Programme and Treasury Management at the end of the first quarter.

The recommendations in the report were moved by Councillor Jen Wilson and seconded by Councillor Ray Heffer.

**RESOLVED** that the Budget Scrutiny Committee:

(i) Notes the monitoring position of the General Fund at the end of the first quarter as detailed on Appendix 1 (A net favourable variance of £0.223m against the profiled budget) and the key issues highlighted within this report.

(ii) Notes the position on the Housing Revenue Account (HRA), the Capital Programme and Treasury Management at the end of the first quarter (Appendices 3, 4, 5 and 6).

(Section 151 Officer)

### **BUD007-20/21      ANNUAL CORPORATE DEBT MONITORING PERFORMANCE REPORT 2019/20**

The Section 151 Officer presented a report to update Budget Scrutiny Committee on the corporate debt position at 31<sup>st</sup> March 2020.

The Section 151 Officer summarised the important parts of the report:

1) Paragraph 1.2 gave the main sources of income for the General Fund (Business Rates and Council Tax) and HRA (dwelling rents).

2) Table 1 showed the amounts billed for 2019/20 and 2018/19 for comparison. The Council billed £3.1m more in 2019/20 than 2018/19.

## BUDGET SCRUTINY COMMITTEE

3) Table 2 showed the level of arrears for this income at 31<sup>st</sup> March 2020 and 31<sup>st</sup> March 2019. The Council had £412,000 more outstanding arrears at 31<sup>st</sup> March 2020, but had raised more income.

4) Table 3 showed the amount of the provisions already made in preparation for debts not being paid.

5) Paragraph 1.12 showed the Council increased the provisions in 2019/20 in anticipation of the financial effect of Coronavirus on businesses and residents.

6) Table 4 showed the summary of the other three tables, resulting in £3.1m more income for 2019/20, the level of arrears at 31<sup>st</sup> March 2020 being £412,000 higher and the level of provisions being £369,000 higher than last year.

The Section 151 Officer explained that from the beginning of the pandemic to 30<sup>th</sup> June 2020, the Council suspended all recovery action on debts, so the performance figures for collection, reported for Quarter 1 2020/2021 would be below targets. She added that a soft recovery had happened from 1<sup>st</sup> July 2020 where the Council had started to send out reminders for outstanding amounts.

The Section 151 Officer advised that it could take three years before arrears returned to the level they were at before the pandemic.

Members had no questions relating to the content of the report.

The Portfolio Holder for Finance & Resources suggested that Members read the 2019/20 Outturn report that had been circulated to them, because he felt it included aspects linked to the report in question.

The recommendation in the report to note it was moved by Councillor Ray Heffer and seconded by Councillor Natalie Hoy.

**RESOLVED** that the Budget Scrutiny Committee notes the report concerning the Council's Corporate Debt as at 31 March 2020.

(Section 151 Officer)

### **BUD008-20/21 BUDGET SCRUTINY COMMITTEE WORK PROGRAMME 2019/20**

Committee considered their Work Programme for 2019/20.

The Scrutiny & Elections Officer explained that following advice from the Centre for Public Scrutiny and CIPFA, a session would be given to Members at the meeting on 26<sup>th</sup> November 2020 to give them guidance on financial scrutiny.

She also explained that a future agenda item not yet assigned to a meeting date would concentrate on the grants the Council gives to the voluntary sector.

Members had no questions relating to the content of the report.

## **BUDGET SCRUTINY COMMITTEE**

The recommendation in the report to note it was moved by Councillor Ray Heffer and seconded by Councillor Jen Wilson.

**RESOLVED** that the Budget Scrutiny Committee notes the report for the Work Programme 2019/20.

(Scrutiny & Elections Officer)

### **BUD009-20/21      UPDATE FROM SCRUTINY CHAIRS**

Customer Service & Transformation Scrutiny Committee:

The Chair of Customer Service & Transformation Scrutiny Committee reported that since the pandemic started, the Committee had held one informal virtual meeting and would hold a formal virtual meeting on 3<sup>rd</sup> August 2020.

Both ongoing reviews of the Committee were nearing completion, which were:

- 1) Re-letting Council properties
- 2) New Bolsover New Beginnings

Post-Scrutiny monitoring reviews of two past reviews were also nearing completion, which were:

- 1) Operational review of Standards Committee
- 2) Delivery of Environmental Health and Licensing

Healthy Safe Clean & Green Communities Scrutiny Committee:

The Chair of Healthy Safe Clean & Green Communities Scrutiny Committee reported that since the pandemic started, the Committee had held one informal virtual meeting and would hold a formal virtual meeting on 8<sup>th</sup> September 2020.

In March 2020, the Committee completed its annual review of the Bolsover Community Safety Partnership. Areas noted for improvement were:

- 1) Engagement of the probation service by Derbyshire CCG
- 2) Workloads for domestic violence were increasing in volume

The review for children in care and care leavers was still in progress but had been delayed by the pandemic.

Members were also encouraged to read the report from Environmental Health that went to Executive in June, which gave a detailed update on activity for the service.

Growth Scrutiny Committee:

The Chair of Growth Scrutiny Committee reported that since the pandemic started, the Committee had held two formal virtual meetings and would hold another on 9<sup>th</sup> September 2020.



## **BUDGET SCRUTINY COMMITTEE**

One of the formal meetings already held considered a call-in submitted regarding a Delegated Decision to sell a piece of land in Glapwell. The Committee resolved at the end of the meeting that due to concerns with the decision-making process, the decision should be put back for further review and reconsideration. The Committee were awaiting the outcome of this process.

The review from 2019/20 (Current and Future External Funding) was at the final report stage, and another small review of the private rented sector would begin soon.

At recent meetings, Members had considered initial proposals for the new Housing Strategy and Empty Property Strategy and also received an update from Economic Development officers in relation to the impact of COVID-19 and the Council's Recovery Plan.

**RESOLVED** that the updates be noted.

The meeting concluded at 1042 hours.

## Bolsover District Council

### Budget Scrutiny Committee

26<sup>th</sup> November 2020

<p><b>Budget Monitoring Report</b> <b>Quarter 2 – April to September 2020</b></p>
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### Report of Head of Finance + Resources

This report is public

#### Purpose of the Report

- To update Budget Scrutiny Committee on the financial position of the Council following the second quarter's budget monitoring exercise for the General Fund, the Housing Revenue Account (HRA), Capital Programme and Treasury Management activity.

#### **1** Report Details

- 1.1 This report provides the current financial position following the 2020/21 quarter two monitoring exercise. It does not yet include any of the grant received from Government to help mitigate expenditure incurred and/or income lost due to the Coronavirus pandemic. This will be included when the revised budgets are produced in November when a clearer idea of the financial support to be received is known.

#### **General Fund Revenue Account**

- 1.2 The General Fund Revenue Account summary is shown in **Appendix 1**. The original budget for 2020/21 showed a funding deficit of £0.290m. The current budget shows this has reduced to £0.003m deficit after the Council tax increase and other movements are included. As savings are identified and secured they are moved into the relevant cost centres within the main General Fund Directorates. **Appendix 2** details the net cost of each cost centre within the Directorates.
- 1.3 During quarter 1 the salary budgets were reviewed and £0.168m was removed from budgets. This was due to a combination of vacant posts taking longer to fill, maternity leave and changes due to restructuring. Salary budgets will be reviewed for quarter 2 savings as part of the revised budget process and savings removed where possible.

- 1.4 The original budget was prepared based on 2 Directorates. We have since increased to 3 with the new Development Directorate. As such there are some transition lines within the top half of **Appendix 1**.
- 1.5 Within the Directorates there is the following to report:
- The Corporate Resources Directorate shows a favourable variance of £0.025m. This relates mainly to :
    1. Under spends due to invoices not yet paid and vacancies at the end of the quarter (£0.507m) – favourable.
    2. Income received in advance of any expenditure (£0.547m) – favourable
    3. Annual invoices were paid in quarter 2 which makes the profiled budget look overspent (£0.289m) – adverse.
    4. Expenditure has been spent but the income hadn't been received as it is claimed in arrears (£0.138m) – adverse.
    5. Over spends against quarter 2 budget due to less income received, new pressures or where expenditure is seasonal and not profiled over 4 quarters (£0.617m) – adverse
  - The Development Directorate shows a favourable variance of £0.417m. This relates mainly to:
    1. Under spends due to invoices not yet paid and vacancies at the end of the quarter (£0.363m) – favourable.
    2. Income received in advance of any expenditure (£0.380m) – favourable.
    3. Annual invoices were paid in quarter 2 which makes the profiled budget look overspent (£0.246m) – adverse.
    4. Expenditure has been spent but the income hadn't been received as it is claimed in arrears (zero) – adverse.
    5. Over spends against quarter 2 budget due to less income received, new pressures or where expenditure is seasonal and not profiled over 4 quarters (£0.113m) – adverse.
  - The Environment and Enforcement Directorate shows an adverse variance of £0.029m. This relates mainly to:
    1. Under spends due to invoices not yet being paid and vacancies at the end of the quarter (£0.180m) – favourable.
    2. Income received in advance of any expenditure (£0.302m) – favourable.
    3. Annual invoices were paid in quarter 2 which makes the profiled budget look overspent (£0.120m) – adverse.
    4. Expenditure has been spent but the income hadn't been received as it is claimed in arrears (zero) – adverse.
    5. Over spends against quarter 2 budget due to less income received, new pressures or where expenditure is seasonal and not profiled over 4 quarters (£0.395m) – adverse.

- 1.6 In order to improve the monitoring and control of Section 106 monies received by the Council, the sums due to be utilised in a financial year are now recorded within the General Fund directorate budgets with the expenditure recorded against these sums. The amount budgeted to be spent in 2020/21 is £1.210m. Of this £0.036m has to be spent by 14<sup>th</sup> January 2021 or the funding will be lost. Officers are working to ensure that this spend is undertaken in line with the S106 legal requirements.
- 1.7 The overall position at the end of quarter 2 shows that there is a favourable variance of £0.413m. However, this includes the S106 under spent expenditure, the position without these is £0.195m under achieved. As mentioned at 1.1, the figures in this report have not yet been adjusted for the financial effect of Coronavirus. Extra expenditure incurred will be covered by the Government grant and irrecoverable losses of fees and charges will be compensated in part, by the MHCLG income compensation scheme.
- 1.8 As part of the revised budget process we will identify as best we can how much other income we have lost due to sundry debtor invoices not being paid for such as trade waste, commercial property rent, housing benefit overpayments and other miscellaneous income. We will reduce the leisure fees and charges budgets to our best estimate of what we might receive and include the amount of compensation receivable from MHCLG. There will be a gap of roughly £0.120m that we will have to stand, which will be the first 5% of the fees and charges budget. We will also have a better idea of the losses to the collection fund due to increased arrears which we will share with the preceptors for business rates and council tax.
- 1.9 The table below shows the latest position of all years in the current MTFP as reported in the February Council report. It should be remembered that for all years from 2021/22 there is a transfer into the general fund from the NNDR Growth Protection Reserve to replace the losses caused by changes in Government funding. As a Council we made it our strategy to save extra income earned in years when we received more than we estimated, to be able to use it in future years when income was reduced. These transfers are £1.027m 2021/22, £1.033m 2022/23 and £1.246m in 2023/24. Any surplus made since February 2020 will be returned to the reserve to extend the use of the reserve for as long as possible.
- 1.10 This reserve is not a sustainable source of income for the general fund. This is where we look to the new directorate for development to generate income and replace the funding we've lost before we run out of the NNDR Growth Protection Reserve.

<u>Table 1</u>	2020/21 Budget £000	2021/22 Budget £000	2022/23 Budget £000	2023/24 Budget £000
<b>Budget Shortfall – MTFP Feb 2020</b>	290	441	594	682
<b>Efficiencies identified to date (removed from budget)</b>	(287)	(131)	(141)	(151)
Current Budget Shortfall	<b>3</b>	<b>310</b>	<b>453</b>	<b>531</b>
<b>Efficiencies identified <u>not yet realised</u></b>	0	(250)	(402)	(552)
<b>Pension costs to be funded by GF balance</b>	(79)	(81)	(82)	(19)
<b>Target Budget Shortfall/(Surplus)</b>	(76)	(21)	(31)	(40)

- 1.11 Officers worked with budget managers during September and October to compile a revised budget for 2020/21. This will amend the current budgets to capture additional budget savings and losses and reduce spending where it is anticipated that there will be a minimal impact upon service delivery. Where possible the budget in future years will be amended to reflect savings identified to assist with projected budget shortfalls. The revised budget position will be presented to Executive in November.

### **Delays to Government Reviews**

- 1.12 MHCLG has confirmed that the Fair Funding Review and reform of the business rates system will be delayed for at least a year in the wake of the Coronavirus pandemic. There is a lot of uncertainty regarding what the Spending Review 2020 will include and how many years it will cover.

### **Housing Revenue Account (HRA)**

- 1.13 The Housing Revenue Account summary for the second quarter of 2020/21 is set out in **Appendix 3** to this report. At the end of quarter 2 the HRA is showing a net surplus of £0.188m.

#### **Income**

- 1.14 The quarter 2 income figures show an adverse variance of £0.192m. The adverse variance on the Dwelling Rents £0.066m is due to higher than budgeted void levels. This is a combination of measures taken initially during the pandemic and as part of introducing the new Open Housing management system. The large adverse variance on Supporting People Wardens is due to the quarter 2 invoice to DCC for the Provision of Independent Living Service not yet being raised - £0.070m.

## **Expenditure**

1.15 Expenditure shows an overall favourable variance of £0.400m. The main areas to highlight are listed below:

1. Repair and Maintenance is £0.190m lower than forecast which is due to a combination of the following:
  - Vacancies are £0.028m under spent.
  - Subcontractor payments and stores issues through Travis Perkins combined are £0.151m under spent. This is mainly related to delays caused by Coronavirus.
2. Rent, Rates, Taxes and Other Charges expenditure are £0.088m under spent due to the Council Tax liability on void properties not billed as yet.
3. Special Services expenditure is £0.055m under spent because the utility costs are usually higher in the winter months.
4. Leasehold flats expenditure is £0.046m under spent because the refund of the management fee has not yet been made.

## **HRA – Overall Summary**

1.16 In light of the above and the expenditure patterns to date, there are no significant issues to report regarding the overall position for the HRA at the end of the second quarter. All of the HRA Budgets will be reviewed as part of the revised budget process.

## **Capital Programme**

### **Capital Expenditure**

1.17 The capital programme summary for the second quarter of 2020/21 is provided in **Appendix 4** to this report.

1.18 In headline terms, the capital programme profiled budget for quarter 2 is £8.701m and the actual spend and known commitments total £4.424m, which is £4.277m behind the planned spend position. The main areas to highlight are listed below:

1. The New Bolsover Scheme has spent more in the first two quarters than the profiled budget. This is not a problem but it makes the scheme look over spent by £0.431m against the profiled budget.
2. General Fund Vehicle Replacements appear under spent at £0.232m but the scheme can't really be quarterly profiled.
3. Dragonfly loan and acquisition of share capital are showing as £1.061m under spent which is due to a delay to the start of the next phase of the scheme.
4. The new build HRA properties are together £2.531m under spent due to the phasing of the individual schemes.
5. The Public Sector Housing schemes on our own properties are currently £0.425m under spent at the end of the second quarter.

6. The Disabled Facility Grants are also under spent at this time being £0.280m below budget.

- 1.19 Whilst there are no significant financial issues to report regarding capital expenditure at the end of the second quarter, it must be noted that the delivery of the approved capital programme is behind the profiled position as at quarter 2, in part due to Coronavirus related delays. This was anticipated and caused concern regarding the spending of the 1-4-1 capital receipts that had a deadline to be spent by 30/9/20 or they had to be returned.
- 1.20 Officers highlighted this as a problem to MHCLG in March and have received notification of an extension to the deadline to 31/12/20. It is felt this may still cause a problem and MHCLG have been informed of this and are being kept updated on the spend position of the 1-4-1 receipts on a quarterly basis. Officers will continue to closely monitor the delivery of the Programme.

### **Capital Resources**

- 1.21 HRA – The Council has sufficient capital resources in place to finance the HRA actual expenditure and commitments at the end of the second quarter.

General Fund – The financing of the General Fund part of the capital programme is in line with the approved financing arrangements.

## **Treasury Management**

- 1.22 The treasury management function covers the borrowing and investment of Council money. This includes both the management of the Council's day to day cash balances and the management of its long term debt. All transactions are conducted in accordance with the Council's approved strategy and the CIPFA Code of Practice. Good treasury management plays an important role in the sound financial management of the Council's resources.
- 1.23 The Council approved the 2020/21 Treasury Management Strategy at its meeting in February 2020. **Appendix 5** identifies the Treasury Management activity undertaken during the second quarter of 2020/21 and demonstrates that this is in line with the plans agreed as part of the strategy. The income received from investments is currently higher than budgeted although interest rates being received on investments is generally lower than estimated.
- 1.24 We have been able to fix a number of investments for longer than 3 months to take advantage of slightly higher rates because we don't have an immediate need to use the cash. Careful monitoring of our cash balances is being undertaken on a daily basis to ensure this can be maintained for as long as possible. A full assessment of this will be done as part of the revised budgets process.

## **2 Conclusions and Reasons for Recommendation**

- 2.1 The report summarises the financial position of the Council following the second quarter's budget monitoring exercise for the General Fund, the Housing Revenue Account, Capital Programme and Treasury management activity.

### **3 Consultation and Equality Impact**

- 3.1 There are no equalities issues arising directly out of this report.

### **4 Alternative Options and Reasons for Rejection**

- 4.1 The Budget Monitoring report for 2020/21 is primarily a factual report which details progress against previously approved budgets. Accordingly there are no alternative options to consider.

### **5 Implications**

#### **5.1 Finance and Risk Implications**

- 5.1.1 Financial implications are covered throughout this report.

- 5.1.2 The issue of Financial Risks is covered throughout the report. In addition, however, it should be noted that the risk of not achieving a balanced budget is outlined as a key risk within the Council's Strategic Risk Register. While officers are of the view that these risks are being appropriately managed it needs to be recognised that there may be pressures on all of the Council's main budgets as these have been or are being reduced to minimum levels. These will need to be managed carefully during the course of this financial year if we are to protect the existing levels of financial balances.

#### **5.2 Legal Implications including Data Protection**

There are no legal issues arising directly from this report.

#### **5.3 Human Resources Implications**

There are no human resource issues arising directly out of this report

### **6 Recommendations**

- 6.1 That Budget Scrutiny Committee notes the monitoring position of the General Fund at the end of the second quarter as detailed on Appendix 1 (A net favourable variance of £0.413m against the profiled budget) and the key issues highlighted within this report.
- 6.2 That Budget Scrutiny Committee notes the position on the Housing Revenue Account (HRA), the Capital Programme and Treasury Management at the end of the second quarter (Appendices 3, 4 and 5).



## 7 Decision Information

<b>Is the decision a Key Decision?</b> A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: <i>BDC:</i> Revenue - £75,000 <input type="checkbox"/> Capital - £150,000 <input type="checkbox"/> <i>NEDDC:</i> Revenue - £100,000 <input type="checkbox"/> Capital - £250,000 <input type="checkbox"/> <input checked="" type="checkbox"/> Please indicate which threshold applies	No
<b>Is the decision subject to Call-In?</b> (Only Key Decisions are subject to Call-In)	No
<b>Has the relevant Portfolio Holder been informed?</b>	Yes
<b>District Wards Affected</b>	All
<b>Links to Corporate Plan priorities or Policy Framework</b>	Providing Excellent customer focussed services. Continually improving our organisation

## 8 Document Information

Appendix No	Title
1	General Fund Summary
2	General Fund Detail
3	HRA Summary
4	Capital Programme
5	Treasury Management Update
<b>Background Papers</b> (These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Cabinet (NEDDC) or Executive (BDC) you must provide copies of the background papers)	
<b>Report Author</b>	<b>Contact Number</b>
Head of Finance and Resources	2458

**GENERAL FUND SUMMARY - 2020/21**

	Per Exec 10/2/20	Per FMS			
	Original Budget £	Current Budget £	6 months Budget £	6 months Actuals £	6 months Variance £
People (including recharge to HRA)	6,654,668	0	0	0	0
Place	3,218,301	0	0	0	0
Corporate Resources	0	3,660,848	1,830,424	2,042,903	212,479
Development	0	2,249,345	1,124,673	1,078,826	(45,847)
Environment and Enforcement	0	4,715,382	2,357,691	2,386,523	28,832
<u>S106 due in year</u>					
People	188,663	0	0	0	0
Place	113,390	0	0	0	0
Corporate Resources	0	497,577	248,789	11,155	(237,634)
Development	0	712,842	356,421	(14,717)	(371,138)
<b>Net Cost of Services</b>	<b>10,175,022</b>	<b>11,835,994</b>	<b>5,917,997</b>	<b>5,504,690</b>	<b>(413,307)</b>
Debt Charges	844,473	844,473	422,237	422,237	0
Investment Interest	(303,739)	(303,739)	(151,870)	(151,870)	0
Contributions to Reserves	1,693,667	2,821,904	1,410,952	1,410,952	0
Contributions from Earmarked Reserves	(391,697)	(875,810)	(437,905)	(437,905)	0
Contribution (from)/to S106 Holding A/cs, Grant A/cs and Miscellaneous Holding A/cs	(700,631)	(2,053,472)	(1,026,736)	(1,026,736)	0
Parish Precepts	2,901,779	3,241,198	1,620,599	1,620,599	0
<b>Total Spending Requirement</b>	<b>14,218,874</b>	<b>15,510,548</b>	<b>7,755,274</b>	<b>7,341,967</b>	<b>(413,307)</b>
Revenue Support Grant	(1,190,000)	(1,190,000)	(595,000)	(595,000)	0
Business Rate Retention	(4,982,049)	(4,982,049)	(2,491,025)	(2,491,025)	0
NNDR Collection Fund surplus	0	(1,128,237)	(564,119)	(564,119)	0
New Homes Bonus Grant	(947,182)	(947,182)	(473,591)	(473,591)	0
BDC Council Tax Requirement	(3,908,279)	(4,019,068)	(2,009,534)	(2,009,534)	0
Parish Council Council Tax Requirement	(2,901,779)	(3,241,198)	(1,620,599)	(1,620,599)	0
<b>Funding Requirement</b>	<b>(13,929,289)</b>	<b>(15,507,734)</b>	<b>(7,753,867)</b>	<b>(7,753,867)</b>	<b>0</b>
<b>Funding gap/(surplus)</b>	<b>289,585</b>	<b>2,814</b>	<b>1,407</b>	<b>(411,900)</b>	<b>(413,307)</b>

General Fund Detail		Full Years	6 months	6 months	6 months	
List of net budgets per cost centre per directorate		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G001	Audit Services	119,350	59,675	119,350	59,675	Budget committed for the full year (call-off order)
G002	I.C.T.	815,821	407,911	501,141	93,231	Maintenance & Business Software contracts paid for the full year.
G003	Communications, Marketing + Design	265,545	132,773	140,454	7,681	
G005	Chief Executive Officer - 50% People	21,532	10,766	0	(10,766)	Will be dealt with at revised budget.
G006	Partnership, Strategy & Policy	489,956	244,978	229,733	(15,245)	Includes holding a/c & Reserve funding - cannot 1/4ly profile spend
G011	Head of Leader's Executive Team	66,759	33,380	32,875	(504)	
G014	Customer Contact Service	764,771	382,386	337,754	(44,632)	Staff related under spends of £44k due to vacancies & staffing changes
G015	Customer Service + Improvement	122,968	61,484	61,590	106	
G038	Concessionary Fares & TV Licenses	(10,097)	(5,049)	(270)	4,779	
G040	Corporate Management	147,819	73,910	80,666	6,757	
G041	Non Distributed Costs	684,582	342,291	211,102	(131,189)	September superann payment £80k not due until October. Added years commitment for Q2 not yet on - £50k
G044	Financial Services	295,114	147,557	125,020	(22,537)	Savings due to staff changes not yet fully implemented.
G052	Human Resources	215,283	107,642	101,748	(5,893)	
G054	Electoral Registration	181,020	90,510	70,426	(20,084)	Costs for postage and staff expenses not yet incurred.
G055	Democratic Representation & Management	514,939	257,470	261,652	4,182	
G056	Land Charges	(2,928)	(1,464)	11,119	12,583	
G057	District Council Elections	5,000	2,500	0	(2,500)	
G058	Democratic Services	226,122	113,061	107,948	(5,113)	
G060	Legal Services	234,003	117,002	117,192	191	

General Fund Detail		Full Years	6 months	6 months	6 months	
List of net budgets per cost centre per directorate		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G061	Bolsover Wellness Programme	73,680	36,840	29,287	(7,553)	
G062	Extreme Wheels	(4,066)	(2,033)	20,228	22,261	Reduction in Fees and charges income due to Covid.
G064	Bolsover Sport	139,360	69,680	71,788	2,108	
G065	Parks, Playgrounds & Open Spaces	44,643	22,322	22,802	480	
G069	Arts Projects	48,386	24,193	19,025	(5,168)	
G070	Outdoor Sports & Recreation Facilities	19,436	9,718	2,296	(7,422)	
G072	Leisure Services Mgmt & Admin	263,170	131,585	103,269	(28,316)	Contributions to other authorities under spent -cannot be profiled. Revised budgets will be reduced where possible.
G084	Head of Transformation and Organisation	36,957	18,479	18,408	(71)	
G086	Alliance	7,250	3,625	3,250	(375)	
G094	Director of Corporate Resources	54,068	27,034	27,228	194	
G100	Benefits	515,180	257,590	70,642	(186,948)	£177k additional grant funding received in advance for the year . Software maintenance paid for the year showing £31k over spent for the qtr. Salaries savings of £33k under spent due to vacancies.
G103	Council Tax / NNDR	375,552	187,776	290,504	102,728	Salary savings of £35k for the qtr due to vacancies & staffing changes. Income not posted until year end, showing £113k down on income for the quarter. Software invoices paid for full year, showing £25k over for the quarter.
G104	Sundry Debtors	0	0	0	0	moved to G044 on here but recodes to do
G111	Shared Procurement	45,004	22,502	22,993	491	
G115	One Public Estate Shirebrook	6,033	3,017	6,032	3,016	
G116	Parish Council Elections	0	0	315	315	

General Fund Detail		Full Years	6 months	6 months	6 months	
List of net budgets per cost centre per directorate		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G117	Payroll	75,318	37,659	37,996	337	
G125	S106 Percent for Art	43,250	21,625	0	(21,625)	Can't be 1/4ly profiled - S106 group to meet Oct/Nov.
G126	S106 Formal and Informal Recreation	161,632	80,816	5,200	(75,616)	Can't be 1/4ly profiled. Earliest deadline 06/02/22 - S106 group to meet Oct/Nov.
G129	Bolsover Apprenticeship Programme	(1,209)	(605)	1,047	1,652	
G130	Parliamentary Elections	0	0	767	767	
G146	Pleasley Vale Outdoor Activity Centre	56,541	28,271	39,200	10,930	
G155	Customer Services	30,693	15,347	15,348	1	
G157	Controlling Migration Fund	208,331	104,166	128,948	24,783	Holding a/c funding - cannot 1/4ly profile spend
G158	Police Commissioners Election	0	0	(5,396)	(5,396)	
G161	Rent Rebates	(26,532)	(13,266)	(13,266)	0	Transfer payments
G162	Rent Allowances	(12,985)	(6,493)	(6,493)	0	Transfer payments
G164	Support Recharges	(3,905,014)	(1,952,507)	(1,967,507)	(15,000)	Error on journal to correct revised budgets - should be zero.
G168	Multifunctional Printers	39,900	19,950	27,787	7,837	
G170	S106 Outdoor Sports	292,695	146,348	5,955	(140,393)	Can't be 1/4ly profiled. Earliest deadline 14/01/21 - S106 group to meet Oct/Nov.
G177	Discretionary Housing Payments	0	0	0	0	
G179	School Sports Programme	511	256	22,803	22,548	Reduction in Fees and charges income due to Covid.
G186	PL4S Satellite Programme	0	0	44	44	
G192	Scrutiny	22,125	11,063	10,452	(610)	
G195	Head of Governance + Monitoring	38,460	19,230	19,464	234	
G197	Head of Finance + Resources	68,171	34,086	33,992	(93)	

General Fund Detail		Full Years	6 months	6 months	6 months	
List of net budgets per cost centre per directorate		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G204	CEPT - BIG Lottery Talent Match	15,000	7,500	0	(7,500)	
G205	Innovation	550	275	181	(94)	
G207	Cycling	54	27	527	500	
G216	Raising Aspirations	7,500	3,750	(54,000)	(57,750)	Expenditure not yet incurred. Can't be 1/4ly profiled.
G218	I-Venture/Namibia Bound	9,363	4,682	3,121	(1,561)	
G220	Locality Funding	(75,265)	(37,633)	(97,139)	(59,507)	Expenditure not yet incurred. Can't be 1/4ly profiled.
G228	Go Active Clowne Leisure Centre	13,528	6,764	554,647	547,883	Income £572k under achieved & expenditure £116k under spent, both as a result of Covid. Business rates paid for full year £80k.
G238	HR Health + Safety	106,371	53,186	35,669	(17,517)	
G244	Bolsover Business Growth Fund	207,225	103,613	37,141	(66,472)	Reserve funded expenditure not yet incurred.
	<b>Total for Corporate Resources Directorate</b>	<b>4,158,425</b>	<b>2,079,213</b>	<b>2,054,058</b>	<b>(25,154)</b>	
G031	S106 - Biodiversity	0	0	(15,036)	(15,036)	Can't be 1/4ly profiled - S106 group to meet Oct/Nov.
G073	Planning Policy	318,118	159,059	117,641	(41,418)	Planning Development reserve budget under spent. Cannot profile 1/4ly.
G074	Planning Development Control	9,622	4,811	22,331	17,520	Planning fees under achieved at 1/2 year by £31k.
G076	Planning Enforcement	118,758	59,379	57,278	(2,101)	
G079	Senior Urban Design Officer	22,137	11,069	19,161	8,092	
G080	Engineering Services (ESRM)	99,949	49,975	83,531	33,557	Business rates paid for full year £28k.
G082	Tourism Promotion + Development	46,876	23,438	24,065	627	
G083	Building Control Consortium	55,000	27,500	9,083	(18,417)	Invoice for Q2 not yet received.
G085	Economic Development	99,425	49,713	16,298	(33,414)	Reserve funded expenditure not yet incurred.
G088	Derbyshire Economic Partnership	15,000	7,500	0	(7,500)	

General Fund Detail		Full Years	6 months	6 months	6 months	
List of net budgets per cost centre per directorate		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G089	Premises Development	(67,620)	(33,810)	(8,554)	25,256	Increase due to Bolsover Depot being empty.
G090	Pleasley Vale Mills	(169,835)	(84,918)	30,190	115,108	Hired & Contract budget committed for the year
G091	CISWO Duke St Building	1,647	824	(10,891)	(11,715)	
G092	Pleasley Vale Electricity Trading	(37,212)	(18,606)	8,441	27,047	Expenditure £30k under spent, income £57k under achieved both due to lack of use during lockdown.
G095	Estates + Property	648,883	324,442	276,651	(47,790)	Staff related expenditure £47k due to vacancies and maternity leave.
G096	Building Cleaning (General)	97,636	48,818	46,075	(2,743)	
G099	Catering	500	250	0	(250)	
G109	Director of Development	101,376	50,688	49,154	(1,534)	
G110	Assistant Director of Development	69,129	34,565	33,786	(778)	
G114	Strategic Investment Fund	413,054	206,527	13,839	(192,688)	Expenditure not yet incurred. Can't be 1/4ly profiled.
G132	Planning Conservation	81,961	40,981	39,048	(1,933)	
G133	The Tangent Business Hub	(66,687)	(33,344)	31,355	64,699	Hired & Contract budget committed for the year
G138	Bolsover TC Regeneration Scheme	24,245	12,123	3,000	(9,123)	
G151	Street Lighting	31,442	15,721	16,856	1,135	
G156	The Arc	106,134	53,067	76,018	22,951	Business rates paid for full year £33k.
G167	Facilities Management	10,338	5,169	9,518	4,349	
G169	Closed Churchyards	10,000	5,000	2,388	(2,612)	
G171	S106 Education	18,196	9,098	18,195	9,097	
G188	Cotton Street Contact Centre	18,713	9,357	9,138	(218)	
G193	Business Growth Management + Admin	121,360	60,680	79,876	19,196	

General Fund Detail		Full Years	6 months	6 months	6 months	
List of net budgets per cost centre per directorate		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G196	Head of Planning	38,121	19,061	18,892	(168)	
G200	Head of Housing Repairs + Property Services	0	0	806	806	Budget to be included at revised budget time.
G226	S106 - Highways	551,124	275,562	(17,876)	(293,438)	Can't be 1/4ly profiled. Deadline for spend is 5 years after completion, not yet completed. S106 group to meet Oct/Nov.
G227	S106 - Public Health	143,522	71,761	0	(71,761)	Can't be 1/4ly profiled. Earliest deadline 01/08/22 - S106 group to meet Oct/Nov.
G237	Joint Venture (LLP)	31,275	15,638	3,850	(11,788)	
	<b>Total for Development Directorate</b>	<b>2,962,187</b>	<b>1,481,094</b>	<b>1,064,109</b>	<b>(416,985)</b>	
G004	Chief Executive Officer - 50% Place	21,534	10,767	0	(10,767)	Will be dealt with at revised budget.
G007	Community Safety - Crime Reduction	58,140	29,070	16,433	(12,637)	
G008	Community Safety Grant	0	0	13,005	13,005	
G010	Neighbourhood Management	91,911	45,956	38,435	(7,521)	
G013	Community Action Network	319,229	159,615	114,539	(45,076)	Reserve funded expenditure not yet incurred.
G017	Private Sector Housing Renewal	64,308	32,154	28,886	(3,268)	
G020	Public Health	(70,000)	(35,000)	70,000	105,000	Income accrual still outstanding from CBC. Chasing as part of revised budgets.
G021	Pollution Reduction	167,116	83,558	86,889	3,331	
G022	Env Health - Health + Safety	0	0	(12)	(12)	
G023	Pest Control	34,893	17,447	19,032	1,585	
G024	Street Cleansing	324,435	162,218	162,352	135	
G025	Food, Health & Safety	120,845	60,423	65,044	4,621	
G026	Animal Welfare	83,648	41,824	43,754	1,930	



General Fund Detail		Full Years	6 months	6 months	6 months	
List of net budgets per cost centre per directorate		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G027	Emergency Planning	44,163	22,082	(9,682)	(31,764)	Grant received in advance of expenditure being spent.
G028	Domestic Waste Collection	934,055	467,028	445,467	(21,560)	Trade waste sundry debtor invoices raised in advance although not necessarily all paid yet.
G032	Grounds Maintenance	677,810	338,905	354,475	15,570	Salaries showing £33k over spent for the qtr due to seasonal staffing. Agency income from DCC received for full year £16k over achieved compared to profile.
G033	Vehicle Fleet	776,661	388,331	421,991	33,660	Diesel purchase £26k under spent for the qtr. Lodge tyre committed for the year, showing £17k over spent. £24k fuel recharge to NE for Q2 not yet done. MOT income under achieved by £16k due to coronavirus pandemic.
G036	Environmental Health Mgmt & Admin	188,246	94,123	105,453	11,330	
G043	Director of Environment + Enforcement	54,643	27,322	26,999	(322)	
G046	Homelessness	200,050	100,025	24,092	(75,933)	Additional grant funding received . Cannot profile 1/4ly
G048	Town Centre Housing	(10,600)	(5,300)	0	5,300	
G053	Licensing	2,068	1,034	26,571	25,537	Income under achieved. Suspected due to Covid but hoping only temporary.
G097	Groundwork & Drainage Operations	67,527	33,764	34,483	719	
G106	Housing Anti Social Behaviour	106,414	53,207	53,497	290	
G113	Parenting Practitioner	36,093	18,047	17,235	(812)	
G123	Riverside Depot	163,306	81,653	103,082	21,429	Business rates paid for full year.
G124	Street Servs Mgmt & Admin	61,061	30,531	15,669	(14,861)	
G135	Domestic Violence Worker	43,099	21,550	21,100	(449)	
G142	Community Safety - CCTV	7,577	3,789	0	(3,789)	
G143	Housing Strategy	43,251	21,626	24,002	2,376	

General Fund Detail		Full Years	6 months	6 months	6 months	
List of net budgets per cost centre per directorate		Budget	Budget	Actuals	Variance	
		£	£	£	£	
G144	Enabling (Housing)	26,109	13,055	16,990	3,935	
G148	Commercial Waste	(124,600)	(62,300)	(313,132)	(250,832)	Income over achieved by £157k as sundry debtor invoices have been raised in advance but they're not necessarily paid at this stage. Waste disposal cost £98k under spent.
G149	Recycling	136,843	68,422	331,006	262,584	Recycling credits invoice for Q1 + Q2 not raised yet £224k. Hired + Contract paid in advance for full year £49k.
G153	Housing Advice	13,276	6,638	6,861	223	
G172	S106 Affordable Housing	0	0	0	0	
G176	Affordable Warmth	20,922	10,461	9,759	(702)	
G198	Head of Enforcement + Housing Management (GF)	(7,167)	(3,584)	(5,190)	(1,607)	Budget to be included at revised budget time.
G199	Head of Street Scene	37,516	18,758	18,763	5	
G229	Housing Standards	0	0	(542)	(542)	
G239	Housing + Comm Safety Fixed Penalty Acc	1,000	500	(780)	(1,280)	
	<b>Total for Environment + Enforcement Directorate</b>	<b>4,715,382</b>	<b>2,357,691</b>	<b>2,386,523</b>	<b>28,832</b>	
	<b>Total Net Cost of Services</b>	<b>11,835,994</b>	<b>5,917,997</b>	<b>5,504,690</b>	<b>(413,307)</b>	

# Appendix 3

## Housing Revenue Account

	Full Years Budget £	6 months Budget £	6 months Actuals £	6 months Variance £
<b>Expenditure</b>				
Repairs and Maintenance	4,899,491	2,449,746	2,259,530	(190,216)
Supervision and Management	5,485,937	2,742,969	2,744,850	1,882
Rents, Rates, Taxes + Other Charges	223,576	111,788	24,288	(87,500)
Special Services	500,030	250,015	194,666	(55,349)
Supporting People - Wardens	602,324	301,162	297,100	(4,062)
Supporting People - Central Control	268,830	134,415	126,182	(8,233)
Tenants Participation	68,090	34,045	30,335	(3,710)
New Bolsover Project	27,842	13,921	3,865	(10,056)
Leasehold Flats	92,000	46,000	-	(46,000)
Debt Management Expenses	8,938	4,469	7,991	3,522
<b>Total Expenditure</b>	<b>12,177,058</b>	<b>6,088,529</b>	<b>5,688,807</b>	<b>(399,722)</b>
<b>Income</b>				
Dwelling Rents	(20,510,920)	(10,255,460)	(10,189,605)	65,855
Non-dwelling Rents	(151,234)	(75,617)	(87,491)	(11,874)
Leasehold Flats and Shops Income	(26,980)	(13,490)	(3,344)	10,146
Repairs and Maintenance	(20,700)	(10,350)	20,502	30,852
Supervision and Management	(1,650)	(825)	(1,055)	(230)
Special Services	(72,673)	(36,337)	(25,022)	11,315
Supporting People - Wardens	(416,431)	(208,216)	(134,732)	73,484
Supporting People - Central Control	(342,051)	(171,026)	(172,217)	(1,192)
New Bolsover Project	(27,842)	(13,921)	-	13,921
<b>Total Income</b>	<b>(21,570,481)</b>	<b>(10,785,241)</b>	<b>(10,592,964)</b>	<b>192,277</b>
<b>Net Cost of Services</b>	<b>(9,393,423)</b>	<b>(4,696,712)</b>	<b>(4,904,157)</b>	<b>(207,446)</b>
<b>Appropriations</b>				
Provision for Doubtful Debts	180,000	90,000	90,000	-
Interest Costs	3,559,789	1,779,895	1,779,895	-
Investment Interest Income	(26,400)	(13,200)	(13,200)	-
Depreciation	3,800,000	1,900,000	1,900,000	-
Transfer to Major Repairs Reserve	308,249	154,125	154,125	-
Contribution to HRA Reserves	1,846,367	923,184	923,184	-
Use of HRA Earmarked Reserves	(235,886)	(117,943)	(117,943)	-
<b>Net Operating (Surplus) / Deficit</b>	<b>38,696</b>	<b>19,348</b>	<b>(188,098)</b>	<b>(207,446)</b>

## CAPITAL PROGRAMME SUMMARY

	Full Years Budget £	6 months Budget £	6 months Actuals £	6 months Variance £
<b>General Fund</b>				
<b>Asset Management Plan</b>				
Investment Properties	23,289	11,645	21,330	9,686
Leisure Buildings	61,314	30,657	51,204	20,547
Pleasley Vale Business Park	118,547	59,274	118,408	59,135
Riverside Depot	76,419	38,210	46,994	8,785
The Arc	92,315	46,158	75,237	29,080
The Tangent	10,000	5,000	0	(5,000)
Asset Management Plan not yet allocated to an individual scheme	62,097	31,049	0	(31,049)
<b>Assets</b>				
Car Parking at Clowne	47,581	23,791	34,165	10,375
Land at Portland Dr Shirebrook	165,000	82,500	431	(82,069)
LED Lighting Upgrade	68,875	34,438	68,875	34,438
Pleasley Vale Mill - Dam Wall	106,682	53,341	912	(52,429)
Pleasley Vale Man safe System	22,463	11,232	0	(11,232)
Pleasley Vale Rock Face Stabilisation Work	3,412	1,706	285	(1,421)
Shirebrook Contact Centre	15,000	7,500	13,855	6,355
	<b>872,994</b>	<b>436,497</b>	<b>431,696</b>	<b>(4,801)</b>
<b>ICT Schemes</b>				
E-Store lite & PCI Pal Midcall solution	28,000	14,000	27,840	13,840
ICT infrastructure	129,718	64,859	7,652	(57,207)
Modern.Gov Software	2,100	1,050	2,100	1,050
	<b>159,818</b>	<b>79,909</b>	<b>37,592</b>	<b>(42,317)</b>
<b>Leisure Schemes</b>				
Playing Pitch Improvements	262,500	131,250	0	(131,250)
Go Active Equipment	6,202	3,101	4,900	1,799
	<b>268,702</b>	<b>134,351</b>	<b>4,900</b>	<b>(129,451)</b>
<b>Private Sector Schemes</b>				
Disabled Facility Grants	999,472	499,736	220,306	(279,430)
	<b>999,472</b>	<b>499,736</b>	<b>220,306</b>	<b>(279,430)</b>
<b>Joint Venture</b>				
Dragonfly Joint Venture Shares	369,150	184,575	0	(184,575)
Dragonfly Joint Venture Loan	1,753,202	876,601	0	(876,601)
	<b>2,122,352</b>	<b>1,061,176</b>	<b>0</b>	<b>(1,061,176)</b>
<b>Vehicles and Plant</b>				
Vehicle Fleet Management System	3,260	1,630	0	(1,630)
Vehicle MOT testing Equipment	18,000	9,000	17,850	8,850
Vehicle Replacements	458,270	229,135	771	(228,364)
Vehicle Wash Area	8,098	4,049	0	(4,049)
CAN Rangers Equipment	14,231	7,116	0	(7,116)
	<b>501,859</b>	<b>250,930</b>	<b>18,621</b>	<b>(232,309)</b>
<b>Total General Fund</b>	<b>4,925,197</b>	<b>2,462,599</b>	<b>713,115</b>	<b>(1,749,484)</b>

## CAPITAL PROGRAMME SUMMARY

	Full Years Budget £	6 months Budget £	6 months Actuals £	6 months Variance £
<b>Housing Revenue Account</b>				
<b>New Build Properties</b>				
Avant Creswell	990,000	495,000	0	(495,000)
Keepmoat Properties at Bolsover	622,000	311,000	28,750	(282,250)
Recreation Road Clowne	12,200	6,100	0	(6,100)
Rippon Homes South Normanton	302,500	151,250	0	(151,250)
The Paddock Bolsover	1,431,565	715,783	543,935	(171,848)
The Whitwell Cluster	2,913,975	1,456,988	32,247	(1,424,741)
	<b>6,272,240</b>	<b>3,136,120</b>	<b>604,932</b>	<b>(2,531,188)</b>
<b>Vehicle Replacements</b>				
	63,500	31,750	59,464	27,714
	<b>63,500</b>	<b>31,750</b>	<b>59,464</b>	<b>27,714</b>
<b>Public Sector Housing</b>				
Bramley Vale	124,313	62,157	19,204	(42,953)
Electrical Upgrades	130,268	65,134	22,485	(42,649)
Environmental Works	26,846	13,423	11,483	(1,940)
External Door Replacements	152,347	76,174	0	(76,174)
Flat Roofing	25,000	12,500	16,924	4,424
House Fire Damage	41,409	20,705	40,640	19,936
Kitchen Replacements	200,000	100,000	39,582	(60,418)
Re Roofing	537,607	268,804	370,377	101,574
Regeneration Mgmt & Admin	69,320	34,660	34,660	0
Safe & Warm	3,270,684	1,635,342	1,303,027	(332,315)
Soffit and Facia	38,415	19,208	28,296	9,089
Unforeseen Reactive Capital Works	120,000	60,000	300	(59,700)
Welfare Adaptations	376,354	188,177	243,830	55,653
	<b>5,112,563</b>	<b>2,556,282</b>	<b>2,130,808</b>	<b>(425,474)</b>
<b>ICT Schemes</b>				
	69,494	34,747	4,875	(29,872)
	<b>69,494</b>	<b>34,747</b>	<b>4,875</b>	<b>(29,872)</b>
<b>New Bolsover Scheme (inc HLF)</b>				
New Bolsover-Regeneration Scheme	958,750	479,375	910,377	431,002
	<b>958,750</b>	<b>479,375</b>	<b>910,377</b>	<b>431,002</b>
<b>Total HRA</b>	<b>12,476,547</b>	<b>6,238,274</b>	<b>3,710,456</b>	<b>(2,527,818)</b>
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>17,401,744</b>	<b>8,700,872</b>	<b>4,423,571</b>	<b>(4,277,301)</b>
<b>Capital Financing</b>				
<b>General Fund</b>				
Better Care Fund	999,472	499,736	220,306	(279,430)
Reserves	3,540,463	1,770,232	201,329	(1,568,903)
Capital Receipts	100,267	50,134	96,715	46,582
External Funding	284,995	142,498	194,765	52,268
	<b>4,925,197</b>	<b>2,462,599</b>	<b>713,115</b>	<b>(1,749,484)</b>
<b>HRA</b>				
Major Repairs Allowance	6,107,176	3,053,588	3,005,420	(48,168)
Prudential Borrowing	1,479,655	739,828	409,505	(330,323)
Development Reserve	2,944,532	1,472,266	32,247	(1,440,019)
Vehicle Reserve	63,500	31,750	59,464	27,714
Capital Receipts	1,840,275	920,138	163,180	(756,958)

**CAPITAL PROGRAMME SUMMARY**

	<b>Full Years Budget £</b>	<b>6 months Budget £</b>	<b>6 months Actuals £</b>	<b>6 months Variance £</b>
External Funding	41,409	20,705	40,640	19,936
	<b>12,476,547</b>	<b>6,238,274</b>	<b>3,710,456</b>	<b>(2,527,818)</b>
<b>TOTAL CAPITAL FINANCING</b>	<b>17,401,744</b>	<b>8,700,872</b>	<b>4,423,571</b>	<b>(4,277,301)</b>

## Treasury Management Update - Quarter 2 2020/21

The Council's main current account is held with Lloyds Bank and the current contract is due to expire on 30th April 2022.

### PWLB Borrowing

As at 1 April 2020 the Authority's total outstanding PWLB debt amounted to £99,100,000.

The Council has not taken any new loans from the PWLB during the first six months.

At 30 September 2020 £2,000,000 has been repaid to the PWLB.

The profile of the outstanding debt is analysed as follows: -

<b>PWLB Borrowing Term</b>	<b>Maturity Profile 30-Sep-20 £</b>
12 Months	0
1-2 years	5,700,000
2-5 years	14,600,000
5-10 years	22,800,000
10-15 years	24,000,000
over 15 years	30,000,000
<b>Total PWLB Debt</b>	<b>97,100,000</b>

### PWLB Interest

The total interest cost to the Council of the PWLB debt for 2020/21 is estimated at £3,474,355. This cost is split between the HRA and General Fund based on the level of debt outstanding. Interest paid to the PWLB in the six months was £1,747,850.

### Temporary Borrowing

Cash flow monitoring and management identifies the need for short term borrowing to cover delays in the receipt of income during the year. Minimal interest charges were incurred during the first six months on overdrawn bank balances (<£10). At 30 September 2020 the only temporary borrowing undertaken by the Council was £817,980 which is the investment balances held on behalf of Parish Councils.

### Compliance with Treasury Limits

During the financial year the Council continued to operate within the treasury limits set out in the Council's Borrowing and Investment Strategy.

	Actual to Date 2020/21	Approved Limits 2020/21
Authorised Limit (Total Council external borrowing limit)	£121,227,547	£126,688,000
Operational Boundary	£121,227,547	£121,688,000

## Treasury Management Update - Quarter 2 2020/21

### Temporary Investments

#### Interest Received

The performance of the Council's investments is as follows:

	6 months Actual	6 months Budget	6 months Variance
Interest generated (£)	(121,145)	(104,958)	(16,187)
Average rate of interest	0.48%	0.68%	-
Bank of England base rate	0.10%	0.75%	-

The investments have been made in accordance with the Council's Treasury Management Strategy.

The Bank of England base rate is currently 0.10%, the above actual figure is the 6 month average rate. The base rate was cut from 0.75% to 0.25% on 11th March and then from 0.25% to 0.10% on 19th March, both reductions were in light of the expected economic downturn due to the Coronavirus.

Interest rates offered by most institutions remain low.

The following tables show the investments and interest earned to 30 September 2020:

#### Investments on call

Counterparty	Balance at 1/4/20 £	Deposits £	Withdrawals £	Interest received £	Balance at 30/09/20 £
Aberdeen (MMF)	0	5,000,000	(5,953)	5,953	5,000,000
Federated (MMF)	3,500,000	6,500,000	(5,003,911)	3,911	5,000,000
Invesco (MMF)	0	14,000,000	(9,003,111)	3,111	5,000,000
SSGA (MMF)	0	9,000,000	(9,000,469)	469	0
CCLA (MMF)	5,000,000	0	(6,227)	6,227	5,000,000
Aviva (MMF)	0	5,000,000	(488)	488	5,000,000
JP Morgan (MMF)	0	4,000,000	(4,000,024)	24	0
Santander (Bank)	0	5,000,000	0	625	5,000,625
DMADF (Gov)	0	5,000,000	(5,000,010)	10	0
	8,500,000	53,500,000	(32,020,193)	20,818	30,000,625



## Fixed-term investments

Counterparty	Term of Loan	Balance at 1/4/20	Deposits	Withdrawals	Interest received at six months	No of Days Interest at six months	Balance at 30/09/20
		£	£	£	£		£
<b>Local Authorities</b>							
Thurrock Council (Unitary)	1 year	5,000,000		(5,008,815)	8,815	65	0
Conwy County Borough Council	9 months	2,500,000		(2,502,752)	2,752	49	0
West Dunbartonshire Council	1 year	5,000,000		(5,017,200)	17,200	91	0
33 Kingston Upon Hull	9 months	5,000,000		(5,009,863)	9,863	90	0
Monmouthshire County Council	8 months	5,000,000		(5,017,281)	17,281	91	0
Shirebrook Town Council	3 months	453,888		(454,027)	139	14	0
Flintshire County Council	9 months	5,000,000			30,082	183	5,030,082
Shirebrook Town Council	6 months	0	454,813		1,263	169	456,076
Thurrock Council (Unitary)	1 year	0	5,000,000		12,932	118	5,012,932
		27,953,888	5,454,813	(23,009,938)	100,327		10,499,090

# Council Tax Options for setting of 2021/22 Council Tax

# Financial Position

- The latest table in the quarter 2 budget monitoring report:

	2021/22 £000	2022/23 £000	2023/24 £000
<b>Opening Budget Shortfall</b>	<b>441</b>	<b>594</b>	<b>682</b>
Council Tax increase 2020/21	(111)	(111)	(111)
Efficiencies identified to date (removed from budget)	(20)	(30)	(40)
<b>Current realised budget shortfall</b>	<b>310</b>	<b>453</b>	<b>531</b>
Efficiencies identified not yet realised *	(250)	(402)	(552)
Pension costs to be funded by general fund balance	(81)	(82)	(19)
<b>General Fund (surplus)/Budget Shortfall</b>	<b>(21)</b>	<b>(31)</b>	<b>(40)</b>

\* includes an estimate of all future council tax increases

The surplus will actually be used to reduce the amount of the NNDR growth protection reserve being used in each year.

# Timescales including reports and meetings

Budget Scrutiny report deadline	11/01/21
Budget Scrutiny meeting	27/01/21
Executive + Council Pre-Agenda	13/1/21
Executive meeting	25/01/21
Budget to Council meeting	3/02/21
Council Tax Resolution deadline	17/02/21
Council Tax Resolution - Council	03/03/21

# Council Tax options - History

- Decisions taken for 2018/19 to 2020/21 based on a Band D property

Council Tax year 37	District part of the Council Tax bill	Percentage Increase	Annual Increase per property	Weekly increase per property	Extra Revenue to the District Council
2018/19	£171.17	2.99%	£4.97	0.10	£106,710
2019/20	£176.29	2.99%	£5.12	0.10	£112,494
2020/21	£181.29	2.83%	£5.00	0.10	£110,789

The level of increase each year affects the base for that year and for future years. The base for 2021/22 contains the increases of £106,710, £112,494 and £110,789.

# Council Tax options – New Year

- Options for 2021/22 based on a Band D property

Council Tax year 38	District part of the Council Tax bill	Percentage Increase	Annual Increase per property	Weekly increase per property	Extra Revenue to the District Council
2021/22	£183.10	1%	£1.81	0.03	£40,191
2021/22	£184.92	2%	£3.63	0.07	£80,383
2021/22	£186.29	2.76%	£5.00	0.10	£110,848

The extra revenue will benefit 2021/22 and future years if an increase is agreed.

As the taxbase for 21/22 is currently being finalised these figures are indicative at this time.

# Council Tax options – Future Years

- The financial information for 2021/22 – 2023/24 is currently being updated as part of the budget process. Figures are being calculated for 2024/25 for the first time.
- There have been some big changes expected to Local Government finances over the last few years but these have been thrown into uncertainty by the Coronavirus pandemic.
- Changes to Business Rates Retention, the introduction of the Fair Funding Review and the Business Rates Reset in particular will affect us as a district council, probably detrimentally, when or if they now occur.

# Council Tax options – Future Years

- Something we are sure of, is that the Government will again assume we have increased our Council Tax by the maximum allowed when they calculate any grants or limits payable to us.
- Therefore by 2022/23 when the changes are now likely to hit us, the Government will assume we've made the following increases:

	2021/22	2022/23
Increase from 2018/19	(106,710)	(106,710)
Increase from 2019/20	(112,494)	(112,494)
Increase from 2020/21	(110,789)	(110,789)
<b>Maximum increase allowed for 2021/22 *</b>	<b>(110,848)</b>	<b>(110,848)</b>

\*Referendum details not yet confirmed by MHCLG but we are likely to be limited to 2% and it is assumed £5.00 will be the maximum amount, whichever is the greater.



# Council Tax options – Future Years (cont'd)

- If we increased our Council Tax each year by the maximum allowed as per the Government assumption, the extra council tax raised by the end of the current Medium Term Financial Plan would be as follows:

	2021/22	2022/23	2023/24	2024/25
Maximum increase allowed for 2021/22 * (no increase in tax base)	(110,848)	(110,848)	(110,848)	(110,848)
Maximum increase allowed for 2022/23 * (no increase in tax base)	0	(110,848)	(110,848)	(110,848)
Maximum increase allowed for 2023/24 * (no increase in tax base)	0	0	(110,848)	(110,848)
Maximum increase allowed for 2024/25 * (no increase in tax base)	0	0	0	(110,848)
Total by 2024/25 of cumulative increases				<b>£(443,392)</b>

\* Referendum £5 and taxbase to be confirmed

# Financial Position – updated for Council Tax assumption £5

- If we update the first slide showing the financial position on the assumption that the 2021/22 Council Tax is set at 2.76% the revised position is as follows:

	2020/21 £000	2021/22 £000	2022/23 £000
<b>Current realised Budget Shortfall from slide 1</b>	<b>310</b>	<b>453</b>	<b>531</b>
Council Tax increase 2021/22	(111)	(111)	(111)
<b>Updated realised Budget Shortfall</b>	<b>199</b>	<b>342</b>	<b>420</b>
Efficiencies identified not realised	(139)	(291)	(441)
Pension costs to be funded by general fund balance	(81)	(82)	(19)
<b>Updated General Fund (surplus)/Budget Shortfall</b>	<b>(21)</b>	<b>(31)</b>	<b>(40)</b>

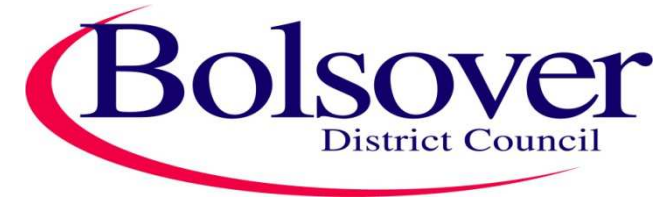
- The surplus will actually be used to reduce the amount of the NNDR growth protection reserve being used in each year.

# Budget Scrutiny

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## Revised Budgets 2020/21

# General Fund



This is the 2020/21 part of the table that usually shows the position of general fund for all years.

	20/21 Original Budget £000	20/21 Current Budget £000	20/21 Revised Budget £000
Budget Shortfall – MTFP Feb 2020	290	290	290
Efficiencies identified + removed from budget (includes council tax)	0	(287)	(211)
<b>Current Budget Shortfall/(surplus)</b>	<b>290</b>	<b>3</b>	<b>79</b>

## From Original to Current – Q1 and Q2

- Savings made between the February 2020 report and the Q2 monitoring report, i.e. the current position.

	<b>£'000</b>
2020/21 council tax increase	(111)
Q1 vacancies	(169)
Miscellaneous items	(7)
c/f to next slide	(287)

## From Current to Revised Budgets

---

- Changes to reflect the new calculations and forecasts – the revised budget.

	£'000
Savings already made b/f	(287)
Debt charges/investment income	136
Q2 vacancies + savings from changes to salary budgets	(246)
Reduction in Business Rates income	136
c/f to next slide	(261)

## From Current to Revised Budgets continued

- Savings we've made help to prepare us for the future.

	£'000
Savings already made b/f	(261)
Net miscellaneous cost increases/ income reductions	(44)
T/f to reserves to finance future expenditure	94
	(211)

## The Covid-19 Pandemic

	£000's
Tranche 1- 3 Covid Government Grant received	(1,010)
Lost eligible fees + charges income estimate	828
Income compensation estimate to be received	(372)
Expenditure incurred to date	197
Lost other income, ineligible for compensation estimate	137
Income received for furloughed staff	(112)
Reductions in expenditure budgets	(172)
<b>Balance of Grant available for further costs/losses</b>	<b>(504)</b>



# The Covid-19 Pandemic

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Parish	£	Parish	£
Ault Hucknall	5,533	Old Bolsover	59,867
Barlborough	14,108	Pinxton	35,104
Blackwell	19,518	Pleasley	10,045
Clowne	49,138	Scarcliffe	11,137
Elmton with Creswell	28,051	Shirebrook	95,830
Glapwell	8,548	South Normanton	41,494
Hodthorpe	4,338	Tibshelf	22,174
Langwith	12,471	Whitwell	30,950

## Housing Revenue Account (HRA)

	<b>20/21 Original Budget £000</b>	<b>20/21 Current Budget £000</b>	<b>20/21 Revised Budget £000</b>
Expenditure	11,912	12,487	12,319
Income	(21,541)	(21,570)	(21,376)
Net Cost of Service	(9,629)	(9,083)	(9,057)
Depreciation	3,800	3,800	3,800
Net t/f to reserves	5,723	5,177	5,162
	(106)	(106)	(95)

# HRA main changes for Revised Budgets

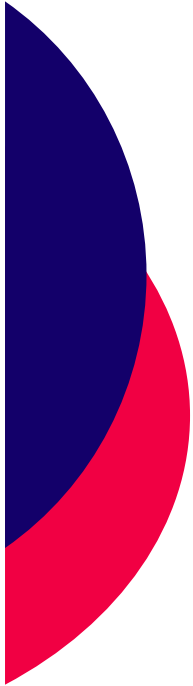


51

The main variances on the HRA are:	£'000
Reduction in Dwelling Rents income	164
Net reduction to salaries	(76)
Reduction in Travis Perkins expenditure due to lockdown	(51)
Reduction to utility budgets linked to Safe + Warm capital scheme	(44)
Reduction in software expenditure	(20)
Increase in disturbance allowance payments for Tibshelf flats	51

# Capital Programme

- 
- As part of the revised budget process the capital projects have been reviewed to estimate what level of spend will occur in 2020/21.
  - Where projects are unlikely to spend in 2020/21, the capital expenditure and matching financing will be moved to 2021/22 to avoid large under spends at 31<sup>st</sup> March.
  - The detailed capital programme is included and titled as appendix 4.



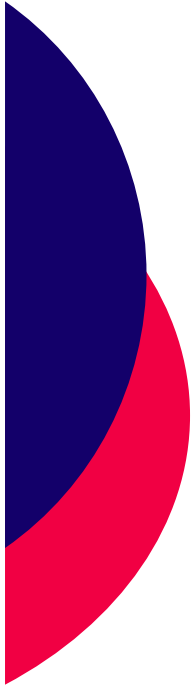
## Reserves and Balances

- The opening and closing position on the main useable reserves are:

	<b>Opening Balance £'000</b>	<b>Closing Balance £'000</b>
General Fund balance	(2,261)	(2,182)
Housing Revenue Account balance	(2,154)	(2,116)
Transformation Reserve (uncommitted amount)	(2,072)	(1,527)
NNDR Growth Protection Reserve	(4,127)	(5,685)
HRA Development Reserve	(2,660)	(2,514)

## Summary

- 
- The Coronavirus pandemic is having a detrimental effect on the Council's 2020/21 general fund budget.
  - For 2020/21 the revised budget estimate for the housing revenue account is a surplus, this will be transferred to the HRA Development Reserve.
  - Any underspend on general fund will be transferred to the NNDR Growth Protection Reserve.
  - The level of reserves is considered to be adequate to fund planned expenditure and potential issues/risks that we face.
  - The capital programme for 2020/21 is fully financed and does not include any borrowing where MRP is payable.



**BOLSOVER DISTRICT COUNCIL  
GENERAL FUND**

Description	Original Budget 2020/21 £	Current Budget 2020/21 £	Revised Budget 2020/21 £
Corporate Resources	3,586,104	3,696,719	3,883,741
Development	1,648,029	2,249,345	2,299,136
Environment and Enforcement	4,638,836	4,715,382	4,959,762
<u>S106 Expenditure</u>			
Corporate Resources	188,663	467,577	497,577
Development	113,390	712,842	697,806
<b>Net Cost of Services</b>	<b>10,175,022</b>	<b>11,841,865</b>	<b>12,338,022</b>
Debt Charges	844,473	844,473	895,053
Investment Interest	(303,739)	(303,739)	(217,905)
	<b>10,715,756</b>	<b>12,382,599</b>	<b>13,015,170</b>
<b>Appropriations:</b>			
Contributions to Reserves	1,357,667	1,357,667	2,022,710
Contribution from Earmarked Reserves	(391,697)	(881,681)	(888,517)
Contribution (from)/to NNDR Growth Protection Reserve	336,000	1,464,237	1,557,943
Contribution from Grant Accounts	(5,320)	(5,320)	(4,070)
Contribution (from)/to Holding Accounts	(393,258)	(837,733)	(831,985)
Contribution from S106 Holding A/cs	(302,053)	(1,210,419)	(1,195,383)
<b>TOTAL EXPENDITURE</b>	<b>11,317,095</b>	<b>12,269,350</b>	<b>13,675,868</b>
Parish Precepts	3,241,198	3,241,198	3,241,198
<b>TOTAL SPENDING REQUIREMENT</b>	<b>14,558,293</b>	<b>15,510,548</b>	<b>16,917,066</b>
Revenue Support Grant	(1,190,000)	(1,190,000)	(1,190,000)
Business Rates Retention total	(4,982,049)	(6,110,285)	(5,973,878)
New Homes Bonus Grant total	(947,182)	(947,181)	(952,995)
COUNCIL TAX - BDC precept	(3,908,279)	(4,019,068)	(4,019,068)
Council tax - Parish element from above	(3,241,198)	(3,241,198)	(3,241,198)
Covid New Burdens Grant	0	0	(130,000)
Covid Emergency Funding	0	0	(958,116)
Covid Income Compensation 75%	0	0	(372,453)
<b>TOTAL FUNDING</b>	<b>(14,268,708)</b>	<b>(15,507,732)</b>	<b>(16,837,708)</b>
<b>FUNDING GAP / (SURPLUS)</b>	<b>289,585</b>	<b>2,816</b>	<b>79,358</b>

# Appendix 2

List of net budgets per cost centre per directorate

		<b>Original Budget 2020/21 £</b>	<b>Current Budget 2020/21 £</b>	<b>Revised Budget 2020/21 £</b>
G001	Audit Services	119,350	119,350	117,052
G002	I.C.T.	809,821	815,821	831,579
G003	Communications, Marketing + Design	263,158	271,416	283,234
G005	Chief Executive Officer - 50% People	41,410	21,532	0
G006	Partnership, Strategy & Policy	468,185	489,956	483,323
G011	Head of Leader's Executive Team	0	66,759	67,477
G014	Customer Contact Service	775,698	764,771	724,914
G015	Customer Service + Improvement	122,968	122,968	122,416
G038	Concessionary Fares & TV Licenses	(10,097)	(10,097)	(10,056)
G040	Corporate Management	147,819	147,819	169,342
G041	Non Distributed Costs	694,582	684,582	684,582
G044	Financial Services	309,681	295,114	258,476
G052	Human Resources	218,995	215,283	215,541
G054	Electoral Registration	180,466	181,020	179,360
G055	Democratic Representation & Management	514,939	514,939	519,501
G056	Land Charges	(2,928)	(2,928)	(3,999)
G057	District Council Elections	5,000	5,000	5,000
G058	Democratic Services	214,074	226,122	237,176
G060	Legal Services	224,003	234,003	237,396
G061	Bolsover Wellness Programme	73,680	73,680	66,184
G062	Extreme Wheels	(4,066)	(4,066)	37,497
G064	Bolsover Sport	139,360	139,360	142,897
G065	Parks, Playgrounds & Open Spaces	36,873	44,643	44,420
G069	Arts Projects	48,386	48,386	48,643
G070	Outdoor Sports & Recreation Facilities	19,436	19,436	19,193
G072	Leisure Services Mgmt & Admin	262,858	263,170	258,753
G084	Head of Transformation and Organisation	36,957	36,957	36,374
G086	Alliance	7,250	7,250	7,250
G094	Director of Corporate Resources	54,068	54,068	55,101
G100	Benefits	515,819	515,180	298,191
G103	Council Tax / NNDR	390,428	375,552	304,144
G111	Shared Procurement	47,790	45,004	42,802
G115	One Public Estate Shirebrook	0	6,033	6,033
G117	Payroll	75,318	75,318	75,344
G125	S106 Percent for Art	10,176	43,250	43,250
G126	S106 Formal and Informal Recreation	30,914	161,632	161,632
G129	Bolsover Apprenticeship Programme	(3,012)	(1,209)	(1,209)
G146	Pleasley Vale Outdoor Activity Centre	56,541	56,541	73,825



List of net budgets per cost centre per directorate

		<b>Original Budget 2020/21 £</b>	<b>Current Budget 2020/21 £</b>	<b>Revised Budget 2020/21 £</b>
G155	Customer Services	30,693	30,693	30,834
G157	Controlling Migration Fund	133,729	208,331	352,750
G161	Rent Rebates	(26,532)	(26,532)	(54,297)
G162	Rent Allowances	(12,985)	(12,985)	(53,960)
G164	Support Recharges	(3,905,014)	(3,905,014)	(3,905,014)
G168	Multifunctional Printers	39,900	39,900	39,900
G170	S106 Outdoor Sports	147,573	292,695	292,695
G179	School Sports Programme	511	511	6,860
G192	Scrutiny	22,125	22,125	22,172
G195	Head of Governance + Monitoring	38,460	38,460	38,345
G197	Head of Finance + Resources	68,171	68,171	68,594
G204	CEPT - BIG Lottery Talent Match	0	15,000	15,000
G205	Innovation	0	550	550
G207	Balanceability	54	54	851
G216	Raising Aspirations	51,250	7,500	7,500
G218	I-Venture/Namibia Bound	0	9,363	9,363
G220	Locality Funding	0	(75,265)	(75,265)
G228	Go Active Clowne Leisure Centre	13,956	13,528	531,515
G238	HR Health + Safety	91,976	106,371	90,287
G244	Bolsover Business Growth Fund	185,000	207,225	120,000
	<b>Total for Corporate Resources Directorate</b>	<b>3,774,767</b>	<b>4,164,296</b>	<b>4,381,318</b>
G031	S106 - Biodiversity	0	0	(15,036)
G073	Planning Policy	267,654	318,118	287,111
G074	Planning Development Control	24,704	9,622	22,660
G076	Planning Enforcement	118,758	118,758	118,153
G079	Senior Urban Design Officer	22,137	22,137	22,379
G080	Engineering Services (ESRM)	99,949	99,949	99,550
G082	Tourism Promotion + Development	39,076	46,876	47,375
G083	Building Control Consortium	55,000	55,000	55,000
G085	Economic Development	29,425	99,425	98,755
G088	Derbyshire Economic Partnership	15,000	15,000	15,000
G089	Premises Development	(71,520)	(67,620)	(50,231)
G090	Pleasley Vale Mills	(169,835)	(169,835)	(143,764)
G091	CISWO Duke St Building	0	1,647	1,849
G092	Pleasley Vale Electricity Trading	(37,212)	(37,212)	(53,571)
G095	Estates + Property	672,263	648,883	479,754
G096	Building Cleaning (General)	99,168	97,636	95,703
G099	Catering	500	500	400

List of net budgets per cost centre per directorate

		<b>Original Budget 2020/21 £</b>	<b>Current Budget 2020/21 £</b>	<b>Revised Budget 2020/21 £</b>
G109	Director of Development	99,265	101,376	113,409
G110	Assistant Director of Development	69,129	69,129	68,141
G114	Strategic Investment Fund	0	413,054	413,054
G132	Planning Conservation	34,169	81,961	79,839
G133	The Tangent Business Hub	(66,687)	(66,687)	(20,304)
G138	Bolsover TC Regeneration Scheme	0	24,245	24,245
G151	Street Lighting	31,442	31,442	35,000
G156	The Arc	110,034	106,134	94,365
G167	Facilities Management	10,338	10,338	15,298
G169	Closed Churchyards	10,000	10,000	10,000
G171	S106 Education	0	18,196	18,196
G188	Cotton Street Contact Centre	18,713	18,713	13,461
G193	Business Growth Management + Admin	126,302	121,360	280,915
G194	Head of Economic Development	25	0	0
G196	Head of Planning	38,121	38,121	35,391
G200	Head of Housing Repairs + Property Services	0	0	8,924
G208	Head of Estates and Property	2,111	0	0
G226	S106 - Highways	0	551,124	551,124
G227	S106 - Public Health	113,390	143,522	143,522
G237	Joint Venture (LLP)	0	31,275	31,275
	<b>Total for Development Directorate</b>	<b>1,761,419</b>	<b>2,962,187</b>	<b>2,996,942</b>
G004	Chief Executive Officer - 50% Place	41,413	21,534	0
G007	Community Safety - Crime Reduction	58,140	58,140	58,091
G010	Neighbourhood Management	91,911	91,911	64,960
G013	Community Action Network	266,951	319,229	317,113
G017	Private Sector Housing Renewal	64,308	64,308	75,502
G018	Environmental Health - Covid Team	0	0	12,381
G020	Public Health	(70,000)	(70,000)	(70,000)
G021	Pollution Reduction	167,116	167,116	183,008
G023	Pest Control	34,893	34,893	61,010
G024	Street Cleansing	322,185	324,435	324,809
G025	Food, Health & Safety	120,845	120,845	155,633
G026	Animal Welfare	83,648	83,648	79,236
G027	Emergency Planning	16,144	44,163	28,170
G028	Domestic Waste Collection	936,305	934,055	910,290
G032	Grounds Maintenance	673,410	677,810	733,458
G033	Vehicle Fleet	780,058	776,661	824,411
G036	Environmental Health Mgmt & Admin	188,246	188,246	240,155

List of net budgets per cost centre per directorate

		<b>Original Budget 2020/21 £</b>	<b>Current Budget 2020/21 £</b>	<b>Revised Budget 2020/21 £</b>
G043	Director of Environment + Enforcement	54,643	54,643	54,968
G046	Homelessness	170,050	200,050	203,548
G048	Town Centre Housing	(10,600)	(10,600)	(10,600)
G053	Licensing	2,068	2,068	6,481
G097	Groundwork & Drainage Operations	67,527	67,527	69,208
G106	Housing Anti Social Behaviour	106,414	106,414	107,132
G113	Parenting Practitioner	36,093	36,093	35,523
G123	Riverside Depot	164,006	163,306	156,043
G124	Street Servs Mgmt & Admin	75,314	61,061	56,400
G135	Domestic Violence Worker	43,099	43,099	42,635
G142	Community Safety - CCTV	0	7,577	7,577
G143	Housing Strategy	43,226	43,251	57,481
G144	Enabling (Housing)	26,109	26,109	40,097
G148	Commercial Waste	(124,600)	(124,600)	(124,600)
G149	Recycling	136,843	136,843	170,300
G153	Housing Advice	13,276	13,276	13,806
G176	Affordable Warmth	20,922	20,922	20,608
G198	Head of Enforcement + Housing Management (GF)	357	(7,167)	16,128
G199	Head of Street Scene	37,516	37,516	37,800
G239	Housing + Comm Safety Fixed Penalty Acc	1,000	1,000	1,000
<b>Total for Environment + Enforcement Directorate</b>		<b>4,638,836</b>	<b>4,715,382</b>	<b>4,959,762</b>
<b>Total Net Cost of Services</b>		<b>10,175,022</b>	<b>11,841,865</b>	<b>12,338,022</b>

# Appendix 3

## Housing Revenue Account

	<b>Original Budget 2020/21 £</b>	<b>Current Budget 2020/21 £</b>	<b>Revised Budget 2020/21 £</b>
<b>Expenditure</b>			
Repairs and Maintenance	4,899,491	4,899,491	4,836,282
Rents Rates and Taxes	223,576	223,576	214,117
Supervision and Management	5,340,701	5,342,051	5,282,389
Special Services	500,030	500,030	442,725
Housing Related Support - Wardens	602,324	602,324	636,020
Housing Related Support - Central Control	268,830	268,830	259,708
Tenants Participation	68,090	68,090	66,041
New Build Schemes Evaluation	0	453,886	453,886
New Bolsover Project	0	27,842	27,842
Leasehold Flats	0	92,000	92,000
Debt Management Expenses	8,938	8,938	8,000
<b>Total Expenditure</b>	<b>11,911,980</b>	<b>12,487,058</b>	<b>12,319,010</b>
<b>Income</b>			
Dwelling Rents	(20,510,920)	(20,510,920)	(20,346,910)
Non-dwelling Rents	(151,234)	(151,234)	(138,638)
Leasehold Flats and Shops Income	(26,980)	(26,980)	(14,480)
Repairs and Maintenance	(20,700)	(20,700)	(59,597)
Supervision and Management	(300)	(1,650)	(1,795)
Special Services	(72,673)	(72,673)	(44,663)
Housing Related Support - Wardens	(416,431)	(416,431)	(409,168)
Housing Related Support - Central Control	(342,051)	(342,051)	(333,263)
New Bolsover Project	0	(27,842)	(27,842)
<b>Total Income</b>	<b>(21,541,289)</b>	<b>(21,570,481)</b>	<b>(21,376,356)</b>
<b>Net Cost of Services</b>	<b>(9,629,309)</b>	<b>(9,083,423)</b>	<b>(9,057,346)</b>
<b>Appropriations</b>			
Increase in Bad Debt Provision	180,000	180,000	180,000
Capital Interest Costs	3,559,789	3,559,789	3,495,466
Investment Interest Income	(26,400)	(26,400)	(1,435)
Depreciation	3,800,000	3,800,000	3,800,000
T/f to Major Repairs Reserve	308,249	308,249	1,432,452
Contribution to Insurance Reserve	40,000	40,000	40,000
Contribution to Development Reserve	1,500,000	1,500,000	400,000
Contribution to Vehicle Replacement Reserve	200,000	200,000	200,000
Use of Earmarked Reserves	0	(545,886)	(545,886)
Contribution (from) HRA Balance	(38,696)	(38,696)	(38,696)
<b>Net Operating (Surplus) / Deficit</b>	<b>(106,367)</b>	<b>(106,367)</b>	<b>(95,445)</b>

## CAPITAL PROGRAMME SUMMARY

	Original Budget 2020/21 £	Current Budget 2020/21 £	Revised Budget 2020/21 £
<b>General Fund</b>			
<b>Asset Management Plan</b>			
Investment Properties	0	23,289	23,289
Leisure Buildings	0	61,314	61,314
Pleasley Vale Business Park	0	118,547	141,010
Riverside Depot	0	76,419	76,419
The Arc	0	92,315	92,315
The Tangent	0	10,000	10,000
Refurbishment Work	260,000	62,097	97,097
	<b>260,000</b>	<b>443,981</b>	<b>501,444</b>
<b>Assets</b>			
Car Parking at Clowne - Additional	0	47,581	47,581
Land at Portland Drive Shirebrook	0	165,000	165,000
LED Lighting Upgrade	0	68,875	68,875
Pleasley Vale Mill 1 - Dam Wall	78,332	106,682	106,682
PV Mansafe System	0	22,463	0
Pleasley Vale Rock Face Stabilisation	0	3,412	0
Shirebrook Contact Centre	0	15,000	15,000
Polling Booths	0	0	25,000
Clowne Campus - Refurb Retention	0	23,077	23,077
	<b>78,332</b>	<b>452,090</b>	<b>451,215</b>
<b>ICT Schemes</b>			
E-Store Lite & PCI Pal Midcall Solution	0	28,000	28,000
ICT infrastructure	123,200	129,718	109,718
Modern.Gov Software	0	2,100	2,100
	<b>123,200</b>	<b>159,818</b>	<b>139,818</b>
<b>Leisure Schemes</b>			
Playing Pitch Improvements (Clowne)	50,000	762,500	762,500
Go Active Equipment	15,000	6,202	9,614
Clowne Leisure Facility	0	65,422	65,422
	<b>65,000</b>	<b>834,124</b>	<b>837,536</b>
<b>Private Sector Schemes</b>			
Disabled Facility Grants	900,000	999,472	999,472
	<b>900,000</b>	<b>999,472</b>	<b>999,472</b>
<b>Joint Venture</b>			
Dragonfly Joint Venture Shares	0	369,150	369,150
Dragonfly Joint Venture Loan	0	1,753,202	1,753,202
	<b>0</b>	<b>2,122,352</b>	<b>2,122,352</b>
<b>Vehicles and Plant</b>			
Fleet Management System	0	3,260	3,260
Vehicle MOT testing Equipment	0	18,000	17,850
Vehicle Replacements	441,500	458,270	242,771
Vehicle Wash Area	0	8,098	8,098
Can Rangers Equipment	0	14,231	14,231
	<b>441,500</b>	<b>501,859</b>	<b>286,210</b>
<b>Total General Fund</b>	<b>1,868,032</b>	<b>5,513,696</b>	<b>5,338,047</b>

## CAPITAL PROGRAMME SUMMARY

	Original Budget 2020/21 £	Current Budget 2020/21 £	Revised Budget 2020/21 £
<b>Housing Revenue Account</b>			
<b>New Build Properties</b>			
Avant Creswell	0	500,000	500,000
Keepmoat Properties at Bolsover	0	622,000	564,500
Recreation Close Clowne	0	17,440	5,240
Rippon Homes South Normanton	0	302,500	302,500
The Paddock Bolsover	0	1,442,122	1,442,122
The Whitwell Cluster	0	1,456,977	1,456,977
Hilltop	0	22,930	22,930
Ash Close Pinxton	0	33,988	33,988
Beech Grove South Normanton	0	13,794	13,794
	<b>0</b>	<b>4,411,751</b>	<b>4,342,051</b>
<b>Vehicle Replacements</b>	63,500	63,500	80,464
	<b>63,500</b>	<b>63,500</b>	<b>80,464</b>
<b>Public Sector Housing</b>			
Bramley Vale	0	124,313	124,313
Electrical Upgrades	120,000	132,992	132,992
Environmental Works	0	26,846	61,184
External Door Replacements	100,000	159,760	159,760
Flat Roofing	25,000	25,000	25,000
House Fire Damage (Insurance)	0	41,409	41,409
Kitchen Replacements - Decent Homes	200,000	239,087	239,087
Re Roofing	750,000	581,136	965,529
Regeneration Mgmt & Admin	69,320	69,320	92,980
Safe and Warm	2,300,000	3,308,713	4,471,266
Soffit and Fascia	0	40,374	31,755
Reactive Capital Works	150,000	120,000	100,230
Welfare Adaptations	300,000	376,354	350,000
Heating Upgrades	0	2,692	2,692
Public Sector Housing	34,529	0	0
	<b>4,048,849</b>	<b>5,247,996</b>	<b>6,798,197</b>
<b>ICT Schemes</b>			
Open Housing	59,400	69,494	69,494
	<b>59,400</b>	<b>69,494</b>	<b>69,494</b>
<b>New Bolsover Scheme (inc HLF)</b>			
New Bolsover-Regeneration Scheme	0	1,190,863	1,190,863
	<b>0</b>	<b>1,190,863</b>	<b>1,190,863</b>
<b>Total HRA</b>	<b>4,171,749</b>	<b>10,983,604</b>	<b>12,481,069</b>
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>6,039,781</b>	<b>16,497,300</b>	<b>17,819,116</b>

## CAPITAL PROGRAMME SUMMARY

	Original Budget 2020/21 £	Current Budget 2020/21 £	Revised Budget 2020/21 £
<b>Capital Financing</b>			
<b>General Fund</b>			
Better Care Fund	(900,000)	(999,472)	(999,472)
Reserves	(708,362)	(3,576,115)	(3,324,027)
Capital Receipts	0	(100,267)	(165,875)
External Funding	(259,670)	(837,842)	(848,673)
	<b>(1,868,032)</b>	<b>(5,513,696)</b>	<b>(5,338,047)</b>
<b>HRA</b>			
Major Repairs Reserve	(4,108,249)	(6,474,722)	(8,017,145)
Prudential Borrowing	0	(2,586,048)	(2,503,639)
Development Reserve	0	(561,750)	(561,750)
Vehicle Reserve	(63,500)	(63,500)	(80,464)
1-4-1 Capital Receipts	0	(1,256,175)	(1,276,662)
External Funding	0	(41,409)	(41,409)
	<b>(4,171,749)</b>	<b>(10,983,604)</b>	<b>(12,481,069)</b>
<b>TOTAL CAPITAL FINANCING</b>	<b>(6,039,781)</b>	<b>(16,497,300)</b>	<b>(17,819,116)</b>
<b>Capital Reserves</b>			
<b>Major Repairs Reserve</b>			
Opening Balance	(59,292)	(2,784,693)	(2,784,693)
Contribution to reserve in year	(4,108,249)	(4,108,249)	(5,232,452)
Amount to be used in year	4,108,249	6,474,722	8,017,145
<b>Closing Balance</b>	<b>(59,292)</b>	<b>(418,220)</b>	<b>0</b>
<b>HRA Development Reserve</b>			
Opening Balance	(2,259,983)	(2,660,064)	(2,660,064)
Contribution to reserve in year	(1,500,000)	(1,500,000)	(400,000)
Amount to be used in year	0	561,750	561,750
<b>Closing Balance</b>	<b>(3,759,983)</b>	<b>(3,598,314)</b>	<b>(2,498,314)</b>
<b>HRA Vehicle Reserve</b>			
Opening Balance	(455,529)	(455,529)	(455,529)
Contribution to reserve in year	(200,000)	(200,000)	(200,000)
Amount to be used in year	63,500	63,500	80,464
<b>Closing Balance</b>	<b>(592,029)</b>	<b>(592,029)</b>	<b>(575,065)</b>
<b>1-4-1 Capital Receipts Reserve</b>			
Opening Balance	(586,985)	(1,236,503)	(1,236,503)
Contribution to reserve in year	0	(200,000)	(200,000)
Amount to be used in year	0	1,256,175	1,276,662
<b>Closing Balance</b>	<b>(586,985)</b>	<b>(180,328)</b>	<b>(159,841)</b>

## **Bolsover District Council**

### **Budget Scrutiny Committee**

**26<sup>th</sup> November 2020**

<b>Budget Scrutiny Committee Work Programme 2020/21</b>
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### **Report of the Scrutiny & Elections Officer**

This report is public

#### **Purpose of the Report**

- To provide members of the Scrutiny Committee with an overview of the meeting programme of the Committee for 2020/21.

#### **1 Report Details**

- 1.1 The main purpose of the report is to inform members of the meeting programme for the year 2020/21 and planned agenda items (Appendix 1).
- 1.2 This programme may be subject to change should additional reports/presentations be required, or if items need to be re-arranged for alternative dates.
- 1.3 Members may raise queries about the programme at the meeting or at any time with the Head of Finance & Resources or the Scrutiny & Elections Officer should they have any queries regarding future meetings.

#### **2 Conclusions and Reasons for Recommendation**

- 2.1 This report sets the formal Committee Work Programme for 2020/21 and the items identified for review.
- 2.2 The Scrutiny Programme enables challenge to service delivery both internally and externally across all the Corporate Plan Ambitions.
- 2.3 The Scrutiny functions outlined in Part 3.6(8) of the Council's Constitution requires each Scrutiny Committee to set an annual work plan.

#### **3 Consultation and Equality Impact**

- 3.1 All Scrutiny Committees are committed to equality and diversity in undertaking their statutory responsibilities and ensure equalities are considered as part of all Reviews. The selection criteria when submitting a topic, specifically asks members to identify where the topic suggested affects particular population groups or geographies.



- 3.2 The Council has a statutory duty under s.149 Equality Act 2010 to have due regard to the need to advance equality of opportunity and to eliminate discrimination.
- 3.3 As part of the scoping of Reviews, consideration is given to any consultation that could support the evidence gathering process.

#### **4 Alternative Options and Reasons for Rejection**

- 4.1 There is no option to reject the report as the Scrutiny functions outlined in Part 3.6(8) of the Council's Constitution requires each Scrutiny Committee to set an annual work plan.

#### **5 Implications**

##### **5.1 Finance and Risk Implications**

- 5.1.1 None from this report.

##### **5.2 Legal Implications including Data Protection**

- 5.2.1 In carrying out scrutiny reviews the Council is exercising its scrutiny powers as laid out in s.21 of the Local Government Act 2000 and subsequent legislation which added to/amended these powers e.g. the Local Government and Public Involvement in Health Act 2007.

##### **5.3 Human Resources Implications**

- 5.3.1 None from this report.

#### **6 Recommendations**

- 6.1 That Members note this report and the Programme attached at Appendix 1. All Members are advised to contact the Scrutiny & Elections Officer should they have any queries regarding future meetings.

## 7 Decision Information

<b>Is the decision a Key Decision?</b> A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds:  <i>BDC:      Revenue - £75,000    <input type="checkbox"/></i> <i>Capital - £150,000    <input type="checkbox"/></i>  <i>NEDDC:   Revenue - £100,000 <input type="checkbox"/></i> <i>Capital - £250,000    <input type="checkbox"/></i>  <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i>	No
<b>Is the decision subject to Call-In?</b> (Only Key Decisions are subject to Call-In)	No
<b>Has the relevant Portfolio Holder been informed</b>	N/A
<b>District Wards Affected</b>	All
<b>Links to Corporate Plan priorities or Policy Framework</b>	All

## 8 Document Information

Appendix No	Title
1.	Work Programme 2020/21
<b>Background Papers</b> (These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Cabinet (NEDDC) or Executive (BDC) you must provide copies of the background papers)	
Previous versions of the Committee Work Programme.	
Report Author	Contact Number
Joanne Wilson, Scrutiny & Elections Officer	2385

Report Reference –

## Budget Scrutiny Committee

### Work Programme 2020/21

#### Formal Items – Report Key

Treasury Management	Capital	Borrowing & Investment	Budget Monitoring	Update from Scrutiny Chairs

Date of Meeting	Items for Agenda	Lead Officer
<b>Circulation via email – 11<sup>th</sup> June 2020</b>	<ul style="list-style-type: none"> <li>Budget Monitoring Report – Financial Outturn 2019/20</li> </ul>	Head of Finance & Resources/ S151 Officer
<b>30<sup>th</sup> July 2020</b>	<ul style="list-style-type: none"> <li>Annual Corporate Debt Monitoring Performance Report 2019/20</li> </ul>	Head of Finance & Resources/ S151 Officer
<b>6<sup>th</sup></b>	<ul style="list-style-type: none"> <li>Budget Monitoring Report – Quarter 1 – April to June 2020</li> </ul>	Head of Finance & Resources/ S151 Officer
	<ul style="list-style-type: none"> <li>Budget Scrutiny Committee Work Programme 2020/21</li> </ul>	Scrutiny & Elections Officer
	<ul style="list-style-type: none"> <li>Update from Scrutiny Chairs (Verbal report)</li> </ul>	Scrutiny & Elections Officer
<b>26<sup>th</sup> November 2020</b>	<ul style="list-style-type: none"> <li>Budget Monitoring Report – Quarter 2 – July to September 2020</li> </ul>	Head of Finance & Resources/ S151 Officer
	<ul style="list-style-type: none"> <li>Revised Budgets 2020/21</li> </ul>	Head of Finance & Resources/ S151 Officer
	<ul style="list-style-type: none"> <li>Setting of Council Tax 2021/22</li> </ul>	Head of Finance & Resources/ S151 Officer
	<ul style="list-style-type: none"> <li>Budget Scrutiny Committee Work Programme 2020/21</li> </ul>	Scrutiny & Elections Officer
	<ul style="list-style-type: none"> <li>Update from Scrutiny Chairs (Verbal report)</li> </ul>	Scrutiny & Elections Officer
<b>27<sup>th</sup> January 2021</b>	<ul style="list-style-type: none"> <li>Treasury Management Briefing</li> </ul>	Head of Finance & Resources/ S151 Officer and Arlingclose
	<ul style="list-style-type: none"> <li>Proposed Budget – Medium Term Financial Plan 2021/22 to 2024/25</li> </ul>	Head of Finance & Resources/ S151 Officer

Date of Meeting	Items for Agenda	Lead Officer
	• Treasury Management Strategy	Head of Finance & Resources/ S151 Officer
	• Capital Strategy	Head of Finance & Resources/ S151 Officer
	• Corporate Investment Strategy	Head of Finance & Resources/ S151 Officer
	• Budget Scrutiny Committee Work Programme 2020/21	Scrutiny & Elections Officer
	• Update from Scrutiny Chairs (Verbal report)	Scrutiny & Elections Officer