

# SHARED PROSPERITY FORM INVESTMENT PLAN PROPOSAL TEMPLATE

## INTRODUCTION

The UK Shared Prosperity Fund (UKSPF) is a central pillar of the UK Government's ambitious levelling up agenda and a significant component of its support for places across the UK. It will provide £2.6 billion of new funding for local investment by March 2025, with all areas of the UK receiving an allocation from the Fund via a funding formula rather than a competition.

To access the allocation, each place is asked to set out measurable outcomes it is looking to deliver, and what interventions will be prioritised. This document sets out a template proforma for departments to complete which sets out potential interventions which could be supported through Bolsover's allocation of the UKSPF.

Each place will have the flexibility to invest across a range of activities that represent the right solutions to improve local pride in place, help spread and create opportunity, and a sense of community and belonging.

Communities and place and local business interventions to boost pride in place in both 2022-23 and 2023-24. Further investment to support people and skills will follow from 2024-25, when the funding pot reaches its full extent.

In England, Scotland and Wales, local government will be given responsibility for developing an investment plan for approval by the UK Government, and for delivery of the Fund thereafter. Bolsover District Council will receive an allocation to manage, including assessing and approving project applications, processing payments and day-to-day monitoring. This recognises that pride in place can be best achieved by delivery close to local people and businesses; by authorities that understand each place's unique local context, and with established governance.

Lead local authorities for each area will have flexibility over how they deliver the Fund, for example they may wish to use a mix of procurement, local competitions or deliver some activity through in-house teams.

Working with other places will be welcomed in the delivery of Fund interventions where it meets the needs of their place, and achieves value for money or better outcomes for local people or businesses. In particular, we strongly encourage lead local authorities to work with other district, county or unitary authorities to agree and commission skills and employment activity.

## BDC'S CORPORATE PRIORITIES

Customers	<ul style="list-style-type: none"><li>• Increasing customer satisfaction with our services.</li><li>• Improving customer contact and removing barriers to accessing information.</li><li>• Actively engaging with partners to benefit our customers.</li><li>• Promoting equality and diversity and supporting vulnerable and disadvantaged people.</li></ul>
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	<ul style="list-style-type: none"> <li>• Providing good quality council housing where people choose to live.</li> <li>• Improving health, well-being and increasing participation in sport and leisure activities.</li> </ul>
Economy	<ul style="list-style-type: none"> <li>• Working with partners to support enterprise, innovation, jobs and skills.</li> <li>• Unlocking development potential: unlocking the capacity of major employment sites.</li> <li>• Enabling Housing Growth: increasing the supply, quality and range of housing to meet the needs of the growing population and support economic growth.</li> <li>• Making the best use of our assets.</li> <li>• Ensuring financial sustainability and increasing revenue streams.</li> <li>• Promoting the district and working with partners to increase tourism.</li> </ul>
Environment	<ul style="list-style-type: none"> <li>• Reducing our carbon footprint whilst supporting and encouraging residents and businesses to do the same.</li> <li>• Increasing recycling.</li> <li>• Ensuring a high standard of environmental cleanliness, undertaking appropriate enforcement activity where required.</li> <li>• Enhancing biodiversity and developing attractive neighbourhoods that residents feel proud of and take responsibility for.</li> <li>• Working with partners to reduce crime and anti-social behaviour.</li> <li>• Actively engaging with partners to benefit our communities.</li> </ul>

## VISION AND OBJECTIVES FOR UKSPF

Boost productivity, pay, jobs and living standards, especially in those places where they are lagging;

Spread opportunities and improve public services, especially in those places where they are weakest;

Restore a sense of community, local pride and belonging, especially in those places where they have been lost;

Empower local leaders and communities, especially in those places lacking local agency.

## UKSPF INVESTMENT PRIORITIES

Communities and Place	<ul style="list-style-type: none"> <li>• Strengthening our social fabric and fostering a sense of local pride and belonging, through investment in activities that enhance physical, cultural and social ties and</li> </ul>
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	<p>amenities, such as community infrastructure and local green space, and community led projects.</p> <ul style="list-style-type: none"> <li>• To build resilient and safe neighbourhoods, through investment in quality places that people want to live, work, and play and learn in, through targeted improvements to the built environment and innovative approaches to crime prevention.</li> </ul>
Local Businesses	<ul style="list-style-type: none"> <li>• Creating jobs and boosting community cohesion, through investments and that build on existing industries and institutions, and range from support for starting businesses to visible improvements to local retail, hospitality, and leisure sector facilities.</li> <li>• Promote networking and collaboration, through interventions that bring together businesses and partners within and across sectors to share knowledge, expertise and resources, and stimulate innovation and growth.</li> <li>• Increase private sector investment in growth-enhancing activities, through targeted support for small and medium-sized businesses to undertake new-to-firm innovation, adopt productivity-enhancing, energy efficient and low carbon technologies and techniques, and start or grow their exports.</li> </ul>
People and Skills	<ul style="list-style-type: none"> <li>• Boost core skills and support adults to progress in work, by targeting adults with no or low level qualifications and skills in maths, and upskill the working population, yielding personal and societal economic impact, and by encouraging innovative approaches to reducing adult learning barriers.</li> <li>• Support disadvantaged people to access the skills they need to progress in life and into work, for example the long-term unemployed and those with protected characteristics through funding life, and basic skills where this is not delivered through national or local employment and skills provision.</li> <li>• Support local areas to fund local skills needs and supplement local adult skills provision e.g. by providing additional volumes; delivering provision through wider range of routes or enabling more intensive/innovative provision, both qualification based and non-qualification based.</li> <li>• Reduce levels of economic inactivity and move those furthest from the labour market closer to employment, through investment in bespoke employment support tailored to local need. Investment should facilitate the join-up of mainstream provision and local services within an area for participants, through the use of one-to-one</li> </ul>

	keyworker support, improving employment outcomes for specific cohorts who face labour market barriers.
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### INVESTMENT PLAN PROPOSED INTERVENTION:

Corporate priority/ies this intervention will address:	
Shared Prosperity Fund investment priority/ies this intervention will address:	
Lead partner / department	
Stakeholders and/or delivery partners identified?	Yes <input type="checkbox"/> No <input type="checkbox"/>
If yes, please list	
Approximate cost of scheme/project: (select one option)	Capital <input type="checkbox"/> Revenue <input type="checkbox"/> Both <input type="checkbox"/>
2022/23	£
2023/24	£
2024/25	£
Match funding confirmed?	Yes* <input type="checkbox"/> No <input type="checkbox"/>
*If yes, where from and how much?	£
Brief description of project	
Is the scheme/project new or already being delivered?	