

HOUSING REVENUE ACCOUNT SUMMARY - 2024/25

APPENDIX 3

	Per Council	Per FMS		3 months	3 months	3 months
	31/1/24	Current	3 months			
	Original	Budget	Budget	Budget	Actuals	Variance
	£	£	£	£	£	£
Expenditure						
Repairs and Maintenance	7,766,906	7,766,906	1,941,727	2,031,626	89,900	
Director of Property + Construction	108,244	108,244	27,061	27,063	2	
Rents, Rates, Taxes + Other Charges	280,939	280,939	70,235	70,249	14	
Supervision and Management	7,024,430	7,056,486	1,764,122	1,878,680	114,558	
Special Services	676,648	676,648	169,162	70,253	(98,909)	
Housing Related Support - Wardens	801,577	801,577	200,394	169,287	(31,107)	
Housing Related Support - Central Control	405,081	405,081	101,270	137,432	36,162	
Tenants Participation	89,265	89,265	22,316	23,934	1,618	
New Build Schemes Evaluations	0	122,594	30,649	-	(30,649)	
HRA Health + Safety	53,729	53,729	13,432	12,272	(1,161)	
Debt Management Expenses	9,626	9,626	2,407	3,950	1,544	
Total Expenditure	17,216,445	17,371,095	4,342,774	4,424,747	81,973	
Income						
Dwelling Rents	(25,075,290)	(25,075,290)	(6,268,823)	(6,199,465)	69,358	
Non-dwelling Rents	(113,637)	(113,637)	(28,409)	(42,298)	(13,888)	
Leasehold Flats and Shops Income	(7,000)	(7,000)	(1,750)	(49)	1,701	
Repairs and Maintenance	(1,444,171)	(1,444,171)	(361,043)	(353,418)	7,625	
Special Services	(21,710)	(21,710)	(5,428)	(9,051)	(3,624)	
Housing Related Support - Wardens	(143,952)	(143,952)	(35,988)	(34,902)	1,086	
Housing Related Support - Central Control	(225,162)	(225,162)	(56,291)	(75,308)	(19,018)	
Total Income	(27,030,922)	(27,030,922)	(6,757,731)	(6,714,491)	43,240	
Net Cost of Services	(9,814,477)	(9,659,827)	(2,414,957)	(2,289,744)	125,213	
Appropriations						
Movement in Impairment Provision	130,000	130,000	32,500	32,500	-	
Capital Interest Costs	4,347,105	4,347,105	1,086,776	1,086,776	-	
Investment Interest Income	(408,546)	(408,546)	(102,137)	(102,137)	-	
Depreciation	5,348,200	5,348,200	1,337,050	1,337,050	-	
Contribution to HRA Reserves	35,000	35,000	8,750	8,750	-	
Use of HRA Earmarked Reserves	0	(122,594)	(30,649)	(30,649)	-	
Contribution from Grant A/cs	0	(32,056)	(8,014)	(8,014)	-	
Contribution to / (from) HRA Balance	362,718	362,718	90,680	90,680	-	
Net Operating (Surplus) / Deficit	-	-	-	125,213	125,213	