

HOUSING REVENUE ACCOUNT SUMMARY - 2023/24

APPENDIX 3

	Per Council 1/2/23	Per FMS			
	Original Budget £	Current Budget £	6 months Budget £	6 months Actuals £	6 months Variance £
Expenditure					
Repairs and Maintenance	6,139,525	6,089,971	3,044,986	2,158,909	(886,076)
Director of Property + Construction	48,744	48,744	24,372	33,789	9,417
Rents, Rates, Taxes + Other Charges	225,802	225,802	112,901	33,491	(79,410)
Supervision and Management	6,529,792	6,677,115	3,338,558	3,361,258	22,700
Special Services	999,483	1,003,483	501,742	248,514	(253,228)
Housing Related Support - Wardens	775,953	775,953	387,977	344,023	(43,954)
Housing Related Support - Central Control	388,063	388,063	194,032	231,996	37,965
Tenants Participation	85,261	85,261	42,631	43,700	1,070
New Build Schemes Evaluations	400,000	400,000	200,000	67,987	(132,013)
Debt Management Expenses	9,158	9,158	4,579	9,167	4,588
Total Expenditure	15,601,781	15,703,550	7,851,775	6,532,835	(1,318,940)
Income					
Dwelling Rents	(22,982,750)	(22,982,750)	(11,491,375)	(11,316,975)	174,400
Non-dwelling Rents	(106,512)	(106,512)	(53,256)	(67,441)	(14,185)
Leasehold Flats and Shops Income	(7,000)	(7,000)	(3,500)	(9,382)	(5,882)
Repairs and Maintenance	(19,129)	(18,315)	(9,158)	51,764	60,922
Supervision and Management	0	-	-	(17,446)	(17,446)
Special Services	(21,732)	(25,732)	(12,866)	(10,118)	2,748
Housing Related Support - Wardens	(415,616)	(415,616)	(207,808)	(132,154)	75,654
Housing Related Support - Central Control	(286,650)	(286,650)	(143,325)	(150,780)	(7,455)
Tenants Participation	0	0	-	(4,198)	(4,198)
Total Income	(23,839,389)	(23,842,575)	(11,921,288)	(11,656,729)	264,558
Net Cost of Services	(8,237,608)	(8,139,025)	(4,069,513)	(5,123,894)	(1,054,382)
Appropriations					
Movement in Impairment Provision	130,000	130,000	65,000	65,000	-
Capital Interest Costs	3,739,030	3,739,030	1,869,515	1,869,515	-
Investment Interest Income	(326,471)	(326,471)	(163,236)	(163,236)	-
Depreciation	5,348,200	5,348,200	2,674,100	2,674,100	-
Contribution to HRA Reserves	35,000	35,000	17,500	17,500	-
Use of HRA Earmarked Reserves	(438,000)	(569,778)	(284,889)	(284,889)	-
Contribution from Grant A/cs	0	(15,545)	(7,773)	(7,773)	-
Contribution to / (from) HRA Balance	(250,151)	(201,411)	(100,706)	(100,706)	-
Net Operating (Surplus) / Deficit	-	-	-	(1,054,382)	(1,054,382)