

GENERAL FUND SUMMARY - 2023/24

APPENDIX 1

	Per Council	Per FMS			
	1/2/23		6 months	6 months	6 months
	Original	Current	Budget	Actuals	Variance
	Budget	Budget	Budget	Actuals	Variance
	£	£	£	£	£
Community Services Directorate	8,475,089	9,296,841	4,648,421	4,474,743	(173,678)
Corporate Resources Directorate	2,033,925	2,783,150	1,391,575	1,167,735	(223,840)
Dragonfly Services	2,029,569	2,358,424	1,179,212	683,504	(495,708)
<u>S106 due in year</u>					
Community Services Directorate	5,976	1,376,553	688,277	2,791	(685,486)
Net Cost of Services	12,544,559	15,814,968	7,907,484	6,328,773	(1,578,711)
Debt Charges	635,134	635,134	317,567	317,567	0
Investment Interest	(917,432)	(917,432)	(458,716)	(458,716)	0
Contributions to Reserves	1,661,746	1,661,746	830,873	830,873	0
Contributions from Earmarked Reserves	(255,033)	(702,319)	(351,160)	(351,160)	0
Contribution (from)/to NNDR Growth Protection Reserve	(274,591)	(1,183,708)	(591,854)	(591,854)	0
Contribution (from)/to S106 Holding A/cs and Miscellaneous Holding A/cs	(196,598)	(1,802,777)	(901,389)	(901,389)	0
Contribution from Grant A/cs	0	(1,418,799)	(709,400)	(709,400)	0
Parish Precepts	3,645,990	3,968,503	1,984,252	1,984,252	0
Total Spending Requirement	16,843,775	16,055,316	8,027,658	6,448,947	(1,578,711)
Revenue Support Grant	(1,473,016)	(1,473,016)	(736,508)	(736,508)	0
Business Rate Retention	(6,549,986)	(5,610,561)	(2,805,281)	(2,805,281)	0
New Homes Bonus Grant	(677,892)	(677,892)	(338,946)	(338,946)	0
2022/23 Services Grant	(113,676)	(113,676)	(56,838)	(56,838)	0
Funding Guarantee Grant	(40,837)	(40,837)	(20,419)	(20,419)	0
BDC Council Tax Requirement	(4,380,450)	(4,511,361)	(2,255,681)	(2,255,681)	0
Council Tax spread of 20/21 Covid loss	56,416	26,108	13,054	13,054	0
Parish Council, Council Tax Requirement	(3,645,990)	(3,968,503)	(1,984,252)	(1,984,252)	0
COVID-19 related support funded by grant	0	32,235	16,118	16,118	0
Funding Requirement	(16,825,431)	(16,337,503)	(8,168,752)	(8,168,752)	0
Funding gap/(surplus)	18,344	(282,187)	(141,094)	(1,719,804)	(1,578,711)