

HOUSING REVENUE ACCOUNT

APPENDIX 3

	Revised Budget 2019/20 £	Original Budget 2020/21 £	Forecast 2021/22 £	Forecast 2022/23 £	Forecast 2023/24 £
Expenditure					
Repairs and Maintenance	4,677,764	4,899,491	5,038,580	5,129,536	5,188,995
Rents Rates and Taxes	245,398	223,576	200,845	176,753	178,115
Supervision and Management	5,386,344	5,340,701	5,381,985	5,469,589	5,572,718
Special Services	512,631	500,030	504,646	501,930	507,505
Supporting People - Wardens	569,640	602,324	616,147	626,958	638,009
Supporting People - Central Control	248,327	268,830	268,228	271,361	274,526
Tenants Participation	77,124	68,090	69,386	83,394	72,033
New Bolsover Project	32,300	0	0	0	0
Increase in Bad Debts Provision	180,000	180,000	180,000	180,000	180,000
Cost of Capital - Interest	3,537,751	3,559,789	3,491,952	3,415,831	3,347,946
Debt Management Expenses	8,678	8,938	9,206	9,482	9,766
Total Expenditure	15,475,957	15,651,769	15,760,975	15,864,834	15,969,613
Income					
Dwelling Rents	(20,079,179)	(20,510,920)	(21,089,371)	(21,683,441)	(22,293,551)
Garage Rents	(146,389)	(150,338)	(154,395)	(158,568)	(162,849)
Other Income	(31,302)	(27,296)	(27,296)	(27,296)	(27,296)
Repairs and Maintenance	(40,300)	(20,700)	(20,700)	(20,700)	(20,700)
Supervision and Management	(300)	(300)	(300)	(300)	(300)
Special Services	(73,458)	(72,673)	(72,673)	(72,673)	(72,673)
Supporting People - Wardens	(518,719)	(416,431)	(303,448)	(143,898)	(147,783)
Supporting People - Central Control	(210,371)	(342,051)	(221,885)	(227,876)	(234,029)
Tenants Participation	(3,552)	0	0	0	0
New Bolsover Project	(32,300)	0	0	0	0
Leased Flats	(19,697)	(19,000)	(19,000)	(19,000)	(19,000)
Leased Shops	(7,980)	(7,980)	(7,980)	(7,980)	(7,980)
Total Income	(21,163,547)	(21,567,689)	(21,917,048)	(22,361,732)	(22,986,161)
Appropriations					
Depreciation	3,200,000	3,800,000	3,800,000	3,800,000	3,800,000
T/f to/(from) Major Repairs Reserve	984,241	308,249	308,249	908,249	908,249
Contribution to Insurance Reserve	50,000	40,000	40,000	40,000	40,000
Contribution to Development Reserve	1,500,000	1,500,000	1,800,000	1,500,000	2,000,000
Contribution to Vehicle Replacement Reserve	120,000	200,000	200,000	200,000	260,000
Use of HRA Reserves	(285,000)	0	0	0	0
Use of HRA Holding Account	(36,426)	0	0	0	0
Contribution to/(from) HRA Balance	154,775	(38,696)	(38,693)	(38,693)	(38,693)
	5,687,590	5,809,553	6,109,556	6,409,556	6,969,556
Net Operating (Surplus) / Deficit	0	(106,367)	(46,517)	(87,342)	(46,992)