

APPENDIX 3

HOUSING REVENUE ACCOUNT	Original Budget 2019/20 £	Current Budget 2019/20 £	Revised Budget 2019/20 £
Expenditure			
Repairs and Maintenance	4,897,470	4,912,470	4,677,764
Rents Rates and Taxes	266,564	266,564	245,398
Supervision and Management	5,090,574	5,331,998	5,386,344
Special Services	549,994	549,994	512,631
Supporting People - Wardens	606,571	606,571	569,640
Supporting People - Central Control	224,968	224,968	248,327
Tenants Participation	66,247	74,379	77,124
New Bolsover Project	32,300	32,300	32,300
Increase in Bad Debts Provision	150,000	150,000	180,000
Cost of Capital - Interest	3,513,950	3,513,950	3,537,751
Debt Management Expenses	8,120	8,120	8,678
Total Expenditure	15,406,758	15,671,314	15,475,957
Income			
Dwelling Rents	(20,025,070)	(20,025,070)	(20,079,179)
Garage Rents	(144,027)	(144,027)	(146,389)
Other Income	(23,060)	(23,060)	(31,302)
Repairs and Maintenance	(16,445)	(16,445)	(40,300)
Supervision and Management	(380)	(380)	(300)
Special Services	(138,135)	(138,135)	(73,458)
Supporting People - Wardens	(515,863)	(515,863)	(518,719)
Supporting People - Central Control	(245,522)	(245,522)	(210,371)
Tenants Participation	0	0	(3,552)
New Bolsover Project	(32,300)	(32,300)	(32,300)
Leased Flats	(19,000)	(19,000)	(19,697)
Leased Shops	(7,980)	(7,980)	(7,980)
Total Income	(21,167,782)	(21,167,782)	(21,163,547)
Appropriations			
Depreciation	3,200,000	3,200,000	3,200,000
T/f to/(from) Major Repairs Reserve	908,249	908,249	984,241
Contribution to Insurance Reserve	50,000	50,000	50,000
Contribution to Development Reserve	1,500,000	1,500,000	1,500,000
Cont to Vehicle Replacement Reserve	80,000	80,000	120,000
Use of Reserves	0	(234,556)	(285,000)
Use of Holding Account	0	(30,000)	(36,426)
	5,738,249	5,473,693	5,532,815
Net Operating (Surplus) / Deficit	(22,775)	(22,775)	(154,775)
Working Balance at Beginning of Year	(2,000,000)	(2,000,000)	(2,000,000)
Contribution to/(from) Balances	(22,775)	(22,775)	(154,775)
Working Balance at End of Year	(2,022,775)	(2,022,775)	(2,154,775)