

Housing Revenue Account

APPENDIX 3

	Original Budget 2024/25 £	Current Budget 2024/25 £	Revised Budget 2024/25 £
Expenditure			
Repairs and Maintenance	7,766,906	7,766,906	7,492,560
Director of Property + Construction - Dragonfly	108,244	108,244	96,073
Rents, Rates, Taxes + Other Charges	280,939	280,939	411,638
Supervision and Management	7,024,430	7,866,486	7,848,241
Special Services	676,648	666,648	501,293
Housing Related Support - Wardens	801,577	801,577	780,479
Housing Related Support - Central Control	405,081	405,081	489,625
Tenants Participation	89,265	89,265	91,521
New Build Schemes Evaluations	0	122,594	322,594
HRA Health & Safety	53,729	53,729	52,479
Debt Management Expenses	9,626	9,626	9,875
Total Expenditure	17,216,445	18,171,095	18,096,378
Income			
Dwelling Rents	(25,075,290)	(25,075,290)	(24,862,985)
Non-dwelling Rents	(113,637)	(113,637)	(93,951)
Leasehold Flats Income	(7,000)	(7,000)	(7,000)
Repairs and Maintenance	(1,444,171)	(1,444,171)	(1,278,411)
Supervision and Management	0	0	(17,859)
Special Services	(21,710)	(21,710)	(20,899)
Housing Related Support - Wardens	(143,952)	(143,952)	(149,121)
Housing Related Support - Central Control	(225,162)	(225,162)	(225,412)
Tenants Participation	0	0	(2,465)
Total Income	(27,030,922)	(27,030,922)	(26,658,103)
Net Cost of Services	(9,814,477)	(8,859,827)	(8,561,725)
Appropriations:			
Movement in Impairment Provision	130,000	130,000	130,000
Capital Interest Costs	4,347,105	4,347,105	4,934,217
Investment Interest Income	(408,546)	(408,546)	(644,535)
Depreciation	5,348,200	5,348,200	5,348,200
Contribution to HRA Reserves	35,000	35,000	49,887
Use of Earmarked Reserves	0	(922,594)	(1,586,706)
Contribution from Grant A/cs	0	(32,056)	(32,056)
Contribution to/(from) HRA Balance	362,718	362,718	362,718
Net Operating (Surplus)/Deficit	0	0	0