

APPENDIX 3

Housing Revenue Account

	Full Years Budget £	6 months Budget £	6 months Actuals £	6 months Variance £
Expenditure				
Repairs and Maintenance	4,899,491	2,449,746	2,259,530	(190,216)
Supervision and Management	5,485,937	2,742,969	2,744,850	1,882
Rents, Rates, Taxes + Other Charges	223,576	111,788	24,288	(87,500)
Special Services	500,030	250,015	194,666	(55,349)
Supporting People - Wardens	602,324	301,162	297,100	(4,062)
Supporting People - Central Control	268,830	134,415	126,182	(8,233)
Tenants Participation	68,090	34,045	30,335	(3,710)
New Bolsover Project	27,842	13,921	3,865	(10,056)
Leasehold Flats	92,000	46,000	-	(46,000)
Debt Management Expenses	8,938	4,469	7,991	3,522
Total Expenditure	12,177,058	6,088,529	5,688,807	(399,722)
Income				
Dwelling Rents	(20,510,920)	(10,255,460)	(10,189,605)	65,855
Non-dwelling Rents	(151,234)	(75,617)	(87,491)	(11,874)
Leasehold Flats and Shops Income	(26,980)	(13,490)	(3,344)	10,146
Repairs and Maintenance	(20,700)	(10,350)	20,502	30,852
Supervision and Management	(1,650)	(825)	(1,055)	(230)
Special Services	(72,673)	(36,337)	(25,022)	11,315
Supporting People - Wardens	(416,431)	(208,216)	(134,732)	73,484
Supporting People - Central Control	(342,051)	(171,026)	(172,217)	(1,192)
New Bolsover Project	(27,842)	(13,921)	-	13,921
Total Income	(21,570,481)	(10,785,241)	(10,592,964)	192,277
Net Cost of Services	(9,393,423)	(4,696,712)	(4,904,157)	(207,446)
Appropriations				
Provision for Doubtful Debts	180,000	90,000	90,000	-
Interest Costs	3,559,789	1,779,895	1,779,895	-
Investment Interest Income	(26,400)	(13,200)	(13,200)	-
Depreciation	3,800,000	1,900,000	1,900,000	-
Transfer to Major Repairs Reserve	308,249	154,125	154,125	-
Contribution to HRA Reserves	1,846,367	923,184	923,184	-
Use of HRA Earmarked Reserves	(235,886)	(117,943)	(117,943)	-
Net Operating (Surplus) / Deficit	38,696	19,348	(188,098)	(207,446)