

APPENDIX 3

Housing Revenue Account

	Full Years Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
Expenditure				
Repairs and Maintenance	4,899,491	1,224,873	849,054	(375,819)
Supervision and Management	5,484,587	1,371,147	1,344,979	(26,168)
Rents, Rates, Taxes + Other Charges	223,576	55,894	12,144	(43,750)
Special Services	500,030	125,008	77,648	(47,360)
Supporting People - Wardens	602,324	150,581	142,808	(7,773)
Supporting People - Central Control	268,830	67,208	42,098	(25,110)
Tenants Participation	68,090	17,023	14,732	(2,291)
New Bolsover Project	27,842	6,961	179	(6,782)
Debt Management Expenses	8,938	2,235	3,344	1,110
Total Expenditure	12,083,708	3,020,927	2,486,986	(533,941)
Income				
Dwelling Rents	(20,510,920)	(5,127,730)	(4,674,444)	453,286
Non-dwelling Rents	(151,234)	(37,809)	(58,680)	(20,872)
Leasehold Flats and Shops Income	(26,980)	(6,745)	(2,439)	4,306
Repairs and Maintenance	(20,700)	(5,175)	31,005	36,180
Supervision and Management	(300)	(75)	(1,015)	(940)
Special Services	(72,673)	(18,168)	(11,897)	6,271
Supporting People - Wardens	(416,431)	(104,108)	(30,429)	73,679
Supporting People - Central Control	(342,051)	(85,513)	(92,765)	(7,252)
New Bolsover Project	(27,842)	(6,961)	-	6,961
Total Income	(21,569,131)	(5,392,283)	(4,840,664)	551,619
Net Cost of Services	(9,485,423)	(2,371,356)	(2,353,678)	17,678
Appropriations				
Provision for Doubtful Debts	180,000	45,000	45,000	-
Interest Costs	3,559,789	889,947	889,947	-
Investment Interest Income	(26,400)	(6,600)	(6,600)	-
Depreciation	3,800,000	950,000	950,000	-
Transfer to Major Repairs Reserve	308,249	77,062	77,062	-
Contribution to HRA Reserves	1,846,367	461,592	461,592	-
Use of HRA Earmarked Reserves	(143,886)	(35,972)	(35,972)	-
Net Operating (Surplus) / Deficit	38,696	9,674	27,352	17,678