

The Arc  
High Street  
Clowne  
S43 4JY

To: Chair & Members of the Finance  
and Corporate Overview Scrutiny  
Committee

Contact: Thomas Dunne-Wragg  
Telephone: 01246 242520  
Email: [Thomas.dunne-wragg@bolsover.gov.uk](mailto:Thomas.dunne-wragg@bolsover.gov.uk)

Tuesday 14<sup>th</sup> July, 2025

Dear Councillor

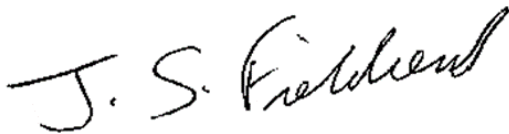
**FINANCE AND CORPORATE OVERVIEW SCRUTINY COMMITTEE**

You are hereby summoned to attend a meeting of the Finance and Corporate Overview Scrutiny Committee of the Bolsover District Council to be held in the Council Chamber, The Arc, Clowne on Thursday, 24<sup>th</sup> July, 2025 at 10:00 hours.

Register of Members' Interests - Members are reminded that a Member must within 28 days of becoming aware of any changes to their Disclosable Pecuniary Interests provide written notification to the Authority's Monitoring Officer.

You will find the contents of the agenda itemised on page 3 onwards.

Yours faithfully



Solicitor to the Council & Monitoring Officer

### **Equalities Statement**

Bolsover District Council is committed to equalities as an employer and when delivering the services it provides to all sections of the community.

The Council believes that no person should be treated unfairly and is committed to eliminating all forms of discrimination, advancing equality and fostering good relations between all groups in society.

#### **Access for All statement**

You can request this document or information in another format such as large print or **language** or contact us by:

- **Phone:** [01246 242424](tel:01246242424)
- **Email:** [enquiries@bolsover.gov.uk](mailto:enquiries@bolsover.gov.uk)
- **BSL Video Call:** A three-way video call with us and a BSL interpreter. It is free to call Bolsover District Council with Sign Solutions, you just need WiFi or mobile data to make the video call, or call into one of our Contact Centres.
- Call with [Relay UK](#) - a free phone service provided by BT for anyone who has difficulty hearing or speaking. It's a way to have a real-time conversation with us by text.
- **Visiting** one of our [offices](#) at Clowne, Bolsover, Shirebrook and South Normanton

# **FINANCE AND CORPORATE OVERVIEW SCRUTINY COMMITTEE AGENDA**

***Thursday, 24<sup>th</sup> July, 2025 at 10:00 hours taking place in the Council Chamber, The Arc,  
Clowne***

| <b>Item No.</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>Page<br/>No.(s)</b> |
|-----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| <b>1.</b>       | <b>Apologies For Absence</b>                                                                                                                                                                                                                                                                                                                                                                                                        |                        |
| <b>2.</b>       | <b>Urgent Items of Business</b>                                                                                                                                                                                                                                                                                                                                                                                                     |                        |
|                 | To note any urgent items of business which the Chairman has consented to being considered under the provisions of Section 100(B) 4(b) of the Local Government Act 1972.                                                                                                                                                                                                                                                             |                        |
| <b>3.</b>       | <b>Declarations of Interest</b>                                                                                                                                                                                                                                                                                                                                                                                                     |                        |
|                 | Members should declare the existence and nature of any Disclosable Pecuniary Interest and Non Statutory Interest as defined by the Members' Code of Conduct in respect of:                                                                                                                                                                                                                                                          |                        |
|                 | a) any business on the agenda                                                                                                                                                                                                                                                                                                                                                                                                       |                        |
|                 | b) any urgent additional items to be considered                                                                                                                                                                                                                                                                                                                                                                                     |                        |
|                 | c) any matters arising out of those items                                                                                                                                                                                                                                                                                                                                                                                           |                        |
|                 | and if appropriate, withdraw from the meeting at the relevant time.                                                                                                                                                                                                                                                                                                                                                                 |                        |
| <b>4.</b>       | <b>Minutes</b>                                                                                                                                                                                                                                                                                                                                                                                                                      | 4 - 7                  |
|                 | To consider the minutes of the Finance and Corporate Overview and Scrutiny Committee meeting held on 7 <sup>th</sup> May 2025.                                                                                                                                                                                                                                                                                                      |                        |
| <b>5.</b>       | <b>List of Key Decisions and Items to be Considered in Private</b>                                                                                                                                                                                                                                                                                                                                                                  | 8 - 12                 |
|                 | <i>(Members should contact the officer whose name appears on the List of Key Decisions for any further information. NB: If Members wish to discuss an exempt report under this item, the meeting will need to move into exempt business and exclude the public in accordance with the Local Government (Access to Information) Act 1985 and Local Government Act 1972, Part 1, Schedule 12a for that part of the meeting only).</i> |                        |
| <b>6.</b>       | <b>Annual Corporate Debt Monitoring Performance Report 2024/25</b>                                                                                                                                                                                                                                                                                                                                                                  | 13 - 20                |
| <b>7.</b>       | <b>Budget Monitoring Report - Financial Outturn 2024/25</b>                                                                                                                                                                                                                                                                                                                                                                         | 21 - 51                |
| <b>8.</b>       | <b>Finance &amp; Corporate Overview Scrutiny Committee Work Programme 2025/26</b>                                                                                                                                                                                                                                                                                                                                                   | 52 - 57                |

## **FINANCE AND CORPORATE OVERVIEW SCRUTINY COMMITTEE**

Minutes of a meeting of the Finance and Corporate Overview Scrutiny Committee of the Bolsover District Council held in the Council Chamber, The Arc, Clowne on Wednesday, 7<sup>th</sup> May 2025 at 14:00 hours.

### **PRESENT:-**

Members:-

Councillor David Bennett in the Chair

Councillors Rowan Clarke (Vice-Chair), Steve Fritchley, Justin Gilbody and Janet Tait.

Officers:- Steve Brunt (Director of Strategic Services), Jim Fieldsend (Director of Governance and Legal and Monitoring Officer), Ian Barber (Deputy Chief Executive, DDL), Lesley Botham (Customer Services Manager), Cheryl Staples (Programme and Projects Officer), Thomas Dunne-Wragg (Scrutiny Officer), and Matthew Kerry (Governance Officer).

Also in attendance at the meeting to was the Cabinet Member for Resources Councillor Clive Moesby, and the Chair of Customer Services Scrutiny Committee Councillor Vicky Waplington.

### **FCO41-24/25 APOLOGIES FOR ABSENCE**

An apology for absence was received from Councillor Duncan McGregor.

### **FCO42-24/25 URGENT ITEMS OF BUSINESS**

There were no urgent items of business to be considered.

### **FCO43-24/25 DECLARATIONS OF INTEREST**

There were no declarations of interest made.

### **FCO44-24/25 MINUTES**

Moved by Councillor Gilbody and seconded by Councillor Tait

**RESOLVED** that the minutes of a meeting of the Finance and Corporate Overview and Scrutiny Committee held on 25th Feb be approved as a true and correct record.

## **FINANCE AND CORPORATE OVERVIEW SCRUTINY COMMITTEE**

### **FCO45-24/25 LIST OF KEY DECISIONS AND ITEMS TO BE CONSIDERED IN PRIVATE**

Committee considered the List of Key Decisions and Items to be Considered in Private.

**RESOLVED** that the List of Key Decisions and Items to be considered in the Private document be noted.

### **FCO46-24/25 CORPORATE AMBITIONS PERFORMANCE UPDATE - OCTOBER TO DECEMBER 2024 (Q4 - 2024/25)**

The Committee considered a report presented by the Programme and Projects Officer, which provided an update on performance for Quarter 4 of 2024/25 under the Council's Corporate Ambitions. The Officer explained that the majority of Council targets were either on track or had been achieved, with only 6% reported as not on track. Out of 54 Key Performance Indicators (KPIs), the vast majority had been achieved or showed a positive outturn, while only 9% had a negative outturn.

The Programme and Projects Officer referred to Appendix 1, "Our Customers", and highlighted performance under indicator CSP07, which measures external satisfaction with Customer Services via real-time feedback. This indicator is relatively new, having been introduced in Quarter 2. Performance across the quarters showed a decline: 82% in Q2, 75% in Q3, and 69% in Q4 against a target of 85%. The Q4 data was based on 805 surveys issued, with 79 responses received. Of these, 70% of respondents were satisfied or very satisfied with the service received. It was noted that some feedback related to services outside of Customer Services and that 13 responses required further follow-up. The Customer Services Manager provided additional context, noting that the new methodology for collecting satisfaction data was introduced in Q2, meaning there is not yet a full year of comparable data. Additionally, the surveys are conducted via email and Live Chat, with telephone feedback not currently included, which may have impacted overall figures.

In relation to Financial Services, the Programme and Projects Officer explained that Q4 data for the KPI concerning the percentage of sundry debtor arrears collected was not yet available due to year-end processes. The relevant teams have been working collaboratively to pursue recovery, and several instalment agreements are in place, which will delay reaching full collection targets.

A Member raised a query regarding the Human Resources KPI on days lost to sickness per full-time equivalent (HR01). The Programme and Projects Officer referred to the attached explanation in the report which explained that Quarter 4 had recorded the highest sickness absence figures since 2022/23, primarily due to 19 cases of long-term absence. Of these, 14 were attributed to physical health issues and 5 to stress or depression, with 2 of the latter being work-related. Ten employees had since returned to work, while seven remained absent and two had resigned.

The Programme and Projects Officer also informed the Committee that Q4 data for Revenues and Benefits KPI 12 was not yet available, as it depended on figures still to be published by the Department for Work and Pensions (DWP).

## FINANCE AND CORPORATE OVERVIEW SCRUTINY COMMITTEE

The Committee was then referred to Appendix 2, “Our Environment”. It was noted that target ENV.03 had been withdrawn.

In response to a Member’s question about progress on the food waste collection service, the Director of Strategic Services provided an update. Orders had been placed for new collection vehicles, which were expected to arrive in November. North East Derbyshire District Council would be vacating the Riverside Depot to accommodate the new fleet. The Council has already procured 23-litre food waste caddies, which are currently in storage. An application has been submitted to vary the Council’s operator licence to facilitate vehicle operations from the depot. Contact is being made with other authorities using similar vehicles to gather insights, and policies will be amended or drafted in preparation for implementation. Capital and transitional funding has been secured from the government, and the Council is awaiting further updates from DEFRA regarding new burdens revenue funding. The project remains on track.

The Programme and Projects Officer advised that Q4 figures for ENV.06 were not available at the time of reporting due to outstanding data required from DEFRA. Of the eight Council targets under the Environment theme, six were on track, one was not on track, and one had been extended. In terms of KPIs, one had a negative outturn, one was within target, and the remaining eight were showing a positive outturn. It was noted that the dog fouling KPI (EH05) was currently behind target due to staffing shortages.

Moving on to Appendix 3, “Our Economy”, the Programme and Projects Officer referred to a supplementary document issued prior to the meeting, which contained updated data following the original report’s publication. Five out of the seven targets within this theme were on track, while two had been extended. The Chair queried the acronym “RLB” referenced in ECO.04. The Deputy Chief Executive of Dragonfly Development Limited (DDL) clarified that this referred to Rider Levett Bucknall UK Ltd, an architectural firm working in partnership with DDL.

In reference to Appendix 4, “Housing”, the Officer reported that of the ten targets, one had been achieved, one had been achieved outside the target date, seven were on target, and one was not on track. The Chair queried the number of properties planned for construction on Mill Lane under Key Council Target 2. The Strategic Director of Services confirmed that 38 properties were to be built.

KPI performance in the Housing theme showed most targets within range, with only one negative outturn. The Officer highlighted Housing KPI 05, which measures the average number of working days from Dragonfly handover to re-let. The indicator had been skewed by two long-term voids totalling 251 days.

The Committee was then directed to Appendix 5, “Dragonfly KPIs”. The Chair made a comment on voids, encouraging DDL to improve performance in this area. In response, the Deputy Chief Executive of DDL explained that the negative outturns were largely due to agreed reductions in capital spending. These reductions were made in consultation with BDC Housing Management through the Business Plan Monitoring Group, in anticipation of outcomes from the Council’s recent stock condition survey. As a result, budget underspends in areas such as welfare adaptations, external doors, heating, kitchens, and the Bramley Vale and Safe and Warm schemes were deliberate and prudent.

## **FINANCE AND CORPORATE OVERVIEW SCRUTINY COMMITTEE**

Updates were also provided in Appendix 5 of the report on compliance with commercial building standards, particularly in relation to lift inspections. At the Riverside Depot, access issues delayed an inspection, but remedial work had been ordered and a re-inspection was scheduled for the end of April. At Tangent Business Park, it was identified that a LOLER inspection list had a lift missing off the list supplied. Once identified this was rectified; all other safety checks were being undertaken and the lift was safe to use throughout and was now included on the inspection schedule.

An update on the Facilities Management contract with Dodd Group was also included in the appendix, which commenced on 1 October 2024. Initial performance was below standard, attributed by Dodd to early “teething problems”. It was agreed that this grace period ended on 1 January 2025. Since then, performance has improved, with weekly and monthly performance management meetings in place to monitor progress.

In relation to void turnaround times, issues with the previous electrical contractor necessitated re-procurement. A new provider has now been identified. In the interim, in-house electricians are working overtime and additional contractors were trialled to mitigate losses in service delivery.

The Chair and Members expressed concern over the clarity and presentation of the data in the performance reports. The Programme and Projects Officer acknowledged these concerns and confirmed that her team would be undertaking a review of the reporting format. An improved layout and approach are expected to be implemented from the next quarter.

Moved by Councillor Steve Fritchley and seconded by Councillor Rowan Clarke  
**RESOLVED** that the Committee note the report.

### **FCO47-24/25      WORK PROGRAMME 2024/25**

Committee considered their work programme 2024/25 presented by the Scrutiny Officer.

Moved by Councillor Janet Tait and seconded by Councillor Rowan Clarke  
**RESOLVED** that the work programme 2024/25 be noted.

The meeting concluded at 14:30 hours.



The Arc  
High Street  
Clowne  
Derbyshire  
S43 4JY

## **∞ Key Decisions & Items to be Considered in Private**

**To be made under the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012**

**Published on: 11<sup>th</sup> July 2025**



## INTRODUCTION

The list attached sets out decisions that are termed as “Key Decisions” at least 28 calendar days before they are due to be taken by the Executive or an officer under delegated powers.

Preparation of the list helps Executive to programme its work. The purpose of the list is to give notice and provide an opportunity for consultation on the issues to be discussed. The list is updated each month with the period of the list being rolled forward by one month and republished. The list is available for public inspection at The Arc, High Street, Clowne, S43 4JY. Copies of the list can be obtained from Jim Fieldsend, Monitoring Officer, at this address or by email to [jim.fieldsend@bolsover.gov.uk](mailto:jim.fieldsend@bolsover.gov.uk). The list can also be accessed from the Council’s website at [www.bolsover.gov.uk](http://www.bolsover.gov.uk).

The Executive is allowed to make urgent decisions which do not appear in the list, however, a notice will be published at The Arc and on the Council’s website explaining the reasons for the urgent decisions. Please note that the decision dates are indicative and are subject to change.

Members of Executive are as follows:

- 6 Councillor Jane Yates - Leader and Portfolio Holder - Policy, Strategy and Communications
- Councillor Donna Hales - Deputy Leader and Portfolio Holder - Corporate Governance and Performance
- Councillor Mary Dooley - Portfolio Holder - Partnerships and Health and Wellbeing
- Councillor Clive Moesby - Portfolio Holder - Resources
- Councillor Phil Smith - Portfolio Holder - Housing
- Councillor Tom Munro - Portfolio Holder - Growth
- Councillor Rob Hiney-Saunders - Portfolio Holder - Environmental
- Councillor John Ritchie - Portfolio Holder – Devolution

The Executive agenda and reports are available for inspection by the public five clear days prior to the meeting of the Executive. The papers can be seen at The Arc at the above address. The papers are also available on the Council’s website referred to above. Background papers are listed on each report submitted to the Executive and members of the public are entitled to see these documents unless they contain exempt or confidential information. The report also contains the name and telephone number of a contact officer.

Meetings of the Executive are open to the public and usually take place in the Council Chamber at The Arc. Occasionally there are items included on the agenda which are exempt and for those items the public will be asked to leave the meeting. This list also shows the reports intended to be dealt with in private and the reason why the reports are exempt or confidential. Members of the public may make representations to the Monitoring Officer about any particular item being considered in exempt and why they think it should be dealt with in public.

The list does not detail *all* decisions which have to be taken by the Executive, only “Key Decisions” and “Exempt Reports”. In these Rules a “Key Decision” means an Executive decision, which is likely:

(1) **REVENUE**

- (a) Results in the Council making Revenue Savings of £75,000 or more; or
- (b) Results in the Council incurring Revenue Expenditure of £75,000 or more

(2) **CAPITAL**

- (a) Results in the Council making Capital Income of £150,000 or more; or
- (b) Results in the Council incurring Capital Expenditure of £150,000 or more

(3) to be significant in terms of its effects on communities living or working in an area comprising two or more wards in the District.

10 In determining the meaning of “significant” the Council must have regard to any guidance for the time being issued by the Secretary of State. The Council has decided that revenue income or expenditure of £75,000 or more and capital income or expenditure of £150,000 or more is significant.

The dates for meetings of Executive can be found here:

<https://committees.bolsover.gov.uk/ieListMeetings.aspx?CommitteeId=1147>

The Council hereby gives notice of its intention to make the following Key Decisions and/or decisions to be considered in private:

| Matter in respect of which a decision will be taken | Decision Maker | Date of Decision | Documents to be considered                                                  | Contact Officer                                                              | Is this decision a Key Decision?                                                                                                               | Is this key decision to be heard in public or private session                |
|-----------------------------------------------------|----------------|------------------|-----------------------------------------------------------------------------|------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| <b>Review of the Council's Dragonfly Companies</b>  | Executive      | 28th July 2025   | Report of the Director of Governance, Legal Services and Monitoring Officer | Jim Fieldsend, Director of Governance, Legal Services and Monitoring Officer | Key<br><br>It is significant in terms of its effects on communities living or working in an area comprising two or more wards in the District. | Open<br><br>General Exception Notice published on 11 <sup>th</sup> July 2025 |

**SCHEDULE 12A**  
**ACCESS TO INFORMATION: EXEMPT INFORMATION**

**PART 1**  
**DESCRIPTIONS OF EXEMPT INFORMATION: ENGLAND**

1. Information relating to any individual.
2. Information which is likely to reveal the identity of an individual.
3. Information relating to the financial or business affairs of any particular person (including the authority holding that information).
4. Information relating to any consultations or negotiations, or contemplated consultations or negotiations, in connection with any labour relations matter arising between the authority or a Minister of the Crown and employees of, or office holders under, the authority.
5. Information in respect of which a claim to legal professional privilege could be maintained in legal proceedings.
6. Information which reveals that the authority proposes –
  - (a) to give under any enactment a notice under or by virtue of which requirements are imposed on a person; or
  - (b) To make an order or direction under any enactment.
7. Information relating to any action taken or to be taken in connection with the prevention, investigation or prosecution of crime.

---

## **Bolsover District Council**

### **Meeting of the Finance and Corporate Overview Scrutiny Committee** **on 24th July 2025**

#### **Corporate Debt – 2024/25**

#### **Report of the Director of Finance and Section 151 Officer**

|                        |                                                                 |
|------------------------|-----------------------------------------------------------------|
| <b>Classification</b>  | This report is public                                           |
| <b>Contact Officer</b> | Theresa Fletcher<br>Director of Finance and Section 151 Officer |

#### **PURPOSE/SUMMARY OF REPORT**

To present to Finance and Corporate Overview Scrutiny Committee a summary of the corporate debt position at 31 March 2025.

---

#### **REPORT DETAILS**

##### **1. Background**

- 1.1 The main sources of income for the Council's General Fund are business rates, council tax, a small number of government grants, and service-related income. The main source of income for the Council's Housing Revenue Account is dwelling rent, often referred to as 'housing rents'. Government grants are paid over to us on agreed dates direct into our bank account so there is no need to include them on any of our debtor systems. For most other sources of income, we have to request the income due to us.
- 1.2 We request the income due to us on the relevant system by raising bills for business rates, council tax and housing rents. There is legislation in place for each of these sources which determines the rules of collecting this income.
- 1.3 For service-related income, invoices are raised on the sundry debtor system which is a module of our Civica Financial Management System. Examples of types of income include housing benefit overpayment, trade refuse, industrial unit rent, garage site rent, wardens service and alarms, and leisure hire of facilities. This income is reported in two amounts with housing benefit overpayments identified separately from the rest.
- 1.4 The following table shows the sources of income for Bolsover District Council as at 31<sup>st</sup> of March 2025 and 2024 for comparison:

**Table 1 – Sources of Income**

|                                                                   | 2023/24   | 2024/25   |            |
|-------------------------------------------------------------------|-----------|-----------|------------|
| position at end of                                                | Q4        | Q4        | variance   |
|                                                                   | £'000     | £'000     | £'000      |
| NNDR                                                              | (30,709)  | (35,770)  | (5,061) *  |
| Council tax                                                       | (51,148)  | (54,667)  | (3,519) ** |
| Housing Rents                                                     | (22,852)  | (25,027)  | (2,175)    |
| Overpaid housing benefits                                         | (1,324)   | (1,139)   | 185        |
| Sundry Debtors                                                    | (18,980)  | (14,428)  | 4,552      |
|                                                                   | (125,013) | (131,031) | (6,018)    |
| * This is 100%, our share of this is 40%                          |           |           |            |
| ** This is 100%, our share of this is 17.28% 23/24 + 17.62% 24/25 |           |           |            |

- 1.5 (\*and \*\*) these debts are part of the collection fund and are shared with major preceptors including the County, police, and fire. Only a percentage of these debts belong to Bolsover District Council.
- 1.6 The figures in **table 1** show an increase in income billed in the year for most sources. The reduction in income from housing benefit overpayments is good news as it means less claimants have received too much benefit, so we've therefore had less income to reclaim. The decrease in the sundry debtor's income is almost certainly due to the Dragonfly invoices raised being less in 2024/25 now the arrangements with the companies are established.
- 1.7 Debtors of a Local Authority are extremely sensitive to change. If a tenant/tax payer's circumstances change it can become difficult for them to keep paying their rent or council tax. Informing us of a change in personal circumstances late can mean more benefit is paid than they are entitled to which can mean they become benefit overpayment debtors.
- 1.8 Circumstances can change quickly, and mean debtors fall into arrears. It is common for Local Authority's to have arrears balances due to the vulnerable nature of some of its debtors. Debt management is how the Council manages its arrears and debtors. The following table shows the level of arrears for Bolsover

District Council at 31<sup>st</sup> of March for the last two financial years. This information is published in the Council's Statement of Accounts document each year.

**Table 2 – Level of Arrears**

|                           | 2023/24    | 2024/25    |            |
|---------------------------|------------|------------|------------|
| position at end of        | Q4         | Q4         | variance   |
|                           | £          | £          | £          |
| NNDR                      | 951,932    | 1,298,027  | 346,095 *  |
| Council tax               | 5,574,252  | 5,931,170  | 356,918 ** |
| Housing Rents             | 1,736,048  | 1,669,853  | (66,195)   |
| Overpaid housing benefits | 1,324,478  | 1,153,141  | (171,337)  |
| Sundry Debtors            | 1,026,101  | 1,135,776  | 109,675    |
|                           | 10,612,811 | 11,187,967 | 575,156    |

- 1.9 As you can see from **table 2**, arrears have increased in 2024/25 for nndr, council tax and sundry debtors. Individuals and businesses are still struggling to pay, depending on their individual circumstances. As always, payment plans have been agreed to help debtors not get into arrears if possible. The current levels of arrears for nndr and council tax are the highest they've been in recent years. Sundry debtor arrears fluctuate depending on if large invoices are raised close to the 31<sup>st</sup> of March but aren't paid until April.
- 1.10 Part of managing the debt is assessing the likelihood of future non-collection. At each year end, an estimate of non-collection is made based on historic payment information for the same class of debt. An amount equal to the non-collection is charged against our revenue account and saved in a provision for future use. The provision is often referred to as the bad debt provision, but its proper name is the impairment allowance. It is considered prudent to not include all the income in the revenue accounts in a year when there is a chance it won't all be collected.
- 1.11 As part of year end work the impairment allowance for each class of debt is reviewed, compared against latest arrears balances to ensure it still covers the amount of non-collection in case we have to write-off debts, and either increased or decreased, whichever is appropriate.
- 1.12 For the last 4 years when we've assessed the impairment allowance levels at year end, we've increased them by over £3m in total, as a result of the financial effect of the pandemic and the cost-of-living increases, on businesses and individuals.

1.13 As you can see from the following table which shows the provision for impairment for each class of debtor at 31 March for the last two financial years, we felt it necessary to increase the provision for most income sources again this year.

**Table 3 – Impairment Allowances**

|                           | 2023/24     | 2024/25     |              |
|---------------------------|-------------|-------------|--------------|
| position at end of        | Q4          | Q4          | variance     |
|                           | £           | £           | £            |
| NNDR                      | (888,561)   | (1,252,282) | (363,721) *  |
| Council tax               | (3,164,608) | (3,467,101) | (302,493) ** |
| Housing Rents             | (1,312,962) | (1,322,045) | (9,083)      |
| Overpaid housing benefits | (1,251,391) | (1,132,913) | 118,478      |
| Sundry Debtors            | (399,337)   | (504,914)   | (105,577)    |
|                           | (7,016,859) | (7,679,255) | (662,396)    |

1.14 As previously mentioned, there is legislation that governs the collection of business rates, council tax and housing rents. As a Local Authority it is necessary to have a debt collection process that adheres to legislation but ensures the maximum amount of income is collected.

1.15 Our debt collection processes have been operating as normal for the last 2 years, but it is clear that the pandemic and cost of living influenced business and individuals' ability to pay, as the arrears levels still demonstrate. Staff continue to contact debtors to help them settle their debts by providing reminders and setting up payment plans, we will continue to provide the payment plan facility for debtors to help where we can and carry out recovery action, as necessary.

1.16 For 2024/25, indicators for debt collection were monitored through the 'Perform' system and reported at the quarterly performance meetings where any areas of concern were raised. Targets for collecting income and reducing arrears for each class of debt are set and monitored. The performance data on debt collection is also reported quarterly to Executive for information where any areas of concern are raised/discussed.

1.17 The following table shows for 2024/25 the movement since the last financial year in the value of each source of income, the amount that is outstanding as arrears and the impairment allowance which relates to that source of income.



**Table 4 – Summary for 2024/25**

|                           | Income             | Arrears        | Provision        |    |
|---------------------------|--------------------|----------------|------------------|----|
|                           | £                  | £              | £                |    |
| NNDR                      | (5,061,000)        | 346,095        | (363,721)        | *  |
| Council tax               | (3,519,000)        | 356,918        | (302,493)        | ** |
| Housing Rents             | (2,175,000)        | (66,195)       | (9,083)          |    |
| Overpaid housing benefits | 185,000            | (171,337)      | 118,478          |    |
| Sundry Debtors            | 4,552,000          | 109,675        | (105,577)        |    |
| <b>Totals</b>             | <b>(6,018,000)</b> | <b>575,156</b> | <b>(662,396)</b> |    |

1.18 Overall, in 2024/25 we have raised on our systems £6.018m (net) more in income. Our arrears have increased by £0.575m but if we exclude any reductions in arrears, the increase is £0.813m. We have increased the impairment allowances by £0.662m (net).

1.19 International Financial Reporting Standard (IFRS) 9 – Financial Instruments, requires the Council to write-off debt as soon as it is deemed uncollectable. This is to ensure the correct value of arrears is included on the Council's balance sheet at 31<sup>st</sup> of March each year.

1.20 The Council's Constitution allows the Director of Finance & Section 151 Officer, 'after consultation with the relevant Portfolio Holder, to authorise the write-off of bad debts up to an approval limit of £2,500.'

1.21 Executive approve the write-off of bad debts which are individually over £2,500 on receipt of a report, during the year. **Table 5** below, shows the value of bad debts written off over the last financial year (2024/25). In all cases, every attempt was made by the Council and agencies working with the Council, to collect the outstanding debt before write-off was proposed.

1.22 Should any chance to collect the debt occur in the future, the debts can be written back on to the relevant system. Writing-off amounts which are no longer collectable is an essential part of the debt management process. It ensures that a focus is maintained on those amounts which are collectable, thus maximising overall levels of collection.

**Table 5 – Debts written-off during 2024/25**

| -                           | Write-offs<br>more than<br>£2,500<br>24/25<br>£ | Write-offs<br>less than<br>£2,500<br>24/25<br>£ | Total<br>24/25<br>£ |
|-----------------------------|-------------------------------------------------|-------------------------------------------------|---------------------|
| Business Rates              | 150,208                                         | 9,866                                           | 160,074             |
| Council Tax                 | 107,720                                         | 121,939                                         | 229,659             |
| Housing Rents               | 18,621                                          | 30,814                                          | 49,435              |
| Overpaid Housing<br>Benefit | 14,940                                          | 3,658                                           | 18,598              |
| Sundry Debtors              | 0                                               | 5,070                                           | 5,070               |
| Total                       | 291,489                                         | 171,347                                         | 462,836             |

- 1.23 Compared to last year, we have written off £0.087m more during 2024/25, this is mainly for business rates and council tax debt. This debt is proving more difficult to collect as some individuals and businesses change location and country more so now, than they did a few years ago, making them harder to trace.

## **2. Reasons for Recommendation**

- 2.1 To ensure that Finance and Corporate Overview Scrutiny Committee are informed of the latest position concerning the Council's debt.

## **3 Alternative Options and Reasons for Rejection**

- 3.1 This report is for information only.

---

## **RECOMMENDATION(S)**

1. That Finance and Corporate Overview Scrutiny Committee note the report concerning the Council's Corporate Debt as at 31 March 2025.

Approved by the Portfolio Holder - Cllr Clive Moesby, Executive Member for Resources

---

**IMPLICATIONS:****Finance and Risk:**                      Yes ☒                      No ☐**Details:**

The current position regarding corporate debt is given throughout the report. Failure to collect this debt would have a detrimental impact on the Council's financial position if sufficient impairment allowances were not in place.

On behalf of the Section 151 Officer

**Legal (including Data Protection):**                      Yes ☐                      No ☒**Details:**

There are no legal or data protection issues arising directly from this report.

On behalf of the Solicitor to the Council

**Environment:**

Please identify (if applicable) how this proposal/report will help the Authority meet its carbon neutral target or enhance the environment.

**Details:**

Not applicable to this report.

**Staffing:**                      Yes ☐                      No ☒**Details:**

There are no human resource issues arising directly out of this report.

On behalf of the Head of Paid Service

**DECISION INFORMATION**

|                                                                                                                                                                                                                                                                                                                                                                                                                                           |    |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| <b>Is the decision a Key Decision?</b><br>A Key Decision is an executive decision which has a significant impact on two or more District wards, or which results in income or expenditure to the Council above the following thresholds:<br><br><b>Revenue - £75,000   <input type="checkbox"/>   Capital - £150,000   <input type="checkbox"/></b><br><b><input checked="" type="checkbox"/> Please indicate which threshold applies</b> | No |
| <b>Is the decision subject to Call-In?</b><br>(Only Key Decisions are subject to Call-In)                                                                                                                                                                                                                                                                                                                                                 | No |

|                                                                                                                                                                                                                                                                                                                                                  |                                                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| <b>District Wards Significantly Affected</b>                                                                                                                                                                                                                                                                                                     | None directly                                         |
| <b>Consultation:</b><br><b>Leader / Deputy Leader</b> <input type="checkbox"/> <b>Executive</b> <input type="checkbox"/><br><b>SLT</b> <input type="checkbox"/> <b>Relevant Service Manager</b> <input type="checkbox"/><br><b>Members</b> <input type="checkbox"/> <b>Public</b> <input type="checkbox"/> <b>Other</b> <input type="checkbox"/> | <b>Details:</b><br><br>Portfolio Holder for Resources |

|                                                                        |
|------------------------------------------------------------------------|
| <b>Links to Council Ambition: Customers, Economy, and Environment.</b> |
|                                                                        |

| <b>DOCUMENT INFORMATION</b> |              |
|-----------------------------|--------------|
| <b>Appendix No</b>          | <b>Title</b> |
|                             |              |

|                                                                                                                                                                                                                                                 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Background Papers</b>                                                                                                                                                                                                                        |
| <i>(These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Executive, you must provide copies of the background papers).</i> |
| None                                                                                                                                                                                                                                            |

## **Bolsover District Council**

### **Meeting of the Finance and Corporate Overview Scrutiny Committee** **on 24<sup>th</sup> July 2025**

#### **Financial Outturn 2024/25**

#### **Report of the Director of Finance & Section 151 Officer**

|                        |                                                                 |
|------------------------|-----------------------------------------------------------------|
| <b>Classification</b>  | This report is public.                                          |
| <b>Contact Officer</b> | Theresa Fletcher<br>Director of Finance and Section 151 Officer |

#### **PURPOSE/SUMMARY OF REPORT**

To inform Finance and Corporate Overview Scrutiny Committee of the outturn position of the Council for the 2024/25 financial year. This report will be presented to Executive on the 28<sup>th</sup> of July 2025.

#### **REPORT DETAILS**

##### **1. Background**

- 1.1 This outturn report is presented to Members at the end of another challenging year for the finance team. The Council published its draft Statement of Accounts in respect of 2023/24 on the 2<sup>nd</sup> of July 2024. This was over a month past the (then) statutory deadline and was due to a delay in receiving the Dragonfly pension information from the Derbyshire Pension Fund, and the draft financial statements from the Dragonfly auditor, Stopfords Associates Chartered Accountants.
- 1.2 As part of clearing the backlog of local audits for Local Government in England, the audit of the 2023/24 accounts started in October 2024 rather than June, and the backstop date for the sign off of the 2023/24 financial statements was the 28<sup>th</sup> of February 2025.
- 1.3 The Council received the Dragonfly audited financial statements from Stopfords Associates during February 2025. The Council's auditors Forvis Mazars, 'were unable to complete the audit procedures necessary to obtain sufficient appropriate audit evidence on which to base an opinion before the date the Council had to publish the financial statements for 2023/24.' The auditors, therefore, gave us a disclaimed opinion for the 2023/24 Statement of Accounts which included group accounts for the first time.
- 1.4 Phase 2 of tackling the local audit backlog meant parliament approved changes to the date by which we had to publish accounts for the years 2024/25 to 2027/28, from the 31<sup>st</sup> of May each year to the 30<sup>th</sup> of June.

- 1.5 Back stop dates for the audit sign off were also put in place for the same years, as follows:

| Financial year | Statutory backstop date |
|----------------|-------------------------|
| 2024/25        | 27 February 2026        |
| 2025/26        | 31 January 2027         |
| 2026/27        | 30 November 2027        |
| 2027/28        | 30 November 2028        |

This is all intended to give the preparers of the accounts and the auditors, the ability to sign off the accounts in the year following the year end. This is something we usually achieve.

- 1.6 On the 19<sup>th</sup> of June 2025, we published the Council's draft Statement of Accounts for 2024/25. The draft Accounts are now subject to the independent audit from our external auditor, Forvis Mazars. The group accounts section of the financial statements contains figures taken from the Dragonfly unaudited financial statements, which are subject to audit from their new independent external auditor, Hewittcard Chartered Certified Accountants. Until both sets of accounts have been agreed by the respective auditor, there remains the possibility that they will be subject to amendment.
- 1.7 International Financial Reporting Standards (IFRS) dictate that the main focus of the Statement of Accounts is on reporting to the public in a format which is directly comparable with every country that has adopted IFRS i.e., not just UK or even other local authorities. By contrast, the focus of this report is on providing management information to Members and other stakeholders to assist in the financial management of the Council.
- 1.8 The following sections of this report will consider the 2024/25 outturn position with regard to the General Fund, the Housing Revenue Account (HRA), the Capital Programme, the Treasury Management activities, and the earmarked reserves position. Within the report, consideration is given to the level of balances at the year end and the impact which the closing position has upon the Council's budgets in respect of the current financial year.

## **2. Details of Proposal or Information**

### **General Fund**

- 2.1 The General Fund outturn position is summarised in **Appendix 1** attached to this report. The appendix shows the Current Budget compared to the final Outturn position. The main variances against the current budget are shown in **table 1**, with variances at service level shown in **Appendix 2**.

**Table 1**

|                                                                      |                |
|----------------------------------------------------------------------|----------------|
|                                                                      | £000           |
| Rent rebates and allowances                                          | 184            |
| Go Active!                                                           | (320)          |
| Year-end capital admin allowance                                     | (100)          |
| Pleasley Vale Mills                                                  | (88)           |
| Street scene services                                                | (142)          |
| Planning Development Control                                         | (53)           |
| Revenues and Benefits extra income                                   | (69)           |
| Salaries variances                                                   | (683)          |
| Non-staff miscellaneous variances                                    | (146)          |
| <b>Net cost of services</b>                                          | <b>(1,417)</b> |
| Debt Charges/Investment Interest                                     | (91)           |
| Extra contributions to general fund from reserves/holding a/c's      | (34)           |
| Additional general government grants                                 | (46)           |
| <b>Total Outturn Variance</b>                                        | <b>(1,588)</b> |
| Changes to general fund balance since revised budget – until outturn | 13             |
| <b>Contribution to Reserves – 2024/25 Outturn</b>                    | <b>(1,575)</b> |

### Financial Reserves

#### Transfers from Earmarked Reserves

- 2.2 The use of earmarked reserves in 2024/25 was £2.119m. This reflects the expenditure incurred on projects at 31<sup>st</sup> March 2025 which have approval to use earmarked reserves.

#### Transfers to Reserves

- 2.3 At the end of the financial year, it has been necessary to agree transfers into reserves in preparation for future expenditure commitments, some from income received in 2024/25. Transfers to reserves total £5.773m which is £1.575m higher than originally forecast, reflecting the outturn shown in **table 1**.

These consist of:

- £0.200m contribution to the IT Reserve to fund future expenditure requirements.

- £0.200m contribution to the Legal Costs Reserve in preparation to fund future specialist legal advice, on such as the APSE case or planning applications.
- £0.100m contribution to the 3G Pitch Carpet Replacement Reserve, as a requirement of the grant conditions from an external funder.
- £0.350m contribution to the Building, Repair and Renewal Reserve to fund future unexpected works on the Council's buildings, for repair such as Pleasley Vale or security such as the post room changes. This is included within the General Reserve.
- £0.300m transfer to the Vehicle Replacement Reserve to finance new vehicles instead of borrowing and incurring interest costs.
- £0.170m transfer to the NNDR Growth Protection Reserve to mitigate against future changes to the funding of the Council and help balance the final year of the MTFP.
- £0.200m contribution to the General Reserve in anticipation of any Local Government Reorganisation costs incurred by the Council.
- £0.055m transfer to the Transformation Reserve as the remainder of the in-year surplus.

2.4 Attached at **Appendix 7** is a table showing the Council's earmarked reserves position for both the HRA and the general fund. After the transfers to reserves made as part of this report the general fund has total earmarked reserves of £24.673m, and the HRA has £3.396m, both as at the 31<sup>st</sup> of March 2025. The total of £28.069m is shown in the Council's 2024/25 Statement of Accounts.

2.5 Of this total figure there is already an element of reserves committed to be spent, this is from previous committee reports or delegated decisions, which were approved prior to 2025/26 in most cases. The amount committed is £20.718m for general fund and £1.572m for the HRA. A brief description of the reserve and the unallocated balances of £3.955m and £1.824m respectively, are given in **Appendix 7**. Should any of these reserves prove unnecessary in the future, they will be moved back into unallocated General Fund or HRA resources, whichever is appropriate.

#### General Fund Balances

2.6 The General Fund Balances are considered to be at an acceptable level for a District Council rather than at a generous level. The General Fund balance remains at £2.001m in line with the MTFP. This needs to be considered against the background of ongoing changes to the level of Government funding together with the range of risks facing the Council.

2.7 Given the level of general balances, should either an overspend or an under achievement of income occur, immediate 'crisis' remedial action would need to be considered. Such a response is not conducive to sound financial management but



more importantly would have a significant detrimental impact upon the Council's ability to deliver the planned and agreed level of services to local residents. It is for this reason that the Council keeps a number of earmarked reserves too.

- 2.8 The main feature of the 2024/25 financial year is that the Council transferred £1.575m to Earmarked Reserves in preparation for future expenditure.
- 2.9 With regard to the underlying favourable variance on the General Fund in 2024/25, this will be reviewed as usual during the budget process for 2025/26 – 2029/30, from August onwards. The latest position for all years in the current MTFP is shown in **Table 2**.
- 2.10 As a Council we made it our strategy to save extra business rates income earned in years when we received more than we estimated, to be able to use it in future years when Government funding was reduced. This is being held in the NNDR Growth Protection Reserve and the balance after the transfer from the 2024/25 outturn is £14.210m. Transfers are made from this reserve to the general fund to replace the losses caused by changes in Government funding.
- 2.11 Within the current MTFP, estimates of the movement from the reserve are as follows: there is a contribution from the reserve to general fund of £0.049m in 2025/26, £4.964m in 2026/27, £5.017m in 2027/28, and £4.180m in 2028/29. The table below shows that in January 2025 when we prepared the MTFP, a budget gap remained in the final year, 2028/29. As part of the budget process mentioned in 2.9 above, we will aim to reduce this budget gap as much as possible.

**Table 2**

|                                                                | <b>2025/26<br/>Budget<br/>£000</b> | <b>2026/27<br/>Budget<br/>£000</b> | <b>2027/28<br/>Budget<br/>£000</b> | <b>2028/29<br/>Budget<br/>£000</b> |
|----------------------------------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| Net Cost of Services                                           | 15,609                             | 15,733                             | 16,349                             | 16,904                             |
| Net debt charges + investment interest                         | (1,635)                            | (2,068)                            | (2,415)                            | (2,619)                            |
| Net t/f to/(from) reserves + balances                          | 1,209                              | 568                                | 524                                | 471                                |
| Net t/f to/(from) NNDR Growth Protection Reserve               | (49)                               | (4,964)                            | (5,017)                            | (4,180)                            |
| Parish precept                                                 | 4,583                              | 4,583                              | 4,583                              | 4,583                              |
| Funding from council tax, business rates and government grants | (19,717)                           | (13,852)                           | (14,024)                           | (14,206)                           |
| <b>Use of GF balance</b>                                       | <b>0</b>                           | <b>0</b>                           | <b>0</b>                           | <b>953</b>                         |

### **Housing Revenue Account (HRA)**

- 2.12 The Housing Revenue Account is provided in **Appendix 3 and 4** to this report.
- 2.13 The Housing Revenue Account position shows a number of variances during the year. The main expenditure under spends are in relation to staff related budgets £0.178m within various sections of the HRA, £0.401 increased income from services, and a combined saving of £0.275m against the stores-issues and sub-contractor cost budget. The overall expenditure position is £0.477m below the current budget. The overall income position is £0.376m above the current budget. This gives a net cost of services under spend of £0.853m, adjusting to £0.810m under spend after interest and depreciation.
- 2.14 The surplus of £0.810m has been used to fund a contribution to the HRA Development Reserve which will be available to fund future expenditure requirements. This is included in **Appendix 7** with the other HRA earmarked reserves and is discussed more in paragraph 2.4 and 2.5. The HRA balance was increased back to former levels during 2024/25 as planned in the MTFP, to £2.007m. The HRA balances are considered appropriate with the level of financial risk facing the HRA. Maintenance of the balances is necessary as it will help ensure the financial and operational stability of the HRA which is essential if we are to maintain the level of services and quality of housing provided to our tenants over the life of the 30-year Business Plan.
- 2.15 Where the use of Reserves has not been fully applied in 2024/25 and there are ongoing commitments for these activities in 2025/26, the funding will be carried forward and utilised. The balance of the HRA reserves at 31<sup>st</sup> March 2025 is £3.396m and the unallocated balance is £1.824m.

### **Capital Investment Programme**

- 2.16 Details of the capital expenditure incurred by the Council in 2024/25 on a scheme-by-scheme basis is provided in **Appendix 5**. The Capital Programme may be summarised as follows:

| <b>General Fund:</b>          | <b>Current Programme<br/>£'000</b> | <b>Outturn<br/>£'000</b> | <b>Variance<br/>£'000</b> |
|-------------------------------|------------------------------------|--------------------------|---------------------------|
| GF Building Assets            | 9,990                              | 4,225                    | (5,765)                   |
| GF ICT Schemes                | 788                                | 243                      | (545)                     |
| Leisure Schemes               | 789                                | 654                      | (135)                     |
| Disabled Facilities Grants    | 950                                | 654                      | (296)                     |
| Investment Activities         | 533                                | 533                      | 0                         |
| GF Vehicle/Plant Replacements | 3,598                              | 1,804                    | (1,794)                   |
| <b>General Fund Total</b>     | <b>16,648</b>                      | <b>8,113</b>             | <b>(8,535)</b>            |

| <b>HRA:</b>                   | <b>Current Programme<br/>£'000</b> | <b>Outturn<br/>£'000</b> | <b>Variance<br/>£'000</b> |
|-------------------------------|------------------------------------|--------------------------|---------------------------|
| HRA New Build Properties      | 11,965                             | 6,521                    | (5,444)                   |
| HRA Vehicle Replacements      | 1,399                              | 1,027                    | (372)                     |
| Public Sector Housing Schemes | 7,429                              | 5,997                    | (1,432)                   |
| HRA ICT Schemes               | 42                                 | 4                        | (38)                      |
| <b>HRA Total</b>              | <b>20,835</b>                      | <b>13,549</b>            | <b>(7,286)</b>            |
| <b>Programme Total</b>        | <b>37,483</b>                      | <b>21,662</b>            | <b>(15,821)</b>           |

#### General Fund Schemes

- 2.17 In relation to the General Fund element of the Capital Programme during 2024/25, £8.535m was not undertaken. Shirebrook Crematorium, ICT infrastructure and Vehicle replacements were the main variances.

#### HRA Schemes

- 2.18 Within the HRA the variances show that £7.286m of the total HRA programme has not been undertaken during the year. The New Build Properties category constituted the main variance.
- 2.19 **Appendix 5** also details the proposed carry forward amounts to 2025/26. These requests relate to individual schemes that are still in progress, where there are outstanding commitments or where the scheme has been delayed. The carry forward amount is £13.822m with the impact on the 2025/26 capital programme detailed in the appendix. It should be noted that all these expenditure requirements will take forward a corresponding level of financial resources and thus have a neutral impact on the financial position in 2025/26.

#### Capital Financing

- 2.20 The Capital Programme was financed as follows:

| <b>General Fund:</b>      | <b>Current Programme<br/>£'000</b> | <b>Outturn<br/>£'000</b> | <b>Variance<br/>£'000</b> |
|---------------------------|------------------------------------|--------------------------|---------------------------|
| The Better Care Fund      | 950                                | 654                      | (296)                     |
| Prudential Borrowing      | 6,378                              | 3,572                    | (2,806)                   |
| Reserves                  | 5,318                              | 1,996                    | (3,322)                   |
| Capital Receipts          | 215                                | 483                      | 268                       |
| External Funding          | 3,787                              | 1,408                    | (2,379)                   |
| <b>Total General Fund</b> | <b>16,648</b>                      | <b>8,113</b>             | <b>(8,535)</b>            |

| <b>HRA:</b>           | <b>Current Programme<br/>£'000</b> | <b>Outturn<br/>£'000</b> | <b>Variance<br/>£'000</b> |
|-----------------------|------------------------------------|--------------------------|---------------------------|
| Major Repairs Reserve | 6,738                              | 5,372                    | (1,366)                   |
| Prudential Borrowing  | 9,255                              | 2,858                    | (6,397)                   |
| HRA Reserves          | 11                                 | 11                       | 0                         |
| Capital Receipts      | 2,025                              | 2,057                    | 32                        |
| External Funding      | 2,806                              | 3,251                    | 445                       |
| <b>Total HRA</b>      | <b>20,835</b>                      | <b>13,549</b>            | <b>(7,286)</b>            |
| <b>Grand Total</b>    | <b>37,483</b>                      | <b>21,662</b>            | <b>(15,821)</b>           |

#### General Fund Capital Financing

- 2.21 Officers have financed the General Fund Capital Programme from a combination of capital receipts, reserve contributions, prudential borrowing, and external funding.

#### HRA Capital Financing

- 2.22 Officers have financed the HRA Capital Programme from a combination of capital receipts, reserve contributions, prudential borrowing, and external funding.

#### Treasury Management

- 2.23 **Appendix 6** provides a brief report on the Treasury Management activity of the Council for 2024/25. In summary, the Council operated throughout 2024/25 within the Authorised and Operational Boundary limits approved in the Treasury Management Strategy as approved by the Council in January 2024.

- 2.24 The key points from the summary report are:

- The overall borrowing requirement of the Council (the Capital Financing Requirement) - £129.960m at 31 March 2025.
- Effective internal borrowing - £51.160m.
- The PWLB debt - £78.8m.
- £7.2m repayments of PWLB debt in year.
- No new PWLB borrowing was undertaken in 2024/25.
- PWLB interest paid in 2024/25 - £2.837m.
- Interest received on investments - £1.272m.

### **3. Reasons for Recommendation**

#### General Fund

- 3.1 During 2024/25, the Council managed its budget effectively securing a favourable financial outturn. The Council was able to make contributions of £1.575m to reserves in preparation for future expenditure commitments. The Council's general fund earmarked reserves total £24.673m and have £20.718m committed against them, at the time of writing this report.

#### HRA

- 3.2 Again, effective budget management meant the Council was able to contribute £0.810m to the HRA Development Reserve in preparation for future expenditure commitments. The HRA continues to operate within the parameters set by the 30 Year Business Plan and the MTFP. Officers will be working to ensure that the Business Plan continues to reflect the impact of government legislation, that it is updated in response to the stock condition survey undertaken during 2024/25 and continues to be sustainable over the 30-year period of the Business Plan.

#### Capital Programme

- 3.3 The Capital Programme saw good progress on approved schemes during the 2024/25 financial year. There are, however, a number of schemes which are work in progress and this requires that the associated expenditure and funding be carried forward into the 2025/26 financial year.

#### Capital Financing

- 3.4 Capital expenditure during 2024/25 has been fully financed in line with the approved programme. However, in some instances where schemes are funded from more than one source and run over more than one year, funding used to finance expenditure this year may differ to originally planned for this year in the MTFP. By the end of the project all financing will have been applied as originally approved.

#### Treasury Management

- 3.5 The Council operated in line with its agreed Treasury Management Strategy during the 2024/25 financial year. This ensures that lending and borrowing arrangements were prudent and sustainable, minimising the risk of financial loss to the Council. Effective management of these arrangements ensured that interest costs during the year were minimised in order to assist the Council's revenue position whilst interest receivable rose.

### **4 Alternative Options and Reasons for Rejection**

- 4.1 The financial outturn report for 2024/25 is primarily a factual report which details the outcome of previously approved budgets therefore there are no alternative options that need to be considered.
- 4.2 The allocation of resources to earmarked reserve accounts has been undertaken in line with the Council's policy and service delivery framework and in the light of the risks and issues facing the Council over the period of the current MTFP. If these risks do not materialise or are settled at a lower cost than anticipated, then the earmarked reserves will be reassessed and returned to balances where appropriate.

---

## **RECOMMENDATION(S)**

1. That Members note the outturn position in respect of the 2024/25 financial year.
2. That Members note the transfers to general fund earmarked reserves of £1.575m as outlined in detail in paragraph 2.3.
3. That Members note the transfers to HRA earmarked reserves of £0.810m as outlined in detail in paragraph 2.14.
4. That Members note the proposed carry forward of capital budgets detailed in Appendix 5 totalling £13.822m.

Approved by the Portfolio Holder – Cllr Clive Moesby, Executive Member for Resources

### **IMPLICATIONS.**

**Finance and Risk:**                      Yes ☒                      No ☐

**Details:**

The financial implications are set out within the body of the report.

Members should note that the budgets against which we have monitored the 2024/25 outturn were those agreed within the Council's Medium Term Financial Plan (MTFP). The MTFP considered both the affordability of the budgets that were approved and ensured that the level of balances remained adequate for purposes of enabling sound financial management.

The issue of financial risk is covered throughout the report. The risk of not achieving a balanced budget, together with the risk that the Council's level of financial balances will be further eroded are currently key corporate risks identified on the Council's Strategic Risk Register.

On behalf of the Section 151 Officer

**Legal (including Data Protection):**                      Yes ☒                      No ☐

**Details:**

The Statement of Accounts for 2024/25 is required to be prepared by 30 June and audited by the 27<sup>th</sup> of February 2026 as phase 2 of the process to clear the local audit back log as described in the report. The Council has now completed the draft Statement of Accounts, and they have been signed off by the Section 151 Officer as at the 19<sup>th</sup> of June 2025.

On behalf of the Solicitor to the Council

**Environment:**

Please identify (if applicable) how this proposal/report will help the Authority meet its carbon neutral target or enhance the environment.

**Details:**

Not applicable to this report.

|                                                                                                                                                                                                                                                                       |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Staffing:</b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/><br><b>Details:</b><br><br>There are no human resource issues arising directly out of this report.<br><div style="text-align: right;">On behalf of the Head of Paid Service</div> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

## DECISION INFORMATION

|                                                                                                                                                                                                                                                                                                                                                                                                                                            |    |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| <b>Is the decision a Key Decision?</b><br>A Key Decision is an executive decision which has a significant impact on two or more District wards, or which results in income or expenditure to the Council above the following thresholds:<br><br><b>Revenue - £75,000   <input type="checkbox"/>   Capital - £150,000   <input type="checkbox"/></b><br><input checked="" type="checkbox"/> <i>Please indicate which threshold applies.</i> | No |
| <b>Is the decision subject to Call-In?</b><br><i>(Only Key Decisions are subject to Call-In)</i>                                                                                                                                                                                                                                                                                                                                           | No |

|                                                                                                                                                                                                                                                                                                                                            |                                              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|
| <b>District Wards Significantly Affected</b>                                                                                                                                                                                                                                                                                               | None                                         |
| <b>Consultation:</b><br><b>Leader / Deputy Leader   <input type="checkbox"/>   Executive   <input type="checkbox"/></b><br><b>SLT   <input type="checkbox"/>   Relevant Service Manager   <input type="checkbox"/></b><br><b>Members   <input type="checkbox"/>   Public   <input type="checkbox"/>   Other   <input type="checkbox"/></b> | Details:<br><br>Portfolio Holder for Finance |

|                                                                        |
|------------------------------------------------------------------------|
| <b>Links to Council Ambition: Customers, Economy, and Environment.</b> |
|                                                                        |

| DOCUMENT INFORMATION |                                                  |
|----------------------|--------------------------------------------------|
| Appendix No          | Title                                            |
| 1                    | General Fund Summary – Outturn 2024/25           |
| 2                    | General Fund Detail – Outturn 2024/25            |
| 3                    | Housing Revenue Account – Outturn 2024/25        |
| 4                    | Housing Revenue Account Detail – Outturn 2024/25 |
| 5                    | Capital Expenditure – Outturn 2024/25            |
| 6                    | Treasury Management – Outturn 2024/25            |
| 7                    | Earmarked reserves – at 31 March 2025            |

|                                                                                                                                                                                                                                                 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Background Papers</b>                                                                                                                                                                                                                        |
| <i>(These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Executive, you must provide copies of the background papers).</i> |
| None                                                                                                                                                                                                                                            |



## GENERAL FUND SUMMARY - OUTTURN 2024/25

## Appendix 1

|                                                                                     | Current<br>Budget<br>2024/25<br>£ | Outturn<br>2024/25<br>£ | Variance<br>£      |
|-------------------------------------------------------------------------------------|-----------------------------------|-------------------------|--------------------|
| Community Services Directorate (including S106 expenditure and year-end entries)    | 9,158,898                         | 8,258,891               | (900,007)          |
| Corporate Resources Directorate (including year-end entries)                        | 1,666,334                         | 1,454,850               | (211,484)          |
| Dragonfly Services (including year-end entries)                                     | 2,886,410                         | 2,581,324               | (305,086)          |
| <b>Net Cost of Services</b>                                                         | <b>13,711,642</b>                 | <b>12,295,065</b>       | <b>(1,416,577)</b> |
| Investment Property net income                                                      | (234,812)                         | (234,812)               | 0                  |
| Debt Charges                                                                        | 737,015                           | 570,061                 | (166,954)          |
| Investment Interest                                                                 | (2,794,013)                       | (2,717,729)             | 76,284             |
| Contributions to Reserves                                                           | 4,198,360                         | 5,773,003               | 1,574,643          |
| Contributions from Earmarked Reserves                                               | (2,106,467)                       | (2,118,524)             | (12,057)           |
| Contribution (from)/to S106 Holding A/cs, Grant A/cs and Miscellaneous Holding A/cs | 1,038,230                         | 1,015,730               | (22,500)           |
| Parish Precepts                                                                     | 4,583,187                         | 4,583,187               | 0                  |
| <b>Total Spending Requirement</b>                                                   | <b>19,133,142</b>                 | <b>19,165,981</b>       | <b>32,839</b>      |
| Revenue Support Grant                                                               | (1,570,582)                       | (1,570,582)             | 0                  |
| Business Rates Retention                                                            | (7,387,252)                       | (7,387,252)             | 0                  |
| New Homes Bonus Grant, including Services Grant and Funding Guarantee Grant         | (875,770)                         | (875,770)               | 0                  |
| BDC Council Tax Requirement                                                         | (4,691,334)                       | (4,691,334)             | 0                  |
| Parish Council, Council Tax Requirement                                             | (4,583,187)                       | (4,583,187)             | 0                  |
| Miscellaneous un-ringfenced grant                                                   | 0                                 | (45,870)                | (45,870)           |
| Council Tax Collection Fund surplus                                                 | (11,986)                          | (11,986)                | 0                  |
| <b>Funding Requirement</b>                                                          | <b>(19,120,111)</b>               | <b>(19,165,981)</b>     | <b>(45,870)</b>    |
| <b>Opening General Fund Balance</b>                                                 | <b>(2,000,563)</b>                | <b>(2,000,563)</b>      |                    |
| <b>Transfer (to)/from Balances</b>                                                  | <b>0</b>                          | <b>0</b>                |                    |
| <b>Closing General Fund Balance</b>                                                 | <b>(2,000,563)</b>                | <b>(2,000,563)</b>      |                    |

## GENERAL FUND DETAIL - OUTURN 2024/25

## Appendix 2

34

| Monitoring Report 1/4/24 - 31/3/25 |                                           | Current Budget | Outturn   | Variance  |                                                                                                                                           |
|------------------------------------|-------------------------------------------|----------------|-----------|-----------|-------------------------------------------------------------------------------------------------------------------------------------------|
|                                    |                                           | 2024/25        | 2024/25   |           |                                                                                                                                           |
| Directorate cost centres           |                                           | £              | £         | £         |                                                                                                                                           |
| G007                               | Community Safety - Crime Reduction (G007) | 77,012         | 74,661    | (2,351)   |                                                                                                                                           |
| G010                               | Neighbourhood Management (G010)           | 74,496         | 78,603    | 4,107     |                                                                                                                                           |
| G013                               | Community Action Network (G013)           | 388,146        | 361,254   | (26,892)  | Staffing costs under spent by £21k due to vacancy during the year.                                                                        |
| G017                               | Private Sector Housing Renewal (G017)     | 77,694         | 70,818    | (6,876)   | Works in default £6k over spent, income from recovered expenditure £14k.                                                                  |
| G018                               | Environmental Health - Covid Team (G018)  | 5,967          | 3,851     | (2,116)   |                                                                                                                                           |
| G020                               | Public Health (G020)                      | (84,000)       | (84,000)  | 0         |                                                                                                                                           |
| G021                               | Pollution Reduction (G021)                | 276,616        | 288,231   | 11,615    | Recharge from NEDDC                                                                                                                       |
| G022                               | Health & Safety (G022)                    | 0              | (682)     | (682)     |                                                                                                                                           |
| G023                               | Pest Control (G023)                       | 39,716         | 39,074    | (642)     |                                                                                                                                           |
| G024                               | Street Cleansing (G024)                   | 420,861        | 371,963   | (48,898)  | Staff related costs £37k under spent due to in-year vacancies. Income £9k over achieved.                                                  |
| G025                               | Food Safety (G025)                        | 146,892        | 142,639   | (4,253)   |                                                                                                                                           |
| G026                               | Animal Welfare (G026)                     | 117,646        | 116,708   | (938)     |                                                                                                                                           |
| G027                               | Emergency Planning (G027)                 | 17,720         | 18,218    | 498       |                                                                                                                                           |
| G028                               | Waste Collection (G028)                   | 1,616,392      | 1,444,930 | (171,462) | Staff costs £133k under spent due to in-year vacancies. Equipment/tools & materials £12k over spent. Income £48k over achieved.           |
| G032                               | Grounds Maintenance (G032)                | 1,073,250      | 1,012,053 | (61,197)  | Staff costs £57k under spent due to in-year vacancies. Income over achieved by £4k.                                                       |
| G033                               | Vehicle Fleet (G033)                      | 1,311,810      | 1,182,165 | (129,645) | Staff costs £69k under spent overall due to in-year vacancies. Diesel £8k under spent. Petrol £2k under spent. Equipment £7k under spent. |
| G036                               | Environmental Health Mgmt & Admin (G036)  | 332,070        | 340,792   | 8,722     |                                                                                                                                           |
| G042                               | Asylum Dispersal (G042)                   | (415,736)      | (415,736) | 0         |                                                                                                                                           |
| G046                               | Homelessness (G046)                       | 232,980        | 223,701   | (9,278)   |                                                                                                                                           |
| G048                               | Town Centre Housing (G048)                | (10,600)       | (1,199)   | 9,401     |                                                                                                                                           |
| G049                               | Temporary Accommodation Officer (G049)    | (1,914)        | 28,468    | 30,383    | Revenue grant not received in year.                                                                                                       |

## GENERAL FUND DETAIL - OUTURN 2024/25

## Appendix 2

| Monitoring Report 1/4/24 - 31/3/25 |                                               | Current Budget | Outturn  | Variance |                                                                                                         |
|------------------------------------|-----------------------------------------------|----------------|----------|----------|---------------------------------------------------------------------------------------------------------|
|                                    |                                               | 2024/25        | 2024/25  |          |                                                                                                         |
| Directorate cost centres           |                                               | £              | £        | £        |                                                                                                         |
| G053                               | Licensing (G053)                              | 77,450         | 103,694  | 26,244   | Recharge from NEDDC                                                                                     |
| G056                               | Land Charges (G056)                           | 40,003         | 33,582   | (6,421)  |                                                                                                         |
| G061                               | Bolsover Wellness Programme (G061)            | 114,388        | 124,388  | 10,000   | Funded from health partnership budget.                                                                  |
| G062                               | Extreme Wheels (G062)                         | (4,860)        | (12,555) | (7,695)  |                                                                                                         |
| G064                               | Bolsover Sports (G064)                        | 163,675        | 177,604  | 13,929   | Salary £2k over spent. Income showing £13k down as holiday programme income now goes to Go Active code. |
| G065                               | Parks, Playgrounds & Open Spaces (G065)       | 53,439         | 45,113   | (8,326)  |                                                                                                         |
| G069                               | Arts Projects (G069)                          | 58,603         | 58,332   | (271)    |                                                                                                         |
| G070                               | Outdoor Sports & Recreation Facilities (G070) | 32,051         | 16,718   | (15,333) | Equipment/tools/materials £5k under spent. Utilities £5k under spent. Income £4k over achieved.         |
| G072                               | Leisure Services Mgmt & Admin (G072)          | 287,708        | 301,444  | 13,736   |                                                                                                         |
| G073                               | Planning Policy (G073)                        | 330,590        | 278,576  | (52,014) | Staff costs showing a £48k under spend due to a secondment. Consultancy fees £4k under spent.           |
| G074                               | Planning Development Control (G074)           | 206,399        | 153,075  | (53,324) | Income £48k over achieved.                                                                              |
| G076                               | Planning Enforcement (G076)                   | 92,851         | 89,538   | (3,313)  |                                                                                                         |
| G079                               | Planning Services Mgmt & Admin (G079)         | 64,764         | 64,167   | (597)    |                                                                                                         |
| G097                               | Groundwork & Drainage Operations (G097)       | 85,629         | 83,930   | (1,699)  |                                                                                                         |
| G106                               | Housing Anti Social Behaviour (G106)          | 166,949        | 151,509  | (15,440) | Staffing costs £10k under spent. Equipment/tools/materials £5k under spent.                             |
| G113                               | Parenting Practitioner (G113)                 | 60,133         | 59,069   | (1,064)  |                                                                                                         |
| G123                               | Riverside Depot (G123)                        | 257,454        | 246,509  | (10,945) |                                                                                                         |
| G124                               | Street Servs Mgmt & Admin (G124)              | 74,981         | 75,119   | 138      |                                                                                                         |
| G125                               | S106 Percent for Art (G125)                   | (98,968)       | (98,968) | 0        |                                                                                                         |
| G126                               | S106 Formal and Informal Recreation (G126)    | (49,525)       | (49,525) | 0        |                                                                                                         |
| G131                               | Bolsover Community Woodlands Project (G131)   | 5,000          | (10,256) | (15,256) | Expenditure less due to vacancy and therefore less income claimed.                                      |

## GENERAL FUND DETAIL - OUTURN 2024/25

## Appendix 2

36

| Monitoring Report 1/4/24 - 31/3/25 |                                                       | Current Budget | Outturn   | Variance |                                                                                    |
|------------------------------------|-------------------------------------------------------|----------------|-----------|----------|------------------------------------------------------------------------------------|
|                                    |                                                       | 2024/25        | 2024/25   |          |                                                                                    |
| Directorate cost centres           |                                                       | £              | £         | £        |                                                                                    |
| G132                               | Planning Conservation (G132)                          | 51,654         | 51,299    | (355)    |                                                                                    |
| G135                               | Domestic Violence Worker (G135)                       | 52,407         | 51,319    | (1,088)  |                                                                                    |
| G139                               | Proptech Engagement Fund (G139)                       | 13,720         | 13,720    | 0        |                                                                                    |
| G142                               | Community Safety - CCTV (G142)                        | 1,025          | 1,025     | 0        |                                                                                    |
| G143                               | Housing Strategy (G143)                               | 59,797         | 59,797    | (0)      |                                                                                    |
| G144                               | Enabling (Housing) (G144)                             | 45,413         | 46,188    | 775      |                                                                                    |
| G146                               | Pleasley Vale Outdoor Activity Centre (G146)          | 65,670         | 83,797    | 18,127   | Repairs and maintenance costs £1k under spent. Income £17k under achieved.         |
| G148                               | Trade Waste (G148)                                    | (235,629)      | (232,032) | 3,597    |                                                                                    |
| G149                               | Recycling (G149)                                      | 173,507        | 132,885   | (40,622) | Staffing £21k under spent due to in-year vacancies, and income £20k over achieved. |
| G153                               | Housing Advice (G153)                                 | 23,954         | 18,266    | (5,688)  |                                                                                    |
| G170                               | S106 Outdoor Sports (G170)                            | (25,856)       | (25,856)  | 0        |                                                                                    |
| G172                               | S106 Affordable Housing (G172)                        | (195,418)      | (195,418) | 0        |                                                                                    |
| G176                               | Affordable Warmth (G176)                              | 25,764         | 25,402    | (362)    |                                                                                    |
| G179                               | Streets Sports (G179)                                 | 12,526         | 8,297     | (4,229)  |                                                                                    |
| G181                               | STEP (G181)                                           | (328)          | (328)     | 0        |                                                                                    |
| G182                               | Community Outreach Programmes (G182)                  | (4,548)        | (4,548)   | 0        |                                                                                    |
| G183                               | Holiday Activity + Food (HAF) Programme (G183)        | 5,681          | 5,681     | 0        |                                                                                    |
| G194                               | Clearance of Mill Lane Depot Site (G194)              | 693,032        | 693,032   | 0        |                                                                                    |
| G196                               | Asst Director of Planning (G196)                      | 87,449         | 88,099    | 650      |                                                                                    |
| G198                               | Assist Director of Housing (GF) (G198)                | 38,639         | 38,403    | (236)    |                                                                                    |
| G199                               | Assist Director of Street Scene (G199)                | 33,054         | 32,881    | (173)    |                                                                                    |
| G202                               | Assist Director of Leisure, Health + Wellbeing (G202) | 87,356         | 87,357    | 1        |                                                                                    |

## GENERAL FUND DETAIL - OUTURN 2024/25

## Appendix 2

| Monitoring Report 1/4/24 - 31/3/25 |                                                 | Current Budget   | Outturn          | Variance         |                                                                                                                                                                                      |
|------------------------------------|-------------------------------------------------|------------------|------------------|------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                    |                                                 | 2024/25          | 2024/25          |                  |                                                                                                                                                                                      |
| Directorate cost centres           |                                                 | £                | £                | £                |                                                                                                                                                                                      |
| G207                               | Balanceability (G207)                           | (5)              | (5)              | 0                |                                                                                                                                                                                      |
| G209                               | Tourism and Culture (G209)                      | (162)            | (162)            | 0                |                                                                                                                                                                                      |
| G210                               | Strategic Director of Services (G210)           | 116,673          | 116,672          | (1)              |                                                                                                                                                                                      |
| G223                               | Contracts Administrator (G223)                  | 57,258           | 57,182           | (76)             |                                                                                                                                                                                      |
| G227                               | S106 - Public Health (G227)                     | 31,669           | 31,669           | 0                |                                                                                                                                                                                      |
| G228                               | Go Active Clowne Leisure Centre (G228)          | 293,228          | (36,603)         | (329,831)        | Staffing costs £10k over spent. Building/utility costs £57k under spent. Equipment/consumables £11k under spent. Income £276k over achieved.                                         |
| G229                               | Housing Standards (G229)                        | 0                | (607)            | (607)            |                                                                                                                                                                                      |
| G238                               | HR Health + Safety (G238)                       | 127,659          | 119,132          | (8,527)          |                                                                                                                                                                                      |
| G239                               | Housing + Comm Safety Fixed Penalty Acc (G239)  | 1,000            | (2,206)          | (3,206)          |                                                                                                                                                                                      |
| G260                               | Weekly Food Waste Collections (G260)            | (193,021)        | (193,021)        | 0                |                                                                                                                                                                                      |
|                                    | <b>Total for Community Services Directorate</b> | <b>9,158,899</b> | <b>8,258,892</b> | <b>(900,007)</b> |                                                                                                                                                                                      |
| G001                               | Audit Services (G001)                           | 147,124          | 131,902          | (15,222)         | Vacancies within the consortium.                                                                                                                                                     |
| G002                               | I.C.T. (G002)                                   | 1,148,111        | 1,159,633        | 11,522           | Recharges from NE £12k (net) over spend.                                                                                                                                             |
| G003                               | Communications, Marketing + Design (G003)       | 349,579          | 320,261          | (29,318)         | Staffing related costs £6k under spent. Mileage £2k under spent. Equipment £4k under spent. Publicity & Image £4k under spent. Marketing £7k under spent. H+C £5k under spent.       |
| G006                               | CEPT (G006)                                     | 478,270          | 481,396          | 3,126            |                                                                                                                                                                                      |
| G011                               | Director of Leader's Executive Team (G011)      | 53,198           | 52,628           | (570)            |                                                                                                                                                                                      |
| G012                               | Community Champions (G012)                      | 16,774           | 13,961           | (2,813)          |                                                                                                                                                                                      |
| G014                               | Customer Contact Service (G014)                 | 975,131          | 934,480          | (40,650)         | Staffing related costs £29k under spent - part of this relates to G155 over spend due to recent changes in the department. Utilities and building maintenance costs £5k under spent. |
| G015                               | Strategy & Performance (G015)                   | 162,041          | 157,007          | (5,034)          |                                                                                                                                                                                      |
| G038                               | Concessionary Fares & TV Licenses (G038)        | (12,400)         | (13,769)         | (1,369)          |                                                                                                                                                                                      |

## GENERAL FUND DETAIL - OUTURN 2024/25

## Appendix 2

38

| Monitoring Report 1/4/24 - 31/3/25 |                                               | Current Budget | Outturn  | Variance |                                                                                                                                                       |
|------------------------------------|-----------------------------------------------|----------------|----------|----------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                    |                                               | 2024/25        | 2024/25  |          |                                                                                                                                                       |
| Directorate cost centres           |                                               | £              | £        | £        |                                                                                                                                                       |
| G039                               | Children + YP Emotional Well-being (G039)     | (50,000)       | (50,000) | 0        |                                                                                                                                                       |
| G040                               | Corporate Management (G040)                   | 298,490        | 290,434  | (8,056)  |                                                                                                                                                       |
| G041                               | Non Distributed Costs (G041)                  | 292,097        | 286,971  | (5,126)  |                                                                                                                                                       |
| G043                               | Chief Executive Officer (G043)                | 186,605        | 191,914  | 5,309    |                                                                                                                                                       |
| G044                               | Financial Services (G044)                     | 465,592        | 449,983  | (15,608) | Staffing costs £5k under spent due to changes in staffing arrangements. Income £7k over achieved.                                                     |
| G050                               | Executive Support (G050)                      | 66,080         | 62,001   | (4,079)  |                                                                                                                                                       |
| G051                               | Senior Valuer (G051)                          | 65,507         | 66,069   | 562      |                                                                                                                                                       |
| G052                               | Human Resources & Payroll (G052)              | 237,182        | 242,288  | 5,106    |                                                                                                                                                       |
| G054                               | Electoral Registration (G054)                 | 191,197        | 189,322  | (1,875)  |                                                                                                                                                       |
| G055                               | Democratic Representation & Management (G055) | 542,786        | 532,195  | (10,591) |                                                                                                                                                       |
| G058                               | Democratic Services (G058)                    | 254,344        | 192,516  | (61,828) | Staffing related costs £55k under spent due to in-year vacancies. Additional consultancy costs of £10k covered by salary under spends.                |
| G060                               | Legal Services (G060)                         | 477,058        | 411,007  | (66,051) | Salary related costs £66k under spent.                                                                                                                |
| G086                               | Alliance (G086)                               | 5,250          | 4,256    | (994)    |                                                                                                                                                       |
| G100                               | Benefits (G100)                               | 505,754        | 447,917  | (57,837) | Staffing costs £20k under spent due to in-year vacancies. £32k year-end transaction showing as under spend.                                           |
| G103                               | Council Tax / NNDR (G103)                     | 505,559        | 435,784  | (69,775) | Staffing related costs £39k under spent due to in-year vacancies. Postages £20k over spent. Income £57k over achieved. H+C services £14k under spent. |
| G111                               | Shared Procurement Unit (G111)                | 70,747         | 62,830   | (7,917)  |                                                                                                                                                       |
| G117                               | Payroll (G117)                                | 107,075        | 103,595  | (3,480)  |                                                                                                                                                       |
| G118                               | Union Convenor (G118)                         | 38,122         | 38,121   | (0)      |                                                                                                                                                       |
| G155                               | Customer Services (G155)                      | 37,735         | 45,837   | 8,102    |                                                                                                                                                       |
| G157                               | Controlling Migration (G157)                  | 2,869          | 2,869    | 0        |                                                                                                                                                       |

## GENERAL FUND DETAIL - OUTURN 2024/25

## Appendix 2

39

| Monitoring Report 1/4/24 - 31/3/25 |                                              | Current Budget | Outturn     | Variance |                                                             |
|------------------------------------|----------------------------------------------|----------------|-------------|----------|-------------------------------------------------------------|
|                                    |                                              | 2024/25        | 2024/25     |          |                                                             |
| Directorate cost centres           |                                              | £              | £           | £        |                                                             |
| G161                               | Rent Rebates (G161)                          | (48,721)       | (24,199)    | 24,522   | Difference from HB mid-year subsidy estimate to final claim |
| G162                               | Rent Allowances (G162)                       | 50,751         | 210,477     | 159,726  | Difference from HB mid-year subsidy estimate to final claim |
| G164                               | Support Recharges (G164)                     | (5,558,673)    | (5,558,673) | 0        |                                                             |
| G168                               | Multifunctional Printers (G168)              | 37,600         | 23,032      | (14,568) | Hardware maint+rental £15k under spent.                     |
| G177                               | Discretionary Housing (G177)                 | 0              | (1,166)     | (1,166)  |                                                             |
| G191                               | Bolsover Community Lottery (G191)            | (6,209)        | (6,209)     | 0        |                                                             |
| G192                               | Scrutiny (G192)                              | 39,020         | 39,472      | 452      |                                                             |
| G195                               | Director of Governance + Monitoring (G195)   | 112,919        | 115,714     | 2,795    |                                                             |
| G197                               | Director of Finance + S151 Officer (G197)    | 111,526        | 114,996     | 3,470    |                                                             |
| G211                               | UK Shared Prosperity Fund (G211)             | 14,883         | 3,883       | (11,000) | £11k additional income for project management fees          |
| G216                               | Raising Aspirations (G216)                   | 55,628         | 55,628      | 0        |                                                             |
| G220                               | Locality Funding (G220)                      | (43,580)       | (43,580)    | 0        |                                                             |
| G224                               | Mine Water Heat Network (G224)               | (32,970)       | (32,970)    | 0        |                                                             |
| G241                               | Community Rail (G241)                        | 27,501         | 27,501      | 0        |                                                             |
| G247                               | Culture Arts Corridor (G247)                 | (5)            | (5)         | 0        |                                                             |
| G248                               | This Girl's Code (G248)                      | 938            | 938         | 0        |                                                             |
| G250                               | Rail Safety + ASB Distraction Project (G250) | 3,317          | 3,317       | 0        |                                                             |
| G251                               | Youth Based Intervention Programme (G251)    | (1,085)        | (1,085)     | 0        |                                                             |
| G255                               | Skills to Thrive 16 - 24 (G255)              | (3,591)        | (3,591)     | 0        |                                                             |
| G257                               | Employee Engagement (G257)                   | 47,538         | 46,284      | (1,254)  |                                                             |
| G259                               | East Midlands Investment Zone (G259)         | (235,533)      | (235,533)   | 0        |                                                             |
| G261                               | Engaging Supply Chain SMEs (G261)            | (75,000)       | (75,000)    | 0        |                                                             |

## GENERAL FUND DETAIL - OUTURN 2024/25

## Appendix 2

40

| Monitoring Report 1/4/24 - 31/3/25 |                                                  | Current Budget   | Outturn          | Variance         |                                                                                                                                                                           |
|------------------------------------|--------------------------------------------------|------------------|------------------|------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                    |                                                  | 2024/25          | 2024/25          |                  |                                                                                                                                                                           |
| Directorate cost centres           |                                                  | £                | £                | £                |                                                                                                                                                                           |
| G264                               | Support Service Recharge Dragonfly (G264)        | (447,798)        | (447,792)        | 6                |                                                                                                                                                                           |
|                                    | <b>Total for Corporate Resources Directorate</b> | <b>1,666,334</b> | <b>1,454,850</b> | <b>(211,484)</b> |                                                                                                                                                                           |
| G077                               | LGA Housing Advisers Programme (HAP) (G077)      | 7,943            | 7,943            | 0                |                                                                                                                                                                           |
| G078                               | LGA Net Zero Inovation Programme (NZIP) (G078)   | 5,397            | 5,397            | 0                |                                                                                                                                                                           |
| G080                               | Engineering Services (ESRM) (G080)               | 92,972           | 91,063           | (1,909)          |                                                                                                                                                                           |
| G082                               | Tourism Promotion + Development (G082)           | 65,436           | 65,450           | 14               |                                                                                                                                                                           |
| G083                               | Building Control Consortium (G083)               | 54,500           | 54,500           | 0                |                                                                                                                                                                           |
| G085                               | Economic Development (G085)                      | 178,217          | 171,987          | (6,230)          |                                                                                                                                                                           |
| G088                               | Derbyshire Economic Partnership (G088)           | 15,000           | 15,000           | 0                |                                                                                                                                                                           |
| G089                               | Premises Development (G089)                      | (8,298)          | 0                | 8,298            |                                                                                                                                                                           |
| G090                               | Pleasley Vale Mills (G090)                       | 65,840           | 0                | (65,840)         | Income over achieved by £64k.                                                                                                                                             |
| G092                               | Pleasley Vale Electricity Trading (G092)         | 22,604           | 0                | (22,604)         | Bad debt provision £12k increase. Recharges to tenants £35k over achieved.                                                                                                |
| G095                               | Estates + Property (G095)                        | 863,202          | 771,441          | (91,761)         | Staff costs under spent £29k, income for capital admin allowance £55k.                                                                                                    |
| G096                               | Building Cleaning (General) (G096)               | 148,205          | 148,666          | 461              |                                                                                                                                                                           |
| G109                               | Director of Development                          | 154,368          | 154,110          | (258)            |                                                                                                                                                                           |
| G110                               | Asst Director of Development                     | 122,497          | 122,497          | 0                |                                                                                                                                                                           |
| G114                               | Strategic Investment Fund                        | 72,961           | 72,961           | 0                |                                                                                                                                                                           |
| G133                               | The Tangent Business Hub (G133)                  | (16,321)         | (47,879)         | (31,558)         | Under spend relates to utilities £7k, contracted services £2k, £5k on buildings/fixtures maintenance, £11k on telephones. Income £6k over achieved.                       |
| G138                               | Bolsover TC Regeneration Scheme                  | 15               | 15               | 0                |                                                                                                                                                                           |
| G151                               | Street Lighting (G151)                           | 78,893           | 64,612           | (14,281)         | Under spend £13k relates to electric.                                                                                                                                     |
| G156                               | The Arc (G156)                                   | 274,585          | 240,893          | (33,692)         | Income £23k under achieved. Expenditure under spend of £32k relates to savings on utility bills, £16k on building/plant maintenance and £7k on other contracted services. |



## GENERAL FUND DETAIL - OUTURN 2024/25

## Appendix 2

| Monitoring Report 1/4/24 - 31/3/25 |                                                | Current Budget    | Outturn           | Variance           |                                                                                                                                                         |
|------------------------------------|------------------------------------------------|-------------------|-------------------|--------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                    |                                                | 2024/25           | 2024/25           |                    |                                                                                                                                                         |
| Directorate cost centres           |                                                | £                 | £                 | £                  |                                                                                                                                                         |
| G167                               | Facilities Management (G167)                   | 22,996            | 8,515             | (14,481)           | Under spend relates to £9k saving due to no inspections on fire doors undertaken in year and £5k on asbestos and legionella works not required in year. |
| G169                               | Closed Churchyards (G169)                      | 10,000            | 9,974             | (26)               |                                                                                                                                                         |
| G188                               | Cotton St Contact Centre (G188)                | 24,646            | 19,326            | (5,320)            |                                                                                                                                                         |
| G193                               | Economic Development Management + Admin (G193) | 536,011           | 510,111           | (25,900)           | £26k employee savings due to part year vacant posts.                                                                                                    |
| G212                               | Net Zero Hyper Innovation Programme            | 43,247            | 43,247            | 0                  |                                                                                                                                                         |
| G222                               | Visitor Economy Business Support               | 26,446            | 26,446            | 0                  |                                                                                                                                                         |
| G246                               | Business Grants Growth Scheme                  | 25,048            | 25,048            | (0)                |                                                                                                                                                         |
|                                    | <b>Total for Dragonfly Services</b>            | <b>2,878,467</b>  | <b>2,573,382</b>  | <b>(305,085)</b>   |                                                                                                                                                         |
|                                    | <b>Total for: General Fund</b>                 | <b>13,703,700</b> | <b>12,287,124</b> | <b>(1,416,576)</b> |                                                                                                                                                         |

**HOUSING REVENUE ACCOUNT - OUTTURN 2024/25**
**Appendix 3**

|                                            | <b>Current<br/>Budget<br/>2024/25<br/>£</b> | <b>Outturn<br/>2024/25<br/>£</b> | <b>Variance<br/>£</b> |
|--------------------------------------------|---------------------------------------------|----------------------------------|-----------------------|
| <b>Expenditure</b>                         |                                             |                                  |                       |
| Repairs & Maintenance                      | 7,511,587                                   | 7,076,857                        | (434,730)             |
| Treasury Management Advisor                | 9,875                                       | 9,875                            | (0)                   |
| Rents, Rates, Taxes & Other Charges        | 432,240                                     | 437,426                          | 5,186                 |
| Supervision & Management                   | 7,780,017                                   | 7,720,442                        | (59,575)              |
| Tenants Participation                      | 93,437                                      | 93,826                           | 389                   |
| Special Services                           | 501,293                                     | 408,811                          | (92,482)              |
| New Build Scheme Evaluations               | 172,973                                     | 366,858                          | 193,885               |
| Supporting People - Wardens                | 780,684                                     | 731,567                          | (49,118)              |
| Supporting People - Central Control        | 458,789                                     | 408,096                          | (50,693)              |
| Director of Property & Construction        | 96,370                                      | 96,497                           | 127                   |
| HRA Health & Safety                        | 52,479                                      | 52,742                           | 263                   |
| HRA Corporate Management                   | 0                                           | 10,200                           | 10,200                |
|                                            | <b>17,889,744</b>                           | <b>17,413,196</b>                | <b>(476,548)</b>      |
| <b>Income</b>                              |                                             |                                  |                       |
| Dwelling Income                            | (24,862,985)                                | (25,027,294)                     | (164,309)             |
| Non Dwelling Income                        | (93,951)                                    | (91,206)                         | 2,745                 |
| Leasehold Flats                            | (7,000)                                     | (14,066)                         | (7,066)               |
| Repairs & Maintenance                      | (1,278,411)                                 | (1,474,943)                      | (196,532)             |
| Supervision & Management                   | (40)                                        | (70)                             | (30)                  |
| Tenants Participation                      | (38,749)                                    | (20,889)                         | 17,860                |
| Special Services                           | (20,899)                                    | (25,847)                         | (4,948)               |
| Supporting People - Wardens                | (149,155)                                   | (146,172)                        | 2,983                 |
| Supporting People - Central Control        | (225,412)                                   | (252,311)                        | (26,899)              |
| Director of Property & Construction        | (297)                                       | (307)                            | (10)                  |
|                                            | <b>(26,676,900)</b>                         | <b>(27,053,107)</b>              | <b>(376,207)</b>      |
| <b>Net Cost of Services</b>                | <b>(8,787,155)</b>                          | <b>(9,639,910)</b>               | <b>(852,755)</b>      |
| <b>Appropriations</b>                      |                                             |                                  |                       |
| Bad Debt Provision                         | 130,000                                     | 108,741                          | (21,259)              |
| HRA Interest Charges                       | 4,934,217                                   | 4,589,682                        | (344,535)             |
| Depreciation & Impairment                  | 5,348,200                                   | 5,691,487                        | 343,287               |
| Contribution to HRA Balance                | 362,718                                     | 362,718                          | 0                     |
| <u>Contribution to/(from) HRA Reserves</u> |                                             |                                  |                       |
| 8022 - Contribution to Reserves            | 49,635                                      | 859,255                          | 809,620               |
| 8022 - Insurance reserve postings          | (21,298)                                    | (21,298)                         | 0                     |
| 8022 - Use of Earmarked Reserves           | (1,388,291)                                 | (1,388,291)                      | 0                     |
| 8040 - Grant Movement                      | 16,509                                      | 16,509                           | 0                     |
| Investment Interest                        | (644,535)                                   | (578,893)                        | 65,642                |
| <b>Net Operating (Surplus)/Deficit</b>     | <b>(0)</b>                                  | <b>0</b>                         | <b>0</b>              |
| <b>HRA Balances</b>                        |                                             |                                  |                       |
| Opening Housing Revenue Account balance    | (1,644,153)                                 | (1,644,153)                      |                       |
| Budgeted Contribution from Balances        | (362,718)                                   | (362,718)                        |                       |
| Closing Housing Revenue Account Balance    | (2,006,871)                                 | (2,006,871)                      |                       |

## HOUSING REVENUE ACCOUNT DETAIL - OUTTURN 2024/25

## Appendix 4

|                                                        | List of net budgets per cost centre per directorate |                                           | Current Budget | Outturn      | Variance  | reasons for variance                                                                                                                                                                                                                                                                                 |
|--------------------------------------------------------|-----------------------------------------------------|-------------------------------------------|----------------|--------------|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                        |                                                     |                                           | 2024/25        | 2024/25      |           |                                                                                                                                                                                                                                                                                                      |
|                                                        |                                                     |                                           | £              | £            | £         |                                                                                                                                                                                                                                                                                                      |
| Comm S                                                 | H002                                                | Treasury Management Advisor               | 9,875          | 9,875        | (0)       |                                                                                                                                                                                                                                                                                                      |
| Comm S                                                 | H004                                                | Supervision + Management                  | 7,779,977      | 7,720,371    | (59,606)  | (£31k) legal/professional services, (£31k) employee costs, (£19K) printing, stationery subscriptions, postage, software rental.                                                                                                                                                                      |
| Comm S                                                 | H005                                                | Dwelling Rents Income                     | (24,862,985)   | (25,027,294) | (164,309) | (£164k) Additional income due to combination of reduced RTB's and rents on new lets.                                                                                                                                                                                                                 |
| Comm S                                                 | H006                                                | Non-Dwelling Rents Income                 | (93,951)       | (91,206)     | 2,745     |                                                                                                                                                                                                                                                                                                      |
| Comm S                                                 | H010                                                | Tenants Participation                     | 54,688         | 72,937       | 18,249    |                                                                                                                                                                                                                                                                                                      |
| Comm S                                                 | H011                                                | Special Services                          | 480,394        | 382,965      | (97,429)  | (£13k) saving on staff costs, (£25k) saving on gas charges, (£35k) saving on less repairs on boilers than anticipated.                                                                                                                                                                               |
| Comm S                                                 | H017                                                | Leasehold Flats                           | (7,000)        | (14,066)     | (7,066)   |                                                                                                                                                                                                                                                                                                      |
| Comm S                                                 | H021                                                | Housing Related Support - Wardens         | 631,530        | 585,395      | (46,135)  | Saving on 2 part year vacant positions.                                                                                                                                                                                                                                                              |
| Comm S                                                 | H022                                                | Housing Related Support - Central Control | 233,377        | 155,785      | (77,592)  | (£52k) on employee costs, (£33k) saving on replacement of end user equipment.                                                                                                                                                                                                                        |
| Comm S                                                 | H025                                                | HRA Health & Safety                       | 52,479         | 52,742       | 263       |                                                                                                                                                                                                                                                                                                      |
| Comm S                                                 | H040                                                | HRA Corporate Management                  | 0              | 10,200       | 10,200    | This covers the Apprenticeship Levy and the cost of producing the Pension reports for Dragonfly Management.                                                                                                                                                                                          |
| Total for Community Services Directorate               |                                                     |                                           | (15,721,616)   | (16,142,298) | (420,682) |                                                                                                                                                                                                                                                                                                      |
| D/Fly                                                  | H001                                                | Repairs + Maintenance                     | 6,233,176      | 5,601,914    | (631,262) | (£164k) saving on stores issues, (£96k) reduced recharge to HRA from Dragonfly due to reduced spending on materials carried on the vans, (£146k) Capital Admin Allowance (£57k) understated income budget, (£111k) saved on sub-contracting responsive repair work, (£36k) saving in employee costs. |
| D/Fly                                                  | H003                                                | Rents, Rates, Taxes + Other Charges       | 432,240        | 437,426      | 5,186     |                                                                                                                                                                                                                                                                                                      |
| D/Fly                                                  | H019                                                | New Build Schemes Evaluations             | 172,973        | 366,858      | 193,885   | Phasing of demolition project at Briar Close, Shirebrook, pending new build scheme, significantly changed, increasing the cost in year.                                                                                                                                                              |
| D/Fly                                                  | H024                                                | Director of Property + Construction       | 96,073         | 96,189       | 116       |                                                                                                                                                                                                                                                                                                      |
| Total for Dragonfly Services                           |                                                     |                                           | 6,934,462      | 6,502,388    | (432,074) |                                                                                                                                                                                                                                                                                                      |
| Total Net Cost of BDC Housing Revenue Account Services |                                                     |                                           | (8,787,154)    | (9,639,910)  | (852,756) |                                                                                                                                                                                                                                                                                                      |

## CAPITAL EXPENDITURE OUTTURN - 2024/25

## Appendix 5

|                                                                    | Current<br>Programme<br>2024/25 | Outturn<br>2024/25 | Variance           | Carried<br>Forward<br>requests<br>2025/26 |
|--------------------------------------------------------------------|---------------------------------|--------------------|--------------------|-------------------------------------------|
|                                                                    | £                               | £                  | £                  | £                                         |
| <b>General Fund</b>                                                |                                 |                    |                    |                                           |
| <b>Asset Management Plan</b>                                       |                                 |                    |                    |                                           |
| Investment Properties                                              | 42,428                          | 2,525              | (39,903)           | 0                                         |
| Leisure Buildings                                                  | 30,456                          | 0                  | (30,456)           | 0                                         |
| Pleasley Vale Business Park                                        | 138,365                         | 32,571             | (105,794)          | 7,894                                     |
| Riverside Depot                                                    | 30,287                          | 17,065             | (13,222)           | 0                                         |
| The Arc                                                            | 49,787                          | 36,972             | (12,815)           | 0                                         |
| The Tangent                                                        | 58,986                          | 4,975              | (54,011)           | 14,953                                    |
| Contact Centres                                                    | 28,452                          | 0                  | (28,452)           | 0                                         |
| Asset Management Plan not yet allocated to<br>an individual scheme | 32,614                          | 0                  | (32,614)           | 0                                         |
|                                                                    | <b>411,375</b>                  | <b>94,108</b>      | <b>(317,267)</b>   | <b>22,847</b>                             |
| <b>Engineering Asset Management Plan</b>                           |                                 |                    |                    |                                           |
| Car Parks                                                          | 30,500                          | 30,500             | 0                  | 0                                         |
| Shelters                                                           | 12,000                          | 11,908             | (92)               | 0                                         |
| Lighting                                                           | 7,500                           | 7,499              | (1)                | 0                                         |
|                                                                    | <b>50,000</b>                   | <b>49,907</b>      | <b>(93)</b>        | <b>0</b>                                  |
| <b>Assets</b>                                                      |                                 |                    |                    |                                           |
| Pleasley Vale Mill - Dam Wall                                      | 771,000                         | 103,063            | (667,937)          | 667,937                                   |
| Pleasley Vale Grease works CCTV                                    | 50,000                          | 0                  | (50,000)           | 50,000                                    |
| Pleasley Vale Storm Babet                                          | 496,784                         | 21,405             | (475,379)          | 419,028                                   |
| Land at Portland Street                                            | 27,168                          | 5,085              | (22,083)           | 22,083                                    |
| Shirebrook Crematorium                                             | 5,948,309                       | 3,192,257          | (2,756,052)        | 2,754,189                                 |
| Changing Places                                                    | 53,000                          | 51,378             | (1,622)            | 0                                         |
| Mine Water Project                                                 | 180,020                         | 2,920              | (177,100)          | 177,100                                   |
| Bolsover Loop Infrastructure Project                               | 100,000                         | 98,091             | (1,909)            | 0                                         |
| Shirebrook Market Place                                            | 359,911                         | 325,676            | (34,235)           | 5,670                                     |
| South Normanton Mural Project                                      | 20,000                          | 20,000             | 0                  | 0                                         |
| Rural Fund                                                         | 240,318                         | 240,231            | (87)               | 0                                         |
| Mobile CCTV Cameras                                                | 15,000                          | 0                  | (15,000)           | 15,000                                    |
| Tangent Hub - Reinstate Stonework                                  | 30,000                          | 20,963             | (9,037)            | 9,037                                     |
| Portland Skills Hub                                                | 10,000                          | 0                  | (10,000)           | 10,000                                    |
| Former Co-op                                                       | 800,000                         | 0                  | (800,000)          | 800,000                                   |
| 36/36a Creative Makers                                             | 203,000                         | 0                  | (203,000)          | 203,000                                   |
| White Swan                                                         | 224,000                         | 0                  | (224,000)          | 224,000                                   |
|                                                                    | <b>9,528,510</b>                | <b>4,081,069</b>   | <b>(5,447,441)</b> | <b>5,357,044</b>                          |
| <b>ICT Schemes</b>                                                 |                                 |                    |                    |                                           |
| ICT infrastructure                                                 | 529,350                         | 91,300             | (438,050)          | 0                                         |
| Council chamber audio visual equipment                             | 180,000                         | 73,442             | (106,558)          | 106,558                                   |
| Civica Workflow360                                                 | 78,635                          | 78,635             | 0                  | 0                                         |
|                                                                    | <b>787,985</b>                  | <b>243,377</b>     | <b>(544,608)</b>   | <b>106,558</b>                            |

## CAPITAL EXPENDITURE OUTTURN - 2024/25

## Appendix 5

|                                       | Current<br>Programme<br>2024/25 | Outturn<br>2024/25 | Variance           | Carried<br>Forward<br>requests<br>2025/26 |
|---------------------------------------|---------------------------------|--------------------|--------------------|-------------------------------------------|
|                                       | £                               | £                  | £                  | £                                         |
| <b>Leisure Schemes</b>                |                                 |                    |                    |                                           |
| Pleasley Vale Leisure Equipment       | 20,000                          | 0                  | (20,000)           | 20,000                                    |
| Pleasley Vale Cycle Path              | 86,771                          | 0                  | (86,771)           | 0                                         |
| Go Active Café Equipment              | 10,201                          | 6,201              | (4,000)            | 4,000                                     |
| Go Active Equipment                   | 16,822                          | 13,590             | (3,232)            | 3,232                                     |
| Combined Heat & Power Unit            | 655,000                         | 634,313            | (20,687)           | 0                                         |
|                                       | <b>788,794</b>                  | <b>654,104</b>     | <b>(134,690)</b>   | <b>27,232</b>                             |
| <b>Private Sector Schemes</b>         |                                 |                    |                    |                                           |
| Disabled Facilities Grants            | 950,000                         | 653,899            | (296,101)          | 0                                         |
|                                       | <b>950,000</b>                  | <b>653,899</b>     | <b>(296,101)</b>   | <b>0</b>                                  |
| <b>Investment Activities</b>          |                                 |                    |                    |                                           |
| Parish Council Loans                  | 533,000                         | 533,000            | 0                  | 0                                         |
|                                       | <b>533,000</b>                  | <b>533,000</b>     | <b>0</b>           | <b>0</b>                                  |
| <b>Vehicles and Plant</b>             |                                 |                    |                    |                                           |
| Vehicle Replacements                  | 3,532,124                       | 1,768,929          | (1,763,195)        | 1,588,232                                 |
| District CCTV                         | 52,171                          | 35,187             | (16,984)           | 16,984                                    |
| CAN Rangers Equipment                 | 14,231                          | 0                  | (14,231)           | 14,231                                    |
|                                       | <b>3,598,526</b>                | <b>1,804,116</b>   | <b>(1,794,410)</b> | <b>1,619,447</b>                          |
| <b>Total General Fund</b>             | <b>16,648,190</b>               | <b>8,113,580</b>   | <b>(8,534,610)</b> | <b>7,133,128</b>                          |
| <b>Housing Revenue Account</b>        |                                 |                    |                    |                                           |
| <b>New Build Properties</b>           |                                 |                    |                    |                                           |
| Alfreton Rd Pinxton                   | 513,360                         | 496,020            | (17,340)           | 17,340                                    |
| Bolsover Homes-yet to be allocated    | 573,132                         | 0                  | (573,132)          | 573,132                                   |
| Glapwell - Meadow View Homes          | 30,000                          | 0                  | (30,000)           | 30,000                                    |
| Jubilee Court Bungalows               | 300,000                         | 275,577            | (24,423)           | 0                                         |
| Keepmoat Properties at Bolsover       | 30,000                          | 30,000             | 0                  | 0                                         |
| Market Close Shirebrook               | 300,000                         | 9,701              | (290,299)          | 290,299                                   |
| Moorfield Lane Whaley Thorns          | 83,000                          | 82,073             | (927)              | 0                                         |
| Park Lane Pinxton                     | 3,100,000                       | 0                  | (3,100,000)        | 3,100,000                                 |
| Sandy Lane/Thorpe Ave Whitwell        | 34,860                          | 28,401             | (6,459)            | 5,854                                     |
| Woburn Close Cluster                  | 6,342,336                       | 5,347,068          | (995,268)          | 995,268                                   |
| The Woodlands                         | 156,631                         | 90,636             | (65,995)           | 65,995                                    |
| Valley View (2 Bungalows & extension) | 461,070                         | 161,797            | (299,273)          | 299,273                                   |
| West Street Langwith                  | 40,809                          | 0                  | (40,809)           | 40,809                                    |
|                                       | <b>11,965,198</b>               | <b>6,521,273</b>   | <b>(5,443,925)</b> | <b>5,417,970</b>                          |
| <b>Vehicle Replacements</b>           | 1,398,300                       | 1,025,861          | (372,439)          | 372,439                                   |
|                                       | <b>1,398,300</b>                | <b>1,025,861</b>   | <b>(372,439)</b>   | <b>372,439</b>                            |

# CAPITAL EXPENDITURE OUTTURN - 2024/25

# Appendix 5

|                                           | Current<br>Programme<br>2024/25 | Outturn<br>2024/25  | Variance            | Carried<br>Forward<br>requests<br>2025/26 |
|-------------------------------------------|---------------------------------|---------------------|---------------------|-------------------------------------------|
|                                           | £                               | £                   | £                   | £                                         |
| <b>Public Sector Housing</b>              |                                 |                     |                     |                                           |
| Electrical Upgrades                       | 480,000                         | 462,813             | (17,187)            | 17,187                                    |
| External Door Replacements                | 150,000                         | 97,533              | (52,467)            | 52,467                                    |
| External Wall Insulation                  | 411,500                         | 289,414             | (122,086)           | 122,086                                   |
| Bramley Vale                              | 500,000                         | 453,809             | (46,191)            | 46,191                                    |
| Flat Roofing                              | 70,000                          | 60,403              | (9,597)             | 9,597                                     |
| Heating Upgrades                          | 210,000                         | 154,533             | (55,467)            | 8,735                                     |
| Kitchen Replacements                      | 750,000                         | 525,457             | (224,543)           | 79,358                                    |
| Re Roofing                                | 1,000,000                       | 988,002             | (11,998)            | 11,998                                    |
| Property Services Mgmt. & Admin           | 130,936                         | 130,936             | 0                   | 0                                         |
| Safe & Warm                               | 1,856,622                       | 1,841,036           | (15,586)            | 3,628                                     |
| Unforeseen Reactive Capital Works         | 20,000                          | 1,632               | (18,368)            | 0                                         |
| Welfare Adaptations                       | 600,000                         | 513,558             | (86,442)            | 86,442                                    |
| Wet Rooms (Bungalows)                     | 300,000                         | 268,761             | (31,239)            | 31,239                                    |
| House Fire / Flood Damage (Insurance)     | 50,000                          | 13,848              | (36,152)            | 1,560                                     |
| Outbuilding removal project               | 25,000                          | 250                 | (24,750)            | 24,750                                    |
| Concrete surrounds                        | 135,000                         | 13,587              | (121,413)           | 121,413                                   |
| Victoria House - fire doors/scooter store | 150,000                         | 6,291               | (143,709)           | 143,709                                   |
| Yet to be allocated to a scheme           | 315,237                         | 0                   | (315,237)           | 0                                         |
| Garage site & footpath resurfacing        | 100,000                         | 36,696              | (63,304)            | 63,304                                    |
| Damp Proof Course                         | 175,000                         | 138,717             | (36,283)            | 36,283                                    |
|                                           | <b>7,429,295</b>                | <b>5,997,276</b>    | <b>(1,432,019)</b>  | <b>859,947</b>                            |
| <b>HRA ICT Schemes</b>                    |                                 |                     |                     |                                           |
| Open Housing                              | 41,821                          | 3,611               | (38,210)            | 38,210                                    |
|                                           | <b>41,821</b>                   | <b>3,611</b>        | <b>(38,210)</b>     | <b>38,210</b>                             |
| <b>Total HRA</b>                          | <b>20,834,614</b>               | <b>13,548,021</b>   | <b>(7,286,593)</b>  | <b>6,688,566</b>                          |
| <b>TOTAL CAPITAL EXPENDITURE</b>          | <b>37,482,804</b>               | <b>21,661,601</b>   | <b>(15,821,203)</b> | <b>13,821,694</b>                         |
| <b>Capital Financing</b>                  |                                 |                     |                     |                                           |
| <b>General Fund</b>                       |                                 |                     |                     |                                           |
| Better Care Fund                          | (950,000)                       | (653,899)           | 296,101             | 0                                         |
| Prudential Borrowing                      | (6,377,967)                     | (3,572,373)         | 2,805,594           | (2,754,189)                               |
| Reserves                                  | (5,318,067)                     | (1,996,026)         | 3,322,041           | (1,668,836)                               |
| Capital Receipts                          | (215,132)                       | (482,873)           | (267,741)           | (122,248)                                 |
| External Funding                          | (3,787,024)                     | (1,408,409)         | 2,378,615           | (2,587,855)                               |
|                                           | <b>(16,648,190)</b>             | <b>(8,113,580)</b>  | <b>8,534,610</b>    | <b>(7,133,128)</b>                        |
| <b>HRA</b>                                |                                 |                     |                     |                                           |
| Major Repairs Allowance                   | (6,737,795)                     | (5,371,410)         | 1,366,385           | (859,947)                                 |
| Prudential Borrowing                      | (9,254,853)                     | (2,858,135)         | 6,396,718           | (5,385,995)                               |
| Reserves                                  | (10,830)                        | (10,830)            | 0                   | 0                                         |
| Capital Receipts                          | (2,025,465)                     | (2,057,440)         | (31,975)            | (31,975)                                  |
| External Funding                          | (2,805,671)                     | (3,250,206)         | (444,535)           | (410,649)                                 |
|                                           | <b>(20,834,614)</b>             | <b>(13,548,021)</b> | <b>7,286,593</b>    | <b>(6,688,566)</b>                        |
| <b>TOTAL CAPITAL FINANCING</b>            | <b>(37,482,804)</b>             | <b>(21,661,601)</b> | <b>15,821,203</b>   | <b>(13,821,694)</b>                       |

**BDC TREASURY MANAGEMENT – OUTTURN 2024/25****Capital Financing Requirement**

The key area of Treasury Management is the measurement and control of the overall debt position of the Council. This is calculated through the Capital Financing Requirement (CFR). The CFR calculates the Council's underlying need to borrow in order to finance its capital expenditure. The revised estimate of the CFR for 2024/25 and the actual outturn CFR are shown in the table below:

|                                                           | <b>Current<br/>Budget<br/>2024/25<br/>£000</b> | <b>Outturn<br/>2024/25<br/>£000</b> |
|-----------------------------------------------------------|------------------------------------------------|-------------------------------------|
| <b><i>Capital Financing Requirement 1 April 2024</i></b>  | <b>123,981</b>                                 | <b>123,981</b>                      |
| Prudential Borrowing HRA & GF                             | 15,679                                         | 6,430                               |
| Minimum Revenue Provision (MRP)                           | (278)                                          | (278)                               |
| Additional Voluntary Contributions                        | 0                                              | (326)                               |
| Movement on other debt – retentions                       | 0                                              | 153                                 |
| <b><i>Capital Financing Requirement 31 March 2025</i></b> | <b>139,382</b>                                 | <b>129,960</b>                      |

The overall outturn position shows a net increase of outstanding debt of £5.979m in 2024/25 when compared to the opening CFR at 1 April 2024. This is £9.422m less borrowing than we estimated based on the capital programme at revised budget time. Prudential borrowing has been undertaken by the Council in 2024/25 totalling £6.430m on new HRA Council Dwellings and the Crematorium at Shirebrook.

The Capital Financing requirement is split between the HRA and General Fund, the balance of each is shown below:

| <b>Capital Financing Requirement at 31 March 2025</b> | <b>£000</b>    |
|-------------------------------------------------------|----------------|
| General Fund                                          | 11,843         |
| Housing Revenue Account                               | 118,117        |
| <b>Total CFR</b>                                      | <b>129,960</b> |

**How the CFR is covered.**

As mentioned above the CFR is the Council's underlying need to borrow to finance capital expenditure. To finance the CFR the Council has external borrowing and the use of its own reserves and balances. The position as at 31 March 2025 is as follows:

|                                                     | <b>£000</b>    |
|-----------------------------------------------------|----------------|
| Capital Financing Requirement 31 March 2025         | 129,960        |
| Financed from:                                      |                |
| External Borrowing via PWLB                         | 78,800         |
| Use of internal balances and reserves (the balance) | 51,160         |
| <b>Total Financing of CFR</b>                       | <b>129,960</b> |

### PWLB Borrowing

The Council's total outstanding PWLB debt amounted to £86.000m at 1 April 2024. During 2024/25, £7.2m of principal has been repaid. No new loans have been taken out with the PWLB during 2024/25. The profile of the outstanding debt is analysed as follows:

| <b>PWLB BORROWING</b>  | <b>Maturity Profile<br/>31 March 2024<br/>£</b> | <b>Maturity Profile<br/>31 March 2025<br/>£</b> |
|------------------------|-------------------------------------------------|-------------------------------------------------|
| <b>Term</b>            |                                                 |                                                 |
| 12 Months              | 7,200,000                                       | 2,000,000                                       |
| 1 - 2 years            | 2,000,000                                       | 3,000,000                                       |
| 2 - 5 years            | 14,800,000                                      | 15,800,000                                      |
| 5 - 10 years           | 22,000,000                                      | 23,000,000                                      |
| Over 10 years          | 40,000,000                                      | 35,000,000                                      |
| <b>Total PWLB Debt</b> | <b>86,000,000</b>                               | <b>78,800,000</b>                               |

### PWLB Interest

The interest cost to the Council of the PWLB debt for 2024/25 is £2.837m. The cost is split within the revenue accounts between the HRA and General Fund based on the level of debt outstanding within the CFR.

### Temporary Borrowing

Cash flow monitoring and management serves to identify the need for short-term borrowing to cover delays in the receipt of income during the course of the year. During 2024/25 no short-term borrowing was undertaken by the Council and therefore no interest charges were incurred.



### Temporary / Fixed Investments

The table below details the fixed investments held at 31 March 2025

| <b>Bank Name</b>   | <b>Balance<br/>Invested<br/>31 March 25<br/>£000</b> |
|--------------------|------------------------------------------------------|
| Money Market Funds | 18,000                                               |
| <b>Total</b>       | <b>18,000</b>                                        |

From the table above it can be seen that the balance invested by the Council at 31 March 2025 is £18m. Interest earned from temporary investments during 2024/25 amounted to £1.272m and is detailed in the following table:

|                    | <b>Average<br/>Period<br/>each<br/>Investment</b> | <b>Total<br/>Investment<br/>during year<br/>£</b> | <b>Interest<br/>Received<br/>2024/25<br/>£</b> |
|--------------------|---------------------------------------------------|---------------------------------------------------|------------------------------------------------|
| Local Authorities  | 6 months                                          | 104,000                                           | 2,468                                          |
| Money Market Funds | Overnight                                         | Average<br>interest rate<br>4.94%                 | 1,269,117                                      |
| <b>Total</b>       |                                                   |                                                   | <b>1,271,585</b>                               |

### Overnight Balances

The balance of any daily funds is retained in the Council's general account with Lloyds Bank.

### Compliance with Treasury Limits

During the financial year the Council continued to operate within the treasury limits set out in the Council's Borrowing and Investment Strategy.

|                                                     | <b>Actual in<br/>year<br/>2024/25<br/>£000</b> | <b>Set Limits<br/>in year<br/>2024/25<br/>£000</b> |
|-----------------------------------------------------|------------------------------------------------|----------------------------------------------------|
| Authorised (total Council external borrowing limit) | 139,960                                        | 149,382                                            |
| Operational Boundary                                | 134,960                                        | 144,382                                            |

**EARMARKED RESERVES - At 31st of March 2025**
**Appendix 7**

|                                                                      | General fund/housing revenue account | Balance at 31 March 2025 prior to transfers<br>£ | Transfers to reserves as part of outturn<br>£ | Previously approved to cover expenditure<br>£ | Unallocated at 31 March 2025<br>£ |                                                                                                                                                                                     |
|----------------------------------------------------------------------|--------------------------------------|--------------------------------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Area Based Grant                                                     | gf                                   | (47,861)                                         | 0                                             | 41,705                                        | (6,156)                           | Remnants of grant, approved to fund partnership schemes.                                                                                                                            |
| General Reserve (including the Building, Repair and Renewal Reserve) | gf                                   | (2,219,911)                                      | (550,000)                                     | 2,219,179                                     | (550,732)                         | This balance is the building, repair and renewal allocation for Pleasley Vale or work to our buildings for security etc., plus an estimate to pay KPMG for consultancy work on LGR. |
| NNDR Growth Protection                                               | gf                                   | (14,039,639)                                     | (170,000)                                     | 14,209,639                                    | 0                                 | Fully allocated to the MTFP budget gap.                                                                                                                                             |
| Insurance - GF                                                       | gf                                   | (378,627)                                        | 0                                             | 0                                             | (378,627)                         | Insurance claims received which are below the excess are paid for from here. These will arise throughout the year.                                                                  |
| IT and Office Equipment                                              | gf                                   | (1,437,560)                                      | (200,000)                                     | 1,030,533                                     | (607,028)                         | This is to pay for usually one-off items such as the Council Chamber microphone equipment. It is also used to purchase unexpected upgrades to our software and hardware.            |
| Legal Costs                                                          | gf                                   | (335,358)                                        | (200,000)                                     | 110,352                                       | (425,005)                         | To cover the cost of any legal advice sought for such as APSE or planning, or claims for compensation for such as a data breach.                                                    |
| Local Development Scheme                                             | gf                                   | (161,786)                                        | 0                                             | 161,786                                       | 0                                 | This is to fund work on a new plan within the planning service.                                                                                                                     |
| Planning Fees                                                        | gf                                   | (114,568)                                        | 0                                             | 114,568                                       | 0                                 | This is from the 20% increase in planning fees and must be ring-fenced to be used on the planning service.                                                                          |
| Pleasley Vale Insurance Reserve                                      | gf                                   | (993,522)                                        | 0                                             | 145,337                                       | (848,185)                         | To cover the cost of insurance claims that would otherwise have been covered by our insurance policy. For 2024/25 - 2025/26, we are self-insuring at Pleasley Vale.                 |
| Transformation Reserve                                               | gf                                   | (1,369,082)                                      | (54,642)                                      | 736,679                                       | (687,045)                         | An invest-to-save type reserve, but recently used for feasibility studies.                                                                                                          |
| Vehicle Repair and Renewal - GF                                      | gf                                   | (1,800,178)                                      | (300,000)                                     | 1,647,755                                     | (452,423)                         | Used to fund fleet vehicles in the capital programme.                                                                                                                               |
| 3G Pitch, carpet renewal Reserve                                     | gf                                   | (200,000)                                        | (100,000)                                     | 300,000                                       | 0                                 | Part of the Sport England funding conditions in readiness for carpet renewal in the future.                                                                                         |

**EARMARKED RESERVES - At 31st of March 2025**
**Appendix 7**

|                                                                                             | General fund/housing revenue account | Balance at 31 March 2025 prior to transfers<br>£ | Transfers to reserves as part of outturn<br>£ | Previously approved to cover expenditure<br>£ | Unallocated at 31 March 2025<br>£ |                                                                                                                    |
|---------------------------------------------------------------------------------------------|--------------------------------------|--------------------------------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------------------|--------------------------------------------------------------------------------------------------------------------|
| <b>Total general fund earmarked reserves</b>                                                |                                      | <b>(23,098,092)</b>                              | <b>(1,574,642)</b>                            | <b>20,717,533</b>                             | <b>(3,955,201)</b>                |                                                                                                                    |
| <b>Balance including transfers</b>                                                          |                                      | <b>(24,672,734)</b>                              |                                               |                                               |                                   |                                                                                                                    |
| Development Reserve - HRA                                                                   | hra                                  | (1,535,193)                                      | (809,620)                                     | 1,011,542                                     | (1,333,271)                       | The HRA's only reserve to cover unexpected costs.                                                                  |
| Insurance - HRA                                                                             | hra                                  | (257,273)                                        | 0                                             | 0                                             | (257,273)                         | Insurance claims received which are below the excess are paid for from here. These will arise throughout the year. |
| Vehicle Repair and Renewal - HRA                                                            | hra                                  | (794,007)                                        | 0                                             | 560,295                                       | (233,712)                         | Used to fund fleet vehicles in the capital programme.                                                              |
| <b>Total housing revenue account earmarked reserves</b>                                     |                                      | <b>(2,586,473)</b>                               | <b>(809,620)</b>                              | <b>1,571,837</b>                              | <b>(1,824,256)</b>                |                                                                                                                    |
| <b>Balance including transfers</b>                                                          |                                      | <b>(3,396,093)</b>                               |                                               |                                               |                                   |                                                                                                                    |
| <b>Total combined Earmarked Reserves as reported in the Council's Statement of Accounts</b> |                                      | <b>(25,684,565)</b>                              | <b>(2,384,262)</b>                            | <b>22,289,370</b>                             | <b>(5,779,457)</b>                |                                                                                                                    |
|                                                                                             |                                      | <b>(28,068,827)</b>                              |                                               |                                               |                                   |                                                                                                                    |

## **BOLSOVER DISTRICT COUNCIL**

### **Meeting of Finance and Corporate Overview and Scrutiny Committee on 24<sup>th</sup> July 2025**

### **Finance and Corporate Overview and Scrutiny Committee Work Programme 2025/26**

### **Report of the Scrutiny Officer**

|                        |                                      |
|------------------------|--------------------------------------|
| <b>Classification</b>  | This report is Public                |
| <b>Contact Officer</b> | Thomas Dunne-Wragg, Scrutiny Officer |

### **PURPOSE/SUMMARY OF REPORT**

- To provide members of the Scrutiny Committee with an overview of the meeting programme of the Committee for 2025/26.

### **REPORT DETAILS**

#### **1. Background**

- 1.1 The main purpose of the report is to inform members of the meeting programme for the year 2025/26 and planned agenda items (Appendix 1).
- 1.2 This programme may be subject to change should additional reports/presentations be required, or if items need to be re-arranged for alternative dates.
- 1.3 Review Scopes submitted will be agreed within Informal Session in advance of the designated meeting for Member approval to ensure that there is sufficient time to gather the information required by Members and to enable forward planning of questions.
- 1.4 Members may raise queries about the programme at the meeting or at any time with the Scrutiny Officer should they have any queries regarding future meetings.
- 1.5 All Scrutiny Committees are committed to equality and diversity in undertaking their statutory responsibilities and ensure equalities are considered as part of all Reviews. The selection criteria when submitting a topic, specifically asks members to identify where the topic suggested affects particular population groups or geographies.
- 1.6 The Council has a statutory duty under s.149 Equality Act 2010 to have due regard to the need to advance equality of opportunity and to eliminate discrimination.

- 1.7 As part of the scoping of Reviews, consideration is given to any consultation that could support the evidence gathering process.

## **2. Details of Proposal or Information**

- 2.1 Attached at Appendix 1 is the meeting schedule for 2025/26 and the proposed agenda items for approval/amendment.

## **3. Reasons for Recommendation**

- 3.1 This report sets the formal Committee Work Programme for 2025/26 and the issues identified for review.
- 3.2 The Scrutiny Programme enables challenge to service delivery both internally and externally across all the Council Ambitions.
- 3.3 The Scrutiny functions outlined in Part 3.6(1) of the Council's Constitution requires each Scrutiny Committee to set an annual work plan.

## **4 Alternative Options and Reasons for Rejection**

- 4.1 There is no option to reject the report as the Scrutiny functions outlined in Part 3.6(1) of the Council's Constitution requires each Scrutiny Committee to set an annual work plan.

---

## **RECOMMENDATION(S)**

1. That Members review this report and the Programme attached at Appendix 1 for approval and amendment as required. All Members are advised to contact the Scrutiny Officer should they have any queries regarding future meetings.

---

## **IMPLICATIONS:**

|                                                                                                                                                                    |  |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| <b><u>Finance and Risk</u></b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                                 |  |  |
| <b>Details:</b><br>None from this report.                                                                                                                          |  |  |
| On behalf of the Section 151 Officer                                                                                                                               |  |  |
| <b><u>Legal (including Data Protection)</u></b> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                |  |  |
| <b>Details:</b><br>In carrying out scrutiny reviews the Council is exercising its scrutiny powers as laid out in Part 1A, s9F(2) of the Local Government Act 2000. |  |  |
| On behalf of the Solicitor to the Council                                                                                                                          |  |  |

|                                                                                                                                                                                                                                                                                           |                                       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|
|                                                                                                                                                                                                                                                                                           |                                       |
| <b><u>Staffing</u></b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/><br><b>Details:</b><br>None from this report.                                                                                                                                                   | On behalf of the Head of Paid Service |
|                                                                                                                                                                                                                                                                                           |                                       |
| <b><u>Equality and Diversity, and Consultation</u></b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/><br><b>Details:</b><br>None from this report.                                                                                                                   |                                       |
|                                                                                                                                                                                                                                                                                           |                                       |
| <b><u>Environment</u></b> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/><br>Please identify (if applicable) how this proposal/report will help the Authority meet its carbon neutral target or enhance the environment.<br><b>Details:</b><br>None from this report. |                                       |

**DECISION INFORMATION:**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> <b>Please indicate which threshold applies:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Is the decision a Key Decision?</b><br>A Key Decision is an Executive decision which has a significant impact on two or more wards in the District or which results in income or expenditure to the Council above the following thresholds:<br><br><b>Revenue (a)</b> Results in the Council making Revenue Savings of £75,000 or more or <b>(b)</b> Results in the Council incurring Revenue Expenditure of £75,000 or more.<br><br><b>Capital (a)</b> Results in the Council making Capital Income of £150,000 or more or <b>(b)</b> Results in the Council incurring Capital Expenditure of £150,000 or more.<br><br><b>District Wards Significantly Affected:</b><br><i>(to be significant in terms of its effects on communities living or working in an area comprising two or more wards in the District)</i><br>Please state below which wards are affected or tick <b>All</b> if all wards are affected: | <div style="margin-bottom: 20px;"> <b>Yes</b> <input type="checkbox"/>      <b>No</b> <input checked="" type="checkbox"/> </div> <div style="margin-bottom: 20px;"> <b>(a)</b> <input type="checkbox"/>      <b>(b)</b> <input type="checkbox"/> </div> <div style="margin-bottom: 20px;"> <b>(a)</b> <input type="checkbox"/>      <b>(b)</b> <input type="checkbox"/> </div> <div> <b>All</b> <input type="checkbox"/> </div> |

|                                                                                                                                                                                                                                                                                                           |                                                                     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <b>Is the decision subject to Call-In?</b><br><i>(Only Key Decisions are subject to Call-In)</i>                                                                                                                                                                                                          | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| If No, is the call-in period to be waived in respect of the decision(s) proposed within this report? <i>(decisions may only be classified as exempt from call-in with the agreement of the Monitoring Officer)</i>                                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>            |
| <b>Consultation carried out:</b><br><i>(this is any consultation carried out prior to the report being presented for approval)</i>                                                                                                                                                                        | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> |
| Leader <input type="checkbox"/> Deputy Leader <input type="checkbox"/> Executive <input type="checkbox"/> SLT <input type="checkbox"/><br>Relevant Service Manager <input type="checkbox"/> Members <input checked="" type="checkbox"/> Public <input type="checkbox"/><br>Other <input type="checkbox"/> |                                                                     |

|                                                                            |
|----------------------------------------------------------------------------|
| <b>Links to Council Ambition: Customers, Economy, Environment, Housing</b> |
| All                                                                        |

**DOCUMENT INFORMATION:**

| Appendix No | Title                                                                        |
|-------------|------------------------------------------------------------------------------|
| 1.          | Finance and Corporate Overview and Scrutiny Committee Work Programme 2025/26 |

|                                                                                                                                                                                                                                                 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Background Papers</b>                                                                                                                                                                                                                        |
| <i>(These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Executive, you must provide copies of the background papers).</i> |
|                                                                                                                                                                                                                                                 |

## Finance & Corporate Overview Scrutiny Committee

### Draft Work Programme 2025/26

#### Formal Items – Report Key

| Treasury Management | Capital | Borrowing & Investment | Budget Monitoring | Performance | Work Programme |
|---------------------|---------|------------------------|-------------------|-------------|----------------|
|                     |         |                        |                   |             |                |

| Date of Meeting  | Items for Agenda                                                                 | Lead Officer                                                                       |
|------------------|----------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| 24 July 2025     | • Annual Corporate Debt Monitoring Performance Report 2024/25                    | Treasurer and Section 151 Officer                                                  |
|                  | • Budget Monitoring Report – Financial Outturn 2024/25                           | Treasurer and Section 151 Officer                                                  |
|                  | • Finance & Corporate Overview Scrutiny Committee Work Programme 2025/26         | Scrutiny Officer                                                                   |
| 4 Sept 2025      | • Corporate Ambitions Performance Update – April to June 2025 (Q1 – 2025/26)     | Leaders Executive and Partnership Strategy Manager; Programme and Projects Officer |
|                  | • Budget Monitoring Report – Quarter 1 – April to June 2025/26                   | Treasurer and Section 151 Officer                                                  |
|                  | • Finance & Corporate Overview Scrutiny Committee Work Programme 2025/26         | Scrutiny Officer                                                                   |
| 27 November 2025 | • Budget Monitoring Report – Quarter 2 – July to September 2025/26               | Treasurer and Section 151 Officer                                                  |
|                  | • Revised Budgets 2025/26                                                        | Treasurer and Section 151 Officer                                                  |
|                  | • Setting of Council Tax 2026/27                                                 | Treasurer and Section 151 Officer                                                  |
|                  | • Corporate Ambitions Performance Update – July to September 2025 (Q2 – 2025/26) | Leaders Executive and Partnership Strategy Manager; Programme and Projects Officer |
|                  | • Finance & Corporate Overview Scrutiny Committee Work Programme 2025/26         | Scrutiny Officer                                                                   |
| 22 January 2026  | • Proposed Budget – Medium Term Financial Plan 2025/26– 2029/30                  | Treasurer and Section 151 Officer                                                  |
|                  | • Treasury Strategy Reports 2026/27 – 2029/30<br>Including:                      | Treasurer and Section 151 Officer /<br>Principal Accountant                        |
|                  | • Treasury Management Strategy                                                   | Treasurer and Section 151 Officer                                                  |



| Date of Meeting                  | Items for Agenda                                                                   | Lead Officer                                                                       |
|----------------------------------|------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
|                                  | • Capital Strategy                                                                 | Treasurer and Section 151 Officer                                                  |
|                                  | • Corporate Investment Strategy                                                    | Treasurer and Section 151 Officer                                                  |
|                                  | • Finance & Corporate Overview Scrutiny Committee Work Programme 2025/26           | Scrutiny Officer                                                                   |
| <b>3<sup>rd</sup> March 2026</b> | • Corporate Ambitions Performance Update – October to December 2025 (Q3 – 2025/26) | Leaders Executive and Partnership Strategy Manager; Programme and Projects Officer |
|                                  | • Finance & Corporate Overview Scrutiny Committee Work Programme 2025/26           | Scrutiny Officer                                                                   |
| <b>2 June 2026</b>               | • Corporate Ambitions Performance Update – January to March 2026 (Q4 – 2025/26)    | Leaders Executive and Partnership Strategy Manager; Programme and Projects Officer |
|                                  | • Finance & Corporate Overview Scrutiny Committee Work Programme 2026/27           | Scrutiny Officer                                                                   |