

Bolsover District Council

Audit and Corporate Governance Scrutiny Committee

15 September 2020

Internal Audit Charter

Report of the Internal Audit Consortium Manager

This report is public

Purpose of the Report

- To report to Members for information and approval the results of a review of the Internal Audit Charter. The Public Sector Internal Audit Standards (PSIAS) state that the Head of Internal Audit must periodically review the Internal Audit Charter and present it to the relevant Committee for approval.

1 Report Details

- 1.1 The Public Sector Internal Audit Standards (PSIAS) which took effect from the 1 April 2013 require that the purpose, authority and responsibility of internal audit must be formally defined in an Internal Audit Charter (Appendix 1).
- 1.2 The Internal Audit Charter was last formally approved by this Committee in July 2018. It was agreed that the Charter would be reviewed every 2 years to ensure that it is kept up to date.
- 1.3 The PSIAS were last updated in April 2017 with some fairly minor wording changes. There were no changes recommended in respect of the content of Internal Audit Charters.
- 1.4 The current Internal Audit Charter has been reviewed and it is felt that it is still fit for purpose and that the only updates required were in respect of job titles.
- 1.5 Previously the Charter has been reviewed every 2 years however CIPFA are now recommending that the Charter be reviewed and presented to Members annually so the next review will take place in the summer of 2021.

1.6 The Internal Audit Charter is attached as Appendix 1.

2 Conclusions and Reasons for Recommendation

2.1 To comply with the requirements of the Public Sector Internal Audit Standards.

3 Consultation and Equality Impact

3.1 None.

4 Alternative Options and Reasons for Rejection

4.1 None.

5 Implications

5.1 Finance and Risk Implications

5.1.1 The re – adoption of the Internal Audit Charter will help to ensure that the Internal Audit Consortium continues to provide a quality service in line with the PSIAS.

5.2 Legal Implications including Data Protection

5.2.1 None

5.3 Human Resources Implications

5.3.1 None

6 Recommendations

6.1 That Members note the outcome of the review of the Internal Audit Charter.

6.2 That subject to any comments Members may wish to make, that the Internal Audit Charter be agreed.

6.3 That the agreed Internal Audit Charter be reviewed in a years' time or sooner in the event of any significant changes being made to the Public Sector Internal Audit Standards.

7 Decision Information

<p>Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: <i>BDC: Revenue - £75,000</i> <input type="checkbox"/> <i>Capital - £150,000</i> <input type="checkbox"/> <i>NEDDC: Revenue - £100,000</i> <input type="checkbox"/> <i>Capital - £250,000</i> <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i></p>	No
<p>Is the decision subject to Call-In? (Only Key Decisions are subject to Call-In)</p>	No
<p>District Wards Affected</p>	All
<p>Links to Corporate Plan priorities or Policy Framework</p>	All

8 Document Information

Appendix No	Title
1	Internal Audit Charter
<p>Background Papers (These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Cabinet (NEDDC) or Executive (BDC) you must provide copies of the background papers)</p>	
Public Sector Internal Audit Standards	
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