

APPENDIX 3

Housing Revenue Account - 2021/22

	Full Years Budget £	6 months Budget £	6 months Actuals £	6 months Variance £
Expenditure				
Repairs and Maintenance	5,224,954	2,612,477	2,334,785	(277,692)
Supervision and Management	5,389,863	2,694,932	2,692,974	(1,958)
Rents, Rates, Taxes + Other Charges	191,708	95,854	273,966	178,112
Special Services	458,212	229,106	174,519	(54,587)
Housing Related Support - Wardens	635,544	317,772	278,219	(39,553)
Housing Related Support - Central Control	272,954	136,477	132,104	(4,373)
Tenants Participation	71,850	35,925	36,445	520
New Build Schemes Evaluations	400,000	200,000	154,093	(45,907)
New Bolsover Project	5,000	2,500	495	(2,005)
Debt Management Expenses	8,240	4,120	8,145	4,025
Total Expenditure	12,658,325	6,329,163	6,085,745	(243,418)
Income				
Dwelling Rents	(20,819,238)	(10,409,619)	(10,253,958)	155,661
Non-dwelling Rents	(140,709)	(70,355)	(73,347)	(2,993)
Leasehold Flats and Shops Income	(14,480)	(7,240)	(3,426)	3,814
Repairs and Maintenance	(13,500)	(6,750)	(14,741)	(7,991)
Supervision and Management	(562)	(281)	(886)	(605)
Special Services	(44,663)	(22,332)	(13,047)	9,285
Housing Related Support - Wardens	(294,387)	(147,194)	(132,788)	14,406
Housing Related Support - Central Control	(283,872)	(141,936)	(150,240)	(8,304)
Total Income	(21,611,411)	(10,805,706)	(10,642,433)	163,273
Net Cost of Services	(8,953,086)	(4,476,543)	(4,556,688)	(80,145)
Appropriations				
Provision for Doubtful Debts	180,000	90,000	90,000	-
Interest Costs	3,190,231	1,595,116	1,595,116	-
Investment Interest Income	(1,435)	(718)	(718)	-
Depreciation	4,274,630	2,137,315	2,137,315	-
Transfer to Major Repairs Reserve	1,112,070	556,035	556,035	-
Contribution to HRA Reserves	630,000	315,000	315,000	-
Use of HRA Earmarked Reserves	(400,000)	(200,000)	(200,000)	-
Contribution from HRA Balance	(38,693)	(19,347)	(19,347)	-
Net Operating (Surplus) / Deficit	(6,283)	(3,142)	(83,286)	(80,145)