

	Current Budget	Grant, reserves + misc adjustments	Current Budget	Outturn	Variance
	2023/24 £	2023/24 £	2023/24 £	2023/24 £	£
Expenditure					
Repairs and Maintenance	6,094,603	(79,499)	6,015,104	6,231,652	216,548
Director of Property + Construction - Dragonfly	0	81,818	81,818	81,818	0
Rents, Rates, Taxes & Other Charges	225,802	9,794	235,596	279,586	43,990
Supervision and Management	6,673,661	(108,814)	6,564,847	6,572,931	8,084
Special Services	680,071		680,071	530,090	(149,981)
Housing Related Support - Wardens	761,425		761,425	724,205	(37,220)
Housing Related Support - Central Control	515,092	(56,132)	458,960	409,833	(49,126)
Tenants Participation	80,930	8,000	88,930	79,165	(9,765)
New Build Schemes Evaluation	400,000	(229,285)	170,715	170,715	0
HRA Health & Safety	47,234		47,234	46,720	(514)
Leasehold Flats	0	896	896	896	0
Debt Management Expenses	9,168		9,168	9,167	(1)
Total Expenditure	15,487,986	(373,223)	15,114,763	15,136,778	22,015
Income					
Dwelling Rents	(22,713,100)		(22,713,100)	(22,852,353)	(139,253)
Non-dwelling Rents	(103,764)		(103,764)	(81,140)	22,624
Leasehold Flats and Shops Income	(55,179)		(55,179)	(55,280)	(101)
Repairs and Maintenance	(17,500)		(17,500)	(119,539)	(102,039)
Supervision and Management	(17,446)		(17,446)	(18,976)	(1,530)
Special Services	(16,837)		(16,837)	(23,940)	(7,103)
Housing Related Support - Wardens	(405,152)		(405,152)	(404,098)	1,054
Housing Related Support - Central Control	(287,065)		(287,065)	(304,328)	(17,263)
Tenants Participation	(4,198)		(4,198)	(4,198)	(0)
Total Income	(23,620,241)	0	(23,620,241)	(23,863,852)	(243,611)
Net Cost of Services	(8,132,255)	(373,223)	(8,505,478)	(8,727,074)	(221,596)
Appropriations					
Movement in Impairment Provision	130,000		130,000	121,283	(8,717)
Capital Interest Costs	4,417,527		4,417,527	4,476,666	59,139
Investment Interest Income	(601,738)		(601,738)	(764,215)	(162,477)
Depreciation	5,348,200		5,348,200	5,674,979	326,779
Contribution to Insurance Reserve	35,000	(2,320)	32,681	32,681	0
Use of Earmarked Reserves	(779,778)	343,486	(436,292)	(436,292)	0
Contribution from Grant A/cs	(15,545)	32,056	16,511	16,511	0
Contribution (from) HRA Balance	(401,411)		(401,411)	(394,540)	6,871
Net Operating (Surplus) / Deficit	0	0	(0)	0	(0)
HRA Balances					
Opening Housing Revenue Account balance	(2,038,693)		(2,038,693)	(2,038,693)	
Budgeted Contribution from Balances	401,411		401,411	394,540	
Closing Housing Revenue Account Balance	(1,637,282)		(1,637,282)	(1,644,153)	