

Housing Revenue Account

APPENDIX 3

	Revised Budget 2022/23	Original Budget 2023/24	Forecast 2024/25	Forecast 2025/26	Forecast 2026/27
	£	£	£	£	£
Expenditure					
Repairs and Maintenance	5,699,502	6,188,269	6,255,237	6,391,068	6,465,919
Rents, Rates, Taxes + Other Charges	213,542	225,802	209,673	211,843	214,012
Supervision and Management	6,609,260	6,529,792	6,517,078	6,722,420	6,834,171
Special Services	552,523	999,483	586,855	596,598	606,493
Housing Related Support - Wardens	688,789	775,953	792,342	806,362	820,105
Housing Related Support - Central Control	352,842	388,063	394,090	416,302	421,809
Tenants Participation	75,758	85,261	86,795	88,353	89,944
New Build Schemes Evaluations	750,000	400,000	0	0	0
New Bolsover Project	5,000	0	0	0	0
Leasehold Flats	4,834	0	0	0	0
Debt Management Expenses	8,562	9,158	9,888	10,498	10,710
Total Expenditure	14,960,612	15,601,781	14,851,958	15,243,444	15,463,163
Income					
Dwelling Rents	(21,522,170)	(22,982,750)	(24,256,279)	(24,983,967)	(25,733,486)
Non-dwelling Rents	(101,490)	(106,512)	(111,785)	(115,107)	(118,529)
Leasehold Flats and Shops Income	(19,295)	(7,000)	(7,000)	(7,000)	(7,000)
Repairs and Maintenance	(19,129)	(19,129)	(17,500)	(17,500)	(17,500)
Supervision and Management	(378)	0	0	0	0
Special Services	(21,732)	(21,732)	(21,732)	(10,000)	(10,000)
Housing Related Support - Wardens	(409,320)	(415,616)	(142,226)	(146,390)	(150,680)
Housing Related Support - Central Control	(277,000)	(286,650)	(212,783)	(219,166)	(225,741)
Tenants Participation	(5,005)	0	0	0	0
Total Income	(22,375,519)	(23,839,389)	(24,769,305)	(25,499,130)	(26,262,936)
Net Cost of Services	(7,414,907)	(8,237,608)	(9,917,347)	(10,255,686)	(10,799,773)
Appropriations:					
Increase in Bad Debt Provision	130,000	130,000	130,000	130,000	130,000
Capital Interest Costs	3,627,207	3,739,030	3,996,065	4,099,108	4,119,354
Investment Interest Income	(103,017)	(326,471)	(268,774)	(257,219)	(178,075)
Depreciation	4,274,630	5,348,200	5,348,200	5,348,200	5,348,200
Transfer to Major Repairs Reserve	725,370	0	0	0	0
Contribution to HRA Reserves	35,000	35,000	500,398	935,597	1,380,294
Use of HRA Earmarked Reserves	(1,235,590)	(438,000)	0	0	0
Contribution to / (from) HRA Balance	(38,693)	(250,151)	211,458	0	0
Net Operating (Surplus) /Loss	0	0	0	0	0
HRA Balance at 1st April	(2,077,386)	(2,038,693)	(1,788,542)	(2,000,000)	(2,000,000)
Contribution (to)/from Balances	38,693	250,151	(211,458)	0	0
HRA Balance at 31st March	(2,038,693)	(1,788,542)	(2,000,000)	(2,000,000)	(2,000,000)