

**BOLSOVER DISTRICT COUNCIL
GENERAL FUND**

APPENDIX 1

Description	Revised	Original	Forecast 2024/25	Forecast 2025/26	Forecast 2026/27
	Budget	Budget			
	2022/23	2023/24			
	£	£	£	£	£
Resources	11,434,594	6,809,949	6,743,723	6,922,072	7,146,189
Strategy and Development	5,466,727	5,728,634	5,533,375	5,477,678	5,598,554
<u>S106 Expenditure</u>					
Resources	680,095	5,976	3,609	0	0
Strategy and Development	789,908	0	0	0	0
Net Cost of Services	18,371,324	12,544,559	12,280,707	12,399,750	12,744,743
Debt Charges	571,856	635,134	620,780	617,361	590,511
Investment Interest	(867,955)	(917,432)	(641,664)	(531,924)	(529,438)
Appropriations:					
Contributions to Reserves	1,729,500	1,661,746	1,728,667	523,667	493,667
Contribution from Earmarked Reserves	(3,434,756)	(255,033)	(184,727)	(130,588)	(80,935)
Contribution (from)/to NNDR Growth Protection Reserve	2,043,000	(274,591)	353,648	(2,828,562)	(2,970,860)
Contribution from Grant Accounts	(5,820)	(5,720)	(5,720)	(5,720)	(5,720)
Contribution from Revenue Grants	(8,517,568)	0	0	0	0
Contribution (from)/to Holding Accounts	(292,546)	(184,902)	(213,035)	(118,005)	(62,518)
Contribution from S106 Holding A/cs	(1,470,003)	(5,976)	(3,609)	0	0
TOTAL EXPENDITURE	8,127,032	13,197,785	13,935,047	9,925,979	10,179,450
Parish Precepts	3,645,990	3,645,990	3,645,990	3,645,990	3,645,990
TOTAL SPENDING REQUIREMENT	11,773,022	16,843,775	17,581,037	13,571,969	13,825,440
Revenue Support Grant	(1,231,521)	(1,473,016)	(1,582,000)	(377,000)	(347,000)
Business Rates Retention	(6,284,330)	(6,549,986)	(7,181,029)	(5,168,529)	(5,452,000)
Business Rates deficit due to Covid reliefs	1,940,350	0	0	0	0
New Homes Bonus Grant	(703,263)	(677,892)	(677,892)	0	0
Lower Tier Services Grant	(131,270)	0	0	0	0
2022/23 Services Grant	(201,739)	(113,676)	(113,676)	0	0
Funding Guarantee Grant	0	(40,837)	0	0	0
COUNCIL TAX - BDC precept	(4,292,893)	(4,380,450)	(4,380,450)	(4,380,450)	(4,380,450)
Council tax - Parish element from above	(3,645,990)	(3,645,990)	(3,645,990)	(3,645,990)	(3,645,990)
Council Tax Collection Fund (Surplus)/Deficit	(86,597)	0	0	0	0
Council Tax spread of 20/21 Covid loss	56,416	56,416	0	0	0
COVID-19 Related Support	2,889,884	0	0	0	0
TOTAL FUNDING	(11,690,953)	(16,825,431)	(17,581,037)	(13,571,969)	(13,825,440)

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Description	Revised Budget 2022/23 £	Original Budget 2023/24 £	Forecast 2024/25 £	Forecast 2025/26 £	Forecast 2026/27 £
FUNDING GAP / (SURPLUS)	82,069	18,344	0	0	0