

APPENDIX 3

Housing Revenue Account - 2022/23

	Full Years Budget £	6 months Budget £	6 months Actuals £	6 months Variance £
Expenditure				
Repairs and Maintenance	5,886,947	2,943,474	2,659,753	(283,720)
Rents, Rates, Taxes + Other Charges	295,675	147,838	23,861	(123,977)
Supervision and Management	5,944,344	2,972,172	2,988,902	16,730
Special Services	436,940	218,470	200,943	(17,527)
Housing Related Support - Wardens	639,755	319,878	296,776	(23,101)
Housing Related Support - Central Control	343,721	171,861	167,155	(4,705)
Tenants Participation	71,055	35,528	33,272	(2,256)
New Build Schemes Evaluations	915,000	457,500	337,872	(119,628)
New Bolsover Project	5,000	2,500	808	(1,693)
Leasehold Flats	4,834	2,417	-	(2,417)
Debt Management Expenses	8,250	4,125	8,540	4,415
Total Expenditure	14,551,521	7,275,761	6,717,883	(557,877)
Income				
Dwelling Rents	(21,768,926)	(10,884,463)	(10,740,291)	144,172
Non-dwelling Rents	(117,402)	(58,701)	(64,777)	(6,076)
Leasehold Flats and Shops Income	(14,480)	(7,240)	(4,674)	2,566
Repairs and Maintenance	(17,708)	(8,854)	15,424	24,278
Supervision and Management	-	-	(809)	(809)
Special Services	(32,145)	(16,073)	(10,112)	5,961
Housing Related Support - Wardens	(129,906)	(64,953)	(134,709)	(69,756)
Housing Related Support - Central Control	(210,767)	(105,384)	(152,858)	(47,475)
Tenants Participation	-	-	(5,005)	(5,005)
Total Income	(22,291,334)	(11,145,667)	(11,097,810)	47,857
Net Cost of Services	(7,739,813)	(3,869,907)	(4,379,927)	(510,020)
Appropriations				
Provision for Doubtful Debts	130,000	65,000	65,000	-
Capital Interest Costs	3,095,942	1,547,971	1,547,971	-
Investment Interest Income	(1,985)	(993)	(993)	-
Depreciation	4,274,630	2,137,315	2,137,315	-
Transfer to Major Repairs Reserve	725,370	362,685	362,685	-
Contribution to HRA Reserves	566,000	283,000	283,000	-
Use of HRA Earmarked Reserves	(1,012,134)	(506,067)	(506,067)	-
Contribution from HRA Balance	(38,693)	(19,347)	(19,347)	-
Net Operating (Surplus) / Deficit	(683)	(342)	(510,362)	(510,020)