

## Housing Revenue Account - 2022/23

## APPENDIX 3

	Full Years Budget £	6 months Budget £	6 months Actuals £	6 months Variance £	
<b>Expenditure</b>					
Repairs and Maintenance	5,886,947	2,943,474	2,659,753	(283,720)	Vacancies underspent by £179,766, adverts were placed for 8 vacant trade posts were not able to fill all vacancies and those employed have not started yet. Subcontractors underspend of £114,770 due to invoice timing. Overspend of £36,154 on Hired & Contracted as order placed for full year for apprentices
Rents, Rates, Taxes + Other Charge:	295,675	147,838	23,861	(123,977)	Council Tax on empty properties isn't charged until later in the year £250,000 annual budget
Supervision and Management	5,944,344	2,972,172	2,988,902	16,730	Vacancies underspent by £38,293, subscriptions overspent by £15,898 as paid for year, Disturbance allowance overspent by £45,678, this is the payments made for people to decant properties for Bolsover Homes. Legal fees, Professional fees, external printing underspent by a total of £10,355. Postages overspent by £4,729 due to tenants newsletters sent out in April
Special Services	436,940	218,470	200,943	(17,527)	Vacancies underspend by £9,370, other smaller underspends on utilities and Equipment Tools and Materials
Housing Related Support - Wardens	639,755	319,878	296,776	(23,101)	Vacancies £21,650 underspent
New Build Schemes Evaluations	915,000	457,500	337,872	(119,628)	Reserve funding for New Build Evaluations & Demolitions- Spend not even throughout the year
<b>Income</b>					
Dwelling Rents	(21,768,926)	(10,884,463)	(10,740,291)	144,172	Voids budgeted at 3% but actually averaging 3.52%. Rent weeks are no longer a reason for any variance as now billed over 52 weeks
Non-dwelling Rents	(117,402)	(58,701)	(64,777)	(6,076)	Garage sites are billed in April in for full year, budget £32,611, actual £26,761, so will need to reduce at revised budget
Repairs and Maintenance	(17,708)	(8,854)	15,424	24,278	Travis Perkins profit share accrual for 21/22 of £26,213 not yet received from Travis Perkins. I have chased this again with them
Housing Related Support - Wardens	(129,906)	(64,953)	(134,709)	(69,756)	DCC for Independent Living Service of £70,000 per quarter not include in the budget as it wasn't extended until after MTFP approved. Q2 debtor raised in early Oct so not included here.
Housing Related Support - Central Control	(210,767)	(105,384)	(152,858)	(47,475)	DCC community alarms £7,000 per month not include in the budget as it wasn't extended until after MTFP approved.