

## Housing Revenue Account - 2021/22

|   | Full Years<br>Budget<br>£ | 6 months<br>Budget<br>£ | 6 months<br>Actuals<br>£ | 6 months<br>Variance<br>£ |
|---|---------------------------|-------------------------|--------------------------|---------------------------|
| <b>Expenditure</b>                        |                           |                         |                          |                           |
| Repairs and Maintenance                   | 5,224,954                 | 2,612,477               | 2,334,785                | (277,692)                 |
| Supervision and Management                | 5,389,863                 | 2,694,932               | 2,692,974                | (1,958)                   |
| Rents, Rates, Taxes + Other Charges       | 191,708                   | 95,854                  | 273,966                  | 178,112                   |
| Special Services                          | 458,212                   | 229,106                 | 174,519                  | (54,587)                  |
| Housing Related Support - Wardens         | 635,544                   | 317,772                 | 278,219                  | (39,553)                  |
| Housing Related Support - Central Control | 272,954                   | 136,477                 | 132,104                  | (4,373)                   |
| Tenants Participation                     | 71,850                    | 35,925                  | 36,445                   | 520                       |
| New Build Schemes Evaluations             | 400,000                   | 200,000                 | 154,093                  | (45,907)                  |
| New Bolsover Project                      | 5,000                     | 2,500                   | 495                      | (2,005)                   |
| Debt Management Expenses                  | 8,240                     | 4,120                   | 8,145                    | 4,025                     |
| <b>Total Expenditure</b>                  | <b>12,658,325</b>         | <b>6,329,163</b>        | <b>6,085,745</b>         | <b>(243,418)</b>          |
| <b>Income</b>                             |                           |                         |                          |                           |
| Dwelling Rents                            | (20,819,238)              | (10,409,619)            | (10,253,958)             | 155,661                   |
| Non-dwelling Rents                        | (140,709)                 | (70,355)                | (73,347)                 | (2,993)                   |
| Leasehold Flats and Shops Income          | (14,480)                  | (7,240)                 | (3,426)                  | 3,814                     |
| Repairs and Maintenance                   | (13,500)                  | (6,750)                 | (14,741)                 | (7,991)                   |
| Supervision and Management                | (562)                     | (281)                   | (886)                    | (605)                     |
| Special Services                          | (44,663)                  | (22,332)                | (13,047)                 | 9,285                     |
| Housing Related Support - Wardens         | (294,387)                 | (147,194)               | (132,788)                | 14,406                    |
| Housing Related Support - Central Control | (283,872)                 | (141,936)               | (150,240)                | (8,304)                   |
| <b>Total Income</b>                       | <b>(21,611,411)</b>       | <b>(10,805,706)</b>     | <b>(10,642,433)</b>      | <b>163,273</b>            |
| <b>Net Cost of Services</b>               | <b>(8,953,086)</b>        | <b>(4,476,543)</b>      | <b>(4,556,688)</b>       | <b>(80,145)</b>           |
| <b>Appropriations</b>                     |                           |                         |                          |                           |
| Provision for Doubtful Debts              | 180,000                   | 90,000                  | 90,000                   | -                         |
| Interest Costs                            | 3,190,231                 | 1,595,116               | 1,595,116                | -                         |
| Investment Interest Income                | (1,435)                   | (718)                   | (718)                    | -                         |
| Depreciation                              | 4,274,630                 | 2,137,315               | 2,137,315                | -                         |
| Transfer to Major Repairs Reserve         | 1,112,070                 | 556,035                 | 556,035                  | -                         |
| Contribution to HRA Reserves              | 630,000                   | 315,000                 | 315,000                  | -                         |
| Use of HRA Earmarked Reserves             | (400,000)                 | (200,000)               | (200,000)                | -                         |
| Contribution from HRA Balance             | (38,693)                  | (19,347)                | (19,347)                 | -                         |
| <b>Net Operating (Surplus) / Deficit</b>  | <b>(6,283)</b>            | <b>(3,142)</b>          | <b>(83,286)</b>          | <b>(80,145)</b>           |